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1.

1.

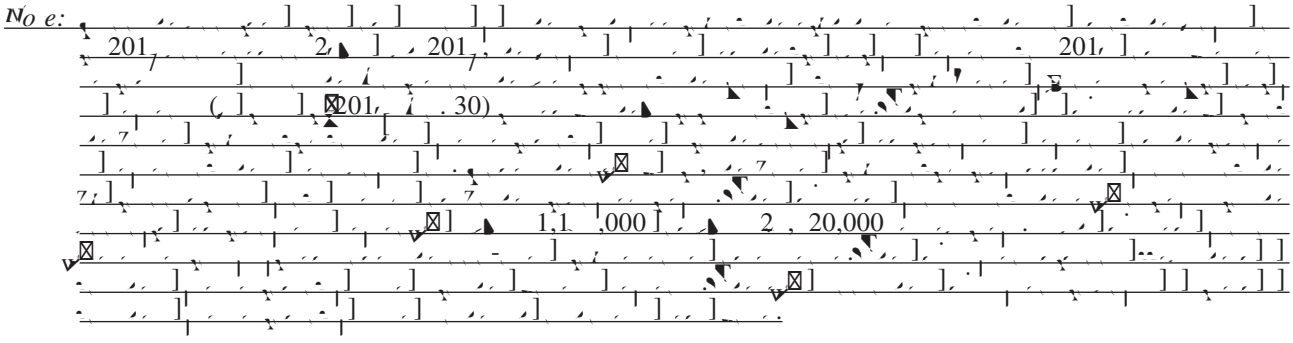
2 KEY FINANCIAL DATA AND CHANGES IN SHAREHOLDERS

2.1 Ke acc

Uni : RMB hŏ sand

	T e Rep Pe d (f Ja a Ma c 2018)	C es d pe d f a ea (f Ja a Ma c 2017)	C a e f e c es d pe d f a ea e Rep Pe d (%)
	1 ,2 3, 3	14, /	31.1 %
	44 ,2		

No e:



N - ec) p f / e a d a)

Uni : RMB hő sand

I e	A f e be f ea e d f e Re d Pe d
	21, 1 41,00
	130, 10 , 1 1 , 2 (1 , 3) (24,4)
T a	**275,350**

2.2 [illegible]

(1) [illegible]

[illegible] 2,3[illegible] 2,3, 2 [illegible]

13 [illegible]

[illegible] (-[illegible])

[illegible]

Name of [illegible]	Name of [illegible]	Percentage of [illegible]	Number of shares held (shares)	Number of shares [illegible]	Pledged or otherwise Shares Number
[illegible] (Note 1)	[illegible]	[illegible] %	1,[illegible]24,[illegible]24,010		
[illegible] (Note 2)	[illegible]	14.4[illegible]7 %	432,1[illegible]1,[illegible]43		
[illegible]	[illegible]	2.34%	[illegible],[illegible]3,[illegible]0[illegible]7		
[illegible]	[illegible]	1.2[illegible] %	3[illegible],[illegible]3,[illegible]00[illegible]7		
[illegible]	[illegible]	0.31%	[illegible],2 2,400		
[illegible]	[illegible]	0.31%	[illegible],211,[illegible]00[illegible]7		
[illegible]	[illegible]	0.31%	[illegible],1 0,300		
[illegible]	[illegible]	0.30%	[illegible],0 4,100		
[illegible]	[illegible]	0.30%	[illegible],03 ,[illegible][illegible]		
[illegible]	[illegible]	0.30%	[illegible][illegible],[illegible][illegible]000		

S a e d f p d s a e de s f s a e s) e l e s c l s a a e d f e Re) l Pe d

Na e f s a e de s	N) be f s a e s) e l e s c l s e d	T pe s f s a e s	N) be
(l 1)	1, 1 ,411, 0	] -]	1, 1 ,411, 0
	,312,401	]]	,312,401
(l 2)	432,1 1, 43	]]	432,1 1, 43
	3 0	]]	3 0
	3, 3,00	]]	3, 3,00
	,2 2,400	]]	,2 2,400
	,211, 00	]]	,211, 00
	,1 0,300	]]	,1 0,300
	,0 4,100	]]	,0 4,100
	,03 ,	]]	,03 ,
	,000	]]	,000

( ) l

l 1] 31] 201 ,

1, 24, 24,010 ,312,401

1, 1 ,411, 0 ( ) 33, 1,01]

( )), 24 42,1 1]

(2 ,322,10).

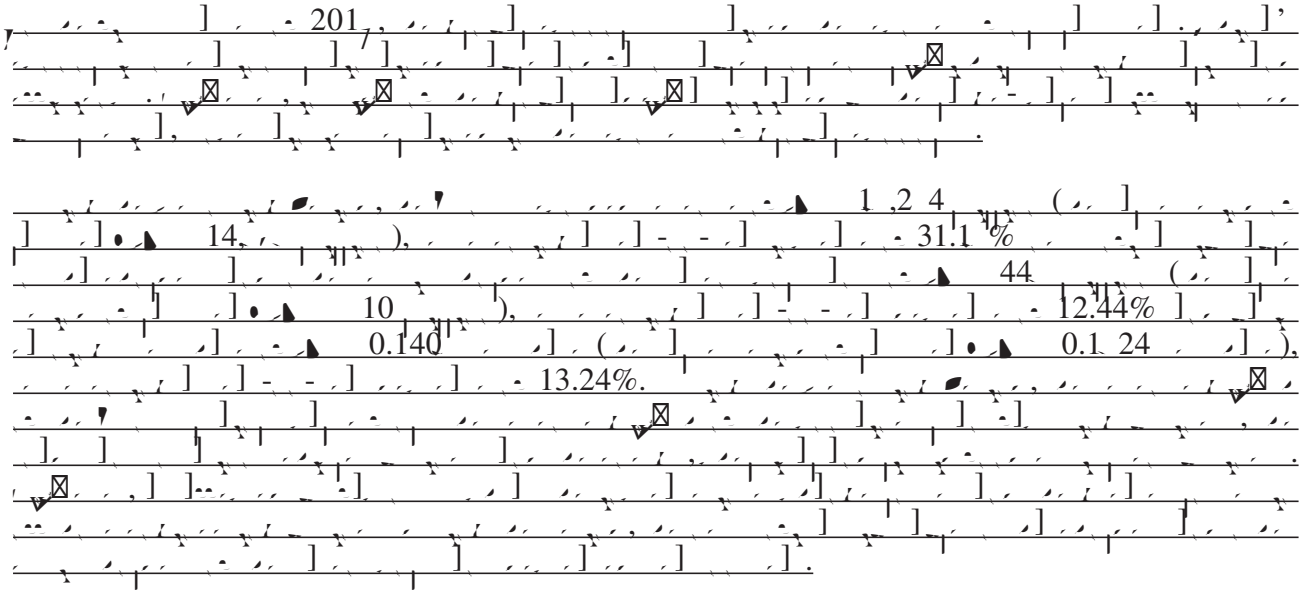
l 2] 31] 201 , 220, 20,0]

(1)] 432,1 1, 43]

(2) T a) be f s a e de s f p efe ce s a e s f e C p a a d s a e d f p e s a e de s f p efe ce s a e s

3 SIGNIFICANT EVENTS

3.1 Cash flows from financing activities for the Reporting Period



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3) 12 201

201

343,31 ,321 201 201 (201 -014 201 -01) [ ] ( ) ( ) 12 201 ( ).

4) 12 201 201 ( ) (-) 44、43 2% (首中投資管理有限公司) ( ) (-), (201 -014 201 -01) [ ] ( ) ( ) 12 201 ( ).

) 2 201 201 (201 -030) [ ] ( ) ( ) 2 201 ( ).

) 2 201 201 201 ( ) 201 [30) 14 . 22 23 . 24 . 3 . 12 1 201 (201 - 02) [ ] ( ) ( ) 2 201 ( ). 3.10 .

11) 23 201, [illegible] 201 -0 2, [illegible] 201 -00, [illegible] 201 -034 [illegible] 201 -043) [illegible] ([illegible]) 4 [illegible] 201 [illegible] 201, 2 [illegible] 201 [illegible] 23 201, [illegible] ([illegible]).

S.) a f s f ca e e s	Da e f d sc s) e	Sea c de f e e a ea) ce e d sc s) e ebs e
[illegible]	1 201	[illegible]
[illegible]	11 201 201 2 201	
[illegible]	12 201 12 201	
[illegible]	2 201	
[illegible]	2 201 2 201	
[illegible]	2 201	
[illegible] 201 [illegible] 201	12 201 2 201 2 201	
[illegible] ([illegible]) [illegible] & [illegible]	23 201	
[illegible]	4 201 201 2 201 23 201	

3.7 Re e f ece f e ea c , c ca a d e d e Rep Pe d

Da e f ece	M de f ece	T pe f pa ece ed	Sea c de f e ba c f a e ea c ed
1] 201	]	]	]
23] 201	]	]	]
2] 201	]	]	]
31] 201	]	]	]
] 201	]	]	]
] 201	]	]	]
] 201	]	]	]
2] 201	]	]	201]

3.8 N -c p a e e a a ee

3.9 U a f e d d f e ed C pa f -pe a p) p b ec e a d ea ed pa e

3.10 Rea f c a e acc)(p ce a dc ec f acc)(e

(1) C a e acc)(p ce ea f a c a) e

201 , 22 23 24 3 (**Ne S a da d f F a c a) e**). 201 2 201 1 201 (1) (2) (3) 201 .

(2) C a e acc)(p ce ea e e)e

201 , 14 (**Ne S a da d f Re e)e**). 201 2 201 31.1 .3 .1 1 333 201 4 0.02 0.0 4 30 4)2 ( )1

4 FINANCIAL STATEMENTS

4.1 Financial statements

4.1.1 Consolidated Balance Sheet (unaudited)

Unit: RMB thousand

Item	Closing balance (As at 31 March 2018)	Opening balance (As at 31 December 2017)
Current assets		
[illegible]	**9,474,677**	[illegible],314
[illegible]	**634,050**	1,[illegible]00
[illegible]	**1,243,520**	1,3[illegible]4

(T40)

4.1.1 Consolidated Balance Sheet (unaudited)(continued)

Unit: RMB thousand

Item	Closing balance (As at 31 March 2018)	[illegible] (As at 31 [illegible] 201[illegible])
Current assets		
[illegible]	**19,311,170**	1[illegible],31[illegible],34[illegible]
	17,478	3,02[illegible]
	1,177,705	1,[illegible],4[illegible]
	13,360,986	12,21[illegible],311
	4,905,240	4,[illegible]24,0[illegible]
	2,312,241	2,[illegible]13,4[illegible]2
	1,198,987	1,3[illegible]3,[illegible]
	608,304	3[illegible],[illegible],3
	41,479	2[illegible]4,434
	6,352,554	[illegible],[illegible]4,[illegible]41
		[illegible]14,[illegible]0
	1,243,256	1,214,[illegible]04
	4,045,852	4,0[illegible],[illegible]
	1,605,152	[illegible],[illegible]0[illegible]
Total current assets	**56,180,404**	1,421,[illegible]
Non-current assets		
[illegible]	**36,385**	3[illegible],[illegible]0[illegible]
	24,022,641	24,140,1[illegible]
	353,774	34[illegible],2[illegible]
	14,002	14,12[illegible]
	808,564	[illegible]4[illegible],232
	807,746	[illegible]01,33[illegible]
Total non-current assets	**36,622,815**	3[illegible],4[illegible],1[illegible]
Total assets	**92,803,219**	[illegible],3[illegible],[illegible]4

4.1.2 Balance Sheet of the Parent Company (unaudited)

Unit: RMB thousand

Item	Closing balance (As at 31 March 2018)	Opening balance (As at 31 December 2017)
Current assets		
	3,891,981	1,3
	4,785,264	4, 1, 3
	12,229,741	13,1 , 142
	1,528	1
Total current assets	**20,908,514**	1 ,4 ,1
Non-current assets		
	840,200	
	9,582,817	3 0 3,
	143,186	143,131
	55,321	,32
	1,117	1,11
	14,142	14,20
	27,022	2 2
	72,969	3,140
Total non-current assets		

4.1.2 Balance Sheet of the Parent Company (unaudited) (continued)

Unit: RMB thousand

Item	Closing balance (As at 31 March 2018)	[illegible] 31 2017)
Non-current liabilities		
[illegible]	**1,221,000**	1,322,000
[illegible]	**7,986,500**	[illegible] 00
[illegible]	**1,986,500**	1,[illegible] 00
	21,822	2[illegible]1
Total non-current liabilities	**9,229,322**	[illegible],333,[illegible]1
Total liabilities	**17,608,515**	1[illegible]1[illegible]2[illegible]
Shareholders' equity:		
[illegible]	**2,984,697**	2[illegible]2[illegible]
[illegible]	**2,058,993**	2,033,043

4.1.3 Consolidated Income Statement (Unaudited)

Unit: RMB thousand

Item	Current period (January to March 2018)	Prior period (January to March 2017)
I. Total Revenue	**19,253,639**	14,[illegible]7'
II. Total costs		
	16,712,320	11,[illegible]1
	100,820	0,3 0
	612,531	,0
	912,440	,224
	473,345	2,[illegible],2 1
	1,779	,1
	114,772	31,04
	131,035	13,
	8,381	,1 1
	21,515	1,1
	41,008	2 , 20
III. Operating profit	**748,734**	,33
	28,263	1 , 3
	9,511	1,0
IV. Total profit	**767,486**	2,0 2
	183,667	2 3,
V. Net profit	**583,819**	1,4 3
	583,819	1,4 3
	–	–
	446,287	0 , 1
	137,532	10, 2

4.1.3 Consolidated Income Statement (Unaudited) (continued)

Unit: RMB thousand

Item	(January to March 2018)	(January to March 2017)
VI. Operating profit/(loss)	**(389,678)**	[illegible]
[illegible]	**(304,367)**	[illegible]
[illegible]	**(304,367)**	[illegible]
1. [illegible]		
2. [illegible]	**231**	(1,14[illegible])
3. [illegible]	**(1,156)**	1,[illegible]3[illegible]
4. [illegible]	**(303,442)**	[illegible]
[illegible]	**(85,311)**	[illegible],203
VII. Total profit	**194,141**	[illegible]14,1[illegible]0
[illegible]	**141,920**	[illegible],1[illegible]
[illegible]	**52,221**	11[illegible]
VIII. Earnings per share:		
(I) [illegible] *(RMB per share)*	**0.1409**	0.1[illegible]24
(II) [illegible] *(RMB per share)*	**0.1405**	0.1[illegible]20

Legal representative's authorised person: **Ma[illegible]B[illegible]a[illegible]**

The person in charge of accounting affairs: **Ze[illegible] Ha[illegible]**

The head of the accounting department: **Ze[illegible] Ha[illegible]**

4.1.4 Income Statement of the Parent Company (unaudited)

Unit: RMB thousand

Item	Current period (January to March 2018)	Prior period (January to March 2017)
I. Revenue	74,929	2,3
		1,4 2
	615	
	44,923	,430
	349,026	10 , 22
	397	1
	4,741	21 ,20
	9,112	–
	4,140	2
II. Operating profit	(301,245)	4, 0
	917	–
III. Total profit	(300,328)	4,004
	171	322
IV. Net profit	(300,499)	3, 2
	(300,499)	3, 2
V. Other comprehensive income, net of tax		
VI. Total comprehensive income	(300,499)	3, 2

Legal representative's authorised person:	The person in charge of accounting affairs:	The head of the accounting department:
Ma B a	Ze Ha	Ze Ha

4.1.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	Current period (January to March 2018)	Prior period (January to March 2017)
I. Cash flows from operating activities		
[illegible]	**20,384,527**	14,4[illegible]0,0[illegible]
[illegible]	**904,692**	3[illegible]1,[illegible]44
[illegible]	**50,965**	[illegible]1[illegible],2[illegible]
Sub-total of cash inflows from operating activities	**21,340,184**	1[illegible],4[illegible]
[illegible]	**19,481,774**	13,04[illegible],0[illegible]
[illegible]	**1,733,851**	1,[illegible]3[illegible]
[illegible]	**642,056**	4[illegible],[illegible]0
[illegible]	**557,411**	2[illegible],14
Sub-total of cash outflows from operating activities	**22,415,092**	1[illegible],3[illegible]4,31
Net cash flows from operating activities	**(1,074,908)**	[illegible],4
II. Cash flows from investing activities		
[illegible]	**500,000**	[illegible]00
[illegible]	**887**	12,[illegible]2
[illegible]	**66,289**	11,[illegible]3
[illegible]	**126,743**	–
[illegible]	**160,000**	–
Sub-total of cash inflows from investing activities	**853,919**	2[illegible],30
[illegible]	**1,037,666**	[illegible]3[illegible],[illegible]
[illegible]	**600,000**	[illegible]1,[illegible]32
Sub-total of cash outflows from investing activities	**1,637,666**	1,4[illegible],[illegible]0
Net cash flows from investing activities	**(783,747)**	(1,4[illegible]4,301)

4.1.5 Consolidated Cash Flow Statement (unaudited) (continued)

Unit: RMB thousand

Item	(January to March 2018)	(January to March 2017)
III. Cash flows from financing activities		
	28,562	1,000
	28,562	1,000
	15,350,172	14,[illegible]1,720
	1,401	2,[illegible]43
Sub-total of cash inflows from financing activities	**15,380,135**	14,[illegible]3
	9,014,029	12,[illegible]1
	589,100	2,[illegible]
	207,429	–
Sub-total of cash outflows from financing activities	**9,603,129**	12,[illegible]01
Net cash flows from financing activities	**5,777,006**	2,1[illegible]4,002
IV. Effect of exchange rate changes on cash and cash equivalents		

4.1.6 Cash Flow Statement of the Parent Company (unaudited)

Unit: RMB thousand

Item	Current period (January to March 2018)	Prior period (January to March 2017)
I. Cash flows from operating activities		
[illegible]	**160,622**	2,244
[illegible]	**3,304,016**	2,330,171
Sub-total of cash flows from operating activities	**3,464,638**	2,423,415
[illegible]	**26,698**	23,544
[illegible]	**7,876**	3,143
[illegible]	**3,282,436**	2,[illegible]
Sub-total of cash outflows from operating activities	**3,317,010**	2,[illegible]3,[illegible]
Net cash flows from operating activities	**147,628**	([illegible]2)
II. Cash flows from investing activities		
[illegible]	**706,933**	4,[illegible]00,000
[illegible]	**329**	1[illegible]0,[illegible]3
[illegible]	**3,495**	
[illegible]	**40,000**	–
Sub-total of cash flows from investing activities	**750,757**	4,[illegible]0,[illegible]3
[illegible]	**4,988**	[illegible],024
[illegible]	**500,000**	[illegible],200,000
[illegible]	**1,800,000**	300,000
Sub-total of cash outflows from investing activities	**2,304,988**	[illegible],0[illegible],024
Net cash flows from investing activities	**(1,554,231)**	([illegible]4[illegible],2[illegible])

4.1.6 Cash Flow Statement of the Parent Company (unaudited) (continued)

Unit: RMB thousand

Item		(January to March 2018)	(January to March 2017)
III.	Cash flows from financing activities:		
	[illegible]	**2,375,000**	2,400,000
	Sub-total of cash inflows from financing activities	**2,375,000**	2,400,000
	[illegible]	**196,000**	2,000,000
	[illegible]	**39,209**	1,403
	Sub-total of cash outflows from financing activities	**235,209**	2,001,403
	Net cash flows from financing activities	**2,139,791**	398,597
IV.	Effect of exchange rate changes on cash and cash equivalents	**(2,780)**	1
V.	Net increase in cash and cash equivalents	**730,408**	(1,014,677)
	[illegible]	**335,730**	1,350,140
VI.	Closing balance of cash and cash equivalents	**1,066,138**	335,463

Legal representative's authorised person:	*The person in charge of accounting affairs:*	*The head of the accounting department:*
Ma Bo	Zeng Hao	Zeng Hao

4.2 Ad[illegible]

[illegible] 201[illegible]

C[illegible] a[illegible] e[illegible] a[illegible] a Ma[illegible] e C[illegible] a[illegible] e [illegible](G[illegible]) C[illegible], L d.

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