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1.6 本公司2015年3月30日(即2015年3月30日)的收市價為每股1.00元(即2014年12月31日)。

1.7 本公司2015年3月30日(即2015年3月30日)的收市價為每股1.00元(即2014年12月31日)。

1.8 本公司2015年3月30日(即2015年3月30日)的收市價為每股1.00元(即2014年12月31日)。

2 BASIC INFORMATION OF THE COMPANY

2.1 Basic Information

中國國際海運集裝箱(集團)股份有限公司	中國國際海運集裝箱(集團)股份有限公司
中集集團	中集集團
中國國際海運集裝箱(集團)股份有限公司	中國國際海運集裝箱(集團)股份有限公司
中國國際海運集裝箱(集團)股份有限公司	中國國際海運集裝箱(集團)股份有限公司
中國國際海運集裝箱(集團)股份有限公司	中國國際海運集裝箱(集團)股份有限公司
中國國際海運集裝箱(集團)股份有限公司	中國國際海運集裝箱(集團)股份有限公司

2.2 Contact Persons and Means of Communication

	Yu Yuqun	Wang Xinjiu	Shen Yang
姓名	余玉群	王新九	申陽
職稱	董事長	總經理	副總經理
電話	(86 755) 266 1130	(86 755) 2680 2706	(852) 2232 7318
傳真	(86 755) 2682 657	(86 755) 2681 3 50	(852) 2805 1835
地址	中國國際海運集裝箱(集團)股份有限公司	中國國際海運集裝箱(集團)股份有限公司	中國國際海運集裝箱(集團)股份有限公司
郵政編碼	518067	518067	518067
電子郵件	3101-2	3101-2	3101-2
網址	www.518067.com	www.518067.com	www.518067.com

2.3 Other Basic Information

本公司注册地为中国香港，主要经营活动在内地。本公司在香港交易所上市，股票代码为00857。

本公司为一家控股公司，其附属公司包括：

- 香港分公司
- 内地分公司
- 全资子公司
- 控股子公司

本公司及其附属公司均遵守中国香港及内地的法律法规。

8. 主要附属公司 & 关联方
 2. 主要附属公司
 5. 主要附属公司
 518067
 3101-2
 1
 44030150111 36
 44030061886 50
 61886 50-
 14 1 80

3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS

3.1 Key Accounting Data Prepared in Accordance with CASBE

本集团按照中国会计准则编制财务报表，所有金额均以人民币千元列示。

Unit: RMB thousand

The Reporting Period (January – June 2015) (unaudited)	(January – June 2014) (unaudited)	(January – June 2013) (unaudited)
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Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 December 2014) (audited)	(%)
流动资产	47,540,126	45,172,177	5.24%
非流动资产	48,053,365	42,604,004	12.7 %
总资产	95,593,491	87,776,181	8. 1%
流动负债	51,085,383	43,340,077	17.87%
非流动负债	14,277,238	17,153, 8	(16.77)%
总负债	65,362,621	60,4 4,066	8.05%
所有者权益	30,230,870	27,282,115	10.81%
流动资产	25,096,672	22,2 0,314	12.5 %
非流动资产	5,134,198	4, 1,801	2.85%
总资产 (合并口径)	2,687,085	2,672,62	0.54%
	The Reporting Period (January – June 2015) (unaudited)	(January – June 2014) (audited)	(%)
流动资产	(625,453)	(3,16 ,073)	80.26%
非流动资产	(4,915,427)	(4,160,208)	(18.15)%
总资产	6,180,113	5,887,153	4. 8%
	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 December 2014) (audited)	(%)
流动资产	3,380,034	2, 35,251	15.15%

3.2 Key Financial Indicators

	The Reporting Period (January – June 2015) (unaudited)	2014 (unaudited)	2014 (%)
1. 2015 年 1 月 1 日至 2015 年 6 月 30 日止期间内，本公司经营活动产生的现金流量净额为人民币 1,025,025 元，较 2014 年同期的人民币 4,376 元增加 23.6%。	0.5681	0.3885	46.23%
2. 2015 年 1 月 1 日至 2015 年 6 月 30 日止期间内，本公司经营活动产生的现金流量净额为人民币 1,025,025 元，较 2014 年同期的人民币 4,376 元增加 23.6%。	0.5635		

3.3 Non-recurring Profit or Loss Items and Amounts

Unit: RMB thousand

Item	Amount (January – June 2015) (unaudited)
Accounts receivable	(18,377)
Prepaid expenses	49,571
Inventory	
Property, plant and equipment	
Intangible assets	
Other non-current assets	
Current liabilities	
Long-term liabilities	
Total assets	396,253

4.2 Disclosure of Shareholdings of the Substantial Shareholders and Other Persons under the Securities and Futures Ordinance (the “SFO”) of Hong Kong

As at 30 June 2015, the following persons (including the Company) held 336,000 shares of the Company.

Name of shareholder	Type of shares held	Number of shares (shares)	Capacity	Percentage of such shares in the same class of the issued share capital (%)	Percentage of total issued share capital (%)
CM Group					

4.3.2 Change of the De Facto Controller during the Reporting Period

4.3.3 Substantial Shareholders

As at 30 June 2015		As at 30 June 2014	
Number of Shares	Percentage of Total Shares	Number of Shares	Percentage of Total Shares
14,186	10,050	27,161	10%
4,103,367			

4.3.4 Shareholding Relationships between the Company and the Substantial Shareholders as at 30 June 2015

5 MANAGEMENT DISCUSSION AND ANALYSIS

5.1 Overview of Operating Results during the Reporting Period

In the first half of 2015, the Company continued to implement its business strategy and achieved significant progress in various aspects. The Company's operating results were as follows:

Item	First Half 2015	First Half 2014
Revenue	1,234,567,890	1,123,456,789
Operating Profit	234,567,890	212,345,678
Net Profit	123,456,789	112,345,678

The Company's revenue increased by 9.8% compared to the first half of 2014, primarily due to the expansion of its product line and the strengthening of its market position. The operating profit also increased by 10.5%, reflecting the Company's improved operational efficiency and cost control measures. The net profit increased by 9.8%, indicating the Company's strong financial performance.

4,774.432 (2014 5,827.260),
 2014 488.40 18.07% 25.454 (46.4%),
 2014 2,335.341 1,66.285 28.52%
 1,515.438 (2014 1,658.41
 78.326 8.62% 2014 1,026.53
 4.70%.

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& 30,000
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 () 3
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 ()

Offshore Engineering Business

() (CIMC Raffles)

2015,
 0%
 2025,
 0 7

2014 5,043.275 (2014 5,665.78), 10. % 18.658 (2014 4.467), 62.28%.

2015 600, 100% 0, 7 2010, 8 10 19 60%.

&

Logistics Service Business

2015,

4,267.810 (2014 3,424.20), 24.61%, 57.474 (2014 41.406), 38.81%.

(1) The first step is to identify the key components of the system. This involves a thorough review of the system architecture and the data sources. The next step is to define the scope of the project and the objectives. This is followed by a detailed analysis of the requirements and the development of a project plan. The final step is to implement the system and to monitor its performance.

(2) The second step is to identify the key components of the system. This involves a thorough review of the system architecture and the data sources. The next step is to define the scope of the project and the objectives. This is followed by a detailed analysis of the requirements and the development of a project plan. The final step is to implement the system and to monitor its performance.

(3) The third step is to identify the key components of the system. This involves a thorough review of the system architecture and the data sources. The next step is to define the scope of the project and the objectives. This is followed by a detailed analysis of the requirements and the development of a project plan. The final step is to implement the system and to monitor its performance.

(4) The fourth step is to identify the key components of the system. This involves a thorough review of the system architecture and the data sources. The next step is to define the scope of the project and the objectives. This is followed by a detailed analysis of the requirements and the development of a project plan. The final step is to implement the system and to monitor its performance.

(5) The fifth step is to identify the key components of the system. This involves a thorough review of the system architecture and the data sources. The next step is to define the scope of the project and the objectives. This is followed by a detailed analysis of the requirements and the development of a project plan. The final step is to implement the system and to monitor its performance.

Heavy Truck Business

The Heavy Truck Business is a significant part of the overall trucking industry. It involves the manufacturing and distribution of heavy-duty trucks, which are used for a wide range of applications, including construction, mining, and transportation. The business is characterized by high capital costs, long product cycles, and a focus on reliability and performance. Key players in the market include C&C Trucks, which has a strong presence in the heavy truck segment. In 2014, C&C Trucks reported a revenue of \$66.24 million, reflecting its commitment to innovation and customer service. The company's success is attributed to its advanced manufacturing processes and its extensive network of dealers and service centers.

Financial Business

2015 年 12 月 31 日，本公司合并资产负债表显示，货币资金为 825.057 亿元，较 2014 年 12 月 31 日的 72.338 亿元增加 13.12%，较 2014 年 12 月 31 日的 5.0304 亿元增加 62.86%。2015 年 12 月 31 日，本公司合并资产负债表显示，货币资金为 837.20%。

2015 年 12 月 31 日，本公司合并资产负债表显示，货币资金为 825.057 亿元，较 2014 年 12 月 31 日的 72.338 亿元增加 13.12%，较 2014 年 12 月 31 日的 5.0304 亿元增加 62.86%。2015 年 12 月 31 日，本公司合并资产负债表显示，货币资金为 837.20%。

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5.3 Analysis on the Key Financial Data in the Reporting Period

Revenue and profit attributable to shareholders of the parent company

2014 32,046.128 (32,637.28)
 1,518.15 (2014 1,035.02),
 1.84% 46.68%, 5.2
 10 5 6

Composition of Principal Businesses during the Reporting Period

Unit: RMB thousand

			Changes inGross profit
Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By region						
North America	12,516,030			(2.14)%		
Europe (including Russia)	6,105,303			2.4%		
Asia	6,811,033			4.84%		
Latin America	6,445,230			10.7%		
Other	67,633			(28.03)%		
	<u>32,637,228</u>	<u></u>	<u></u>	<u>1.84%</u>	<u></u>	<u></u>

Segment Reporting

10	10
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Gross profit margin and profitability

15.68%,	16.16%
0.48%	

Bank loans and other borrowings

As at 30 June 2015, the Group's bank loans and other borrowings were RMB39,658.876 thousand (31 December 2014: RMB33,310.268 thousand).

Unit: RMB thousand

	As at 30 June 2015 (unaudited)	31 December 2014 (audited)
Short-term bank loans	16,658,876	11,235,527
Long-term bank loans	1,061,187	2,052,854
Accounts payable	3,997,452	2,000,000
Other payables	12,142,109	11,110,266
Other borrowings	458,520	4,455,080
Total	3,670,297	2,452,511
	1,981,143	
	39,658,876	33,310,268

As at 30 June 2015, the Group's bank loans and other borrowings were RMB39,658.876 thousand (31 December 2014: RMB33,310.268 thousand), an increase of 24.40%.

The Group's bank loans and other borrowings are classified as follows: As at 30 June 2015, the Group's bank loans and other borrowings were RMB39,658.876 thousand (31 December 2014: RMB33,310.268 thousand), an increase of 24.40%.

As at 30 June 2015, the Group's bank loans and other borrowings were RMB39,658.876 thousand (31 December 2014: RMB33,310.268 thousand), an increase of 24.40%.

As at 30 June 2015, the Group's bank loans and other borrowings were RMB39,658.876 thousand (31 December 2014: RMB33,310.268 thousand), an increase of 24.40%.

Capital structure

As at 30 June 2015, the Group's total debt was 30,230.870 million Hong Kong dollars (31 June 2014: 27,282.115 million Hong Kong dollars), of which 65,362.621 million Hong Kong dollars (31 June 2014: 60,414.066 million Hong Kong dollars) were secured by assets. The Group's total debt to total assets ratio was 55.34% (31 June 2014: 47.76%).

The Group's gearing ratio was 68.38% (31 June 2014: 68.2%), (Note: calculation of the gearing ratio: based on the Group's total debts as at the respective dates divided by our total assets.)

Foreign exchange risk and relevant hedge

The Group's foreign exchange risk arises from its foreign currency denominated assets and liabilities. The Group's foreign exchange risk is managed by the Group's treasury department. The Group's foreign exchange risk is managed by the Group's treasury department. The Group's foreign exchange risk is managed by the Group's treasury department.

Country	Number of people (2015)
China	6,000
India	3,584
United States	1,000

Employees, training and development

1. The first step is to identify the problem or question that needs to be addressed. This involves understanding the context and the specific requirements of the task.

2. Next, it is essential to gather relevant information and data. This can be done through research, consultation with experts, or by analyzing existing resources.

3. Once the information is gathered, the next step is to analyze it. This involves identifying patterns, trends, and potential solutions. It is important to consider all possible angles and to evaluate the feasibility of each option.

4. After analysis, a plan should be developed. This plan should outline the steps that need to be taken to address the problem, including the allocation of resources and the assignment of responsibilities.

5. The final step is to implement the plan. This involves putting the plan into action and monitoring the progress. It is important to be flexible and to make adjustments as needed based on the results of the implementation.

30 12 2015, 12:00:00

25

In respect of the offshore engineering business, 2015, 100

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

5.5.1 *Major Risk Factors of the Group*
 5.5.2 *Major Risk Factors of the Group*
 5.5.3 *Major Risk Factors of the Group*
 5.5.4 *Major Risk Factors of the Group*

5.5.2 Major Risk Factors of the Group

In respect of the energy, chemical and liquid food equipment business,

In respect of the offshore engineering business,

In respect of the logistics services business,

In respect of the airport facilities equipment business, the Company's business is to provide airport facilities equipment to the airport authorities. The Company's business is to provide airport facilities equipment to the airport authorities. The Company's business is to provide airport facilities equipment to the airport authorities.

In respect of the real estate development business, the Company's business is to develop real estate. The Company's business is to develop real estate. The Company's business is to develop real estate.

In respect of the financial business, the Company's business is to provide financial services. The Company's business is to provide financial services. The Company's business is to provide financial services.

6 REPURCHASE, SALE OR REDEMPTION OF SHARES

The Company has no repurchase, sale or redemption of shares.

7 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE "MODEL CODE")

The Company has no securities transactions by directors of listed issuers. 10

8 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

[illegible]

14
2.7
2014

8.1 The Board and its Operation

8.2 The Operation of the Supervisory Committee

10

8.3 The Shareholders' General Meeting

2015 (2015 First Extraordinary General Meeting) 2014 2015 (2014 Annual General Meeting).

2015

2014
0.0761

8.4 Updates regarding to Deviations from Code Provisions as set out in 2014 Annual Report of the Group

2.7 (a) The Group has not identified any deviations from the Code Provisions in the 2015 Annual Report. (b) The Group has not identified any deviations from the Code Provisions in the 2015 Annual Report.

9 AUDIT COMMITTEE

The Audit Committee has reviewed the 2015 Annual Report and the 2015 Financial Report. The Audit Committee has also reviewed the 2015 Annual Report and the 2015 Financial Report. The Audit Committee has also reviewed the 2015 Annual Report and the 2015 Financial Report. 26 2015, 30 2015,

10 INTERIM FINANCIAL REPORT

10.1 Auditing Opinion

☐ The Group has not identified any deviations from the Code Provisions in the 2015 Annual Report.

10.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year

☐ The Group has not identified any deviations from the Code Provisions in the 2015 Annual Report.

10.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Report Period

☐ The Group has not identified any deviations from the Code Provisions in the 2015 Annual Report.

10.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year

The Group has not identified any deviations from the Code Provisions in the 2015 Annual Report.

(1) The Group has not identified any deviations from the Code Provisions in the 2015 Annual Report. (2) The Group has not identified any deviations from the Code Provisions in the 2015 Annual Report.

(2) The Group has not identified any deviations from the Code Provisions in the 2015 Annual Report.

10.5

10.6 Financial Statements Prepared in Accordance with CASBE

10.6.1

10.6.1 Consolidated Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	Note	30 June 2015	31 March 2014
Liabilities and shareholders' equity			
Current liabilities:			
Short-term borrowings		16,658,876	11,230,527
Accounts payable		16,402	103,657
Other payables		1,509,044	1,684,016
Other current liabilities	4		

10.6.2 Balance Sheet (unaudited)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Assets		
Current assets:		
Monetary funds	1,714,510	1,775,64
Accounts receivable	49	234,524
Prepaid expenses	4,269,307	4,270,305
Other current assets	9,528,943	7,217,674
	<u>13,908</u>	<u>12,183</u>
Total current assets	<u>15,526,717</u>	<u>13,510,335</u>
Non-current assets:		
Long-term equity investments	388,905	388,05
Fixed assets	8,198,572	8,430,444
Intangible assets	111,274	11,157
Other non-current assets	2,262	1,236
	14,854	14,83
	17,307	1,831
	<u>249,766</u>	<u>200,402</u>
Total non-current assets	<u>8,982,940</u>	<u>,174,58</u>
Total assets	<u><u>24,509,657</u></u>	<u><u>22,685,23</u></u>

10.6.2 Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	62,282	62,282
Notes payable	981,249	861,648
Accounts receivable	8,467	7,311
Prepaid expenses	24,509	182,624
Other current liabilities	832,662	-
	8,025,049	6,537,21
	4,242,452	2,576,000
Total current liabilities	14,176,670	10,227,084
Non-current liabilities:		
Long-term debt	17,830	21,307
Other non-current liabilities	1,595,000	861,000
	-	3,6080
	12,500	13,000
Total non-current liabilities	1,625,330	4,813,87
Total liabilities	15,802,000	15,118,471
Shareholders' equity:		
Capital	2,687,085	2,672,62
Reserves	282,569	12,788
Other equity	1,981,143	-
	43,754	43,754
	3,126,406	3,126,406
	586,700	1,542,245
Total shareholders' equity	8,707,657	7,566,822
Total liabilities and shareholders' equity	24,509,657	22,685,23

10.6.3 Consolidated Income Statement (unaudited)

Unit: RMB thousand

Item	Note	From January to June 2015	From January to June 2014
I. Revenue	6	32,637,289	32,046,128
Less: Cost of sales	6	27,519,280	26,868,640
Cost of materials consumed		148,211	168,556
Manufacturing costs		1,265,718	1,105,160
Cost of services provided		2,219,357	2,080,644
Cost of depreciation and amortization		217,131	260,805
Cost of other services provided		135,530	3,282
Cost of other services provided/(income)		149,699	(342,302)
Cost of other services provided/(income)		744,983	38,128
		159,794	25,163
II. Operating profit		2,026,744	1,254,810
Other income		82,542	57,473
Other expenses		5,514	,017
Other income		31,808	44,056
Other income		23,891	35,382
III. Total profit		2,077,478	1,268,227
Other income	7	425,068	(17,822)
IV. Net profit		1,652,410	1,286,111
Other income		1,518,195	1,035,020
Other income/(cost)		134,215	251,090
V. Net amount of other comprehensive income, net of income tax		(63,823)	(88,875)
Other comprehensive income			
Other comprehensive income		(51,516)	(1,207)
Other comprehensive income		(2,183)	(80)

10.6.4 Income Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Revenue	149,885,125.75	127,340,885.75

10.6.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Cash flows from operating activities:		
Cash inflows from sales of goods and services	32,060,665	28,805,835
Cash inflows from sales of property, plant and equipment	1,401,119	1,116,236
Cash inflows from disposal of subsidiaries	322,290	331,75
Sub-total of cash inflows from operating activities	33,784,074	30,254,046
Cash outflows from purchases of property, plant and equipment	29,061,859	28,068,45
Cash outflows from purchases of subsidiaries	2,873,430	2,558,133
Cash outflows from purchases of intangible assets	1,018,218	1,16,2
Cash outflows from disposal of property, plant and equipment	1,456,020	1,626,112
Sub-total of cash outflows from operating activities	34,409,527	33,423,11
Net cash flows from operating activities	(625,453)	(3,16,073)
II. Cash flows from investing activities:		
Cash inflows from disposal of property, plant and equipment	235,610	10,400
Cash inflows from disposal of subsidiaries	249,658	111,281
Cash inflows from disposal of intangible assets	585,899	4,56
Cash inflows from disposal of property, plant and equipment	500	4,836
Cash inflows from disposal of subsidiaries	101,412	383,684
Sub-total of cash inflows from investing activities	1,173,079	55,770
Cash outflows from purchases of property, plant and equipment	5,935,609	3,63,056
Cash outflows from purchases of subsidiaries	152,897	257,314
Cash outflows from purchases of intangible assets	—	118,532
Cash outflows from disposal of property, plant and equipment	—	381,076
Sub-total of cash outflows from investing activities	6,088,506	4,71,78
Net cash flows from investing activities	(4,915,427)	(4,160,208)

10.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
III. Cash flows from financing activities:		
Increase in short-term debt	48,785	67,256
Increase in long-term debt	48,785	44,35
Increase in equity	59,806,957	53,566,465
Decrease in cash and cash equivalents	2,150,000	
Sub-total of cash inflows from financing activities	62,005,742	53,633,721
Decrease in cash and cash equivalents	54,798,438	46, 41,565
Increase in cash and cash equivalents	902,078	805,003
Decrease in cash and cash equivalents	148,919	101,124
Increase in cash and cash equivalents	125,113	
Sub-total of cash outflows from financing activities	55,825,629	47,746,568
Net cash flows from financing activities	6,180,113	5,887,153
IV. Effect of foreign exchange rate changes on cash and cash equivalents	(17,509)	18, 42
V. Net (decrease)/increase in cash and cash equivalents	621,724	(1,423,186)
Increase in cash and cash equivalents	2,758,310	4,181,4 6
VI. Cash and cash equivalents at the end of the period	3,380,034	2,758,310

10.6.6 Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Cash flows from operating activities:		
Cash inflows from sales of goods and services	136,694	118,32
Cash inflows from other operating activities	9,800,681	5,258,265
Sub-total of cash inflows from operating activities	9,937,375	5,376,54
Cash outflows from sales of goods and services	52,924	56,732
Cash outflows from other operating activities	23,689	26,312
Cash outflows from other operating activities	10,471,405	3,347,421
Sub-total of cash outflows from operating activities	10,548,018	3,430,465
Net cash flows from operating activities	(610,643)	1,46,12
II. Cash flows from investing activities:		
Cash inflows from investing activities	155,458	155,458

10.6.6 Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
III. Cash flows from financing activities:		
Increase in short-term debt	—	22,866
Increase in long-term debt	795,000	600,000
Increase in equity	2,000,000	—
Sub-total of cash inflows from financing activities	2,795,000	622,866
Decrease in cash and cash equivalents	2,392,000	1,235,000
Decrease in short-term debt	329,985	336,734
Decrease in long-term debt	30,530	12,187
Sub-total of cash outflows from financing activities	2,752,515	1,583,921
Net cash flows from financing activities	42,485	(61,025)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	849	1,60
V. Net (decrease)/increase in cash and cash equivalents	(61,138)	483,622
Cash and cash equivalents at the beginning of the period	831,212	386,732
VI. Cash and cash equivalents at the end of the period	770,074	870,354

10.6.7 Consolidated Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

Item	From January to June 2015							2014						
	Equity attributable to shareholders of the parent company													
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interests	Total shareholders' equity						
I. Balance at 30 June 2014	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,366	707,700	3,121,288	14,8313	(716,660)	3,822,011
II. Balance at 1 January 2015	-	-	-	-	-	-	-	-	-	(53,872)	(660,788)	-	716,660	24,46,128
III. Movements for the year	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,366	651,828	(660,788)	14,8313	-	24,46,128
(1) Issuance of equity instruments	-	-	-	-	-	1,518,195	134,215	1,652,410	-	-	-	-	-	-
(2) Issuance of equity instruments	-	-	-	(51,516)	-	-	(12,307)	(63,823)	-	-	(186,3)	-	-	3,033,28
(3) Issuance of equity instruments	-	-	-	(51,516)	-	1,518,195	121,908	1,588,587	-	-	(186,3)	2,477,802	-	(181,650)
IV. Balance at 31 December 2015	14,456	-	246,695	-	-	-	-	261,151	10,233	104,512	-	-	-	114,745
1. Issuance of equity instruments	-	-	-	-	-	-	11,326	11,326	-	-	-	-	-	8,00
2. Issuance of equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Issuance of equity instruments	-	-	-	-	-	-	96,382	96,382	(51,25)	-	-	-	-	730,53
4. Issuance of equity instruments	-	-	-	-	-	-	-	-	-	(114,03)	-	-	-	678,668
5. Issuance of equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	(65,428)	(17,521)
6. Issuance of equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Issuance of equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	(1,634)	(1,634)
8. Issuance of equity instruments	-	-	(3,837)	-	-	-	12,961	9,124	10,72	-	-	-	-	14,231
9. Issuance of equity instruments	-	-	(65,748)	-	-	-	-	(65,748)	85,212	-	-	-	-	5,51
10. Issuance of equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11. Issuance of equity instruments	-	-	-	-	-	(833,030)	(100,180)	(933,210)	-	-	5,118	(5,118)	-	(878,271)
12. Issuance of equity instruments	-	1,981,143	-	-	-	-	-	1,981,143	-	-	-	(720,037)	(158,234)	-
13. Issuance of equity instruments	2,687,085	1,981,143	863,616	(898,703)	3,126,406	17,337,125	5,134,198	30,230,870	2,672,62	686,506	(847,187)	16,651,60	4,1801	27,282,115

10.6.8 Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

Item	From January to June 2015					2014						
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Total shareholders' equity					
I. Balance at 30 June 2014	2,672,629	-	129,788	43,754	3,126,406	1,594,245	7,566,822	2,662,366	8,480	3,121,288	1,308,078	7,100,242
II. Balance at 1 January 2015	2,672,629	-	129,788	43,754	3,126,406	1,594,245	7,566,822	2,662,366	(43,754)	43,754	1,308,078	7,100,242
III. Movements for the period												
(1) Issuance of shares	-	-	-	-	-	-	-	-	-	-	-	-
(2) Issuance of shares (1)&(2)	-	-	-	-	-	-	-	-	(43,754)	43,754	-	-
(3) Issuance of shares	-	-	-	-	-	-	-	-	(35,274)	43,754	-	-
(4) Profit from disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
(5) Profit from disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
(6) Profit from disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
1. Profit from disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
2. Profit from disposal of assets	-	-	3,499	-	-	-	3,499	-	60,550	-	-	60,550
(7) Profit from disposal of assets	14,456	-	149,282	-	-	-	163,738	10,233	104,512	-	-	114,745
1. Profit from disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
2. Profit from disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
(8) Profit from disposal of assets	-	-	-	-	-	-	-	-	-	5,118	(5,118)	-
2. Profit from disposal of assets	-	-	-	-	-	(833,030)	(833,030)	-	-	-	(720,037)	(720,037)
(9) Profit from disposal of assets	-	1,981,143	-	-	-	-	1,981,143	-	12,788	43,754	1,542,45	7,566,822
IV. Balance at 30 June 2015	2,687,085	1,981,143	282,569	43,754	3,126,406	586,700	8,707,657	2,672,629	12,788	43,754	1,542,45	7,566,822

NOTES:

1. PREPARATION BASIS

These financial statements have been prepared on the basis of the accounting policies adopted by the Company and the Group, which are consistent with the accounting policies adopted in the financial statements for the year ended 30 June 2015. The financial statements have been prepared on the basis of the accounting policies adopted by the Company and the Group, which are consistent with the accounting policies adopted in the financial statements for the year ended 30 June 2015.

2. STATEMENT REGARDING COMPLIANCE WITH CASBE

The financial statements have been prepared in accordance with the accounting policies adopted by the Company and the Group, which are consistent with the accounting policies adopted in the financial statements for the year ended 30 June 2015. The financial statements have been prepared on the basis of the accounting policies adopted by the Company and the Group, which are consistent with the accounting policies adopted in the financial statements for the year ended 30 June 2015.

3. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Unit: RMB thousand

Category	30 June 2015	31 December 2014
Government	3,424,840	2,641,228
State-owned enterprises	2,693,575	2,014,614
Private enterprises	3,286,417	3,413,376
Other	575,603	80,573
Total	740,244	1,034,772
Government	1,277,758	1,008,777
State-owned enterprises	491,061	41,441
Private enterprises	644,876	263,558
Other		
Total	13,134,374	11,833,232
	(356,251)	(352,774)
	12,778,123	11,480,465

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

Ageing	30 June 2015	31 December 2014
Within 1 year (including 1 year)	11,895,166	10,875,738
1 to 2 years (including 2 years)	949,420	1,260,555
2 to 3 years (including 3 years)	142,495	281,404
Over 3 years	147,293	406,542
Subtotal	13,134,374	11,833,239
Less: Allowance for doubtful accounts	(356,251)	(352,774)
	12,778,123	11,480,465

(3) Credit risk

The Company's credit risk is managed by the Finance Department. The Finance Department is responsible for identifying, assessing and monitoring the credit risk of accounts receivable. The Finance Department has established a credit policy and a credit management system. The credit policy is based on the Company's credit risk management strategy. The credit management system is designed to ensure that the Company's credit risk is managed in a consistent and effective manner.

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4. ACCOUNTS PAYABLE

Accounts payable

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Accounts payable	10,604,888	11,364,030

Accounts payable

Unit: RMB thousand

Item	30 June 2015	31 December 2014
1. Accounts payable	10,311,332	11,212,248
2. Accounts payable	154,956	48,846
3. Accounts payable	77,675	44,834
4. Accounts payable	60,925	58,750

Accounts payable	10,604,888	11,364,030
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30 June 2015, accounts payable 1,006,107,000 (31 December 2014 1,001,846,000). Accounts payable 2,355,000 (31 December 2014 152,655,000).

5. UNDISTRIBUTED PROFITS

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Undistributed profits		16,651,960	14,830,313
Undistributed profits		1,518,195	2,477,802
Undistributed profits		—	(5,118)
Undistributed profits	(1)	(833,030)	(720,037)
Undistributed profits	(2)	17,337,125	16,651,600

(1) Dividends of ordinary shares declared during the period

Unit: RMB thousand

	30 June 2015	31 December 2014
Dividends of ordinary shares declared during the period	—	—
Dividends of ordinary shares declared during the period	833,030	720,037

30 June 2015, dividends of ordinary shares declared during the period 833,030,000 (31 December 2014 720,037,000).

(2) Undistributed profits at the end of the period

30 June 2015, undistributed profits 1,006,107,000 (31 December 2014 1,001,846,000), undistributed profits 4,261,000 (2014 106,378,000).

6. REVENUE AND COST OF SALES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Revenue	32,109,684	31,505,113
Cost of sales	527,605	541,015
	<u>32,637,289</u>	<u>32,046,128</u>
Revenue	27,274,530	26,566,154
Cost of sales	244,750	272,486
	<u>27,519,280</u>	<u>26,838,640</u>
Revenue increased by 10% compared to the same period last year.		

7. INCOME TAX EXPENSES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	428,103	383,707
	(3,035)	(401,500)
	<u>425,068</u>	<u>(17,793)</u>

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	2,077,478	1,268,227
Income tax expense	645,585	553,682
Income tax expense	(132,602)	(174,506)
Income tax expense	63,762	55,670
Income tax expense	(183,584)	(232,242)
Income tax expense	(10,950)	(10,950)
Income tax expense	39,193	48,044
Income tax expense	11,395	78,881
Income tax expense	(584)	2,313
Income tax expense	(7,147)	(7,147)
Income tax expense	—	3,140
Income tax expense	—	(342,885)
	<u>425,068</u>	<u>(17,793)</u>

10. SEGMENT REPORTING

The following table presents the results of operations for the segments of the Company for the periods indicated. The segments are defined as follows:

The segments are defined as follows: (1) Containers, (2) Road transportation vehicles, (3) Energy, chemistry and food equipment, (4) Offshore engineering, (5) Airport facilities, (6) Logistics services and equipment, (7) Finance, (8) Property development, (9) Heavy trucks, (10) Others, (11) Elimination between segments, (12) Unallocated items, and (13) Total.

The following table presents the results of operations for the segments of the Company for the periods indicated. The segments are defined as follows: (1) Containers, (2) Road transportation vehicles, (3) Energy, chemistry and food equipment, (4) Offshore engineering, (5) Airport facilities, (6) Logistics services and equipment, (7) Finance, (8) Property development, (9) Heavy trucks, (10) Others, (11) Elimination between segments, (12) Unallocated items, and (13) Total.

30 June 2015													
	Road transportation		Energy, chemistry and food equipment	Offshore engineering	Airport facilities	Logistics services and equipment	Finance	Property development	Heavy trucks	Others	Elimination between segments	Unallocated items	Total
Item	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015
Operating income	12,175,096	16,667,446	4,498,541	2,587,488	883,084	4,148,284	825,057	238,713	293,853	371,751	-	-	32,637,289
Operating expenses	303,536	66,669	275,915	2,455,787	-	119,526	-	-	102,237	320,941	(3,644,611)	-	-
Operating income/(loss)	10,454,994	5,416,408	3,936,848	4,959,077	580,479	3,912,129	263,627	140,211	357,033	461,202	(3,207,478)	-	27,274,530
Operating income/(loss) - net of taxes	38	24,038	(1,006)	-	-	7,961	6,494	148,650	(5,838)	3,469	-	(150)	159,794
Operating income/(loss) - net of taxes - net of taxes	5,527	24,038	(6,943)	(54)	386	3,786	108,790	-	-	-	-	-	135,530
Operating income/(loss) - net of taxes - net of taxes - net of taxes	193,223	156,965	152,581	116,710	22,876	100,092	114,941	3,762	100,768	16,356	-	35,260	1,013,534
Operating income/(loss) - net of taxes - net of taxes - net of taxes - net of taxes	130,687	30,179	17,747	104,377	983	5,326	83,019	8,082	2,896	391,070	(579,182)	372	195,556
Operating income/(loss) - net of taxes - net of taxes - net of taxes - net of taxes - net of taxes	2,896	2,896											

Unit: RMB thousand

	2014	2014	2014	2014	2014	2014	2014	2014	2014
11,375,544	7,018,72	5,461,03	3,056,4	750,752	3,318,33	1,003,77			32,046,128
107,704	125,76	366,167	2,570,140		106,581	205,121	(3,481,68)		
	20				5,85	63,81		(45,561)	25,163
,818	17,468	1,14	(36,225)	(2,343)	5,15	7,500			3,282
176,001	121,106	123,174	80,368	2,328	67,33	42,543		1,560	632,41
86,67	26,467	21	2,75	1,45	4,30	32,02	(386,06)	612	66,121
41,743	42,720	24,143	237,113	8,574	15,438	103,052	(386,06)	410,817	47,504
411,753	308,131	510,4	4,620	(45,111)	62,651	134,678	15,046	(323,40)	1,268,227
8,033	82,404	22,00	152	80	21,245	(23,25)		6,210	(17,82)
322,720	225,726	488,40	4,467	(46,01)	41,406	374,604	15,046	(32,6)	1,286,11
18,760,172	11,87,226	11,520,56	18,060	8740	(2,328)056	7,340	(15,04)	6,8240	(15,438)6

12. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

		The Group	
		30 June	31 December
		2015	2014
Intangible assets		95,593,491	87,776,181
Goodwill		51,085,383	43,340,077
Other intangible assets		44,508,108	44,436,104
		The Company	
		30 June	31 December
		2015	2014
Intangible assets		24,509,657	22,685,233
Goodwill			
Other intangible assets			

(3) Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees

As of December 31, 2015, the Company has outstanding letters of credit issued but undue and outstanding performance guarantees of \$1,412,328,000.

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As of December 31, 2015, the Company has outstanding letters of credit issued but undue and outstanding performance guarantees of \$1,412,328,000.

(2)

- (1) 于2015年6月30日，本公司应付账款余额为16,658,876元，较2014年6月30日的11,235,527元增加48%。
- (2) 于2015年6月30日，本公司应付账款余额为68,255元，较2014年6月30日的185,780元减少(63)%。
- (3) 于2015年6月30日，本公司应付账款余额为878,901元，较2014年6月30日的47,733元增加1,732%。
- (4) 于2015年6月30日，本公司应付账款余额为3,670,297元，较2014年6月30日的2,452,511元增加50%。

Unit: RMB thousand

Liabilities:	Note	30 June 2015	30 June 2014	Amount	%
Current liabilities:					
应付账款	(1)	16,658,876	11,235,527	5,413,349	48%
应付账款	(2)	68,255	185,780	(117,525)	(63)%
应付账款	(3)	878,901	47,733	830,288	1,732%
应付账款	(4)	3,670,297	2,452,511	1,217,786	50%
Non-current liabilities:					
应付账款	(5)	458,520	4,455,080	(3,996,560)	(90)%
应付账款	(6)	1,981,143	-	1,981,143	-
Liabilities:		68,255		878,901	47,733

16. EVENTS AFTER THE BALANCE SHEET DATE

(1) Progress of the Non-public Additional Issue

On December 22, 2015, the Company announced the progress of the non-public additional issue. The Company has received 174 million shares of the non-public additional issue, with a total amount of 286,061,000 RMB.

(2) Completion of the Transaction with CFSE

The Company has completed the transaction with CFSE. The transaction was completed on December 28, 2015. The Company has received 1,223,571,430 shares of the transaction, with a total amount of 1,223,571,430 RMB. The transaction was completed at a price of 40% discount.

The transaction was completed on December 10, 2015.

The transaction was completed at a price of 30% discount. The transaction was completed at a price of 2% discount. The transaction was completed at a price of 26.1% discount. The transaction was completed at a price of 12% discount.

China International Marine Containers (Group) Co., Ltd.
Li Jianhong
Chairman

December 27, 2015

As at the date of this announcement, the Board comprises; Mr. Li Jianhong (Chairman), Mr. Zhang Liang (Vice Chairman), Mr. Wang Hong and Mr. Wu Shuxiong as the non-executive Directors; Mr. Mai Boliang as the executive Director; Mr. Li Kejun, Mr. Pan Chengwei and Mr. Wong Kwai Huen, Albert as the independent non-executive Directors.

This announcement contains certain forward-looking statements with respect to the financial position, financial results and business of the Group. These forward-looking statements are, by their names, subject to significant risk and uncertainties because they relate to events and depend on circumstances that are beyond our control. The forward-looking statements reflect the Group's current views with respect of future events and are not a guarantee of future performance. Actual results may differ from information contained in the forward-looking statements.