CIMC

(a c c a c a ed e Pe e Re b c f C a ed ab)

A S a e S c C de: 000039 | H S a e S c C de: 2039


CIMC
TRANSFORMATION
UPGRADING
轉型升級


NEW
GROWTH
有質增長

T e B a d f D ec , e S e , C ee a d e D ec , S e , a d e , a age e f e C a a a a a a e , e, acc a e a d c e e a d d e c a a fa e ec d , ead g a e e a e a a d a d e e a a e ega e b .

T e 2017 a a e ("Report") a bee e e ed a d a ed a e 6 ee g f e 8 e f e B a d 2018. A D ec a e a e ded e B a d ee g e e a d a e Re , a g c D ec , L C g a c a ed e ee g b a f g a c e de ce. A D ec a a , a d e e d e g a , e e , acc ac a d c e e e f Re .

T e ed f d b a f e C a f 2017 a c de ed a d a ed b e B a d ba ed e a a e ca a f e C a a a e ec d da e f d de d a e f , 2017, a ca d de d f RMB2.70 (a c e) e 10 a e be d b ed a S a e de ; b a e be ed a d a e be c e ed f e e e a e ca a . T e ed d de d e ec ed be a ab e a d 20 2018. T e a a d de d d b a f , 2017 a be b ed e C a ' ge e a ee g f c de a a d a .

M . Wa g H g, e - c a ge f e C a a d c a a f e B a d, M . Ma B a g, CEO a d e de , a d M . Ze g Ha , ge e a a age f e f a ca a age e de a e , e - c a ge f acc g affa , a d ead f e acc g de a e (e f a ca c , e), e eb a a e e , acc ac a d c e e e f e f a ca a e e c a ed Re .

N b a a S a e de f e C a ed e d f e C a f - e a g , e d g e Re g Pe d.

T e f a ca a e e f e C a a d b d a e a e bee e a ed acc da ce e CASBE. T e f a ca a e e f e G f 2017 e a ed acc da ce CASBE a e bee a d ed b P ce a e eC e Z g T a LLP, a ed a a d e a fed e f a ca a e e .

T Re c a f a d- g a e e e a b ec c a e a , c d c e a ec f c de a g e , b e C a . I e d be a a e f e e .

T Re a bee b ed b C ee a d E g . I e e e f a c e c be ee e e , e C e e a e a .

F e e f Re e e c e e e e e f g e a a e e ea g e be :

Items	Definitions
A S a e( ) (RMB-de a ed O d a S a e( ))	d e c d a a e( ) a a a e f RMB1.00 eac e a e ca a f e C a c a e ed e S e e S c E c a ge a d aded Re b .
A S a e( ) S a e O I ce e Sc e e	a e ce e c e e f C a I e a a Ma e C a e (G) C ., L d. c de ed a d a ed a e e a d a ge e a ee g f e C a 17 Se e be 2010.
A ce f A ca	T e A ce f C a I e a a Ma e C a e (G) C ., L d. .
B a d	e B a d f e C a .
C&C T c	C&C T c C ., L d. (集瑞聯合重工有限公司), a c a c a ed e PRC ed ab 2009 a d a - - ed b d a f e C a .
CASBE	Acc g S a da d f B e E e e Ba c S a da d a d 38 S ec f c Acc g S a da d ed b e M f F a ce f e PRC, a d a ca g da ce a d e e a CASBE a d e e a ed e a .
CFE	C a F e Safe E e e G L ed, a c a c a ed e Ca a I a d ed ab , e a e f c a e ed e a b a d f e H g K g S c E c a ge (S c C de: 445).
CIMC C a	C a I e a a Ma e C a e (G) C ., L d. (中國國際海運集裝箱(集團)股份有限公司), a c c a c a ed e PRC ed ab , e A a e f c a e ed e S e e S c E c a ge a d e H S a e f c a e ed e a b a d f e H g K g S c E c a ge.
CIMC E c	CIMC E c H d g L ed (中集安瑞科控股有限公司), a c a c a ed e Ca a I a d ed ab 2004, e a e f c a e ed e a b a d f e H g K g S c E c a ge (H g K g c c de: 3899) a d a - - ed b d a f e C a .
CIMC F a ce C a	CIMC F a ce C ., L d., a c a c a ed e PRC 2010 a d a - ed b d a f e C a .
CIMC F a c a Lea g C a	CIMC F a c a Lea g C ., L d., a c a c a ed e PRC 2007 a d a - ed b d a f e C a .

CIMC HK	C al e a a Ma e C a e (H g K g) L ed (中國國際海運集裝箱（香港）有限公司), a c a c a ed H g K g 1992 a d a - ed b d a f e C a .
CIMC I e e	S e e CIMC I e e C ., L d * (深圳市中集投資有限公司), a c a c a ed e PRC 2011 a d a - ed b d a f e C a .
CIMC M d a	CIMC M d a B d g I e e C a L ed (中集模組化建築投資有限公司), a c a c a ed e PRC 2013 a d a - ed b d a f e C a .
CIMC Off e	CIMC Off e H d g L ed, a c a c a ed H g K g 2009, a d a - ed b d a f e C a .
CIMC Off e E g ee g	CIMC Off e E g ee g C ., L d., a c a c a ed e PRC 2016 a d a - ed b d a f e C a .
CIMC Q a a Lea g	CIMC Q a a F a c a Lea g (S e e) C ., L d., a c a c a ed e PRC 2014 a d a - ed b d a f e C a .
CIMC Raff e	

S a e de ( )	e de ( ) f A a e( ) a d H a e( ) f e C a .
S e e L g R e	R e G e g e L g f Sec e e S e e S c E c a ge.
S e e S c E c a ge	e S e e S c E c a ge.
S e ( )	e e ( ) f e C a .
S e C ee	e S e C ee f e C a .
SESKYC	S e e S Ca a C ., L d. (深圳天億投資有限公司), a c a c a ed e PRC 2011 a d a - ed b d a f e C a .
US$ U.S. d a	U ed S a e d a , e a c e c f e U ed S a e f A e ca.
Z ege	A be Z ege G bH, a c a c a ed Ge a a d a - - ed b d a f e C a .
%	e ce age.

ONE M de	O a Ne e E d g e ea a age e e f e G .
QHSE	A a age e e a g de a d c a ga a e ec f Q a , Hea , Safe a d E e a a ec .
Se - b e be D g P a f	A e - b e be d g a f a be g e e a f e c e e g dec a d e e a c e e e a c ec ed b c . W e e a , e e a e b e ged e a e . A e - b e be a f ge e a ed dee ea a e de a g g f 600-3,600 . T e a f ca e a d a c g e f g.
TEU	T e -f e ae , a a a a da d (a c a e a e g f 20 fee , a e g f 8 fee a d 6 c e a d a d f 8 fee), be g ed ea e e e f a c a e .

C a e I

T e C a a c , a ed S e e, G a gd g P, ce, e PRC de e PRC C a La 14 Ja a 1980 a d a a ed a C a I e a a Ma e C a e C ., L d. (中國國際海運集裝箱股份有限公司) c a . Af e be g e c ed a a c ed c a Dece be 1992, a d b c ffe ed A a e a d B a e c e e ed e S e e S c E c a ge 1994, e C a c a ged a e C a I e a a Ma e C a e (G) C ., L d. (中國國際海運集裝箱（集團）股份有限公司) 1995. T e A a e f e C a e e ed e S e e S c E c a ge 8 A 1994 a d H a e e e ed b d c e a b a d f e H g K g S c E c a ge 19 Dece be 2012. T e C a e f e e e C a B a e c e ed H a e ed e a b a d f e H g K g S c E c a ge.

T e G a d ead g e a d de e g c a d e e g d e a d c a e gaged e a fac e f c a e ad a a e ce, e e g, c e ca a d d f d e e, ff e e g ee g e a d a, fac e e a e a e f e a e ce, c d g e de g a d a fac e f e a a a da d c a e eefe c a e eg a eca c a e , a . c a e ad a c , a a ga e e a d a c a . ad a a e ce, ea c , ac d g a f , e - b e bed g a f , eca e e , a e ge b a d g b dge , a ca g a d g e , g d e ce ecf c , ea d a a c a . g e a d e f e a e ce . I add , e G a e gaged g c e ce, ea e a e de e e , f a ce a d e b e e . T g b e e a a d ec g de e e , e a e f ed a d , c e f c g . e e e a d ded f e g c a d e e g d e .

Lega Na e C e e: 中國國際海運集裝箱（集團）股份有限公司

Abb e a ed C e e Na e: 中集集團

C a Na e E g : C a I e a a Ma e C a e (G) C ., L d.

Abb e a ed E g Na e: CIMC

Lega Re e e a e: Wa g H g

A ed Re e e a e : Ma B a g, Y

Reg e ed Add e a d Add e f Head Off ce: 8 F , CIMC R&D Ce e, 2 Ga g a A e e, S e , Na a D c, S e e , G a gd g, PRC

P a C de: 518067

P c a P ace f B e H g K g: 3101-2 I f Pa a, 199 De V e R ad Ce a, H g K g

C a Web e: :// .c c.c

E a Add e : a e de @c c.c

C a e I

Sec e a e B a d, C a Sec e a :
C ac Add e : CIMC R&D Ce e, 2 Ga g a A e e, S e , Na a D c, S e e , G a gd g, PRC (P a c de: 518067)
C ac Te e e: (86 755)2669 1130
Fac e: (86 755)2682 6579
E a Add e : a e de @c c.c

Re e e a e f Sec e Affa : Wa g X
C ac Add e : CIMC R&D Ce e, 2 Ga g a A e e, S e , Na a D c, S e e , G a gd g, PRC (P a c de: 518067)
C ac Te e e: (86 755) 2680 2706
Fac e: (86 755) 2682 6579
E a Add e : a e de @c c.c

A a C a Sec e a : S e Ya g :

C a e I

S c E c a ge c A S a e S e e S c E c a ge
a e L ed:
Abb e a ed S c Na e f A S a e : CIMC
S c C de: 000039
S c E c a ge c H S a e a e H g K g S c E c a ge
L ed:
Abb e a ed S c Na e f H S a e : CIMC, ZJHD (N e)
S c C de: 02039, 299901 (N e)

N e: B e abb e a ed c a e a d e c c de e e ed b e g a B S a e de f e C a e PRC e ec f e ad g f H S a e f e C a af e H S a e f e C a e e ed e H g K g S c E c a ge.

H g K g S a e Reg a : C e a e H g K g I e Se ce L ed
R 1712-1716, 17 F , H e e Ce e, 183 Q ee ' R ad
Ea , Wa C a , H g K g

H g K g La e : Pa Ha g
21-22/F, Ba f C a T e , 1 Ga de R ad, Ce a , H g K g

PRC La e : C e ce & F a ce La Off ce
6/F, NCI T e , A12 J a g e a A e e, Be g, PRC

A d : P ce a e eC e Z g T a LLP
11 F , P ce a e eC e Ce e, 2 L S a e, 202 H
B R ad, H a g D c, S a g a, PRC

T e Ce fed P b c Acc a a Z We a , Ca Z fe g
e S g a e :

C a e ll

Re ec e ad e e a e e f e acc g da a f ea b e C a d e c a ge f acc g ce a d c ec f acc g e

☐ Ye ✓ N

U : RMB a d

U : RMB a d

I c e a e e e	2017	2016	(C a ge) f e e ea ea	2015 (Re a ed)	2014	2013
Re e e	76,299,930	51,111,652	49.28%	58,685,804	70,070,855	57,874,411
O e a g f	4,171,685	1,202,884	246.81%	3,039,854	3,297,874	3,370,835
P f bef e c e a e e e	4,409,241	1,702,051	159.05%	3,302,470	3,570,416	3,562,720
I c e a e e e	1,250,826	967,068	29.34%	951,825	536,488	928,222
P f f e ea	3,158,415	734,983	329.73%	2,350,645	3,033,928	2,634,498
I c d g:						
Ne f a b abe S a e de a d e e de f e C a	2,509,242	539,660	364.97%	2,026,613	2,477,802	2,180,321
P f a b abe S a e de	649,173	195,323	232.36%	324,032	556,126	454,177
Ne f a b abe S a e de a d e e de f e C a af e ded c g ec g f	1,367,068	511,420	167.31%	1,751,645	2,142,682	1,343,090

U : RMB a d

C a e ll

U : RMB a d

Ca f e	2017	2016	For the year ended 31 December (C a ge) f e e ea ea	2015	2014	2013
Ne ca f f e a g ac e	**4,275,379**	2,341,619	82.58%	(3,610,223)	6,434,477	2,749,926
Ne ca f f e g ac e	**(1,580,105)**	(6,854,655)	76.95%	(12,584,781)	(11,553,782)	(6,504,459)
Ne ca f f f a c g ac e	**(3,537,153)**	7,511,046	(147.09%)	16,505,663	3,940,986	3,632,937

Ke f a ca d ca	2017	2016	C a ge f e e ea ea (%)	2015 (Re a ed)	2014	2013
Ba c ea g e a e a b abe S a e de f e C a (RMB/ a e)	**0.81**	0.14	478.57%	0.74	0.93	0.82
D a 7d885a2 g S e a de f e C a (RMB/ a e)	**0.81**	0.14				0.82

U : RMB a d

	2017			
	The first quarter	The second quarter	The third quarter	The fourth quarter
Re e e	14,675,987	18,711,165	20,575,554	22,337,224
Ne f a b abe S a e de a d e e de f e C a	509,681	287,217	512,482	1,199,862
Ne f a b abe S a e de a d e e de f e C a af e ded c g ed g f	452,699	412,384	519,601	(17,616)
Ne ca f f e a g ac e	95,458	(763,674)	4,300,859	642,736

S g f ca d ffe e ce e be ee e ab e f a c a d ca e a d e e a ed f a c a d ca e a e e a d e -a a e d c ed b e C a

☐ Ye ✓ N

C a e ll

U : RMB a d

I e	2017	2016 (Re a ed)	2015
Ga /( ) d a f -d e a e	15,635	264,552	(17,588)
G e e g a ec g ed f f e d e e d	472,626	497,336	298,893
Ga e f c a ge fa a e a g f d g f a ca a e a fa a e g f a d f a ca ab e a fa a e g f , a d e e ga a g f d a ff a ca a e a fa a e g f f a ca ab e a fa a e g f a d a a ab e-f - a e f a ca a e , a d ga e f c a ge fa a e f e e e e b e ea ed a fa a e, e ce f e effec e edg g ac e e a g e G d a ac e	125,295	399,704	122,659
Ne ga f d a f g- e e e	458,808	361,353	3,333
Re e a acc ece ab e ded f bad deb a d d a ba	–		12,461
O e - e a g c e a d e e e e a e ab e e	335,255	139,625	(18,689)
O e f / e def ed a ed g f / e	143,549	(1,362,915)	18,330
Effec f c e a	(326,880)	(422,180)	(101,996)
Effec f e e (af e a)	(82,114)	150,765	(42,435)
T a	1,142,174	28,240	274,968

Rea a d e a a e C a ' ed g f e a def ed de e E a a A ce e N . 1 I f a D c e b C a e Offe g Sec e e P b c N -Re g P f L (e E a a A ce e N . 1) a d e ed g f e c a e ed a ed g f e de e e e f e E a a A ce e N . 1.

☐ A cab e ✓ N A cab e

T e C a d d def e e ed g f e a def ed a d ed de e E a a A ce e N . 1 a ed g f e d g e Re g Pe d.

U : RMB a d

	Balance at beginning of the Year	Profit or loss arising from changes in fair value for the Year	Cumulative changes in fair value recognised in equity	Impairment provisions accrued for the Year	Balance at end of the Year
F a ca a e :					
1. F a ca a e a fa a e g f e Re g Pe d (e c d g de a e f a ca a e)	138,072	56,175			183,303
2. De a e f a ca a e	326,969	20,202			328,751
3. Hedg g e	1,306		3,734		1,360
4. A a ab e-f - a e f a ca a e	33,244		(2,776)		440,656
S b- a ff a ca a e	499,591	76,377	958		954,070
I e e e e	1,752,608	5,344	446,976		1,679,189
T a	2,252,199	81,721	447,934		2,633,259
F a ca ab e	(203,041)	29,595			(40,832)
T a	2,049,158	111,316	447,934		2,592,427

1. D ffe e ce e f a d e a e e a ed de I e a a Acc g S a da d a d CASBE

☐ A cab e ✓ N A cab e

2. D ffe e ce e f a d e a e e a ed de f e g acc g a da d a d CASBE

☐ A cab e ✓ N A cab e

3. Rea f d ffe e ce acc g da a de d e ca d f e g acc g a da d

☐ A cab e ✓ N A cab e

Ca e III

Dear Shareholders,

I am pleased to submit to you the annual report of the Group for the year ended 31 December 2017, and would like to express my sincere gratitude for your long-term support on behalf of the Board.

I 2017, g ba ec ed a d , e a a ade a d d a d c e ed g a c ea e f 3.8%. T e ec c e d de e ed ec e c a e U ed S a e , Ja a , e c., a e a e a d e ec a e e g g a . e a d de e g ec e e ead . D g e ea , e a a ce a ce ded af e e a d , e ead e d a e , a d e ce f e a c d e a eb ded. I 2017, C a c ed dee e - de c a ef , e g e ed f a c a eg a a d e a a ec c ed ab e e a d e a ed , ac e g a e a a g a a GDP g a e f 6.9%.

Be ef g f e ec e e g ba a d d e c ec e G a b e eg e ac e ed fa ab e e d g e Re g Pe d, e ec a a e e a d f c ea g a c a ed e a e e d f e e ea . T e G e ed a eg c g f Ma fac g + Se ce + F a ce , a d ed ca e e e b g b a e c a ge b ea f g ad a c g a eg c g ade a d b e a f a ad e e d c ca ac a ca a ec g e a d b e de a d a age e f e a a c a ce . T e G e a ded c e age e e g g d e a d a b e ea ed a g a abe d c a d e a , ac e ed f e a g e e g e f g c a e ca e b e . De a a e g e a f :

MAIN SEGMENTS

01

主要業務板塊

C a e III

I 2017, e G ' e e e a ed RMB76.300 b (2016: RMB51.112 b), e e e g a ea - - ea c ea e f 49.28%; e e f a b abe S a e de a d e e de f e C a a ed RMB2.509 b (2016: RMB0.540 b), e e e g a ea - - ea c ea e f 364.97%; a d e ba c ea g e a e a ed RMB0.81 (2016: RMB0.14), e e e g a ea - - ea c ea e f 478.57%.

I 2017, e face f e ec e e d e g ba a d d e c ec , e c a b e eg e f e G e ed e , a e a d ade g f ca b ea g c a ea a b e eg a , c a ad e , ec g ca g ade, g ba a e e e a a d d c f e e a d :

D g e Re g Pe d, be ef g f e c ed ec e e d g ba ec a d e e ba e 2016, e G ' c a e a fac , g b e ad a g f ca ea - Raea ced f a b a ea 8.1 ca b ec a e a e5.2(c 1 a e , 37.1)]1J0.003 Tc 19-1.333 TD[(ee ad .5 f 36 -6(-)5(d)0 e ba 0) (- 1( )]TJ0.003 Tc11 -1.333 TD[(a e c a ge -6(-)5(d) R

A d e a
a RMe a ce f a e g Pc e a g

I 2017, a e a a ce ec e ed, a d g a a ga a a a e a e e ace ega ed a ac e a e de a d f a a ga age a d a e g ad a ec e ed. D g e Re g Pe d, e c a b e f e e e g, c e ca a d d f d e b e f e G e a ed ba ca ab e. O 15 A g 2017, CIMC E c, a e e c g e c e ed e a f e e e e e f S Pac f c Off e & E g ee g C ., L d. (SOE) a d c a ged a e Na g CIMC S Pac f c Off e & E g ee g C ., L d. (南通中集太平洋海洋工程有限公司) . N SOE a g ba eade f e a - a d ed - ed ef ed ga e e a e eg e , a a ee e d e c ff e e g ee g a d c c d , a g g e g ba a e a e. T e a f SOE f e e a d e g ee g e ce ca ab e f CIMC E c' e e a a ga d c a a d a acc a eg c de e b a d a d a ea, e eb c e g a eg a ed a d a d a e a e c a f a a ga f ca , efac , age a d a e .

I 2017, e g ba ff e e g ee g a e e e e a ed a e e e f eb d ce , e a e de a d f ff e e g ee g e e a e ea . T e G ' ff e e g ee g b e f d ed a eg c d c a d ac e e ed a e e a , e e aged ad a age de g a d b d a f , e e d g b e a a d e ca e ff e e g ee g e e ec . I e ec f e c c a d de e f a f , B e W a e W a e

a 6d a ee 6

. e 6 6 0.5E & E 0.5E 0.5E & E & 63 & E

C a e III

e a d a e G ae ed Z e g J e L g 6/F ee

I 2017, e G c ed ad a ce b e a f a a d g ade a d a f a f a age e de . W Ma fac g + Se ce + F a ce a a eg c g, e G a f ed a d , c e a g e a a ea , .e. g c a d e e g , a d de e ed e a b e ec e ab ed d , - ead g ad a age a d g d de e e ec e e , g a d de g e e e g g d , e c e e e , ad a age . I e ed e c e a d , fe a a age e ea ab e de a e e a eg c a age e a d b e e a f a b e ec . D g e Re g Pe d, a be f g ade e e ade a fac g e a . F e a e, 龍騰計劃 a e e ed e a a e c a e b e eg e . CIMC Ve c e (G) a ed e c c f e de a e Z ad a P a a d Ya g P a e e a e be d ced b a g d a ed, d g a ed, a a ed a d a a fac g. A a ed g c e a c ed be ceeded e a , b e eg e . Re d g e ce a g e e ' ca f a e e e e a d a , e G , a g acc e g , a d ca ed 雙創項目, e ed a d ceeded b d a f f a e e e e a d a b e e d f 2017. T e a . de f a d de e a g f e b e e a e a de e a d f e a g f e e e e . I e e a a g f e a f a a d g ade f CIMC b e g b g e de a d e b e e a a d ec e G ' e de e e , be de c , b g g a g f e G . A e a e e, f 5TDE f a e e a) 7.7 (e d M a d e de ed g

21 a e e ade . F f e e e g

C a e III

CONTAINER MANUFACT

集装箱

TURING

BUSINESS

[illegible] IV

[illegible]

[illegible]

[illegible]

Unit: RMB [illegible]

	2017	2016	Percentage change
Revenue	76,299,930	51,111,652	49.28%
Operating profit	4,171,685	1,202,884	246.81%
Net profit attributable to shareholders and holders of other equity instruments of the Company	2,509,242	539,660	364.97%
Net cash flows from operating activities	4,275,379	2,341,619	82.58%
Net (decrease)/increase in cash and cash equivalents	(895,810)	3,079,544	(129.09%)

2. [illegible]

[illegible]

[illegible] (《大氣污染防治法》) [illegible] (《集裝箱行業自律公約》) [illegible]

C a e IV

D , g e Re , g Pe d, affec ed b e c ed ec e g ba ade a d e e ba e 2016, e G ' c a e a fac , g b e ad a g f ca ea - - ea c ea e e be f de .
Re e e a d e , f a e b g f ca g , a g c , e acc a ed a e e f d a d c a e , eac ed 1,308,900 TEU (2016: 587,300 TEU), e e e g a ea - - ea c ea e f 122.87%; e acc a ed a e e f eefe c a e eac ed 109,100 TEU (2016: 79,700 TEU), e e e g a ea - - ea c ea e f 36.(3)00.6( )6e6( )6%0.5(.(7.5(36.8(T18.54)0.5(e)0.5(ac0.5( )0.5( )0.5(- 0.5(a)0.5
R2016: eae g a eae f 13(230%.]TJ0.005 T 0 -12.667 D[(RI 20167,36( ) e c e a fac g e f 1 e G
af

7 ac a e 3 6 a f 1 D eG 3 a0.5(c0.5(a) d c .5(c)a ac c0.5( )
T18.(e a e]TJ0.0081Tc 0.086 Tcd0 [(eg '55487 Da a a e d e 36.9(Y)6487 a g a e de g)18797 a 2 a)18797 a f
e G ede de g f 1 e G
e G cd e C e I d]7.1(A c a e ge e 18.1(eage f 1 e G ed)75.21- a
Reageaee e ea c 7111120373 20167,36(1(S e CIMC(2a)) - ed b d df 1 e GC a)G
ee G e cac f e e G d 225548( ) f e a e d add e G a de a e ca e d b G 18795e e ae f a

I 2017, e g ba a fac , g , a d ade e ed g . T e a e de a d f e - a e e U.S. g dec ed. T e ec f e E ea a e a bee g ad a ec e g b e e a de a d f e - a e d ed e e ac f B e . T e e e g g a e a g f ca ec c ec e . T e S ea A a a e g g ead e e eg a e ab e. T e C e e a e be ef ed f e e e ded ac f e e e a f e GB1589 c ga ed b e ce a g e e 2016 a d e c ed d e c ge g e a ce aga e ad g a d ad a a e ce c e e g de a d. Mea e, e d e c f a c e ec a e c e ced c c , c b ed e g f de a d f e ge ba c c .

D g e Re g Pe d, e G ' ad a a e ce b e c ed ac e e g a a ec . T e a a acc a ed a e a 163,000 (e) (2016: 123,100 (e)), e e e g a ea - - ea c ea e f 32.41%. T e a e e e a RMB19.521 b (2016: RMB14.695 b), e e e g a ea - - ea c ea e f 32.84%, a d ac e ed a e f RMB1,018 (2016: RMB767), e e e g a ea - - ea c ea e f 32.78%. T e c ea e e e a d e f a d e e C e e a e ' e b e e f a ce, e E ea a d N A e ca a e e f g be e a e ec ed a d e ec e f e eg a a e e eg g a e .

D g e Re g Pe d, CIMC Ve c e (G) c ed e g ba b e a , e g e g b e a d e g b e g e . A d e e a ad e e c d f d c de a d dec e e E ea a e, e eg e a aged e a ce f f e g b e a d e c a e c a ge a d g ade g ec g ca ad a ce e , c a d a d f da f e a abe de e e f e g ba e - a e e a .

C a e IV

T e G ' b d a CIMC E c c a e gaged e de g de e e a fac g e g ee g a d a e f a a a age a d ce g e de ed ee ec a e e e g c e ca a d d f de e a e a f e e a ec ca a d a e a ce e ce . I e e g a d c e ca e d c a d e ce a e ed g C a a d a e e ed S ea A a E e a d N a d S A e ca ; a d f d c ba e E e d f d e e d c a d e ce a e ffe ed d de. CIMC E c a e ab ed a b e a d ca e fea g e d' ca CIMC (地方智慧，全球營運) ba ed d c ba e ca ed C a a d E e.

I 2017, e a a ce c ea ed, g ba a a ga a e ec e ed, e g e a a ga a e g ba e ec a e acce e a g g f e f a d e f LNG. T e PRC g e e a c e d ced a d e e ed a e e f c e c ce g e a f a a ga c g ec a f a c e c c a d e a a age e a d a e N ce O Acce e a g e U a f Na a Ga (《加快推進天然氣利用的意見》) ed b e Na a De e e a d Ref e [a a e

... SOE ... Na ... g CIMC S ... Pac f c Off ... e & E g ee g C ., L d. (南通中集太平洋海洋工程有限公司). N ... SOE ... CIMC E ... RMB105,549,000 ... CIMC E ... SOE. ... 2017 ... 2017, 16 A ... 2017 a d 28 A ... 2017.

Chemical equipment business segment: ... CIMC E ... 50% ... 2017. ... CIMC E ... 2017. ... Ma 2017, ... CIMC E ... CIMC E ...

Liquid food equipment business segment: ...

E ab ed de CIMC Raff e , a b da f e G , a e 4 R&D a d de g c a e , 3 c c ba e a d 6 e a a d a age e c a e , e eg a ed e a de c , e de g , , d , e e , a fac , e, c c , c a d e a , a d e e e ca ab f a a d d , a ed c c f g -e d ff , e e g ee g e a d e ec a e e . T e a e a e f e ead g c , ac , f g -e d ff , e e g ee g e C a a d e a a a c a ed e a a c e e ff , e e g ee g a . e . T e a , e e c de e de g a d c c f e - b e b ed g a f , , e - b e b e acc da a f , , ac d g a f , , ac acc da a f , , ga c , e ac , f b a , f a g , d c , age e e , c a e e e , e- a g e e , OSV, cea g , d- - g -e d ac a d e e e , d c c e ga a , f ff , e e g ee g , d c .

S ce 2000, d e e , d c b OPEC , , ce , a e , d c a g f ca c ea ed a d ed a b a a c a ge -de a d , f e f , c de a d e , d. T e , c g a e f c de a bee f ed f a g a de a d-de e da a g a c -de e de . Mea e, e a a ge ca ca e , e a ed a d a c fa e a a c de , ce , c , e ed e g ba ff , e e g ee g d , e e g a e d f -de ad e , a . e c , ac a d d , . Off , e a d ga , ec e a ed e g f , ec e e de e f a e a a ab e f , g b e a d , d c . S ce 2017, e a a , ce e , e af e g b 2016 a d ff , e e e e , eb ded.

U de e g f ca ac f e c ed d , e d , a d d e e g f ca , . e , de ac , ed, e , e e f CIMC Raff e dec ea ed g f ca , e c ea ed d , g e Re , g Pe d. I 2017, e ff , e e g ee g b e f e G , ec , ded a e , e e f RMB2.485 b (2016: RMB4.306 b), , e , e e g a ea - - ea dec ea e f 42.28%; e e a ed RMB1,039 (2016: f RMB213), , e , e e g a ea - - ea c ea e f 388.82%.

Faced e e e e , e e e a a ff , e e g ee g a . e , CIMC Raff e a bee ac e , g b e , a f , a a d c , e e d g , e e a d e f ed b e e a d ga d , a e c , e b e , e ab g a b e c , e ab e , d c f c a , a g a b ea , g f ca ab eg a e ead g de g /c , e e , ea , a d d e e g e g ee g e a a d g -e d e ce d , ea , de ac e e e , a f , a f a c a a a fac , e , g e e a , de c e ff , e e g ee g b e . CIMC Off , e E g ee g e e aged ad a age de g a d b d a f , , e e d g b e , a a d e ca e ff , e e g ee g e e ec , . F , ec , a , ead e gaged, CIMC Off , e E g ee g added , d c c a FLNG, FSRU, d a e b a f , , , c e , ff , e c e a d , ec ea a f g a f , . I a e a d b e e e ec , ca e e d , a d e e e e g d , , c c de , d c c a ff , e d , b e a d f a g e ba ge .

I , e ec f e c c a d de e f a f , : 2017 B e W a e N . 1 f CIMC Raff e cce c e ed e a a - e ea e f , d g c b be ce e S C a Sea. CR600 a ed , ed e Pe , b a ea e bef , e e e d f e ea . O e , ec de c c e e ba ca ea c e , de , e a , a d a e a ce. T ea , 2 a f , -ba ed , ec a d 9 , ec f e e ac a d a e , a c g a f , e c e ed c c a d de e , a g e , e V c , (S e g) 90 e e d g a f , a d HYSY 162 e d g a f , c c ed f , C a Na a Off , e O C , , a (CNOOC) , e ec e e e c e ed e a d d dge a d e e g acc a ed b d e . W , eg a d e , ec c b e , a ge , e a , a d d f ca , ec c a HYSY 981 a d e X g a g d g a f , e e c e ed.

I e ec f e de: g e g e g e de e e f d ffe e a ed d c a d e ce , e ad e e ac ca ed b a d e d e e ga ed. I A 2017, CIMC Raff e e e ed a e e f e f ec c f dee ea b eed g e a e a f USD250 Ocea A afa AS C a N a a e C a-N a G e e C e a S . I Ma , e B e W a e P ec ac e ed g ea cce f e c b be ce ea e e S C a Sea. T e B e W a e a f g a ed b P e e L Ke a g a a a abe ece f e f a g ea a , e a d ec d ga d c c e e ab f CIMC Raff e' e e b a d ca e a CIMC Raff e ac e ed a f a f be g a e e a fac g c a a ea d g c a . I Dece be , CIMC Raff e e e ed a c c c ac Pe b a f e EPC f a FPSO e Ne e a d , e a f c a a e RMB1.1 b , ac e g a cce a f a f f d g e a f d g a d g . I add , d g e ea , CIMC Raff e c ac ed f 15 ac a e a c g a f a d 2 dee a e e cage a c c e S a d g P ce, c a e b ea g f g -e d cea f e e .

I e ec f R&D ca ab e : Ba e Tec g , B e . E g ee g, Ocea E g ee g De g & Re ea c I e f CIMC a d CIMC Ma e E g ee g Acade e C ., L d., f de g c a e de e G ca ed S ede , N a , S a g a a d Ye a e ec e , e a a ff e d g a f R&D ce e a d a a e g ee g ab a e f ge e a a e b e ea c a d de e e f ff e e g ee g. C e , e ec ca e e e f e 7 -Ge e a U a-dee a e P a f , e BT5000 Ec ca M d-dee a e P a f , e FPSO, e c e , a d e de e e e e a d d a g e e f ff e fe d a e bee c e ed.

T e g c e ce b e f e G ad e e e de e e c ce f e e c a ge g c , ad a c g a e g c f d , e a c g e . de e , a d c ce a g f e a b e d ec , a e c a e e ce, a e a e ce a d ec g c , da a , e e g c a d c ac g c .

I 2017, e de e e f ed e c g c d e a ed e ba c e d f de a g g a abe a d e . . T e S a e ed e Ra a C a e M da T a , De e e P a f e T ee F e-Yea Pa , e g de e e f d e c da a , a d e f d e e d a a e a d , f ee ade e a d b ded . T e e f c a e a ed a a a e a a e a e a e f e C a-E e Ra a E e c ed c ea e. T e e f a da d ed ba c ad g , c a a e a d c a e , ed, a d c ec e I e e a e ab ed g e e f e . T ad a a , a e g c a e e e e c aged e e d e e ce a d a d d a d a g e c a e a d e a a a e ce a d d a e ce- a g g c a f a e g a e e I e e + fe a g c .

I 2017, e G ' g c e ce b e ec ded a e e e f RMB8.195 b (2016: RMB7.129 b), e e e g a ea - - ea c ea e f 14.95%; e f a RMB86 (2016: RMB359), e e e g a ea - - ea dec ea e f 75.95%. T e dec ea e e f a d e e f f e a e e d f a ea c d g c e f d a f e e e b d a e .

W e be ef a e e c a ge g c , e e g c b e e f d ed e b e de f d a g c a a a eg a ed g c , c ea def ed , ee a , b e e , a e e e R&D a d a fac , g, e e ea e e a a d e e g c e ce . I f d ed , ee a , ec , , a e a b e f d a d e e g a d c e ca d , e . I ac e , ed ea , d c a d d e e ed e d e c a e . I a e ff e e , d , b a d e e a c , c f e ea e e a a f , . I a f d ed e c da a d d a f e c a e ce e a b e d , , a ed a d d e e ed a ea f a e a g a d e c d a a d a g f g a c a g.

T e G e a e e ea , c b e , g b d a C&C T c . C&C T c . a , d c e d-e d g -e d ea , c a e e , d c d e e , a eg f ead g d e c ec e a d f g f , e g ec e a d e d e e , a eg f a g g -e d , d c , , d g a e ce , a d c ea g f -ca b a d . I e , d c c e d , a e de e a d , a d f , e e , a e , ac , , e c , d c , ca g c a d eca e e ce .

I 2017, d e b e M , f T a , ' ce Ad , a e R e H g a D g f Q e ad g Ve c e (超限運輸車輛行駛公路管理規定), e d e c ea , c d , e e e ced e e a g , e ceed g a e a e f e 1,100,000 e ce , e 2 Tc -27 g 2 c a g g

T e G , a e a e a , fac e e b e , g b d a e P e , CIMC T a da a d Z e g e . T e G a e g a e a d ac e e e g CFE e e a d a a g e f e , ce , f c , c a b e c de b a d g b dge a d e e a b e , g d , e (GSE) b e , f e a d e d e e ce b e , a a ed g c e a d a a g b e .

I 2017, e a , b e c ed g a a e f c g e c c a d e a f d e c a ; e f e c a d e d e e ce b e be ef ed f , ba a a d ac e ed a d g ; fa d e e e e de e a d e-c e ce d e ded g d e f e a a ed g c e b e d . T e a a bee c ea g c ce ed e e f ba a g , a d ce e d d g O C ce g Pa g Fac C c U ba A ea (Fa Ga J C [2015] N . 1788), d e e ce f e a g d e bee e c aged a d a c ed cce e , b g g a e ac e a a g fac e d .

I 2017, e G ' a , fac e e b e ec ded e e f RMB3.597 b (2016: RMB3.213 b), e e e g a ea - - ea c ea e f 11.93%. I ac e ed e f f RMB146 (2016: RMB131), e e e g a ea - - ea c ea e f 11.74%. T e c ea e e e a d e , f e e a d e e e c ea e e e ce age f e f e a d e d e e ce b e ' c , b , e , e e a ce e ba ga g ca ab e f e b a d g b dge a d e e a e b e , a e a af e e ac e e e a d a e e f a a ed , g ec g e f a a ed g c , ec c ac g c e e e a , e e g e ed.

D g e Re g Pe d, e G f e e g e ed ca ab e e a , fac e e b e , a d e f e e a ed:

T e b a d g b dge a d e e a b e : c ed ec d ead g b e e e e a d f ab . I b a d g b dge b e ed e d a c ed e de cce a e e e f e 95% f ed e c ec b d f d g e ea . Sa e g f e b dge ad g a d a c d g b e e a ac e ed g e e g ge e a ed f c ab a e a b e .

T e g d , e (GSE) b e : 2017, e - a e fe e a d e ec c- e ed d c f X fa A , E e L d., a b d a f e C a , ga ed f , e d e ec g a d e a e g g ead . T e a fac , g f f d e ce a d f g a f e ce a g ad a bee ed C a, e eb f , e g d c a a d ed g - e de e .

T e f e a d e d e e ce b e : d g e ea , Z e g e b a e c e a d a a e e E , e c e g e ed e ce ca ab e f e E , ea a e . I add , Z e g e a effec e afe a ded f adde ec g e a d ed ced c b a f a e g c e e a I a a c a , Ce a S . W e g e ed ec g ade b CFE, c e e f , e e ed, de e ca ab a e a ced a d e b e ac e ed ead g .

T e a a ed g c e b e : d g e ea , e G ac ed Z e g J e L g c A a S e C . L d. a d ga ed a a ed g ca ab e a e a a fca a a ge e a c ac , e eb f , e e a c g c e e c .

T e a a g b e : a a effec e a e a g be c e , e G a bee ceed g e ec f e G f , e c c f - e b c a g ga age .

W a a eg a e e G ' a , fac e e b e a d ec a e c e b e e , 4 Dece be 2017, e G , CFE a d e e a a e e e ed ag ee e , a c CFE ae ed e e e P e a d e e e T a da f e G a d e e e a a e e ag ee e .

I e ec f e d a a de e e a d e a b e : a de e ed a d ad a ced ead . D g e Re g Pe d, e ec d a e f e CIMC I e ge ce Va e ec S g a La e, D gg a , G a gd g a c e ed e e a a d e e a c a e a e e e, b e e e a . T e b e d ba ece ed a e f e g e e ce a d ee . T e b e de f e d a a f e G ad a d a d ead de e e . A a e e d f e Re g Pe d, a a f e CIMC I e ge ce Va e ec D gg a , e e e ed d a a ec c ded: CIMC Da aba e X , G a gd g a d Q gda Reefe I d ba Pa Ja , Q gda . A e e , e G ac e eg a a d e ec f e e e a eg .

I e ec f e ad a e de a b e : ad ed e de e e a eg . Ce a

D g e Re g Pe d, e ec f e f a ca b e , e G ac e ed e e e f RMB2.341 b (2016: RMB2.302 b), e e e g a ea - - ea c ea e f 1.66%, a d e f f RMB992 (2016: RMB824), e e e g a ea - - ea c ea e f 20.46%.

I 2017, c e e d f d e c ec a d d , e c , g CIMC F a ca Lea g C a g a ed a e , e a d c , e g e ed e eg a f d , a d f a ce ac d ffe e b e eg e f e G . A f e a e de, e c a c ea ed e e c c ca - a d , b e e , c ed e d - f , ed a e a , a ed a a ge ca e a d c ea ed c e e ad a age d c d ffe e a . A e a e e, c ea ed, c e g . d , e , c c , ed a f e e ed a e , , e , ed e e ab e f a e a age e e a d , c ed, . A f d , c dee e ed a e e e a

Modular Building Business: CIMC M d a , a b d a f e G , e a e d a b d g b e , a d de e ed a e e ce de f Ma fac , g + F a ce + Se ce eg a g d , a d f a ce. D , g e Re , g Pe d, , e ec f e e a a a . e , CIMC M d a f , e e a ded E g a d, A e ca, A , a a, Ne Zea a d, Af ca a d e c , e a d , eg eg a ed c e e , e g , ca e d a ed e e a d a a e g a . e , a d e a ded e g - e ea g a a e a d e de e a . e . F g e de e f , ec f e a a , e ed E g e a d de , e de ce a a e f , , d e ed e e , CIMC M d a B d g I e e C a L ed g ed , ec c , ac A e ca, e g a de e b e a . I e A , a a a d Ne Zea a d a . e , CIMC M d a B d g I e e C a L ed ac e ed a b ea , g de e e a b a ed , de f , g , e e b d g a d b c afe e ce fac e . A f , e d e c a . e , CIMC M d a a c ed e e a , a , ec e d a b d g b e f e d e c a . e , a d ec ca edge, e G e b d f , e e a d ff ce b d g , ec e X g'a e ce

2.

In respect of the container manufacturing business, acc d g e a e ed c ade b CLARKSON (a g ba ead g a a), e g f g ba c a e ade eac ed 5.0% 2017 a d d c e g a a e 2018. I e ec ed a g f g ca ac be e a e g f ade, be g 3.6% a d 4.0%, f 2017 a d 2018, e ec e , e e e f g ca ac c e be e e ed, a d c ea g g ade ead g ea e a e de a d f c a e . I e f e f e eeab e c d a ce 2018, e ec ed a d e a a a e a e eage g e c a e c a e . T e ef e, ed c ed a e de a d f c a e 2018 e a a a fa abe e e .

In respect of the logistics services business, 2018, [illegible]

In respect of the heavy truck business, 2018, [illegible]

In respect of the airport facilities equipment business, 2018, [illegible]

In respect of the industrial city development business, 2018, [illegible]

In respect of the financial business, e e a e a d fa , abe f e g ba ec 2018, e ed e c ec e ec ed e c , e a d , e ffe g d e g. U de e c f S c Re a a d C e c S ab , e ec ed a d e c ca a c e g e a d a e a e c e e, g c a e ge f c ea g f a ce c f e d e c f a ce ea g d . S c e , e a f ce e f a ce ea g d a c a e e ea ec , ad d ffe e d e e a ac e , e d e e a a d ead ac e e c d e e a a a d a d e, fe a e a d d ffe e a e. T e 19 Na a C ge f e C Pa f C a, e Ce a Ec c W C fe e ce a d e Na a F a c a W C fe e ce a e a ed e a ce f ac e g e g e a e e g f a c a . P ce be ee ed b e de e f e f a c a ec e e e ea ec a d g e e- ce a ed f a c a e a e , a d g e a c e a d be e ed.

3.

L g f a d, 2018, e G e a e g c g f Ma fac g + Se ce + F a ce , c e e e a f a a d g ade f e e , a d e e d a fac g e g e a d e e ce e g e ba ed d e eed . T e G a c e e g ba e a g ca ab e , e e e a d a e , acce e a e c e g f d , e , a d d a e ad a age d , a c a . I e f ec g ca g ade, e de a d a age e ec a , e G e f c a a d c . T e G a e g a c a ge e a e a d c e e e a f e e g g d , e a d a e e e de ac e e c ed g a .

In respect of the container manufacturing business, 2018, f e a , e e e , ca g a e g ade, c , e ad e a d c a e a de e a e e G c e c e e e e c a e a fac g e , e g e a d e a ce ead g e c a e a fac g d , a d ac e e e e a e c a b e g e g d c , a d a e c a . T e g e acce e a e e g ad g a d e e f d c e f c a e b e ge a fac e g ad g ec , a d c e ce e c c f e eg e f a ce ce e a d , e e ce e e a ce e a age e ba ed e ERP (E e e Re ce P a g) ec a d e e ec c e e a f ec . I e ec f e e e a , e G c e ace f a d c e ca a , e ab a de c b a f e e g d , a d a d e d ec e e g c ab a , a d ac e e e a d d e e a e a , c a c d c a e e , g c e , e e a f e d e e g a g a d e a e a e c.

In respect of the road transportation vehicle business, 2018, CIMC Ve c e (G) c e ab e e g e e , a f f e g (e e ad)0.5(e)0.5 ( )06(g g)0.5 e a (ca e (e) ,)37.2(e e e g)17.2(ad g)0.5(f ec)0.5(ad ace e a d)0.5( )18. fe e e a (e)0.5(a e)0.5 Cec e e ( )0.5(e g)0.5 a d ac e e a d e , e a d gf ed g c e a e g a d c g d c d a ce e

In respect of the energy, chemical and liquid food equipment business

In respect of the heavy truck business, 2018, C&C T [illegible]

In respect of the airport facilities equipment business, 2018, [illegible]

1.

D g e Re g Pe d, e e e e g f ca c a ge a a e f e C a .

2.

☐ A cab e ✓ N A cab e

T e G a f ed a d a a e a g b g c a d e e g ec , e ab ed a b e eg e d ead g ad a age a d g d ec , a d c e e e a d de e e g g d e c e g e a e G ' ad a age . W e e f c g edge ad a d e , e G ed a d e de a d- e ed b e e a f a fac e e ce, ffe ed c e e e c e g e e e fe c ce f a d c , a d e ab ed e a eg c g a d d a ec e f a fac e + e ce + f a ce .

T e G a a a bee c ed b e d e f ca a d g ba ed de e . T e G ' e g c a b e e c e c a e a fac g b e ad a a e ce b e , e e g c e ca a d d f d e b e ff e e g ee g b e g c e ce b e , ea c b e a fac e e b e f a ca b e ea e a e de e e b e a d e e e g g b e e d c ba e ead ac A a, E e, N A e ca a d A a a, a d b e e a e e d' a c e a d eg . I a d a, e c a e b e c ed a e e ead e d d de, e ad a a e ce , e e g a d c e ca e a d ff e e g ee g b e e e g a ed g c e e edge . T e eff c e e e a f b e d e f ca a d g ba ed de e effec e ff e e ad e e ac f e d c c a f e g ba a e ece ea e G ' e .

T e G a de e ed a e f effec e g e a ce de c e g b e g e a ce c e a d a age e ec a . A a da d ed a d effec e c a e g e a ce c e e a afeg a d f e G ' a ab e a d ea de e e . S ce 2010, e G a a c ed e a eg c g ade ca a g f b d g a e e g a f f a ab e a d ea de e e f CIMC . Acc d g e ga a a a f a d ec f a e g a age e , e G a e ab ed a ee e e a age e a d c de c g e e ed e c ee, ec a c ee a d e B a d a e a a 5S c e a age e ce , a d d ced e ea a age e c ce . A a e , e G a e ab ed a e a age e e a e e a ab e a d ea de e e f b e e e e.

W e acc a f a ge- ca e, e a ed a d a da d ed a age e e e e ce a d ca ab e e a ea f c a e a fac , g e e ea a d c , e e a d g ade , c e , e G , d ce e ea a age e c ce e e g , a d b g a f c c e ca ab e a g eff c e , afe, g ee a d ea a fac , g ec g e a d ce a age e , e e e ed b e ONE M de a d e QHSE ac b e eg e ea e e g a f c e e .

I e e a b e eg e c a e ad a a e ce, e e g , c e ca a d d f d e a d a , fac e e , e G a c e ed d , a c da , g a e e f e ge a d ac , a d eg a ed c a , d c a d a fac , g e ce a d

3.

A f 31 Dece be 2017, e e e e f e G e e RMB23,016,029,000 (2016: RMB20,774,432,000), a d e d ab e e e e e e RMB19,734,494,000 (2016: RMB17,495,053,000). M e e e e e e a d e d ab e e e e f e G d g e Re g Pe d a e e e IV. 48, 49 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

4.

D g e Re g Pe d, e C a d d e e a c ac c ce g e a age e ad a f e a e a a e a b e d d a c c ac e .

5.

I 2017, e agg ega e c a e a ab e e f e e a ge e f e G a e a 30% f e G a c a e, e agg ega e e e de ed f e f e e a ge e a e a 30% f e G a a e . F de a f e f e e a ge e a d e f e G , ea e efe (8) I f a f e a e a d a e f 2. I c e a d C f II. A a f P c a B e e f C a e V O e a D a d A a P e a ed Acc da ce e D e c Sec e Reg a R e Re .

N e f e D ec , S e a d e a c a e a S a e de (e edge f e D ec e e d g 5% e f e C a a e ca a) ad a e e a f e ab e e ed f e e a ge e a d f e e a ge e .

6.

T e C a a f b da e d e c a e, e edee a ed e e f e C a b da e d g e Re g Pe d.

7.

A a 31 Dece be 2017, e C a d d a e a de ec e ab e e e e de .

8.

T e A ce f A ca C e e a ad ega d g e-e e g de c e C a e e a e a a a ba e g S a e de .

9.

P ea e efe e IV. 39 f C a e XIII F a ca S a e e P e a ed Acc da ce CASBE Re f de a f e a ce f ed -e e b e C a .

10.

I acc da ce e f e I d d a I c e Ta La f e Pe e' Re b c f C a a d

15.

Ba ed e G ' 2017 e a e a d a g acc e G ' e a f a c a a d ca f a , e B a d ec e ded a f a d de d f RMB2.70 e e a e (c d g a cab e a e) f e ea f 2017. T e d de d a e a f e ea f 2017 b ec S a e de ' c de a a d a a e ge e a ee g f e C a . F de a f e G ' ca d de d c a d d de d d b f ece ee ea , ea e efe I. P f D b f O d a S a e a d S a e Ca a I c ea e b Wa f T a fe f Ca a Re e e f e C a f C a e VIII S g f ca E e a d e IV. 49 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE .

16.

D g e Re g Pe d, e c a ge f D ec a d S e f e C a a e ed IV. C a ge f D ec , S e a d Se Ma age e f e C a f C a e X I f a D ec , S e , Se Ma age e a d E ee Re .

17.

T e G a ac e g ea a ce e b e e e a d e ce a d e c ea e e G ' e e a , c a a d g e a ce ca ab g a ea e . T e C a b ed e 2016 E e a , S c a a d G e a ce Re a d e 2017 S c a Re b & E e a , S c a a d G e a ce Re C f eb e (.c f .c .c), e C a ' eb e (.c c.c) a d e eb e f e H g K g S c E c a ge (. e e .) 30 e 2017 a d 27 Ma c 2018 e ec e acc da ce e G de e f C a e L ed e S e e S c E c a ge S c a Re b , R e 13.91 a d E e a , S c a a d G e a ce Re g G de f A e d 27 f e H g K g L g R e .

18.

F de a f e e f e G afe e ba a ce ee da e f e Re g Pe d, ea e efe e XII C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

C a e V

F e f e f e G b e e d g e Re g Pe d, ea e efe 1. Q e e f II. Re e f P c a B e e D g e Re g Pe d de C a e IV Re f e B a d Re .

1.

C a e V

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✓ Ye ☐ N

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Industry classification

U : RMB a d

		2017		2016		Yea - ea
I d ca f ca	I e	Amount	% of cost of sales	A	% f c f a e	A c a ge
C a e	D ec a e a	17,344,980	82.03%	7,610,009	76.95%	5.08%
R ad a a e ce	D ec a e a	14,082,366	88.35%	10,565,729	88.56%	(0.21%)
Off ee g ee g	E e	1,464,155	58.14%	2,961,039	76.56%	(18.42%)

Product classification

U : RMB a d

		2017		2016		Yea - ea
I d ca f ca	I e	Amount	% of cost of sales	A	% f c f a e	c a ge A
C a e	D ec a e a	17,344,980	82.03%	7,610,009	76.95%	5.08%
R ad a a e ce	D ec a e a	14,082,366	88.35%	10,565,729	88.56%	(0.21%)
Off ee g ee g	E e	1,464,155	58.14%	2,961,039	76.56%	(18.42%)

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✓ Ye ☐ N

D g e Re g Pe d, f de a f e c a ge f e c da c e f e G , ea e efe e V f C a e XIII F a ca S a e e P e a ed Acc da ce CASBE Re .

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☐ A cab e ✓ N A cab e

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Information of the major customers of the Company

T a ae a f e t e c e (U : RMB a d)	12,489,770
% f e a ae a f e t e c e e a a a ae a	16.37%
% f e a ae a f e a ed a e a g e t e c e e a a a ae a	0.00%

Information of the top five customers of the Company

✓ A cab e ☐ N A cab e

U : RMB a d

No.	Name of customer	Sales amount	% of the annual total sales amount
1	T C a e I e a a L ed	3,953,720	5.18%
2	Med e a ea S g C . SA	3,865,260	5.07%
3	C ag e Ma e D'Aff e e e	2,372,859	3.11%
4	Te a e E e Ma age e L ed	1,194,748	1.57%
5	C a e A ca I e a a	1,103,183	1.44%
T a		12,489,770	16.37%

Other information of major customers

☐ A cab e ✓ N A cab e

T e e a ea be ee e C a a d e t e c e , a d e D ec , S e , e a age e , c e ec ca , S a e de d g e a 5% f a e , de fac c e a d e e a ed a e f e C a d d ec d ec e e e a c e .

Information of the major suppliers of the Company

T a ,c a e a f e t e e (U : RMB a d)	5,570,997
% f e a ,c a e a f e t e e ea a a ,c a e a	8.94%
% f e a ,c a e a f,ea ed a e a g e t e e e a a a ,c a e a	0.00%

Information of the top five suppliers of the Company

✓ A cab e ☐ N A cab e

U : RMB a d

No.	Name of supplier	Purchase amount	% of the annual total purchase amount
1	S a g a Ba ee R d g I e a a T,ad g C ., L d.	1,457,491	2.34%
2	R a S ee W,e C ., L ed.	1,255,155	2.01%
3	A ga g S ee C a L ed	1,149,757	1.85%
4	C a Na a Hea D T C. G C a L ed a d b da e	916,558	1.47%
5	S ga g J g a g U ed I a d S ee C a L ed	792,036	1.27%
T a		5,570,997	8.94%

Other information of major suppliers

☐ A cab e ✓ N A cab e

T e,e a ,e a be ee e C a a d e t e e , a d e D,ec , S e , e , a age e , c ,e ec ca , S a,e de d g ,e a 5% f a,e , de fac c , e a d e ,,ea ed a e f e C a d d d,ec , d,ec e,e e a , e .

3.

U : RMB a d

	2017	2016	Yea - - ea c a ge
Sa e e e e changeManagementses			

C a e V

[illegible]

R&D investments of the Company

	2017	2016	P f c a ge
N be f R&D e e (e)	3,389	3,385	0.12%
P f R&D e e	6.69%	6.60%	0.09%
A f R&D e e (RMB a d)	725,386	563,792	28.66%
P f R&D e e e e	0.95%	1.10%	(0.15%)
Ca a ed a f R&D e e (RMB a d)	73,657	44,352	66.07%
P f ca a ed R&D e e R&D e e	10.15%	7.87%	2.28%

Reasons for the significant change to the proportion of total R&D investments in revenue as compared with the previous year

☐ A cab e ✓ N A cab e

Reasons for the substantial change to the capitalisation rate of R&D investments and explanations for its reasonableness

☐ A cab e ✓ N A cab e

5. Cash Flows

Unit: RMB thousand

Item	2017	2016	Year-on-year change
Subtotal of cash inflow from operating activities	80,479,933	52,132,383	54.38%
Subtotal of cash outflow from operating activities	76,204,554	49,790,764	53.05%
Net cash flow from operating activities	4,275,379	2,341,619	82.58%
Subtotal of cash inflow from investment activities	11,439,481	2,010,159	469.08%
Subtotal of cash outflow from investment activities	13,019,586	8,864,814	46.87%
Net cash flow from investment activities	(1,580,105)	(6,854,655)	76.95%
Subtotal of cash inflow from financing activities	62,750,173	64,307,817	(2.42%)
Subtotal of cash outflow from financing activities	66,287,326	56,796,771	16.71%
Net cash flow from financing activities	(3,537,153)	7,511,046	(147.09%)
Net (decrease)/increase of cash and cash equivalents	(895,810)	3,079,544	(129.09%)

Reasons for the major factors affecting significant changes in relevant information as compared with the same period of previous year

✓ Applicable ☐ Not applicable

During the Reporting Period, the Group's cash inflow from operating activities and cash outflow from operating activities increased by 54.38% and 53.05% from the same period last year respectively, mainly due to the increase in revenue from coal business and the corresponding increase in cost of sales during the Reporting Period. Cash inflow from investment activities and cash outflow from investment activities increased by 469.08% and 46.87% from the same period last year respectively, mainly due to the wealth management products [illegible] during the Reporting Period.

Reasons for major differences between the net cash flows of operating activities of the Company and the net profit of the Year during the Reporting Period

☐ Applicable ✓ Not applicable

✓ A cab e ☐ N a cab e

U : RMB a d

	A	P a f E a a	e f a	S a ab e
I e e c e	510,351	11.57%	Ma d e e e e c e ge e a ed f e d a f e a e f CIMC E ec c C e ce f e ea .	N
P f f c a ge fa a e	111,316	2.52%	Ma d e c a ge fa a e f e e d f ad g a d de a e f a ca e f e ea .	N
A e a e e	671,341	15.23%	Ma d e e f bad deb f acc ece ab e a d L f d a e f e e f e ea .	N
N - e a g c e	622,421	14.12%	Ma d e e c e ece ed f e ca c e a f P ce Ba La d f e ea .	N
N - e a g e e e	384,865	8.73%	Ma d e ee e e f e ca c e a f P ce Ba La d f e ea .	N

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U : RMB a d

	As at the end of 2017 Amount	% of total assets	A a e e d f 2016 A	% f a a e	C a ge f e ea	De c f a e a ea c a ge
Acc ece ab e	16,396,726	12.55%	11,526,075	9.25%	42.26%	Ma d e e c ea e a ece ab e a g f c ea ed e e f e G f e Yea a c a ed a f a ea .

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U : RMB a d

Securities	Stock code	Abbreviation of stock name	Initial investment cost	Modes of accounting measurement	Book value at the beginning of the Reporting Period	Profit or loss arising from changes in fair value during the Reporting Period	Cumulative changes in fair value recognised in equity	Purchases for the Reporting Period	Sales for the Reporting Period	Profit or loss during the Reporting Period	Book value at the end of the Reporting Period	Classification in accounting	Source of funds
H S a e	6198	Q gda P	128,589	Fa a e	133,400	54,001					177,020	F a ca a e ea ed a fa a e g f	Se f- ed d
H S a e	368	S a S H	20,742	Fa a e	3,860	1,421					4,985	F a ca a e ea ed a fa a e g f	Se f- ed d
O e ed e e e eda ee d f e Re g Pe d					812	753				767	1,298		
T a			149,331		138,072	56,175				767	183,303		
A ce e da e f e B a da g ed e e e			N										
A ce e da e f e ge e a ee ga g ed e e e (fa)			N										

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U : RMB a d

Stock code	Abbreviation of stock name	Initial investment amount	Number of shares held (thousand shares)	Shareholding percentage (%)	Book value at the end of the year	Profit or loss during the Reporting Period	Change in equity during the Reporting Period	Classification in accounting	Source of shareholding
A a a S c E c a ge: OEL	O E e g	13,480	13,521	1.19%	3,995		568	A a ab e-f - a e f a ca a e	S c a
H g K g S c E c a ge: 206	TSC Off e G L ed	167,591	92,800	13.12%	193,066	(6,614)	(13,225)	L g-e e e	S c a
H g K g S c E c a ge: 00445	CFE	467,498	1,223,571	30.00%	532,763	(2,109)	49,597	L g-e e e	S c a

C a e V

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✓ A cab e ☐ N a cab e

U : RMB a d

Name of derivatives investment operator	Relationship with the Group	Related party transaction or not	Type of derivatives investment	Initial investment amount of derivatives investment	Date of commencement	Date of termination	Investment amount at the beginning of the Reporting Period	Purchase during the Reporting Period	Sale during the Reporting Period	Provision for impairment (if any)	Investment amount at the end of the Reporting Period	Proportion of investment amount at the end of the Reporting Period to the net assets of the Company at the end of the Reporting Period	Actual profit or loss during the Reporting Period
HSBC, S a da d C a e ed a d e ba .	N	N	F e g e c a ge f a d c ac		2017/2/23	2018/12/7	219,820				314,821	0.97%	17,470
HSBC, ANZ a d e ba .	N	N	F e g e c a ge c ac		2017/10/17	2018/11/15					270,588	0.83%	1,316
C a C c Ba ., De c e Ba . a d e ba .	N	N	I e e a e a c ac		2011/1/6	2021/6/28	10,302,060				9,491,309	29.24%	15,580
ING	N	N	C e c a c ac		2017/8/3	2018/6/29					65,359	0.20%	(1,351)
T a							10,521,880				10,142,077	31.24%	33,015

S ce f d f de a e e e	Sef- ed d
L ga ca e (fa cab e)	N/A
D c e da e fa ce e ea ec de a a da a fde a e e e b e B a d (fa)	28 Ma c 2017
D c e da e fa ce e ea ec de a a da a fde a e e e b e a e de ' ge e a ee g (fa)	N/A
R a a a de a a ... de a e d g e e g e d(d d g ed a e d ced a ... a d ega ec)	A f 31 Dece be 2017, e de a e f a ca e ed b e G e a f e g e c a ge f a d, e ae a f e g e c a ge a d c e c a c ac . T e f e ae a c ac e c e ea ed e c a f e ae . T e ca ed b f e g e c a ge f a d e c ec ed e a e ea g e c a ge ae a d e G ' ca f c a ff e g c e c e e e e . T e G ' c ea e de a e f a ca e a a efec ed a g de e c a d dec e ea d a f e -added de a e f a ca e a de a e a ac , e G de e ed g e a a a e a d e a a ce e a d ca fed ea a a d a ced e f a e e ed, a c ea ca ed.
C a ge a e ce d c fa a e f de a e e ed g e e g e d, ee ecfc e d a d e ea a a d a a ee ed a bed c ed ea a ffa a e f de a e	F Ja a Dece be 2017, e G ' f a g f c a ge fa a e f e de a e f a ca e a RMB33,015 a d. Fa a e f e de a e f a ca e f e G e de e ed ba ed a e ce a f e e a f a ca .
E a a a g fca c a ge e C a ' acc g ce a d ecfc acc g c e de a e f e e g e d a c a ed ef ea e g e d	N
S ecfc f de e de d ec de a e e e a d c f e C a	T e C a e ed e c a ge ae de a e f e f e da - -da e a a e e a f e C a de e e c a ge e c a ge ae a d e ae ead e g e da e a c e a e e g a d b g ed a e a ac . T e C a a a a e

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✓ A cab e ☐ N a cab e

U : HK$

Year of raised proceeds	Method	Total proceeds raised	Total proceeds used in the Reporting Period	Total proceeds accumulatively used	Total proceeds raised with changes in usage during the Reporting Period	Accumulative proceeds raised with changes in usage	Proportion of accumulative total proceeds raised with changes in usage	Total amount of remaining proceeds raised	Use and direction for remaining proceeds raised	Raised proceeds not used in more than 2 years
2015	I e f add a HS a e	3,856,575,428 (e a e RMB3,227,639,131)	571,793 (e a e RMB511,475)	3,856,575,428 (e a e RMB3,227,639,131)			0.00%			
T a		3,856,575,428 (e a e RMB3,227,639,131)	571,793 (e a e RMB511,475)	3,856,575,428 (e a e RMB3,227,639,131)			0.00%			

Description of overall utilisation of proceeds raised

S c ceed a ed f e e f add a H S a e a e bee ed f e e g e g ca a f e G .

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☐ A cab e ✓ N a cab e

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U : RMB a d

Counterparty	Sold equity	Date of signing the sales agreement	Transaction price	Net profit contributed by the equity to the listed company from the beginning of the Period to the sale date	Influence on the Company by the sale	Proportion of the net profit contributed by the equity sale to the listed company to the total net profit	Pricing principle of equity sale	Connected transaction	Relationship with the counterparty	The involved equity has been transferred completely	Whether the schedule plan has been implemented; if not, describe the reason and the measures adopted by the Company	Date of disclosure	Disclosure index
S e e H eB Tec g C., Ld.	CIMC ELECTRICITY COMMERCE	2017.9.30	633,715	(144,711)	483,588	15%		N	N	Ye	Ye	2017.9.30, 2017.10.30	www.cninfo.com.cn www.hkexnews.hk

✓ A cab e ☐ N a cab e

P ea e efe e e e a f a c a ed II. Re e f P c a B e e D g e Re g Pe d de C a e IV Re f e B a d f Re f e de a f e a f c a b d a e a d a c a e . T e de a e b d a e a bega a d cea ed be c da ed e acc f e G d g e Re g Pe d a e e e V C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

Subsidiaries or associates contributing to more than 10% of the Company's net profits

U : RMB a d

Company name	Company type	Principal activities	Registered capital	Total assets	Net assets	Revenues	Operating profits	Net profits
CIMC E c	S b d a	E e g c e ca a d d f d e e b e	17,793	14,167,219	5,860,978	10,671,276	481,090	420,181

Details on obtaining and disposing subsidiaries during the Reporting Period

✓ A cab e ☐ N a cab e

Company name	Method of obtaining and disposing subsidiaries	Impact on overall production and operation and performance
S e e CIMC Eec c C e cea d L g c Tec g C ., L d.	d a f a e d g	N a e a ac e G e a d c a d e a . T e G e e ga f e Re g Pe d RMB483,588,000.
H g fed De e e C .	d a f a e d g	N a e a ac
SOE	ac f a e d g	N a e a ac
Z e g J e L g c A a S e C ., L d.	ac f a e d g	N a e a ac
Q gda Leda C e ca C ., L d	ac f a e d g	N a e a ac
青島力達新橡塑製品有限公司	ac f a e d g	N a e a ac

☐ A cab e ✓ N a cab e

F de a f f e e de e e f e G ea e efe III. e De e e a d
O f C a e IV Re f e B a d Re

Register of reception of research, communications and interviews during the Reporting Period

Date of reception	Venue of reception	Mode of reception	Type of party received	Party received	Brief description on research
9 Ja a 2017	C a	Tee ec fe e ce	I	Wa e a d Sec e Ta a	P c a e c d e e ge ece d a de e e a d d
13 Feb a 2017	C a	Fe d e ea c	I	Pe e ea ce A e C a Me c a Sec e a d C a S e F d	Sa e a ab e
13 Feb a 2017	C a	TF Sec e Tee e C fe e ce S g a d C a e Ma fac g	I	TF Sec e a d e ga a	Sa e a ab e
14 Feb a 2017	C a	Ba f C a Mac & Mac e Tee e C fe e ce	I	Ba f C a Sec e a d e ga a	Sa e a ab e
15 Feb a 2017	C a	Fe d e ea c	I	GF Sec e S e & Wa g Sec e Ca a (玖石資本), P g A Sec e Z g g F d, S e Z M I e e C a Me c a Sec e Pe g a F d, Y a F d, H g I a (紅土創新), Pac f c Sec e Ha g A e O e Sec e g Ca a (雲嵩資本) a d H a e A e (懷真資產)	Sa e a ab e
16 Feb a 2017	C a	Fe d e ea c	I	B e a F d	Sa e a ab e
17 Feb a 2017	H g K g	c e a d e	I	A ae Ca a Ma age e I g Ca a Ma age e D c e A e Ma age e (HK), Te e A e Ma age e LBN A e Va e Pa e	Sa e a ab e
20 Feb a 2017	C a	Tee ec fe e ce	I	F d Ca a	Sa e a ab e

Date of reception	Venue of reception	Mode of reception	Type of party received	Party received	Brief description on research
20 Feb a 2017	C a	Ha g Sec e Mac e S a ege Tee e C fe e ce	I	Ha g Sec e	Sa e a ab e
21 Feb a 2017	C a	Fe d e ea c	I	Z e a g F d	Sa e a ab e
22 Feb a 2017	S a g a Ya g a L g c	V a S a g a	I	M ga S a e	B e c d a d d a de e e c a e b e
24 Feb a 2017	S a g a Ya g a L g c	V a S a g a	I	GF Sec e	Sa e a ab e
24 Feb a 2017	Z a g aga g Sa c C ge c	V a Z a g aga g	I	E e ce Sec e	B e c d a d d a de e e e eg a d c e ca b e
11 A 2017	C a	Fe d e ea c	I	O e D Ca a	P c a b e c d e e ge ece d a de e e a d d
28 A 2017	C a	Tee e c fe e ce	I	CICC a d d e	E c a ge Q1 e
17 Ma 2017	C a	Fe d e ea c	I	E e ce Sec e	P c a b e c d e e ge ece d a de e e a d d

C a e V

Date of reception	Venue of reception	Mode of reception	Type of party received	Party received	Brief description on research
18 Ma 2017	K a a d Saga	V a K a a d Saga	I		

Date of reception	Venue of reception	Mode of reception	Type of party received	Party received	
15 Se e be 2017	C a	F e d e ea c	I	C a S e F d, H ac a F d	
20 Se e be 2017	C a	F e d e ea c	I	Ta a g A e , TF Sec e , Sea a d Sec e	
14 N e be 2017	S e e	F e d e ea c	I a d d d a	Ba g F d, P g Y Ca a, GF Sec e , 長城財富, CITIC Sec e , E e ce Sec e , TF Sec e , C a S e F d, CICC, UBS, Z g a, I d a Sec e , C a O e A e Ma age e , 亞商投資, C a L fe I a ce, Ha g Sec e a d Sea a d Sec e	
1 Dece be 2017	S e e	F e d e ea c	I	C a Me c a Sec e a d c e	P c a c d e e ece d a de e e a d d
5 Dece be 2017	S e e	F e d e ea c	I	N ea Sec e a d c e	Sa e a ab e
8 Dece be 2017	S e e	F e d e ea c	I	F de Sec e a d c e	Sa e a ab e
20 Dece be 2017	S e e	F e d e ea c	I	Sea a d Sec e a d c e	Sa e a ab e
22 Dece be 2017	S e e	F e d e ea c	I a d d d a	BOC I e a a, Ta a g AMC, Z g a Mac e , 景泰利豐 c e	

ROAD

道路運輸車輛業務

ATION

CLE

BUSINESS

C a e VI

T e f g c e a e e f a ca e ce e e a ed acc da ce e e e a f e H g K g L g R e. T e f g d d a d a a a be ead ge e e c a e f Re a d e d ed f a ca a e e f e G a d e e e e a ed acc da ce CASBE.

D g e Re g Pe d, e G ec ded e e e f RMB76,299.930 (2016: RMB51,111.652) a d f a b abe S a e de a d e e de f e C a f RMB2,509.242 (2016: RMB539.660), e e e g a ea - - ea c ea e f 49.28% a d 364.97%, e ec e . F de a f eg e e ea e efe II. Re e f P c a B e e D g e Re g Pe d de C a e IV Re f e B a d , 2. I c e a d C f II. A a f P c a B e e f C a e V O e a D a d A a P e a ed Acc da ce e D e c Sec e Re a R e a d e IV. 50 C a e XIII F a ca S a e e P e a ed Acc da ce CASBE Re .

F de a f e G c f a e d g e Re g Pe d, ea e efe 2. I c e a d C f II. A a f P c a B e e f C a e V O e a D a d A a P e a ed Acc da ce e D e c Sec e Re a R e a d e IV. 50 C a e XIII F a ca S a e e P e a ed Acc da ce CASBE Re .

T e e a g f a g f e G 2017 a 18.36%, e a g ba ca abe e e ea . A g a eg e c a e a fac e e e f a ca b e a d ea c eg e a a c ea e e g f a g . T e g f a g e e f ad a a e ce a d e eg c e ca a d d f d e e a ed ba ca ab e e e f ff e e g ee g g c e ce a d ea e a e eg e ec ded a

dec e. F de a ed a a ea e efe II. Re e f P c a B e e D g e Re g Pe d de C a e IV Re f e B a d Re .

T e ab e be e g f a d g f a g f e G a eg e d g e f g e d :

U : RMB a d

Seg e	2017 Gross profit	2017 Gross profit margin (%)	2016 G f	2016 G f a g (%)
C a e R ad	3,901,500	15.58%	1,177,195	10.64%
a a e ce	3,581,717	18.35%	2,764,281	18.81%
E e g c e ca a d d f d e e	2,198,743	18.56%	1,775,192	18.98%
Off e e g ee g	(32,719)	(1.32%)	437,815	10.17%
A fac e e	749,391	20.84%	639,110	19.89%
L g c e ce	789,197	9.63%	778,894	10.93%
F a ca b e	1,444,348	61.71%	1,290,337	56.04%
Rea e a e	424,836	42.20%	341,309	47.20%
Hea c	132,473	5.16%	32,694	1.89%
O e	186,215	5.97%	252,046	11.36%
C b ed ff e	631,514	–	140,762	
T a	14,007,215	18.36%	9,629,635	18.84%

F de a f e ec g de e e c , a e c , a age e e e e a d f a ce e e e f e G d g e Re g Pe d, ea e efe 3. E e e a d 4. I e e R&D f II. A a f P c a B e e f C a e V O e a D d a d A a P e a ed Acc da ce e D e c Sec , e Re a R e a d e IV. 52, 53, 54 a d 55 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

D g e Re g Pe d, e G - e a g c e a ed RMB622.421 (2016: RMB761.241), e e e g a ea - - ea dec ea e f 18.24%, a d e e G ec a f g g e e g a e ga acc da ce e e ed Acc g S a da d f B e E e e N . 16 G e e G a a d c a ab e da a f 2016 be g e a ed d g e Re g Pe d. F de a , ea e efe e II. 33 a d e IV. 61 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

D g e Re g Pe d, e G ade f a e a e a g RMB880.764 (2016: RMB2,215.199), e e e g a ea - - ea dec ea e f 60.24%, a d e e g f ca ade b CIMC E c, a - - ed b d a f e G , f e e a f e a e f e e e SOE 2016. F de a , ea e efe e IV. 23 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

D g e Re g Pe d, e G c e a e e e a ed RMB1,250.826 (2016: RMB967.068), e e e g a ea - - ea c ea e f 29.34%. F de a , ea e efe e IV. 63 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

I 2017, e G f a b ab e S a e de a ed RMB649.173 (2016: RMB195.323), e e e g a ea - - ea c ea e f 232.36%, a d e e c a ge f f b d a e S a e de .

T e G ca a ba a d a d a c f ca a d ba de . A a 31 Dece be 2017, e G ca a ba a d a d a ed RMB5,596.314 (31 Dece be 2016: RMB6,325.998), e e e g a ea - - ea dec ea e f 11.53%. De a a e e e IV. 1 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

F de a f e ca f da a f e G d g e Re g Pe d, ea e efe 5. Ca F f II. A a f P c a B e e f A a 2016: (d g0.6 e G)2(20.5

C a e VI

A

A a 31 Dece be 2017, e G ' - e b g g- e b g , debe e a ab e a d e c e ab e (a ce f c e c a a e) agg ega e a ed RMB52,014.876 (31 Dece be 2016: RMB55,932.185). De a f ba a a d e b g f e G a a 31 Dece be 2017 a e e e IV. 25, 36, 37, 38 a d 39 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE e .

U : RMB a d

	As at 31 December 2017	A a 31 Dece be 2016
S - e b g	15,317,347	15,729,787
N - c e b g d e e ea	3,982,626	3,525,710
Debe e a ab e d e e ea	–	
L g- e b g	24,140,168	27,023,222
Debe e a ab e	7,986,500	7,986,500
O e c e ab e (a ce f c e c a a e)	588,235	1,666,966
T a	52,014,876	55,932,185

I e e ca a ed b e G 2017 a RMB517.890 (2016: RMB507.365).

T e G ' ba b g a e a de a ed U.S. d a , e e a e c ed g f ed a e a d f a g a e . A a 31 Dece be 2017, e G ' ba b g c ded f ed a e b g f a a e RMB8,728.021 (31 Dece be 2016: RMB8,123.960) a d f a g a e b g f a a e RMB34,712.120 (31 Dece be 2016: RMB38,154.759). T e g- e b g e e a d e e ea . F de a , ea e efe e IV. 38 a d e XIV. 3 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE e .

T e G ed b d a e a de a ed RMB, e e e a e c ed g f ed a e . A a 31 Dece be 2017, e e a g f ed a e b d ed b e G a ed RMB7,986.500 (31 Dece be 2016: RMB7,986.500). F de a , ea e efe e IV. 39 a d e XIV. 3 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE e .

T e G ' ca a c e c f e e a b ab e S a e de a d ab e . A a 31 Dece be 2017, e G ' e e a b ab e S a e de a ed RMB43,237.434 (31 Dece be 2016: RMB39,134.792); e a ab e a ed RMB87,366.945 (31 Dece be 2016: RMB85,479.956) a d e a a e a ed RMB130,604.379 (31 Dece be 2016: RMB124,614.748). F e g f ca c a ge e G ' a e a d ab e d g e Re g Pe d, ea e efe IV. A e a d L ab e f C a e V O e a D c a d A a P e a ed Acc da ce e D e c Sec e Re a R e Re .

A e e d f e Re g Pe d, e G ' gea g a a 66.89% (31 Dece be 2016: 68.60%), e e e g a ea - - ea dec ea e f 1.71 e ce age . T e G c ed a a a a e c b a f e a d deb , de a a a effec e ca a c e a d de a e f S a e de . (N e: e gea g a ca c a ed ba ed e G ' a deb d ded b a a e a a e ec e da e .)

T e a d c e c f e G ' e e e e
U.S. d a , e f e e d e ade
RMB. C e , e PRC g e e a e e ed
a e a ed f a g e c a ge a e e g e ba ed
a e a d de a d efe e ce a a e
f c e c e . H e e , Re b e a ed
ca a ec . A e e c a ge a e f RMB a e
affec ed b d e c a d e a a ec c a d
ca a , a d de a d f a d f RMB,
a d e e e c a ge a e f Re b aga
e c e c e a a g f ca f e c e
e c a ge a e , e G e ed e a f e g
e c a ge , a g f e e c a ge a e c a
RMB aga e c e c e , c a affec e
G ' e a g e a d f a c a c d . T e
a age e f e G a c e ed
f e g e c a ge , a d a e a a e ea e
a d f e g e c a ge . F de a f e f e g
e c a ge edg g c ac e d b e G d g
e Re g Pe d, ea e efe e IV. 2 a d 26
C a e XIII F a c a S a e e P e a ed
CASBE Re .

T e G ' c ed a a b abe ca a
ba a d a d ece abe a d de a e f a ca
e e e ed f edg g , e . E e
e e c ed a e ed b e a age e
a g g ba . F de a , ea e efe e
XIV. 1 C a e XIII F a c a S a e e P e a ed
Acc da ce CASBE Re .

A a 31 Dece be 2017, e G ad ca a
e e d e c e f a a e RMB142.718
(31 Dece be 2016: 417.786), c a
a ed a f ed a e c a e c ac e e ed
b e f ed e f ed a a e e a
e e c ac e e ed b e f ed
e f ed a a a d e e a fac ed f a e
ea e. F de a , ea e efe e XI. 1(1) C a e
XIII F a c a S a e e P e a ed Acc da ce
CASBE Re .

T e G e ed e a e e e a e c a ge
. ea g e e -bea g ba a a d e
b g . T e e ac f e e a e ,
e G e e ed e e a e a c ac
ce a ba . A a 31 Dece be 2017, e G e d 19
e ed e e a e a c ac de a ed U.S.
d a , e a a e f c a ed a a f
a a e US$1,452.170 , c be e ed
f 1 e 2018 28 e 2021, e ec e . A a 31
Dece be 2017, e fa a e f e e e a e a
c ac f e G a ed RMB317.924 .
T a ac c ea a a e bee c de ed
e ca a g e fa a e. F de a , ea e efe
e IV. 2 a d 26 C a e XIII F a c a S a e e
P e a ed Acc da ce CASBE Re .

F e b d a e , c ed c a e a d
a ca ed c a e f e G a a 31 Dece be
2017, ea e efe e IV. 13 a d e VI C a e
XIII F a c a S a e e P e a ed Acc da ce
CASBE Re f de a .

A a 31 Dece be 2017, e a e c ed a e f e G a ed RMB9,815.725 (31 Dece be 2016: RMB9,756.883). F de a f e G edge f a e , ea e efe e IV. 24 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

D g e Re g Pe d, e G c e ed e a f Z e g J e L g c A a S e C ., L d., Q gda Leda C e ca C ., L d, 青島力達新橡塑製品有限公司 a d SOE a a a c de a f RMB849.139 . F de a , ea e efe e V C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re . D g e Re g Pe d, e G d ed f 78.236% e e e d CIMC E ec c C e ce. T e a a f e d a a RMB633.715 . F de a , ea e efe e V C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

T e G e a g a d ca a e e d e a e a f a ced b e f- ed d a d e e a f a c g. C e , e G a e a de a de de e a ce e e a g ca f . Acc d g e c a ge ec c a a d e a g e , e , a e a e eed f e G a e g c g ade a d b e de e e , e ca a e e d e f e G e ec ed be a , a e RMB9.1 b 2018, c be a ed f c a e a d c c f f ed a e , a g b e a e a d e g- e a e . T e G c e c de a e ff a c g a a ge e .

A a 31 Dece be 2017, e G ad a c ge ab e f RMB125.286 (31 Dece be 2016: RMB83.248). F de a , ea e efe e X. 1 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

A a 31 Dece be 2015, e C a a ed a a f 286,096,100 e H S a e COSCO C a e I d , e L ed, B ad R de L ed a d P H d g L ed a HK$13.48 e H S a e, a d e ceed a ed e e a a e HK$3,857 (e a e RMB3,228). F de a f e e f a ed ceed e ea a a 31 Dece be 2017, ea e efe 5. U e f Ra ed P ceed f V. I e e de C a e V Ma age e D c a d A a P e a ed Acc da ce e D e c Reg a Sec e R e Re .

A a 31 Dece be 2017, e e e e a a e 50,689 e ee f e G (31 Dece be 2016: 51,299 e ee) e PRC. F c f e e ee , ea e efe VII. E ee f e C a f C a e X I f a D ec , S e , Se , Ma age e a d E ee Re . T e a aff c d g e Re g Pe d, c d g D ec , e e a , c b e e e e be ef c e e a d a e ce e c e e , a ed a a e RMB7,402.385 (2016: RMB5,925.685). F de a , ea e efe e IV. 55 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

T e G de a a a d b a e e ee ba ed e e f a ce a f ca , e e e ce a d a e c d . T e a e ce e c e e a ec g e e e c b f D ec , a d c e e ee e G a d e a d e f e g- e e ce . O e be ef c de c b e g e e a e c e e a d a ce a f e ee a a d C a. T e G eg a e e e a ce , c d g D ec ' e e a a ab e, a d e f a e a ed ce e a d a e e ec a ba ed e e a g e f e G a d a e c d .

T e C a a b a -e e a d c e a e
a g e c e a e ce
f e e- e ed a d a b e c d g: e
e ee a g ge e a a g fe a
a g eade a g g a e a d e a a
a e a g g a e. Mea e e G a a
ded e ee a e ca ee de e e
e . T e G ba ed e e e
e a e acc d g a eg c de e e a
b e ee ' ca ee de e e a age (c a
a age e e g ee g ec g ea f a ce a d
e c.) c d c effec e ca ee a age e a d ca f
ca ee de e e d ec f e ee a
e c ea g e ca ab e .

T e G a ded e ba c e a ce
f e e ee a a ged b ca ab a d c a
ed b ea . T e G a e c b
e e a ce a e a cab e a e
ba ed e a a ed b e g e e
ga a . W e e ee e e e ca ab a d
c a ed b ea a e e b e f e a e
f e ba c e be ef e e ed e ee .
T e a f e a ce a ab e ca a ed
acc d g e ab e eg a a e ec g ed a
ab e d g e e d e e e ee e de
e ce a d a e c a ged f ca a ed
c f ea ed a e . F de a ea e efe e
II. 24 a d e IV. 55 C a e XIII F a c a S a e e
P e a ed Acc da ce CASBE Re .

T e e e a f a e ce e c e e
e e ab a e e a g a d e a
ec a a g e d ec e a age e a d
e c e e ee b c e a age e ca
be e ba a ce g- e g a a d - e g a
a a ac a d e a a d g a age e
ca d da e a d . e e ee a d a e a ab e
a e f ce e c e e g a a ee e
ab e de e e f e C a e g e
a d e a ce c e e e g . F de a f e
a e ce e c e e f e C a a d
b d a e ea e efe XV. I e e a f e
C a ' S a e O I ce e Sc e e E ee
S c O e Sc e e O e E ee I ce e
Mea e f C a e VIII S g f ca E e
Re .

能源、化工及液態食品裝備業務

ENERGY

CHEMI

EQUIPMEN

AND LIQUID FOOD

ENT

BUSINESS

C a e VII

Dea S a e de ,

D g e ea f 2017, e S e , C ee f e C a a e f , ed a d d c a ged d e a d e b e c c e acc da ce e e e a f e PRC C a La a d e A ce f A ca .

Session of meeting	Date	Supervisor attended	Name of proposal	Resolution	Searching index for the resolution published on designated websites	Disclosure date of the information cited in the resolution
T e 2 d ee g 2017 f e 8 e	2017.4.21	Z a g M g e L S e g X g B	1. P a e g a d g e ad e f e be fA a e be ed, e a ce ce, e ce de e a da e a d e e e f e a d e d f e e a d e a f e g e e a ee g; 2. P a e g a d g e e ed a f e -b c a ce fA a e b ec a ; 3. P a e g a d g e fea b e e e f ceed a ed f e -b c a ce fA a e b ec a (2017 a e d e); 4. P a e g a d g e e e e f ceed f e d a g ac e b e C a ; 5. P a e g a d g e ac f			

Session of meeting	Date	Supervisor attended	Name of proposal	Resolution	Searching index for the resolution published on designated websites	Disclosure date of the information cited in the resolution
T e 6 ee g 2017 f e 8 e (ea d ee c fe e ce)	2017.8.28	Z a g M g e L S e g X gB	1. P a egad g e 2017 e e ; 2. P a egad g e f a e a e f eC a f ef af f2017; 3. P a egad ga g e e Acc gSa dad f B e E e e; 4. Re f e e ac f ef af f2017.	A d e ee a a e egad g e 6 ee g 2017	.c f.c .c . .e e . .	2017.8.29
T e 7 ee g 2017 f e 8 e	2017.10.27	Z a g M g e Wa g H g a X gB	Regad g e da e e f2017	A d e da e e f2017	.c f.c .c www.hkexnews.hk	2017.10.28

A e be f e S e C ee a e a e ded e e g a ee g c e ed b e B a d g e e g e d.

1\.

T e S e C ee f e C a c ce e f d e acc da ce e a cab e f e PRC C a La a d e A ce f A ca . D g e ea e e be f e S e C ee a e ded a b a d ee g . T e c d c ed e e c e g a d dec - a g ced e f e S a e de ee g a d e B a d ee g e ac a e e a f e e a ed a e S a e de ee g b e B a d a e a e dec - a g ce a d b e e a ce f e C a acc da ce e a cab e a a d e g a . T e S e C ee c de ed a d g e ea e C a a ade a dec acc da ce ega ced e a d e a c e d. T e a e f e e a e f e D ec e CEO a d e de a e a e a age e f e C a a ed e C a A ce f A ca e e de e a e e e f e C a d g e a c e f a e e ab ed e e da age e e e f S a e de e ee .

2\.

3\.

D g e Yea e S e C ee a e a ed e C a b e a d f a ca a a d ed ea a e a d e e a e e a d e d e b ed b e B a d. T e S e C ee f e a e e f a ca a e e a d fa e e e e C a f a ca a d e a a e .

3.

C a e VIII
Significant Events

F a e e a ad e f f d b c f d a a e (e ec a e ca d de d c) d g e Re g Pe d

✓ A cab e ☐ N a cab e

T e C a a ad ed a ab e d de d d b c c c a ce e e a c e A ce f A ca . A e e e C a d b e d de d S a e de ce a ea a e e f a d de d a d e a f d b ed e f f ca d de d a be e a 30% f e a e age a a d b abe f f e C a e a ee ea . T e C a ' abe a d ac e d de d d b c a ece ed e c e f S a e de a d ec e e e f S a e de . T e A ce f A ca ec f ca a e e C a ' d de d d b : e C a ' f a d de d be de e ed a e ge e a ee g b a f d a e . T e C a c c a ce a e e a de e A ce f A ca e e ea f dec - a g d de d d b . T e C a e ac e e a d g e a g e a d a g d e f S a e de .

B f e C a ' a f f d b a d a f c e f ca a e e e a e ca a c e C a ' A ce f A ca a d e e e a d g e Re g Pe d.

Particulars of Cash Dividend Policy	
Wa c a ce e e e e f e C a ' A ce f A ca a d e e f e ge e a ee g:	Ye
Wa e d de d d b c e a a d e -def ed a d c ea :	Ye
Wa e e a ed dec - a g ce a d ec a ace:	Ye
D d de e de D ec f e d e a d a e e :	Ye
We e e S a e de g e e ff c e ce e a d a e e e a d e e e ega e e ec ed:	Ye
We e c d a d ced e ega a d a a e e ec f e ca d de d c ad e c a ge :	Ye

[illegible]

✓ Applicable ☐ Not applicable

[illegible] 10 [illegible]	0
[illegible] 10 [illegible] (RMB) [illegible]	2.70
[illegible] 10 [illegible]	0
[illegible]	2,982,889,136
[illegible] (RMB) [illegible]	805,380,067
[illegible] (RMB [illegible])	2,189,653
% [illegible]	100%

Description of cash dividend

[illegible] 80% [illegible] 40% [illegible]

Description of details of profit distribution or share capital increase by way of transfer from capital reserves

[illegible] 2017 [illegible] RMB0.27 [illegible] 2017 [illegible] 2017 [illegible]

1.

✓ A cab e ☐ N a cab e

Commitment	Promisor	Contents of commitment	Date of commitment	Commitment period	implementation
O e c e ade S a e de f e C a	T e C a	I acc da ce e e a eg a d e c e de a e e g be c a e f eg c d ec d e c e de ca d e HS a e f e C a f c e ega e d e ec a ge f g ca f c f e C a e a e e g be b c be e a e f e C a a d e H a e e e ea c a d a af e e a e f H a e f e C a e a e c e be e a fe ed e a a d. T e C a e d e c e de a bef e e a e fee c a e e ea c e C a f a ce b e ea f a e .	2012/8/15	Bef e d e c e de a e fee b e ea c	I g e
	T e C a	S a e de b e a (2016 2018)	2016/4/8	2016 2018	I g e
T e c e f ed Ye a e a e					

2.

☐ A cab e ✓ N a cab e

☐ A cab e ✓ N a cab e

T e e a a a f d f e ed C a f - e a g e b c g S a e de a d e e a ed a e d g e Re g Pe d.

☐ A cab e ✓ N a cab e

✓ A cab e ☐ N a cab e

Significant changes in accounting policy: government grants and non-current assets held for sale, disposal groups and discontinued operation

A c de ed a d a ed b e B a d a d e S e C ee f e C a 28 A g 2017, e C a dec ded c a ge acc g c acc da ce e e e f e N ce I g e Re ed Acc g S a da d f B e E e e N . 16 G e e G a (Ca K a [2017] N . 15) a d e N ce I g e Acc g S a da d f B e E e e N . 42 N -c e A e He d f Sa e, D a G a d D c ed O e a (Ca K a [2017] N . 13), b ed b e M f F a ce. T e c a ge ca e f ce 12 J e 2017 a d 28 Ma 2017 e ec e a e a ed e a .

S b e e e C a ge Acc g P c , (1) e C a ad e Acc g S a da d f B e E e e N . 16 G e e G a (Ca K a [2017] N . 15) . T e g e e g a e a g e d a ac e f e e a be c ded e c e ba ed e a e f ec c b e ; e g e e g a e a g e d a ac e f e e a be c ded - e a g c e a d e e . F g e e g a a a 1 Ja a 2017, e ec e a ca e d a be a ed, a d f e g e e g a c ed f 1 Ja a 2017 e da e c e a da d ca e f ce, ad e a be ade acc d g e a da d . T e c a a e f a ca a e e f e ea f 2016 e e e a ed. (2) e C a ea e e Acc g S a da d f B e E e e N . 42 N -c e A e He d f Sa e, D a G a d D c ed O e a . T e c a ge acc g c a e a ac e G ' f a ca a e e f e ea f 2017. P ea e efe e II. 33, e IV. 8, e IV. 42 a d e IV. 59 C a e XIII F a ca S a e e P e a ed Acc da ce CASBE Re f de a .

☐ A cab e ✓ N a cab e

D g e Re g Pe d, e e e e e ec e e a e e f g f ca acc g e c ed e C a .

✓ A cab e ☐ N a cab e

P ea e efe e V C a e XIII F a ca S a e e P e a ed Acc da ce CASBE a e Re f e e e e ge a d e e c a e .

The firms of accountants engaged currently

T e e gaged f f acc a	e a a d P ce a e eC e Z g T a LLP
Pa e f e acc a	RMB13,460,000 (c d g: e a d g fee a g RMB11,660,000 a d e a d g fee f e e a c a g RMB1,800,000)
C g e ce ea f e acc a	6 ea
CPA f e acc a	Z We a , Ca Z fe g

Whether to appoint another accounting firm during the Reporting Period

☐ Ye ✓ N

T e C a dd c a ge a d e e a f e ea .

Particulars on recruitment of accounting firms, financial consultants or sponsors for internal control and auditing purposes

✓ A cab e ☐ N a cab e

D g e Re g Pe d, e C a e gaged P ce a e eC e Z g T a LLP a acc g f f e a c a d a d g . T e a d g fee f e a c f e ea 2017 e e RMB1.80 .

☐ A cab e ✓ N a cab e

☐ A cab e ✓ N a cab e

D g e Re g Pe d, e e e ba c e ga a e a ed e f e C a .

☐ A cab e ✓ N a cab e

D g e Re g Pe d, e e e a e a a ab a f e C a

C a e VIII

[illegible]

[illegible]

☐ A cab e ✓ N a cab e

D g e Re g Pe d, e e e e e a e e ede f e C a .

[illegible]

D g e Re g Pe d, e e a effec e dg e f e c fa ed be a f ed b e C a e a e a ge a f deb d e a d a d g.

[illegible]

1. [illegible]

I de e ab a d e e ce e-c a ec a , a d effec e c b e e e e

M e e f e a e g a ed b e C a e ea a a 31 Dece be 2017 a e e a be :

	Date of grant	Balance as at 1 January 2017 (share)	Exercisable during the year (share)	Transferred to/from other categories during the year (share)	Granted during the year	Exercised during the year (share)	Lapsed during the year (share)	Balance as at 31 December 2017 (share)	Exercise price per share (RMB)	Exercise period
	Number of underlying shares comprised in A share options									
D ec , Ma B a g	2010.9.28	2,850,000	2,850,000					2,850,000	10.49	2015.6.2 2020.9.27
O e e a age e (T a)	2010.9.28	5,662,000	5,662,000 (N e)	(351,250)				5,310,750	10.49	2015.6.2 2020.9.27
O e e ee	2010.9.28	13,051,890	13,051,890 (N e)	351,250		3,821,050		9,582,090	10.49	2015.6.2 2020.9.27
	2011.9.22	3,665,650	3,665,650			491,100		3,174,550	16.02	2015.10.24 2020.9.27
T a		25,229,540	25,229,540			4,312,150		20,917,390		

N e:

During the Reporting Period, no share options under the 2009 Equity Share Option Scheme and the 2011 Equity Share Option Scheme were lapsed. 1,384,000 share options under the 2014 Equity Share Option Scheme were lapsed. The table below sets out the changes in the share options granted under the share option scheme of CIMC Enric for the year ended 31 December 2017:

	Date of Grant	Balance as at 1 January 2017	Granted during the year	Exercised during the year	Transferred to/from other categories during the year	Lapsed during the year	Balance as at 31 December 2017	Exercise price per share HK$	Exercise period
		Number of underlying shares comprised in share options							
Directors of CIMC Enric									
Gao Xiang	2009.11.11	1,000,000					1,000,000	4.00	2010.11.11-2019.11.10
	2011.10.28	500,000					500,000	2.48	2013.10.28-2021.10.27
	2014.06.05	400,000					400,000	11.24	2016.06.05-2024.06.04
Yang Xiaohu	2009.11.11	164,000					164,000	4.00	2010.11.11-2019.11.10
	2011.10.28	200,000					200,000	2.48	2013.10.28-2021.10.27
	2014.06.05	400,000					400,000	11.24	2016.06.05-2024.06.04
Jin Jianlong	2009.11.11	800,000					800,000	4.00	2010.11.11-2019.11.10
	2011.10.28	300,000					300,000	2.48	2013.10.28-2021.10.27
	2014.06.05	300,000					300,000	11.24	2016.06.05-2024.06.04
Yu Yuqun	2009.11.11	698,000					698,000	4.00	2010.11.11-2019.11.10
	2011.10.28	300,000					300,000	2.48	2013.10.28-2021.10.27
	2014.06.05	300,000					300,000	11.24	2016.06.05-2024.06.04
Jin Yongsheng	2009.11.11	500,000					500,000	4.00	2010.11.11-2019.11.10
	2011.10.28	300,000					300,000	2.48	2013.10.28-2021.10.27
	2014.06.05	300,000					300,000	11.24	2016.06.05-2024.06.04
Wong Chun Ho	2009.11.11	500,000					500,000	4.00	2010.11.11-2019.11.10
	2011.10.28	300,000					300,000	2.48	2013.10.28-2021.10.27
	2014.06.05	300,000					300,000	11.24	2016.06.05-2024.06.04

	Date of Grant	Balance as at 1 January 2017	Granted during the year	Exercised during the year	Transferred to/from other categories during the year	Lapsed during the year	Balance as at 31 December 2017	Exercise price per share HK$	Exercise period
		Number of underlying shares comprised in share options							
T Ke Pa g	2011.10.28	300,000					300,000	2.48	2013.10.28-2021.10.27
	2014.06.05	300,000					300,000	11.24	2016.06.05-2024.06.04
Z a g a	2011.10.28	300,000					300,000	2.48	2013.10.28-2021.10.27
	2014.06.05	300,000					300,000	11.24	2016.06.05-2024.06.04
E ee f CIMC E c	2009.11.11	8,422,000		(246,000)			8,176,000	4.00	2010.11.11-2019.11.10
	2011.10.28	22,172,000		(3,304,000)			18,868,000	2.48	2013.10.28-2021.10.27
	2014.06.05	29,254,000			(1,384,000)		27,870,000	11.24	2016.06.05-2024.06.04
O e a c a	2009.11.11	8,330,000		(2,000,000)			6,330,000	4.00	2010.11.11-2019.11.10
	2011.10.28	1,882,000		(264,000)			1,618,000	2.48	2013.10.28-2021.10.27
	2014.06.05	4,750,000					4,750,000	11.24	2016.06.05-2024.06.04
T a		83,572,000		(5,814,000)	(1,384,000)		76,374,000		

1.

(1)

U : RMB a d

Related party	Relationship with the Group	Type of the connected transaction	Details of the connected transaction	Pricing principle	Price

Related party	Relationship with the Group	Type of the connected transaction	Details of the connected transaction	Pricing principle	Price	Amount	Proportion to transaction amount of the same category	Approved Cap	Whether approved cap has been exceeded	Settlement Method	Available market price of the same transaction category	Disclosure Date	Disclosure index
F e C a e I e e (SPV) L ed	S b da f g fca S a e de	Sae fg d	Sae fg d	Reg a c e ca e		372,760						2016.11.12	.c f . c .c
F e C a e Se ce C a L ed	S b da f g fca S a e de	Sae fg d	Sae fg d	Reg a c e ca e		171,003						2016.11.12	.c f . c .c
S C a	M ae de fa b da	Sae fg d	Sae fg d	Reg a c e ca e		108,475							
Z e a g X gBa b I d C ., Ld.	A caedc a	Sae fg d	Sae fg d	Reg a c e ca e		78,943							

(2)

☐ A cab e ✓ N a cab e

(3)

☐ A cab e ✓ N a cab e

(4)

✓ A cab e ☐ N a cab e

W e e e e a e - e a g c a a d ab e a g e c ec ed a ac

☐ Ye ✓ N

Claims receivable from the related party

U : RMB a d

Related party	Relationship with the Group	Reason	Any appropriation of funds for non-operating purposes	Opening Balance	Amount increased during the current period	Amount recovered during the current period	Interest rate	Interest for the current period	Closing balance
Z e a g CIMC E be Rea E a e C ., LTD	A ca ed c a f e G	O e a g b g b S a e de a e a	N	824,391		496,601		3,460	331,250
S a g a Fe g a g Rea E a e De e e C ., L d.	A ca ed c a f e G	O e a g b g b S a e de a e a	N	34,204					34,204
Na g Ne A a c F e I d , L d.	A ca ed c a f e G	O e a g b g b S a e de	N	10,629	2,266			918	13,813
X a g W d H g K g C ., L d.	A ca ed c a f e G	O e a g b g b S a e de a e a	N	4,361		286			4,075
S a g a X Ba Q Ve ce C ., L d.	J e e f e G	O e a g b g b S a e de	N		12,300			108	12,408
O e ea ed a e									

Effec f ca a g ec ec ed a ac e e a g e a d f a ca f e C a	N

Liabilities payable to the related party

U : RMB a d

(2)

T e C a e e ed a Sa e f C d e F a e Ag ee e (e **Framework Agreement**) 11 N e be 2016 C a S g C a e L e C ., L d. (e a ed a COSCO SHIPPING De e e C ., L d., **COSCO SHIPPING Development**), a c a ag eed a c d e (c d g b ed c a e) e e be ded COSCO SHIPPING De e e a d b d a e (ge e e **COSCO SHIPPING Development Group**) a d b a e eac ed a ag ee e e a a ac a ca f e ea e d g 31 Dece be 2017, 2018 a d 2019.

1) P c a e f e F a e Ag ee e a e a f :

P c e f ce de e a :	T e ce f a d e fee f e e e a c d e ded b e G COSCO SHIPPING De e e G a be fa a d ea abe a d be de e ed acc d g e f g c e : (a) e e e b dd g ce ed, c b dd g c g; (b) e e e e b dd g ce , e G a e efe e ce e a e ce (c d g e c a ab e ca , d e c e a a a e ce) ba ed e c d e ' e a d a . T e b e de a e f e G c ec e a e ce f a g de e de d a ca ; (c) e e e e f e ab e ce a cab e , e e ac cab e a e ab e c g ce , e G eg a e e ce COSCO SHIPPING De e e G a ' e g ba af e c de g e c , ec g a a d c a e a f e c d e a d e ca ce f e e e a c d e . T e ce a d e c c ded a be e fa abe e G a e ffe ed b e G f e f a c d e de e de d a e .
Te a :	T e ag ee e a d f ee ea c e c g f 1 Ja a 2017 31 Dece be 2019 (b da e c e). D g e e f e ag ee e , eac f e a e ca e e a e ce e a ee ad a ce e e a e a e a ec f c ag ee e de e ag ee e .

2) T a ac a f 2017:

I 2017, e ac a a a f c g c ec ed a ac be ee e G a d COSCO SHIPPING De e e G a RMB785.052 , e ceed g e a a ca f RMB450.000 f e ea e ded 31 Dece be 2017 a ag eed e F a e Ag ee e .

T e a ea f e a a ca f c g c ec ed a ac be g e ceeded a e a f : ( ) T e c g c ec ed a ac e e ca ed acc d g a e ba . D g e ac a b e dea g , e e e e ce a e c ce g e c e ce a d a f a ac d e c a ge a e de a d, e f d c a a d c a ge a e ce. I a bee a d e a e a a ac a acc a e ad a ce e ec a d g e e d f a a e f c a . I 2016, e e F a e Ag ee e a e e ed , e g ba c a e a a e a d c a e a e e e ea a affec ed b g ba ec c d ; ( ) T e g ba ec a g ec e 2017 abe e e e a a ade e e . G ba c a e a e ge a a a e c g e a e a e ad e ec ed a d a e de a d f c a e a d c a e f c a e c bed a . A e a e e, ce f c a e e d e e a ca f e e a-f e d a e -ba ed a a d -de a d c d f e c a e a fac e a . e . Aga bac d , COSCO SHIPPING G ' , d e e f c a e f e G g e d a a ca ; a d ( ) T e c ec a d e e f e , ca a ac f a f e C g C ec ed T a ac be ee e G a d b d a e . a a ge a f e a d g a a ec ded Dece be 2017, e ef e, e C a d d f d a e c g c ec ed a ac de e F a e . Ag ee e f 2017 ad e ceeded e a a ca f 2017 d g e e a a f Re .

T e ee g 2018 f e e g e f e B a d f e C a c de ed a d a ed e Re f a f g e e ed f d a e a ed- a a ac /c g c ec ed a ac COSCO SHIPPING De e e C ., L d. 2017 . I a ag eed a f e ac a

4) De c f e c ec ed (e a ed) e a be ee e a e e a ac :

COSCO SHIPPING De e e e d g c a f L g H I e e L ed (**Long Honour**) a d COSCO C a e I d e L ed (**COSCO Container Industries**

7) I de e de -e ed e D ec ' c f a :

I ea e c g c ec ed a ac / d a ea ed- a ac be ee e G a d COSCO SHIPPING D e e a d b d a e a d a c a ed c a e d g e Re g Pe d, e de e de -e ed e D ec f e C a a e e e ed a d c f ed a :

- T e a ac e ed ab e a e e e e f e e a a a d e a a e a e A ce f A ca , a e bee c d c ed a fa e a d ba a d a e bee a d ed g e a ced e a d ac a e bee f d c a e de e a e e f e C a a d e S a e de , e ec a e S a e de ;

- T e a ac e ed ab e a e bee e e ed e d a a d a c e f b e f e C a ;

- T e a ac e ed ab e a e bee e e ed a c e c a e be e e ; a d

- T e a ac e ed ab e a e bee e e ed acc da ce e e f e e a ag ee e g e g e a d e a a e fa a d ea ab e a d e e e f e a e de f e C a a a e.

8) A d ' c f a :

I c a ce e e e f ec 14A.56 f e H g K g L g R e , e a d f e C a a e ed a a fed c e c g c ec ed a ac e ed ab e a d a e c f ed e B a d b c e de ce ea e e a :

- N g a c e a d ' a e a ca e e be e a e c g c ec ed a ac e ed ab e a e bee a ed b e B a d;

- I ea e a ac ega d g f c d e e ce b e G g a c e a d ' a e a ca e e be e a e c g c ec ed a ac e ed ab e e e a a e a e ec acc da ce e c g ce f e G ;

- N g a c e a d ' a e a ca e e be e a e c g c ec ed a ac e ed ab e e e e e ed a a e a e ec acc da ce e ag ee e e ea c a ac ; a d

- F e ea e ded 31 Dece be 2017, e a a f c g c ec ed a ac e ed ab e a RMB785,052,000, e ceed g e a a ca f RMB450,000,000 f c a ac a d c ed b e C a e a ce e da ed 11 N e be 2016.

(3)

F de a f e G ' c ec ed a ac a d ea ed- a a ac d g e Re g Pe d, ea e efe e VIII. 5 C a e XIII F a ca S a e e P e a ed Acc da ce CASBE Re . E ce f e c ec ed a ac a d c g c ec ed a ac a d c ed ec , e e a e e c ec ed a ac ed be d c ed a C a e 14A f e H g K g L g R e .

1.

(1)

☐ A cab e ✓ N a cab e

D , g e Re , g Pe d, e e a ee f e C a ge e a g a , f , c c , b ed 10% , , e f e a , f f e C a d , g e Re , g Pe d.

(2)

☐ A cab e ✓ N a cab e

D , g e Re , g Pe d, e e a c , ac g f e C a ge e a g a , f , c c , b ed 10% , , e f e a , f f e C a d , g e Re , g Pe d.

(3)

☐ A cab e ✓ N a cab e

D , g e Re , g Pe d, e e a ea g f e C a ge e a g a , f , c c , b ed 10% , , e f e a , f f e C a d , g e Re , g Pe d.

2.

✓ A cab e ☐ N a cab e

(1)

U : RMB a d

External guarantees undertaken by the Company and its subsidiaries (excluding guarantees for subsidiaries)								
Name of the guaranteed	Disclosure date of the announcement about the guarantee facilities	Guarantee facilities	Actual date (date of the agreement)	Actual amount of guarantee	Type of guarantee	Guarantee period	Fulfilled or not	Related party guarantee or not
C e a d deae f b da e f CIMC Ve ce (G)	2017.3.28	2,650,000	2017.1.1	820,271	Wa a d ce	1-2 ea	N	N
C e a d deae f C&CT c a d c g b da e	2017.3.28	1,600,000	2017.1.1	339,442	Wa a d ce	1-2 ea	N	N
ca e f c d e f CIMC S ace Rea E aea d c g b da e	2017.3.28	740,000	2017.1.1	627,323	Wa a d ce	1-2 ea	N	N
C e f CIMC Raff e	2017.3.28	382,000	2017.1.1	258,646	Wa a d ce	1-2 ea	N	N
T a e e a a a ee fac e a ed d g eRe g Pe d (A1)		1,122,000	T a ac a a fe e a a a ee d g eRe g Pe d (A2)					885,969
T a e e a a a ee fac e a eda ee d f eRe g Pe d (A3)		5,372,000	T a ac a baa ce fe e a a a ee a ee d f eRe g Pe d (A4)					2,045,682

The Company's guarantees for subsidiaries								
Name of the guaranteed	Disclosure date of the announcement about guarantee facilities	Guarantee facilities	Actual date (date of the agreement)	Actual amount of guarantee	Type of guarantee	Guarantee period	Fulfilled or not	Related Party Guarantee or not
S b da e f CIMC	2017.3.28	24,172,570	2017.1.1	7,436,520	Wa a d ce	1-2 ea	N	N
CIMC F eH d g L ed	2017.3.28	30,000,000	2017.1.1	22,358,040	Wa a d ce	1-2 ea	N	N
T a a a ee fac e f b da e a ed d g eRe g Pe d (B1)		35,651,530	T a ac a a f a a ee f b da e d g eRe g Pe d (B2)					11,738,790
T a a a ee fac e f b da e a eda ee d f eRe g Pe d (B3)		54,172,570	T a ac a baa ce f a a ee f b da e a ee d f eRe g Pe d (B4)					29,794,560

Subsidiaries' guarantees for subsidiaries								
Name of the guaranteed	Disclosure date of the announcement about guarantee facilities	Guarantee facilities	Actual date (date of the agreement)	Actual amount of guarantee	Type of guarantee	Guarantee period	Fulfilled or not	Related Party Guarantee or not
G a a ee f e b da f a e	2017.3.28	12,573,650	2017.1.1	4,307,420	Wa a d ce	1-2 ea	N	N
T a a a ee fac e f b da e a ed d g eRe g Pe d (C1)		6,731,980	T a ac a a a ee a f b da e d g eRe g Pe d (C2)					269,960
T a a a ee fac e f b da e a eda ee d f eRe g Pe d (C3)		12,573,650	T a ac a a a ee baa ce f b da e a ee d f eRe g Pe d (C4)					4,307,420
Total guarantee of the Company (total of the above three items)								
T a a a ee fac e a ed d g eRe g Pe d (A1+B1+C1)		43,505,510	T a ac a a a ee a d g eRe g Pe d (A2+B2+C2)					12,894,719
T a a a ee fac e a eda ee d f eRe g Pe d (A3+B3+C3)		72,118,220	T a ac a a a ee baa ce a ee d f eRe g Pe d (A4+B4+C4)					36,147,662

(2)

☐ A cab e ✓ N a cab e

3. A

(1)

☐ A cab e ✓ N a cab e

(2)

✓ A cab e ☐ N a cab e

Entrusted Loans During the Reporting Period

U : RMB a d

Total amount of entrusted loans	Source of funds for entrusted loans	Remaining balance not yet due	The amount due but not recovered
	Se f- ed d	3,249	

The specific circumstances of a high-risk entrusted loan with a single significant amount or low security, poor liquidity, and no guarantee for principal repayment.

N

Unable to recover the principal of entrusted loans or other circumstances that may result in impairment

☐ A cab e ✓ N a cab e

4.

☐ A cab e ✓ N a cab e

A

1.

☐ A cab e ✓ N a cab e

D g e Re g e d, e C a d d e gage a ec e e -a e a ac a d ad f a f ec e e a e a .

2.

T e C a b ed e 2016 E e a , S c a a d G e a ce Re , a d e 2017 S c a Re b a d E e a , S c a a d G e a ce Re , C f eb e (.c f .c .c), e C a ' eb e (.c c.c) a d e eb e f e H g K g S c E c a ge (. .e e . .) 30 e 2017 a d 27 Ma c 2018, e ec e .

W e e e ed c a a d b da e a e e f c ca 55 a d c a ge b ed b e e e a , ec a , e

✓ Ye ☐ N ☐ N A cab e

Name of Company or subsidiary	Name of major and specific h55lutants	Emission method	Number of Emission outlets	Distribution of emission outlets	Emission concentration	P55lutant emission standards in effect	Total emission	Approved total emission	Excessive emission
S e e S e CIMC Ea e L g c E e Ma fac g C ., L d	VOC / f e be e e a d X e e/be e e	e c ed a da d af e ea e	17	A ca ed e f f d c	T a VOC :4.57 g/ 3 S f e be e e a d X e e:0.08 g/ 3 be e e:0.039 g/ 3 (A e age f g da a Dece be 2017)	T a VOC :90 g/ 3 f e be e e a d X e e:20 g/ 3 be e e:1 g/ 3 T e S a da d a g e VOC e f c a e a fac g c a e e a g G a gd g P ce* (廣東省集裝箱製造業揮發性有機物排放標準)	VOC e 121.2656 (ca c a ed ba ed a e a ba a ce)	VOC e 121.2656 (ca c a ed ba ed a e a ba a ce)	N
Na g CIMC S da C a e C ., L d. (c d g Na g	Pa c a e a e	I e e e	3+6	a d g	A e age 2.87 g/ 3	I eg a ed E S a da d f A P55 a (GB16297- 1996)		2.68	N
CIMC S ec a T a a E e Ma fac e C ., L d.)	Me be e e (e a)		3+6	a a g	A e age 2.639 g/ 3			13.85	N
	X e e (e a)				A e age 0.7936 g/ 3			24.51	N
	N - e a e d ca b				A e age 19.902 g/ 3			71.78	N
	VOC				0.0513	S face c a g a da d ab e 2 e DB12524-2014 T a C ca a da d E C S a da d f V a e			

Name of Company or subsidiary	Name of major and specific pollutants	Emission method	Number of Emission outlets	Distribution of emission outlets	Emission concentration	Pollutant emission standards in effect	Total emission	Approved total emission	Excessive emission
SOE	Wa e a e	E c , a ed e e age c ec e .	1				45000	45360 /a	N
	COD(g/)	E c , a ed e e age c ec e .	1		91	500	4.095	4.534 /a	N
	NH3-N (g/)	E c , a ed e e age c ec e .	1		7.04	45	0.2	0.2 /a	N
	Pa c a e a e	C ce a ed e	1		7.8 g/ 3	120 g/ 3			
	Me be e e	C ce a ed e	1		0.46 g/ 3	40 g/ 3			
	X e e	C ce a ed e	1		0.34 g/ 3	70 g/ 3			
S e e CIMC-Ta da A , S , C ., L d.	E a , a - a , e a f d g a , be e e c ge e , TVOC, e be e e, e e, a c a e a e	Af e c ec , ea e ec f ca , a ed ca b , fe a d e , g 15- e e a e a e	3	S c e ed g , a .	Be e e c ge e : 0.102-0.147, f e be e e a d e e: 6.74-10.6 g/ 3, a VOC : 13-21.6 g/ 3; a c a e a e: 4.37-4.62 g/ 3	Sec d a da d de e II f DB44/21-2001, E S a da d f V a e O ga c C d f face c a g (e ce a fac , g d ,)	Be e e: 76.2 g/ ea , f e be e e a d e e: 5512 g/ ea , TVOC : 9934.8 g/ ea , Pa c a e a e: 2782 g/ ea	1,528 a da d c bc e e / ea (a a e ga e de e e age e)	E e e C a ce a da d
	Sa d g e a , a d cea g- e a a c a e a e	D f a d e a a a - e d e a , ce g bag f e a d e , g 15- e e a e a e	5	S c e ed g , a .	3.52-9.15 g/ 3	DB44/21-2001 e II S a da d L e e 2	Pa c a e a e: 1212 g/ ea		E e e C a ce a da d
	e f ca ee	Af e f g , g e a e f d g , ea e a c , fe a d e a g a de	1	T f e ca ee (f 3- e d g)	ee c ce a : 0.6-0.7 g/ 3	DB44/21-2001 e II S a da d L e e 2	26.3 g/ ea		E e e C a ce a da d
	E a f bac ge e a ,	T e ge e a , e 0# g de e a e. Ga c bee ed a g a de af e a e ba e a , ce .	1	Bac ge e a , e e g f e ffce d g	R ge a e a ce<1	DB44/21-2001 e II S a da d L e e 2	R ge a e a ce<1		E e e C a ce a da d

Construction and operation of pollution prevention and control facilities

Name of subsidiary	Construction and operation of pollution prevention and control facilities
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
SOE	[illegible]
[illegible]	[illegible]

Contingency plans for unexpected environment-related events

[illegible]

Self-monitoring environmental program

[illegible]

Other discloseable environmental information

N e

Other environment-related information

N e

Whether the Company publishes social responsibility report

✓ Ye ☐ N

Social responsibility report					
Nature of the Company	Whether includes information on environment	Whether includes information on society	Whether includes information on corporate governance	Report disclosure standards: D e c a da d	Report disclosure standards: F e g a da d
O e	Ye	Ye	Ye	GSRI-CHINA2.0 [illegible] 27 [illegible]	GRI

Detailed description:

1. W e e e C a ece ed e a e a a age e e ce f ca (ISO 14001) | A a f 28 b d a e f e C a ece ed e e a a age e e ce f ca (ISO 14001)

2. T e a a e e e f e C a e ec f e e a ec (RMB a d) | 540,000

3. T e C a ' e e f a ce f a e ga , a e a e a d a e e d e | C a e eg e : af e , d c a c a ged f -ba ed a a e -ba ed a , VOC e e e ed ced b 60-70%; ea ed a d e ed d , a a e a e d c a ge e e e ; c ed a a d eg a f

1. O 7 A 2017, C a Me c a P H d g C a L ed, a b d a f C a Me c a G , a fe ed a a e f - ed b d a S a e L ed (d ec d a e f e C a , g b d a C a Me c a (CIMC) I e e) a e b d a f C a Me c a , C a Me c a I d H d g C a L ed (China Merchants Industry Holdings).

5. O 12 Ma c 2018, c de a a e f f ee g f e e g e f e B a d 2018, e a ce f H S a e a e C a e d e acc d g e Re g a g e B a d a ge e a a da e a d e a e e a g e e f a e c de ed a d a ed a e 2016 a a ge e a ee g c e ed 9 e 2017 a a ed. F e e a f a , ea e efe e a ce e b ed b e C a C a Sec e J a, S a g a Sec e Ne Sec e T e, C f eb e (.c f .c .c), e C a ' eb e (. c c.c) (A ce e N .: [CIMC]2018-015) a d e a ce e b ed e eb e f e H g K g S c E c a ge (. e e .) 12 Ma c 2018.

1. O 5 2017, E c S e e , SOE a d SOE Ba c a d L da Tea e e ed e e a ag ee e c a e e a a e f SOE g a g e e e e e . O 4 A g 2017, e SOE Re c g Pa a a ed a e c ed ' ee g f SOE a d a ed b e C . O 16 A g 2017, SOE a bec e a d ec - ed b d a f CIMC E c a d a d ec - ed b d a f e G . F de a , ea e efe e a ce e d c ed b e C a C a Sec e J a, S a g a Sec e Ne , Sec e T e , C f eb e (.c f .c .c) a d e C a ' eb e (.c c.c) (A ce e N .:[CIMC]2017-036, [CIMC]2017-047 a d [CIMC]2017-054) a d e a ce e b ed e eb e f e H g K g S c E c a ge (. e e .) 6 2017, 4 A g 2017 a d 16 A g 2017.

2. O 17 2017, C Ga de a d CIMC S ace Rea E a e e e ed a ag ee e , a c C Ga de ec ed a a f RMB926,322,300 e ca a f CIMC S ace Rea E a e. Af e ec e f e ca a ec , C Ga de e d 25% f e e CIMC S ace Rea E a e, e e C a e d 61.5% e e CIMC S ace Rea E a e d ec . F e e a f a , ea e efe e a ce e d c ed C a Sec e J a, S a g a Sec e Ne , Sec e T e , C f eb e (.c f .c .c), e C a ' eb e (.c c.c) (A ce e N .: [CIMC]2017-040) a d e eb e f e H g K g S c E c a ge (. e e .) 17 2017.

3. O 3 A g 2017, S e CIMC a d C a Me c a S e e e ed a ag ee e , a c S e CIMC e P ce Ba La d C a Me c a S e , a d C a Me c a S e a a e a a ed a e f RMB494,894,588 a c e a . T a ac a bee a ed a d a ed a e f e a d a ge e a ee g f e C a 2017 c e ed 26 Se e be 2017. F e e a f a , ea e efe e a ce e d c ed b e C a C a Sec e J a, S a g a Sec e Ne , Sec e T e , C f eb e (.c f .c .c), e C a ' eb e (.c c.c) (A ce e N .: [CIMC]2017-045 a d [CIMC]2017-067) a d e a ce a d e ce f ge e a ee g b ed e eb e f e H g K g S c E c a ge (. e e .) 3 A g 2017 a d 26 Se e be 2017.

4.

8. O 12 Ma c 2018, CIMC T a , a , S g (H g K g) L ed (Shouzhong (Hong Kong))

C a e IX

☒A cab e A c4.4985

Approval for changes in share capital

☐ A cab ea fe a e ca a

2.

✓ A cab e ☐ N a cab e

U :S a e

Name of Shareholders	Number of shares with selling restrictions at the beginning of the Period	Number of shares with selling restrictions expired in the Period	Increase in number of shares with selling restrictions in the Period	Number of shares with selling restrictions at the end of the Period	Reasons for selling restrictions

1.

☐ A cab e ✓ N a cab e

2.

✓ A cab e ☐ N a cab e

D g e Re g Pe d, a agg ega e f 4,312,150 a e e e e e c ed f e f ba c a d e ec d ba c f e A S a e( ) a e . P ea e efe 1. A S a e( ) S a e O I ce e Sc e e f e C a f XV. I e e a f e C a ' S a e O I ce e Sc e e, E ee S c. O e Sc e e , O e E ee I ce e Mea e de C a e VIII S g f ca E e Re f de a .

3.

☐ A cab e ✓ N a cab e

4.

O 8 A 2016, a c de ed a d a ed b e d ee g f e e e e f e B a d f 2016 f e C a e C a ed e e a 386,263,593 e A S a e (c d g 386,263,593 a e) a e a RMB13.86 e a e e a 10 a fed e c d g d e c a e a d d a e a ee e e a e e a d c d g ceed e ceed g RMB6.0 b (**Non-public Issuance of A Shares**). T e N - b c I a ce f A S a e a c de ed a d a ed a e 2015 a a ge e a ee g e f 2016 A S a e de ' c a ee g a d e f 2016 H S a e de ' c a ee g f e C a 31 Ma 2016. T e C a b ed a ca f e - b c a ce f A S a e e CSRC 30 Se e be 2016 a d ece ed e CSRC' Acce a ce N ce f e A ca f Ad a e Pe * (N . 162937) (《中國證監會行政許可申請受理通知書》(162937號)) a d e N ce ega d g CSRC' Feedbac e Re e f Ad a e Pe I e * (N .162937) (《中國證監會行政許可項目審查反饋意見通知書》(162937號)) ed b e CSRC 14 Oc be 2016 a d 21 N e be 2016. C de g a ce a a e e feedbac eed be e ed, e C a a ed e CSRC ca ce 17 Ja a 2017. U c de a a d a a e 2016 a a ge e a ee g e f 2017 A S a e de ' c a ee g a d e f 2017 H S a e de ' c a ee g 9 e 2017, e C a e ed a ce a f e N - b c Offe g f A S a e a d e ded e a d e d f e e b e a e de ' ge e a ee g a e e a d e d f e a da e f e B a d. T e C a ece ed e CSRC' N ce Rega d g Re g I Re e f e A ca f Ad a e Pe * (N . 162937) (《中國證監會行政許可申請恢復審查通知書》(162937號) ed b e CSRC 18 Dece be 2017, a c e CSRC de e ed e e e f e a ca f e N - b c I a ce f A S a e b e C a . O 11 Ja a 2018, e C a a d e e e a e ed a e a e ded e e a f a a d a e e e ega d g e e a ed b e Feedbac a d d c ed. O 9 Ma c 2018, a a bee a ea ce e C a e ea ed e a ce e ea e a f e N - b c Offe g f A S a e , a be f c a ge ace e ca a a e , d e e a d e e a ce e a f e e e de e g a e e ec f a ced b d a g a bee b a a c e ed. Af e e ea ed de a d d e e e a e ed a e , a d c de a a d a a a e f ee g 2018 f e e g e f e B a d f e C a , e C a a de e ed e a e e N - b c I a ce f A S a e a d a e CSRC f e d a a f e e a a ca d e . O 23 Ma c 2018, e C a ece ed e N ce Re a Te a f R e * (N . [2018]119) (《終止審查通知書》) ([2018]119號) b e CSRC, a g e e a f e e e N - b c I a ce f A S a e . F e e a f a ea e efe e a ce e (A ce e N .: [CIMC] 2016-018, [CIMC] 2016-033, [CIMC] 2016-061, [CIMC] 2016-072, [CIMC] 2017-002, [CIMC]2017-024, [CIMC]2017-033, [CIMC]2017-084, [CIMC]2018-002, [CIMC]2018-013 a d [CIMC]2018-021) b ed C a Sec e J , a , S a g a Sec e Ne , Sec e T e , C f eb e (.c f .c .c) a d e C a eb e (.c c.c) a d e a ce e b ed e eb e f e H g K g S c E c a ge (. e e .) 9 A 2016, 1 e 2016, 15 Oc be 2016, 22 N e be 2016, 17 Ja a 2017, 21 A 2017, 9 e 2017, 19 Dece be 2017, 11 Ja a 2018, 9 Ma c 2018 a d 26 Ma c 2018. A a e da e f e e , e N - b c I a ce f A S a e Pa a e a ed.

A A A

1.

T e a be f S a e de f e C a a a 31 Dece be 2017 a 71,384, c d g 71,371 de f A S a e a d 13 eg e ed de f H S a e . T e a be f S a e de f e C a a a 28 Feb a 2018 (be g e e d f e e b ca da e f e 2017 a a e f e C a) a 76,311 c d g 76,298 de f A S a e a d 13 eg e ed de f H S a e .

C a e IX

U : S a e

T a d a S a e de a ee d f e Re g Pe d	71,371	T a d a S a e de a ee d f e e b ca da e f a a e	76,311

Shareholdings of the Shareholders who held above 5% or the top ten Shareholders at the end of the Reporting Period

Name of Shareholders	Nature of Shareholders	Percentage of shareholding	Number of shares held at the end of the Reporting Period	Changes during the Reporting Period	Number of shares held with selling restrictions	Number of shares held without selling restrictions	Pledged or frozen shares	
							Status	Number
HKSCC N ee L ed (N e 1)	F e g ega e	58.02%	1,730,538,352	79,225,281		1,730,538,352		
COSCO C a e I d e L ed (N e 2)	F e g ega e	14.49%	432,171,843	0		432,171,843		
C a Sec e F a ce C a L ed	S a e- ed ega e	2.61%	77,885,620				S a e- ed ega e	0

67333 TdICBC C8( )1d S e F e ed(37(Age (Na)1 Ba ed)]T 0.765 -1.333

Shareholdings of top ten Shareholders without selling restrictions at the end of the Reporting Period			
Name of Shareholders	Number of shares without selling restrictions held at the end of Reporting Period	Type of shares: Type of shares	Type of shares: Number
HKSCC N ee L ed (N e 1)	1,716,411,609	Q e ea ed f e g a e	1,716,411,609
	14,126,743	RMB-de a ed d a a e	14,126,743
COSCO C a e I d e L ed (N e 2)	432,171,843	RMB-de a ed d a a e	432,171,843
C a Sec e F a ce C a L ed	77,885,620	RMB-de a ed d a a e	77,885,620
Ce a H A e Ma age e L d.	37,993,800	RMB-de a ed d a a e	37,993,800
Na a S ca Sec F d 413 BT0 0 0	9,999,839	RMB-de a ed d a a e	9,999,839

C a e IX

2.

☐ A   cab e   ✓ N a   cab e

T e e   c   g S a e   de   e C   a . D   g   e Re   g Pe   d,   e e   a   c a ge.

3.

☐ A   cab e   ✓ N a   cab e

T e e   de fac   c   e   e C   a . D   g   e Re   g Pe   d,   e e   a   c a ge.

Whether there are any Shareholders at the ultimate controlling level with shareholdings above 10% in the Company

✓ Ye   ☐N

Name of the corporate Shareholder	Legal representative/ Company leader	Date of establishment	Registered capital	Main business or management activities
C a Me c a (CIMC) I e e L ed	Wa g C , H X a	17 Ja a 1995	HK$10,000	I e e , a e d g
COSCO C a e I d e L ed	L C g Z a g M g e , L Fe g M g D g	26 A 2004	US$50,000	I e e , a e d g

Changes in de facto controller during the Reporting Period

☐ A   cab e   ✓ N a   cab e

De facto controller controls the Company through trust or other asset management

☐ A   cab e   ✓ N a   cab e

4. 10%

☐ A   cab e   ✓ N a   cab e

5.

☐ A   cab e   ✓ N a   cab e

S fa a e D ec a e a a e, a a 31 Dece be 2017, e e e a a D ec S e c ef e ed e f e C a a e e e e a e de g a e f e C a c a e d c eab e de D 2 a d 3 f Pa XV f e Sec e a d F e O d a ce f H g K g a e a f :

Name of Shareholder	Nature of shareholding	Number of shares	Capacity	Percentage of such shares in the issued share capital of the same class (%)	Percentage of such shares in the total share capital (%)

C a e IX

T e b a a S a e de f e C a a e C a Me c a G a d C a COSCO S g.

C a Me c a G a c a ed Oc be 1986 e PRC. I eg e ed ca a RMB10.05 b a d c a a f e b a d f d ec M . L Ja g. C a Me c a G ' b e f d e ee c e d e , a e aff c (a b g a , g a d a a , g c , cea e g ee g a d ade), f a ce (ba , e e , d a d a ce) a d ea e a e (d a e de e e a d ea e a e de e e). O 9 e 2017, C a Me c a P H d g C a L ed, a b d a f C a Me c a G , c e ed e a ac f a fe g a a e f S a e L ed C a Me c a I d H d g , a e b d a f C a Me c a G . A f e e d f e Re g Pe d, C a Me c a G g b d a e (c d g C a Me c a S ea Na ga C a L ed, C a Me c a H d g (H g K g) C a L ed, C a Me c a I d H d g , S a e L ed a d C a Me c a (CIMC) I e e) e d 24.56% f e ed a e f e C a a d e a a e a ge a e de f e C a d ec .

C a COSCO S g a c a ed Feb a 2016 e PRC. I eg e ed ca a RMB11.0 b a d ega e e e a e M . X L g. C a COSCO S g a e g eg a ed g c a d e a ed f a ca e ce a e a de g ba eg a ed g c c a e ce a g a d a c e . A f e e d f e Re g Pe d, C a COSCO S g e ec d a ge a e de f e C a g b d a e (c d g C a S g (G) C a , COSCO SHIPPING De e e , L g H a d COSCO C a e I d e , e c.) e d 22.73% f e ed a e f e C a .

E ce f e ab e e ed C a Me c a G a d C a COSCO S g, e ega e d d a d 10% e f e a ed a e ca a f e C a (e c d g HKSCC N ee L ed).

OFFSHORE ENGINEER

海洋工程业务

[illegible]

1. [illegible]

I f a e D ec e be :

Na e	Ge de	Age	P	Te	N be f a e e d e C a (a e) 31 Dece be 2016	31 December 2017
Wa g H g	M	55	C a a d -e e e D ec	f 31 Ma 2016 2018 a a ge e a ee g	N	Nil
Wa g a g	M	56	V ce c a a a d -e e e D ec	f 31 Ma 2016 2018 a a ge e a ee g	N	Nil
Ma B a g	M	58	E e e D ec , CEO a d P e de	f 31 Ma 2016 2018 a a ge e a ee g	494,702 (A S a e)	494,702 (A Shares)
H Xa	M	48	N -e e e D ec	f 26 Se e be 2017 2018 a a ge e a ee g	N	Nil
L C g	M	47	N -e e e D ec	f 31 Ma 2016 2018 a a ge e a ee g	N	Nil
Pa C e g e	M	71	I de e de -e e e D ec	f 31 Ma 2016 2018 a a ge e a ee g	N	Nil
Pa Z e g	M	64	I de e de -e e e D ec	f 31 Ma 2016 2018 a a ge e a ee g	N	Nil
W g K a H e , A be	M	66	I de e de -e e e D ec	f 31 Ma 2016 2018 a a ge e a ee g	N	Nil

C a e X
Gldmp k_rgml ml Bgpcarmpq* Qsncptgqmpq* Qclgmp K_l_eckclr _lb Cknjmwccq

B ef b g a f D ec :

Mr. Wang Hong (王宏), aged 55, a bee e c a a f e C a ce 28 Dece be 2015 a d a D ec f e C a ce A 2007. M . Wa g H g a bee e de ge e a a age f C a Me c a G ce Ma c 2015, e ge e a a age f e a g de a e f C a Me c a G f Feb a 2011 Ma c 2015, a d c ef ec f Feb a 2012 A 2015. M . Wa g H g a a bee a e ed e d ec f C a Me c a H d g (I e a a) C a L ed (C e e a ed a C a Me c a P H d g C a L ed, e a e a be) (H g K g c c de: 144) ce Ma 2005, e c a a f e e c ee f C a Me c a E e g S g C ., L d f A 2014 16 e 2016, a d ec f C a Me c a S e I d a Z e H d g C ., L d. (招商局蛇口工業區控股股份有限公司) f 26 e 30 Dece be 2015 a d a de e de d ec f C a g S a d I e a a C a L ed f e N e be 2014. M . Wa g H g a bee a d ec f C a Me c a E e g S g C ., L d. (招商局能源運輸股份有限公司) (S a g a c c de: 601872) f Ma 2010 A 2014, a d a d ec f C a Me c a P e De e e C ., L d. (S e e c c de: 000024, a a c a ed S ga e) f A 2011 2014. He ed a ce c a a f S a g a I e a a P (G) C ., L d. (S a g a c c de: 600018) f e 2005 2009, c a a f C a Me c a H d g (Pac f c) L ed (a c a ed S ga e) f Ma 2005 Feb a 2009, de a ag g d ec f C a Me c a P H d g C a L ed (H g K g c c de: 144) f 2005 2009 a d c ef e a ff ce f 2007 2009. P a , M . Wa g H g ed a a ge e a a age f e f a ce a a a de a e , a e ce de a e a d a eg c e ea c de a e f C a Me c a G . He a e ed a a ag g d ec f H g Ma e Mac e S e L ed, ge e a a age f f a c a de a e , g de a e a d ce a age f C a C ca I & E C a a d e a e e g ee f COSCO G a g Ocea S g C a (中遠廣州遠洋運輸公司). M . Wa g H g g ad a ed f b e a age e a Da a Ma e U e 1982 a d b a ed a Ma e Deg ee f B e Ad a f G ad a e Sc f U e f Sc e ce a d Tec g Be g 1991 a d a P . Be 7( )37dee f 199age e a G ad a e f

C a e X

Gldmpk_rgml ml Bgpcarmpq* Qsncptgqmpq* Qclgmp K_l_eckclr _lb Cknjmwccq

Mr. Mai Boliang (麥伯良), aged 58, a bee e e de f e C a ce 7 Ma c 1994, CEO a d e de f e C a ce 27 A g 2015 a d a e ed e D ec f e C a ce 8 Ma c 1994. M . Ma ed e C a 1982 a d e ed a a age f d c ec ca de a e a d e de

C a e X
Gldmp k_rgml ml Bgpcarmpq* Qsncptgqmpq* Qclgmp K_l_eckclr _lb Ckmjmwccq

Mr. Pan Chengwei (潘承偉), aged 71, g ad a ed f T e M , f T a , a Ma age e Cad e I e a a c a e bac e , deg ee a d a acc a . M . Pa a ed ca ee 1965 a d e ed

C a e X
Gldmp k_rgml ml Bgpcarmpq* Qsncptgqmpq* Qcl gmp K_l_eckcl r _lb Ckjnjmwccq

2.

I f a e d e S e e be :

Na e	Ge de	Age	P	Te	N be f a e ed e C a (a e) 31 Dece be 2016	31 December 2017
Z a g M g e	M	39	C a a f e S e C ee	f 31 Ma 2016 2018 a a ge e a ee g	0	0
Wa g H g a	M	42	S e	f 26 Se e be 2017 2018 a a ge e a ee g	0	0
X g B	M	582	S e			

Mr. Wang Hongyuan (王洪源), age 42, g ad a ed f e I e f Na ga f Da a Ma e U e a d b a ed a bac e ' deg ee cea e e d g 1997. He a ed ca ee 1997 a d b a ed a a e ' deg ee f T a a Ma age e C ege f Da a Ma e U e a a - e g ad a e de f A g 2001 e 2003. F 1997 A g 2001, M . Wa g cce e , ed a d ff ce , ec d ff ce , a d ac ce ff ce f e e e a g ed Pa a a f S a d g S g G . F e 2003 2005, e ed a e ec a age f e b e de e e de a e (e f e f g f ec g ec e a a * (前海灣項目組秘書處)) f C a Me c a G . F 2005 A g 2008, e a a e ec a age f e b e a age e de a e f C a Me c a H d g (I e a a) C a L ed. F A g 2008 Oc be 2011, e e ed a e de ge e a a age a d ge e a a age f C a Me c a I e a a C d C a C ., L d.* (招商局國際冷鏈有限公司) e a e ed a b e d ec f C a Me c a Ma e & L g c (S e e) L d. (B ded L g c), a e a , e ed e ce e de f C a Me c a Me e g L g c H d g L ed* (招商美冷物流控股有限公司). F Oc be 2011 Dece be 2012, M . Wa g ed a e de ge e a a age f e e e e a eg c e a a age e de a e f C a Me c a H d g (I e a a) C a L ed. F Ja a 2013 Dece be 2013, e e ed a de ge e a a age f C a Me c a P Se ce (S e e) C a L ed* (招商港務（深圳）有限公司). F Ja a 2014 Ja a 2015, M . Wa g a e ge e a a age a a f C a Me c a F d S C a Ma age e C ., L d. F Ja a 2015 Dece be 2016, e e ed a d ec a a f e ca a a age e de a e f C a Me c a G L ed. F Dece be 2016 e e , M . Wa g a bee e ge e a a age f e a eg c de e e de a e a d e ge e a a age f C a Me c a I d H d g C a L ed* (招商局工業集團有限公司). F A g 2017 e e , e a a bee e g a e ge e a a age f C a Me c a G ea Wa Ocea Tec g S a eg c De e e I d F d* (招商局長城海洋科技戰略發展產業基金).

Mr. Xiong Bo (熊波), aged 58, ed e C a 1991. He d e e e a e a a age f F a ce Ma age e De a e f e C a . M . X g a bee e c a a f e Lab U f e C a ce 1996. He g ad a ed f He g a g Rad a d TV U e 1982 a e ec c a d ece ed a bac e ' deg ee.

C a e X
Glmp k_rgml ml Bgpcarmpq* Qsncptgqmpq* Qc lgmp K_l_eckclr _lb Ckpjmwccq

3.

I f a c e e be f e e a age e e be :

Na e	Ge de	Age	P	Te	N be f a e ed e C a (a e) 31 Dece be 2016	31 December 2017
Ma B a g	M	58	CEO a d e de	f 28 Ma c 2016 2019 a a B a d ee g	494,702 (A S a e)	494,702 (A Shares)
L X eb	M	58	V ce e de	f 28 Ma c 2016 2019 a a B a d ee g	96,000 (A S a e)	72,000 (A Shares)
					2,400 (H S a e)	2,400 (H Shares)
W Fa e	M	59	V ce e de	f 28 Ma c 2016 2019 a a B a d ee g	0	0
L Y	M	50	V ce e de	f 28 Ma c 2016 2019 a a B a d ee g	0	0
Ya	M	62	V ce e de	F 24 Ma c 2015 31 Ma c 2018	100,000 (A S a e)	100,000 (A Shares)
Z a g Ba g	M	61	V ce e de	ee ea f 24 Ma c 2015	0	0
Ga X a g	M	52	V ce e de	ee ea f 1 A 2015	0	0
	M	52	Sec e a e B a d, C a Sec e a	f 28 Ma c 2016 2019 a a B a d ee g	0	0
Ze g Ha	M	42	Ge e a a age f f a c a de a e	f 27 Ma c 2017 2020 a a B a d ee g	0	0
Ya g R g	F	42	Ge e a a age f ca a a age e de a e	f 28 Ma c 2016 8 Ja a 2018 (e)	0	0

N e: O 8 Ja a 2018, M . Ya g R g e g ed a Ge e a a age f ca a a age e de a e f e a ea . O 15 Ja a 2018, af e d e c de a f f ee g 2018 f e e g e f e b a d f e C a , c da ed e g a f a ca a age e de a e a d e ca a a age e de a e a e e f a ca a age e de a e , a d a ed M . Ze g Ha a e ge e a a age f e f a ca a age e de a e .

B ef b g a f e e , a age e :

Mr. Mai Boliang (麥伯良), a e ec e D ec , CEO a d e de f e C a . F de a f M . Ma B a g, ea e efe 1. D ec f B ef B g a f e D ec , S e , a d Se Ma age e C a e .

Mr. Liu Xuebin (劉學斌), aged 58, a bee a ce e de f e C a ce Ma c 2004. He ed e G 1982, a d ce ed e C a P c e e De a e f 1982 1990, de ge e a a age f Na g S da C a e C ., L d. (南通順達集裝箱有限公司) f 1990 1994, de ge e a a age f e C a e B a c f e C a f 1994 1995, a d ge e a a age f X CIMC C a e C ., L d. (新會中集集裝箱有限公司) f 1995 1997. F 1997 2013, e a a ed a ge e a a age f S e e S e CIMC C a e Ma fac e C ., L d. (深圳南方中集集裝箱製造有限公司) a d Dece be 1998, e ed e f e a a e e de f e C a a d c a a f X CIMC C a e C ., L d. (新會中集集裝箱有限公司). S ce Ja a 2011, e a a ed a de ge e a a age f CIMC C a e H d g C ., L d. (中集集裝箱控股有限公司). M . L g ad a ed f S e e U e a bac e deg ee e ad a A g 1990.

Mr. Wu Fapei (吳發沛), aged 59, a bee a ce e de f e C a ce Ma c 2004. He ed e C a 1996, a a ed a e a age f I f a Ma age e De a e Dece be 1996, e e a a e e de Dece be 1998 a d e e ec e a f e B a d f Dece be 1999 Ma c 2004. Bef e a , e ed be a eac e a d a c a e fe f Sc f B e Ad a S C a U e f Tec g a d e de ge e a a age f Z a g Na a B c ce R g

Chapter X

Information on Directors, Supervisors, Senior Management and Employees

Mr. Yu Ya (于亞), aged 62, has been a vice president of the Company since March 2010. Mr. Yu has been working for the Company since August 2007, serving as vice secretary of the Party Committee and general manager of Public affairs department. He has also been the chairman and director of a number of subsidiaries of the Company since October 2009. He once served [illegible] deputy director of China Light Industry Corporation, a vice president and [illegible] of Cargotec [illegible] executive director and executive vice president of Greater China Region. Mr. Yu graduated from the Mechanical Engineering Department of Tianjin Light Industry Vocational Technical College in July 1984 and obtained a MBA degree from Nanjing University in June 1997.

Mr. Zhang Baoqing (張寶清), aged 61, has acted as a vice president of the Company since March 2012. Since May 1995, Mr. Zhang has been the general manager of Xinhui CIMC Wood Co., Ltd. From June 1995 to May 2016, Mr. Zhang has been the deputy general manager and then the general manager of Xinhui CIMC Container Co., Ltd. (新會中集集裝箱有限公司), and from January 2003 to May 2016, he has also been the general manager of Guangdong Xinhui CIMC Special Transportation Equipment Co., Ltd. (廣東新會中集特種運輸設備有限公司). Mr. Zhang once acted as the assistant to the president of the Group from March 2004 to March 2012, the general manager of CIMC Wood Development Co., Ltd from February 2009 to March 2013, the deputy general manager of CIMC Container Holding Co., Ltd. (中集集團集裝箱控股有限公司) under the Group since June 2011 and the general manager of CIMC Modular Building Investment Co., Ltd. (中集模塊化建築投資有限公司) under the Group since March 2014. Before that, he once served as assistant to general manager and manager of technical department of Nantong Shunda Container Co., Ltd. (南通順達集裝箱有限公司). Mr. Zhang is a senior engineer. He graduated from South China University of Technology majoring in [illegible] with a bachelor degree in mechanical design and [illegible] in July 1982.

Mr. Gao Xiang (高翔), aged 52, has been a vice president of the Company since 1 April 2015. Mr. Gao graduated from Tianjin University majoring in [illegible] and building engineering. He is also a senior engineer. Mr. Gao acted as the general manager of Tianjin CIMC North Ocean Container Co., Ltd., Tianjin CIMC Container Co., Ltd., Tianjin CIMC Logistics Equipment Co., Ltd., Tianjin CIMC Vehicle Logistics Equipment Co., Ltd. and Tianjin CIMC Special Vehicles Co., Ltd., respectively, from 1999 to 2008. He served as an assistant to the president of CIMC from 2004 to 2008. He served as the executive director and general manager of CIMC Enric Holdings Limited [illegible] 2009 and [illegible] the chairman [illegible] since 1 April 2015. Mr. Gao has been the chairman and officer of a subsidiary of CIMC Enric Holdings Limited.

C a e X
Gldmpk_rgml ml Bgpcarmpq* Qsncptgqmpq* Qclgmp K_l_eckclr _lb Ckmnjmwccq

Mr. Yu Yuqun (于玉群), aged 52, a bee e ec e a e B a d f e C a ce Ma c 2004 a d a bee e C a Sec e a ce 25 Oc be 2012. He ed e C a 1992 a d b e e ed a de a age , a age f F a ca Affa De a e a d a age f e ff ce f ec e a e B a d, e b e f a e de e a , e e a a d d a age e . M. beca e e e e e a e f ec e affa f e C a ce g e S e e S c E c a ge 1994. M. a bee a ed a a e ed e d ec f CIMC E c (H g K g c c de: 3899) ce Se e be 2007 a d a e-de g a ed a a -e ed e d ec 5 Se e be 2016. He a a -e ed e d ec f TSC G H d g L ed (f e . a TSC Off e G L ed a d e a e a e ed e Ma B a d f e S c E c a ge) f 2011 2016. M. d e a -e ed e d ec f CFE (e a e a e ed e Ma B a d f e S c E c a ge), a -e ed e d ec f P e G ba L ed a d e c a a f S e e S Ca a C ., L d. M. e e be f e A ea a d Re e C ee f e S e e S c E c a ge a d e e be f e f e f Me ge a d Ac F a ce C ee f C a A ca f b c C a e . F 1987 Oc be 1989, e ed e S a e P ce C B ea . M. g ad a ed f Be g U e a d b a ed a bac e ' deg ee ec c 1987 a d a a e ' deg ee ec c 1992.

Mr. Zeng Han (曾邗), aged 42, a bee e ge e a a age f e F a ca Ma age e De a e f e C a ce Ma c 2017. M. Ze g ed e C a 1999 a d a cce e e ed a a age f e Acc g D f e F a ca Ma age e De a e , a a e ge e a a age f e F a ca Ma age e De a e , de ge e a a age a d e ed e de ge e a a age f e F a ca Ma age e De a e . He a ed a c d e a a age f e F a ca De a e f CIMC E c (H g K g S c C de: 3899) f 2009 2010. S ce 2015, e a bee a ed a d ec fa be f b d a e a d a a ed a e c a a f e F a ca I f a a Dec - a g C ee f e G 2016. M. Ze g g ad a ed f Ha g I e f E ec c E g ee g a bac e ' deg ee ec c 1996, a d a e g ad a ed f J a g U e f Sc e ce a d Tec g a a e ' deg ee a age e e 1999. M. Ze g Ha a ce f ed b c acc a C a.

Ms. Yang Rong (楊榕), aged 42, a bee e ge e a a age f Ca a Ma age e De a e f e C a ce Ma c 2016. M . Ya g e ed a e f a ce a age b f Q e ea B e D a d I f a Ne . B e D f K . a G C ., L d. add e a e ge e a a age f F a ce De a e f A 1999 Dece be 2004. F Ja a 2005 N e be 2009, e e ed a e de d ec f F a ce De a e f OCT E e e C ., a d c ef f a ca ff ce (a - e) a d de d ec f A d De a e f OCT (HK) C a L ed. M . Ya g e ed a e c ef f a ca ff ce f K . a G C ., L d. f N e be 2009 Ma 2014 a d a e ed a e de ge e a a age f Ca a Ma age e De a e f e C a ce 2014. G ad a ed f N e e P ec ca U e , M . Ya g b a ed a bac e deg ee a age e e g ee g a d a a e deg ee f a ca a age e 1996 a d A 1999, e ec e .

C a e X

Glmp k_rgml ml Bgpcarmpq* Qsncptgqmpq* Qclgmp K_l_eckclr _lb Ckmjmwccq

2.

F, de a f e e,e e de, g a,e f e C a e d b a D,ec ,, S e, , a d c ef e ec , e f e C a a a 31 Dece be, 2017, ea e, efe, XV. I e e a f e C a ' S a,e O I ce , e Sc e e, E ee S c. O e, Sc e e , O e, E ee I ce , e Mea ,e f C a e, VIII S g f ca E e Re , .

3. A

C a e X
Glmp k_rgml ml Bgpcarmpq* Qsncptgqmpq* Qclgmp K_l_eckclr _lb Ckncjmwccq

F e fe a bac g d a d a ge e e e ce f e D ec , S e a d Se
Ma age e a d e a e b e C a , ea e efe I. B ef B g a f e D ec , ,
S e a d Se Ma age e C a e .

1.

Name	Name of Shareholders' company	Position in Shareholders' company	Start of term of office	End of term of office	With compensation allowance from Shareholders' company or not
Wa g H g	C a Me c a G L ed	De ge e a a age	Ma c 2015		Ye
Wa g a g	C a COSCO S g C a Me c a G	De ge e a a age	Ja a 2016		Ye
H Xa	C a Me c a I d H d g L ed	Ge e a a age	Dece be 2017		Ye
L C g	COSCO SHIPPING De e e C ., L d.	Ma ag g d ec	Ma c 2016		Ye
Z a g M g e	COSCO SHIPPING De e e C ., L d.	C ef acc a	Ja a 2014		Ye
Wa g H g a	C a Me c a I d H d g L ed	De ge e a a age a d ge e a a age f S a eg a d De e e De a e	Dece be 2016		Ye

C a e X
Gldmp k_rgml ml Bgpcarmpq* Qsncptgqmpq* Qclgmp K_l_eckclr _lb Ckmnwccq

2.

Name	Name of other company

C a e X

Gldmp k_rgml ml Bgpcarmpq* Qsncptgqmpq* Qclgmp K_l_eckclr _lb Cknjmwccq

1.

I acc da ce e f e A ce f A ca e e a f e C a ' D ec a d S e a be de e ed b e Ge e a Mee g, e e e a f e Se Ma age e a be de e ed b e B a d. D g e Re g Pe d, e D ec (a a f de e de -e ec e D ec) a d S e f e C a a ece e e e a d e d g e e e a f d ec a d e . Se Ma age e a ece e e e a f e C a b d a e . T e C a a e ab ed c e e a a e a d e e a e a a d e C a ad a a a e . T e B a d f e C a a a e e a e Se Ma age e acc d g e Reg a f A a Pe f a ce A e e a d I ce e f e Pe e E ed b e CIMC B a d .

U c de a a d a a f e B a d a d e Ge e a Mee g, e de e de -e ec e D ec a a a ded RMB200,000 e ea a de e de d ec a a ce d g e Re g Pe d. I add , de e de D ec d d ece e e e e a d g e Re g Pe d. T e aff e e e a e S e , M . X g B ece ed e e a f e C a d e e e e e d a e C a .

T e de a f e e a (e- a) f e D ec , S e a d Se Ma age e a e de c bed e f g e e a ab e f D ec , S e a d Se Ma age e .

C a e X
Gldmpk_rgml ml Bgpcarmpq* Qsncptgqmpq* Qclgmp K_l_eckclr _lb Ckmjmwccq

2.

U : RMB a d

Name	Position	Gender	Age	Status	Total remuneration before tax from the Company	Remuneration Received from related parties of the Company
Wa g H g	C a a a d -e ec e D ec	M	55	C e		
Wa g a g	V ce c a a a d -e ec e D ec	M	56	C e		
Ma B a g (N e 1)	E ec e D ec , CEO a d e de	M	58	C e	4,675	
Wa g Z a	N -e ec e D ec	M	52	Re e e		
H Xa	N -e ec e D ec	M	48	C e		
L C g	N -e ec e D ec	M	47	C e		
Pa C e g e	I de e de -e ec e D ec	M	71	C e	200	
Pa Z e g	I de e de -e ec e D ec	M	64	C e	200	
W g K a H e , A be	I de e de -e ec e D ec	M	66	C e	200	
Z a g M g e	C a a f e S e C ee	M	39	C e		
L S e g	S e	M	54	Re e e		
Wa g H g a	S e	M	42	C e		
X g B (N e 2)	S e	M	58	C e	348	
L X eb	V ce e de	M	58	C e	2,183	
W Fa e	V ce e de	M	59	C e	2,169	
L Y	V ce e de	M	50	C e	1,472	
Ya	V ce e de	M	62	C e	1,834	
Z a g Ba g	V ce e de	M	61	C e	2,222	
Ga Xa g	V ce e de	M	52	C e	2,455	
	Sec e a e B a d	M	52	C e	2,131	
J Ja g (N e 3)	Ge e a Ma age f F a ca Ma age e De a e	M	64	Re e e	330	
Ze g Ha (N e 3)	Ge e a Ma age f F a ca Ma age e De a e	M	42	C e	1,033	
Ya g R g (N e 3)	Ge e a Ma age f Ca a Ma age e De a e	F	42	Re ed 8 Ja a 2018	1,846	
T a					23,298	

N e 1: A e e ec e D ec f e C a , M . Ma B a g a ece ed e e e a f e C a e f CEO a d e de e C a .

N e 2: M . X g B a ece ed e e a f e C a e ed e C a e a e S e .

N e 3: A ed b e f ee g 2017 f e eg e f e B a d f e C a , M . J Ja g, ef ff ce e e e a f e e e M . Ze g Ha a a ed a e ge e a a age f f a ce a age e de a e . O 8 Ja a 2018, M . Ya g R g, e g ed a ge e a a age f ca a a age e de a e f e a ea . O 15 Ja a 2018, af e e c de a ff ee g 2018 f e eg e f e b a d f e C a , c da ed e g a f a ca a age e de a e a d e ca a a age e de a e a e e f a ca a age e de a e , a d a ed M . Ze g Ha a e ge e a a age f e c da ed f a ca a age e de a e .

T e e e e ece ed e g e e e a f e G 2017 a e bee ed e ab e ab e.

C a e X
Gldmp k_rgml ml Bgpcarmpq* Qsncptgqmpq* Qclgmp K_l_eckclr _lb Ckmjmwccq

3. [illegible]

Name	Position	Exercisable during the Reporting Period (shares)	Exercised during the Reporting Period (shares)	Exercise price of Exercised during the Reporting Period (RMB/share)	Market price at the end of the Reporting Period (RMB/share)	Number of Restricted shares at the beginning of the Period (shares)	Number of newly granted restricted shares during the Reporting Period (shares)	Grant price of restricted Shares (RMB/share)	Number of restricted shares held at the end of the Period (shares)
Ma B a g	E ec u e D ec , CEO a d e de	2,850,000	0	10.49	22.85	0	0	0	0
L X eb	V ce e de	997,000	0	10.49	22.85	0	0	0	0
W Fa e	V ce e de	750,000	0	10.49	22.85	0	0	0	0
L Y	V ce e de	750,000	0	10.49	22.85	0	0	0	0
Ya	V ce e de	650,000	0	10.49	22.85	0	0	0	0
Z a g Ba g	V ce e de	750,000	0	10.49	22.85	0	0	0	0
Ga Xa g	V ce e de	375,000	0	10.49	22.85	0	0	0	0
Y Y	Sec e a e B a d	750,000	0	10.49	22.85	0	0	0	0
Ze g Ha	Ge e a Ma age f F a ca Ma age e De a e	288,750	0	10.49	22.85	0	0	0	0
T a	-	8,160,750	0	-	-	0	0	0	0

N e: O 27 Ma c 2017, e C a ' e a age e M . J Ja g e ed. A a 31 Dece be 2017, M . J Ja g ad 516,000 e e c ed A a e f e C a a d 140,000 e e c ed f CIMC E , c.

4. [illegible]

T e e e a c f e Se Ma age e f e C a a be bec e Reg a f A a Pe f a ce A e e a d I ce e f e Pe e E ed b e CIMC B a d . T e C a e a age e e e a c . f a ca e e f e e a age e e G e a g e a d e e f a ce f a e e a e .

C a e X
Gldmp k_rgml ml Bgpcarmpq* Qsncptgqmpq* Qclgmp K_l_eckclr _lb Ckn jmwccq

1.

N be f - e ce e ee f e C a	265
N be f - e ce e ee f c a b da e	50,424
T a be f - e ce e ee	50,689
T a be f e ee ece ed a a e d g e Re g Pe d	50,689
N be f e ed e ee e e e e d be a ed b e C a a d c a b da e	98

Professional composition

Professional composition	Number of employees
P d c e e	33,384
Sa e e e	2,544
Tec ca e e	9,086
F a ca e e	1,161
Ad a e e	4,514
T a	50,689

Education background

Education degree	Number of employees
PHD	32
Ma e	1,108
Bac e	8,347
C ege	7,477
Se g c a d be	33,725
T a	50,689

2.

F de a f e C a e e a ce ea e efe E ee a d Re e a P ce f C a e VI Ma age e D d a d A a P e a ed Acc da ce e H g K g Sec e Reg a R e Re .

3.

T e G c c e d a f e e- e ed a d a b e a d c a de e a e f e d g b d g a a e a g e CIMC c a ac e c . T e e e a d c e a e a g e f e G c de e e ee a g ge e a . a g fe a a g eade a g g a e a d e a a a e a g g a e.

4.

☐ A cab e ✓ N a cab e

C a e XI
Ampnmp_rc Emtcpl_lac _lb Ampnmp_rc Emtcpl_lac Pcnmpr

T e C a a e a ed e C a e G e a ce W . Re a d e C a e G e a ce Re acc da ce d ffe e e e f a d c e f PRC ed e e a a e a d e H g K g L g R e e ec e . T ee e e e a c d a d a d d e e e a c efe e c g a ac a bee ad ed.

1.

D g e Re g Pe d, e C a c ed e a ce a d e C a c a e g e a ce a d a da d ed e a c c a ce e e e f a a d e a c d g e PRC C a La , C a e G e a ce G de e f L ed C a e , G da ce O E ab g a S e f I de e de D ec L ed C a e , R e f Ge e a Mee g f L ed C a e a d G de e e A ce f A ca f L ed C a e a e a e e e e f e L g R e . T e C a a e ab ed a c a e g e a ce c e c e e e e e f a age e f de e e e a d e e a d ba a ced e f a ce f a c . I acc da ce a e e f e a d e a f e C a c a e R e f P ced e f S a e de Mee g, e R e f P ced e f B a d, e R e f P ced e f S e C ee a d e W g e f e P e de , e C a e e ed effec e c a e g e a ce b g a e e f B a d c ee . T e c a d e b f e ge e a ee g, e B a d a d e S e C ee e e e f ed a d ba a ced, c afeg a ded e e e f e S a e de a d e C a effec e e ed e a ab e a d ea de e e f e C a . I N e be 2017, a e f e e e a a a da d f ISO 37001 A -b be Ma age e S e , e C a a ed a c a e e G ba S f Be P ac ce f A -b be Ma age e , a d b da CIMC Ta da a e f be a a ded e ISO 37001 A -b be Ma age e S e acc ed a ce f ca e C a.

I acc da ce a da d f ec a e g e a ce f ed c a e b CSRC, CSRC S e e B ea , S e e S c E c a ge a d e H g K g S c E c a ge, e C a e a d e c e ed c a e g e a ce, ec f ca ec a ec a d e e ab e a ed b e e a e a e. I 2017, e C a a a a ded e Na a Sc e ce a d Tec g P g e A a d b e S a e C c a d a a ed 37 a g e T 500 E e e G a gd g P ce b e G a gd g P ca E e e C fede a .

I 2017, e C a c ed ace e a a d a c ed g e ea a age e . Acc d g e e a a d e a c a e C a La , e Sec e La , a d e Ma a f I e Re a Ma age e f L ed C a e a d e e e f e A ce f A ca , e C a f ed e c e f a d c a ced c e f f a , e a a f a e , e a d eg , a d e ac e c ca g a age e f e e ea . I e e e f ed a d a e , e C a ad ed effec e a d c e e ea e da , a d e e e f a e e g e a -a d a d effec e c ca S a e de a d e . Se ec ed c e a a ded e e e e f ed a d a S a e de e ec f ba g c a e f a a fa a d a e . I ea e c c ced da ece , a e a e ed e f e g e ca , a c a ed a a e e c fe e ce a d e a c ee g ed b d e c a d e a a ed e b e a d c c ced e e a c ca a e . I e ec f e

[illegible]

Any difference between corporate governance and the standards of the normative documents regarding corporate governance of listed companies issued by the CSRC

☐ Ye ✓ N

Formulation and implementation of registration and management system of insiders

[illegible]

C a e XI
Ampnmp_rc Emtcpl_lac _lb Ampnmp_rc Emtcpl_lac Pcnmpr

2.

3. A

☐ A cab e ✓ N a cab e

C a Me c a (CIMC) I e e , a d ec S a e de f e C a , a - ed b d a f C a Me c a I d , H d g a d de fac c , e C a Me c a G . S fa a e C a a a e, C a Me c a (CIMC) I e e e gaged a b e , e a ed e , c a b e e , g 0 f , f f , e g&g& , e V& g& , & , e , g&VU6 (fa ff , () ae g a ba.2 e

(1) [illegible]

Name of independent Director	Required number of Board meetings to attend during the Reporting Period	Attendance in person	Attendance by means of telecommunication	Attendance by proxy	Absence	Not attending in person for two consecutive meetings
Pa C e g e	21	3	18	0	0	N
Pa Z e g	21	3	18	0	0	N
W g K a H e , A be	21	3	18	0	0	N
T e f a e da ce f de e de D ec a e ge e a ee g		P ea e efe (2) A e da ce f e D ec a e ge e a ee g f 4. S a e de a d Ge e a Mee g de Pa II: C a e G e a ce Re (P e a ed Acc da ce e Re e e f e H g K g L g R e) c a e f de a .				

Table title: Independent Directors' Attendance to the Board Meetings

(2) [illegible]

D g e Re g Pe d, e de e de D ec d d e e a e e a a f e C a .

(3) [illegible]

N e

6. [illegible]

T e B a d a e f e ec a c ee , .e. A d C ee, Re e a a d A a a C ee, S a eg c De e e C ee, N a C ee a d R Ma age e C ee. T e e ec a c ee c ce e f ed e d e acc da ce e G e a ce C de e f L ed C a , e H g K g L g R e , e A ce f A ca , e R e f P ced e f e B a d, a d e a e a d b ga a da ed b e e e a e f eac ec a c ee. F e ee g f eac ec a c ee de e B a d d g e Re g Pe d, ea e efe 3. S ec a C ee f e B a d de Pa II: C a e G e a ce Re (P e a ed Acc da ce e Re e e f e H g K g L g R e) c a e .

C a e XI
Ampnmp_rc Emtcpl_lac _lb Ampnmp_rc Emtcpl_lac Pcnmpr

7.

A f e C a d c ed b e S e C ee e d g e Re g Pe d

☐ Ye ✓ N

8.

I de e e C a ' de e e a a da d ed, d a d de a e a ac e a e a d a a e ab f e e a age e , e B a d a f a ed e Re a f A a Pe f a ce A e e a d I ce e f e Pe e E ed b e CIMC B a d, a d e ab ed e e f a ce a a a a d ce e a d e a ec a C e e e a f e a age e b e C a ' e f a ce a d d a e f a ce.

O 17 Se e be 2010, a c de ed a d a ed a e f e a d a ge e a ee g 2010 f e C a , e C a a c ed a d e e ed a ce e c e e f e a e f A S a e . F e e a f a , ea e efe XV. I e e a f e C a ' S a e O I ce e Sc e e, E ee S c. O e Sc e e O e E ee I ce e Mea e f C a e VIII S g f ca E e Re . T e A S a e( ) a e ce e c e e c d e e e e a g a d e c ec a be ee e S a e de , e a age e a d e aff. T e a age e ca be e ba a ce -e a d g-e a ge ; a ac a d e a e ce e a age e e e a d b e bac b e ; c e c ea e ce e a e, e e g-e ab e de e e f e C a a d e f ce c e e e f e C a .

9.

(1)

☐ Ye ✓ N

Acc d g e f d g de f g e C a ' g f ca def ce c e a c e f a ca e g a a e ba e e da e f e e a c a e e e (31 Dece be 2017), e C a a g f ca def ce c e a c e f a ca e g. T e B a d f e a e C a a d c ed e c e a be c a . f e e e e a c a d e e e f e e e a a effec e e a c e f a ca e g a a e a a ec .

Acc d g e f d g de f g e C a ' g f ca def ce c e a c e - f a ca e g a a e ba e e da e f e e a c a e e e (31 Dece be 2017), e C a a f da g f ca def ce c e a c e -f a ca e g.

(2) -A

D c edae f e f e a c a e e e 27 Ma c 2018
D c e de f e f e a c a e e e .c f .c .c
P f a a e f e c aed e a e e c e e

C a e XI
Ampnmp_rc Emtcpl_lac _lb Ampnmp_rc Emtcpl_lac Pcnmpr

Ca eg	Defce c de fca c e a F a ca e g	 N -f a ca e g
	I a defce c: Defce c e a c ef ga ea , c afe ge e a a a ca e e ea e c , acc ac a d e ab f ef a ca ae e d be de e ed be a defce c: I e a c ec cea da ca f acc g ce acc d g ge e a acce ed acc g a da d; A -f a d ced e a d c ; I e a c c e a - e a c a ac ; I e a c e d- e d f a ca e g ce e; I e a c f a e ea g f a ca e g; Fa e c a ce e c a ca e a a ac e e ab ff a ca e g; Pe a a c b e a ea e c e ac ed ega e ea e ede e a e g d c e; F c a e a a e ed ace e a a d g a e e c f effec e g efa e f c c . Ge e a defce c: Pe a a c b ca (c e) e e a e c e ac ed ega e e a e ede e a e g d c e.	Ge e a defce c: Pa e ed ec g e a ec g f ged c fde a c ed acc ed de g a. e c e e f ea e ed e e e d c ; b e effec a.

Ca eg ,	Defce c de fca c, e, a F a ca, e , g	 N -f a ca, e , g
Q a a, e be c a,.	(T ee, e , e , ed a (X) f a ca ae e fa be ee e f g, a ge) S g fca defce c : 1. 0.5% f a ae ,e e e ; 2. 5% f a , f ; 3. 1% f a a e ; 4. 1% f a a e de, ' e,e .	S g fca defce c : 1. Fa ,e a a a d/, da ed c e a c e f, e e, a c , e f, 3 ea, a d ,e cce , a d fa ,e ,e a a e f , g a e, f, e, a c , a g c ec. ; 2. C e, f , a e, ce f, a e, d f e, 48 , c , a b c IT e , a f, a c, ,a e c ca e (c d g e , , c ,,e de ce, e e e), ERP e , f a ca f, a e , PDM e , OA e a d .
	I , a defce c : 1. 0.1% f a ae ,e e e < 0.5% f a ae ,e e e ; 2. 1% f a , f < 5% f a , f ; 3. 0.2% f a a e < 1% f a a e ; 4. 0.2% f a a e de, ' e,e < 1% f a a e de, ' e,e .	I , a defce c : 1. Fa ,e a a a d/, da ed c e a c e f, e e, a c , e f, 2 ea, cce , a d fa ,e ,e a a e f , g a e, f, e, a c , a g c ec. ; 2. C e, f , a e, ce f, a e, d f e, 24 , b e a 48 , , c , a b c IT e , a f, a c, ,a e c ca e (c d g e , , c ,,e de ce, e e e), ERP e , f a ca f, a e , PDM e , OA e a d . Ge e, a defce c : 1. Fa ,e e, f, a a a e a ce a d da e f e, a c , e d c e a , a d fa ,e ,e a a e f , g a e, f, e, a c , a g c ec. ; 2. I ab e cca a e, ce e, f c , a b c IT e , a f, a c, ,a e c ca e (c d g e , , c ,,e de ce, e e e), ERP e , f a ca f, a e , PDM e , OA e a d ; b , a e, a ca be, ec e, ed a e, d f 24 , .

Ca eg	Defce c de fca c e a F a ca e g	 N -f a ca e g
	Ge e a defce c : 1. < 0.1% f a ae e e e ; 2. < 1% f a f ; 3. < 0.2% f a a e ; 4. < 0.2% f a a e de ' e e .	
N be f g fca defce c ff a ca e g		0
N be f g fca defce c f -f a ca e g		0
N be f a defce c ff a ca e g		0
N be f a defce c f -f a ca e g		0

10. A A

✓ A cab e ☐ N a cab e

The paragraphs of opinions on approval in the internal control audit report In our opinion, CIMC has maintained effective internal controls in respect of financial reporting in all material aspects in accordance with the Basic Norms for Enterprise Internal Controls and relevant requirements on 31 December 2017.

D c e f e a c a d e	D c ed
D c e da e f e f e a c a d e	27 Ma c 2018
D c e de f e f e a c a d e	.c f .c .c
Ca eg f e a c a d e	U a fed
W e e e e a e a e a defce ce -f a ca e g	N e

W e e e acc a f e c be e a c a d e f - a da d e

☐ Ye ✓ N

W e e e e a c a d e e c bed b acc a f c e e e f-e a a e f e B a d

✓ Ye ☐ N

T e C a a bee c ed e a c g c , , a e g e a ce a da d . T , g , c c , , a e g e a ce , ac ce , e C a e e a ce c , , a e a e a d e , e , g- e a ab e de e e , a d f c , , a e , e b a a ed c a a e a a e g- e S a e de a e. T e C a a c ed e c de de e C , , a e G e a ce C de e A e d 14 f e H g K g L g R e d , g e Re , g Pe d, e ce f , de a f c de A.1.1, A.2.7, A.6.7 a d E.1.2. T e de a f de a f e c de f C , , a e G e a ce C de a d c de a a e d c ed , e e a a ag a be .

1. A A A

T e C a a ad ed e , e a dea g a e f e C a b D ec , a d S e , a e A e d 10 f e H g K g L g R e . Ha g ade e , e a D ec , a d S e , , eac D ec , a d S e , a c f ed e C a a eac f e a c ed e , e e e e M de C de d , g e Re , g Pe d.

2. A

(1) A

T e B a d f e C a e ec ed b e ge e a ee g f e C a , g g a d ed acc abe e ge e a ee g. T e , a , e b e f e B a d a e de , a e g c g da ce e C a , e e c e effec e e e e , a age e , e , e a e C a ' e e a e , ec ed a d a e acc abe e S a e de . A c de ed a d a , ed a e f ee g 2017 f e e g e f e B a d ed 27 Ma c 2017, e C a a ed e I de Reg , a a d Ma age e S e f C a I e a a Ma e C a e (G) C ., L d. a d e I e e a R e f e R Ma age e C ee f e B a d f D ec , f C a I e a a Ma e C a e (G) C ., L d.. T e e f e c e e b ed C f eb e (.c f .c .c), e H g K g S c E c a ge' eb e (. . e e . .) a d e C a ' eb e (.c c.c) 28 Ma c 2017.

C a e XI
Ampnmp_rc Emtcpl_lac _lb Ampnmp_rc Emtcpl_lac Pcnmpr

I acc da ce e A ce f A ca a d e R e f P ced e f e B a d, e a e f e B a d c de: (1) c e e ge e a ee g a d e e ee g ; (2) e e e e a ed a ge e a ee g ; (3) de e e e C a ' b e a a d e c e e ; (4) e a e e C a ' a a f a ca b dge a d f a acc ; (5) f ae e C a ' f d b a a d ec e a ; (6) f ae a f c ea e ed c f e C a ' eg e ed ca a a d f e a ce a d g f c a e b d e ed e ; (7) d af a f a e a ae , a e e c a e, e ge d ,d c a ge c a e f ; (8) de e e a e ea g e C a ' e e a e ,a e ae a d d a ,a e gage, a d e e a g a a ee e a a f e ge e a ee g; (9) de e e e e ab e f e C a ' e a a age e c e; (10) a d e C a ' e de a d e ec e a f e B a d; a d a e e de ' a a d e ffce c d g ce e de a d c eff a ca ffce f e C a a d dec de e e e a e a d a d e a e ; (11) f ae e C a ' ba c a age e e ; (12) f ae e ed a e d e e A ce f A ca ; (13) dea f a d c e f e C a ; (14) e e ge e a ee g f a e e ace e f e acc g f e g a e a d f e C a ; (15) ece e e b ed b e e de a d e e e f ace; (16) e a a e a d de e e e a e a d e e f eC a g a e ac e g a eg c bec e , a d e e a e C a e ab e a d a a a a e a d effec e a age e a d e a

(2)

Acc d g e A ce f A ca , e B a d c f e g D ec , c d g e c a a , e ce c a a a d ee de e de -e ec e D ec .

D g e Re g Pe d, 7 A g 2017, M . Wa g Z a , a -e ec e D ec , e g ed f e f -e ec e D ec f e C a a d a e R Ma age e C ee a d e Re e a a d A a a C ee f e B a d d e e c a ge b a g e . O 26 Se e be 2017, a , a b S a e de a e f e a d a ge e a ee g 2017, M . H X a a bee a ed a a -e ec e D ec f e e g e f e B a d f e C a , a d e f , ee ee g 2017 f e e g e f e B a d f e C a , M . H X a a bee e ec ed a e c a a f e R Ma age e C ee a d a e be f e Re e a a d A a a C ee. F de a , ea e efe IV. C a ge f D ec , S e , a d Se Ma age e f e C a f C a e X I f a D ec , S e , a d Se Ma age e a d E ee Re .

A g e c e D ec , e f -e ec e D ec a e a a d e e e e e e ce b e a d a age e ; e ee de e de -e ec e D ec a f d acade c a d fe a a f ca a d c d e e e ce g f a ce, ega a d a age e . E ec a , M . Pa C e g e , a de e de -e ec e D ec a a a e acc g a d f a ca a age e e e e . T e fe a a f ca a d a b da e e e ce f c e D ec e e B a d g e e a d a age e ced e e e e e f a S a e de , c d g S a e de . P f e f D ec f e C a a e e e ec eaded B ef B g a f e D ec de C a e X I f a D ec , S e , Se Ma age e a d E ee f

C a e XI
Ampnmp_rc Emtcpl_lac _lb Ampnmp_rc Emtcpl_lac Pcnmpr

(3)

. A. , ,

e101 eA ce fA ca , e 0d a c e e a ea f , 1 / eac e0. l 2.66, T e B a d c e ed 21 B a d ee g a d 16 ee g f ec a c ee f e B a d a d a ed 35 e f e B a d a d 27 e e f f B a d c ee d g e Re g Pe d.

Session of meeting of the Board	Date	Resolutions of the Board considered
T e 1 ee g 2017 f e 8 e	27 Ma c 2017	1. Re f e f ee g 2017; 2. Re e f a c g c e e f 2017; 3. Re ega d g ba g fac a d ec g a a ee f e b da e f e C a 2017; 4. Re ega d g e c ed g a a ee gage a ded b S e e CIMC S ace Rea E a e De e e C ., L d. a d c ed b da e f c a e f c d e ; 5. Re ega d g e c ed g a a ee ded b CIMC Ve ce (G) C ., L d. a d c ed b da e e d b a d d e ; 6. Re ega d g e a ca f e e a g a a ee ded b CIMC F a ce C a L d. e be f e G ; 7. Re ega d g e c ed g a a ee ded b C&C T c C ., L d. a d c ed b da e e d b a d d e 8. Re ega d g e e ed f d a e a ed- a a ac /c g c ec ed a ac 2016; 9. Re ega d g e a a f e e a age e e CEO a d e de ; 10. Re ega d g e a age e f e c a ge a e 2017.
T e 2 d ee g 2017 f e 8 e	21 A 2017	Re f e ec d ee g 2017 f e e g e f e B a d
T e 3 d ee g 2017 f e 8 e	27 A 2017	Re e f a e e f 2017
T e 4 ee g 2017 f e 8 e	8 e 2017	Re e ec g a D ec c a e 2016 a a ge e a ee g a d e f 2017 A a e de '/H a e de ' ca ee g
T e 5 ee g 2017 f e 8 e	29 e 2017	Re e CIMC E e a, S c a a d G e a ce Re 2016
T e 6 ee g 2017 f e 8 e	14 2017	Re ad g e f ed e e a f M. Ma B a g e C a ' CEO a d e de f 2017
T e 7 ee g 2017 f e 8 e	14 2017	Re ega d g e d c f a e g c e S e e CIMC S ace Rea E a e De e e C ., L d
T e 8 ee g 2017 f e 8 e	20 2017	Re ea e ad e e e e c e cef e A S a e O I ce e Sc e e
T e 9 ee g 2017 f e 8 e	3 A g 2017	Re ea e de ad a a d e ca c e a C a Me c a S e ea e P ce Ba La d
T e 10 ee g 2017 f e 8 e	11 A g 2017	Re e e ee g 2017
T e 11 ee g 2017 f e 8 e	28 A g 2017	1. Re e e e e ee g 2017 2. Re ea a f e f ed a e d a

C a e XI
Ampnmp_rc Emtcpl_lac _lb Ampnmp_rc Emtcpl_lac Pcnmpr

Session of meeting of the Board	Date	Resolutions of the Board considered
T e 12 ee g 2017 f e 8 e	13 Se e be 2017	1. Re e a f e e e S e e CIMC E ec c C e ce a d L g c Tec g C ., L d. 2. Re e a fe f e e e S e e CIMC E ec c C e ce a d L g c Tec g C ., L d. 3. Re e a a fe e g e a e g c c e a f a e age e e S.F.E e C ., L d.
T e 13 ee g 2017 f e 8 e	22 Se e be 2017	Re e ec g a D ec c a e f e a d a ge e a ee g 2017
T e 14 ee g 2017 f e 8 e	26 Se e be 2017	Re de e g e be f e Re e a a d A a a C ee a d e R . Ma age e C ee
T e 15 ee g 2017 f e 8 e	9 Oc be 2017	Re e e g e Q a a La d P e a a F a e Ag ee e
T e 16 ee g 2017 f e 8 e	27 Oc be 2017	Re e d a e e f 2017
T e 17 ee g 2017 f e 8 e	4 Dece be 2017	Re ec f 78.15% e e P e G ba L ed., C a F e Safe E e e G L ed
T e 18 ee g 2017 f e 8 e	5 Dece be 2017	Re a e f e a e de f e e e g e a fe f e e CIMC Ve ce (G) C ., L d.
T e 19 ee g 2017 f e 8 e	11 Dece be 2017	N e
T e 20 ee g 2017 f e 8 e	18 Dece be 2017	N
T e 21 ee g 2017 f e 8 e	22 Dece be 2017	Re ec e g f e f e a d a ge e a ee g 2018

C a e G e a ce C de A.1.1 e a T e b a d d ee e a a d b a d ee g d be e d a ea f e a ea a a a e a e e a . D g e Re g Pe d, e C a e d 21 B a d ee g , f c 3 ee g e e e d - e. T e e e e D ec f e C a a age a d e b e e a a d e d B a d ee g a e d d a d a e dec e G ' a be e a e 228 - - eea d Acc a

(4)

Re b e a d a , e f e B a d a d e a age e a e c ea def ed. F , de a f
, e b e f e B a d, ea e , efe e A ce f A c a a d e R e f P ced , e f e B a d,
a d f , e b ef e e , ea e efe (1) A , e f e B a d f 2. T e B a d c a e f
Re . T e a age e , e b e f , e da e a a d acc abe e B a d b e d g
ade a e da a a d ec a c ee e , e e f , ed dec - a g.

(5)

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(6)

P a e A ce f A ca , e D ec f e C a a be e ec ed a e ge e a ee g a d e e a e f ff ce ee ea . U e e f e e f ff ce, e D ec a be e-e ec ed f a e e , ded a de e de -e ec e D ec a be e-e ec ed f e a e . D ec e ce c ac a be g ed be ee e C a a d e a D ec e

T e C a e e ed e ce c ,ac Z a g M g e (e c a, a f e S e , C ee),
L S e g (S e , , ,e g ed 25 Se e be, 2017), Wa g H g a (S e ,) a d X g B

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(8)

(9)

a. U a fd b e D ec , e C a a de e e a c a e a .
I f a ab e C a ' b e a d e a a be ded a e a ba a e .
T e d a c f a e e a e a a d e a a d - (d)0.55(g)0. 4(e)0.4(e)0b5(g)0. c(g)0.5( )0.5(a)0

Chapter XI
Corporate Governance and Corporate Report

3.

U de e B a d, e e a e Re e a a d A a a C ee, N a C ee, A d C ee, S a eg C ee a d R Ma age e C ee. T e a e b e dec - a g f e B a d. D ec a c a e e ec a c ee f c e e ea c f ce a e ba ed e d f a d de gge a d e e a d e a ce e a age e f e C a .

(1)

T e a d e a d e b e f e Re e a a d A a a C ee f e C a a e: (1) d a d f a e e a a c e a f e a age e e f e a a a d e e e a ce a d a ; (2) a e ec e da ega d g e e a a c e a a d e e a ce f D ec ; (3) f a e a e ce e c e e a f e e a a e g a a d a e d e ; (4) be e be f e a age e f a e ce e c e e , c d g b ed e e e a f ca f g a ee , g a c d a d c d f e e c g e a e; a d (5) ca e a e a e d b e B a d.

T e Re e a a d A a a C ee c e f e D ec , c d g ee de e de - e ec e D ec a d -e ec e D ec . C e e be c de c a a a e , M . Pa Z e g, a d e be , a e , M . Pa C e g e, M . W g K a H e , A be , M . H X a a d M . L C g.

T e Re e a a d A a a C ee e d 4 ee g d g e Re g Pe d, a d e a de be a ed a e a f :

Session of meeting	Date	Resolutions considered
T e 1 ee g 2017 f e 8 e	27 Ma c 2017	Re e e f ee g 2017
T e 2 d ee g 2017 f e 8 e	8 Ma 2017	Re e e 2016 a a a f a ed e e (e c d g CEO a d P e de Ma B a g) b e B a d f D ec
T e 3 d ee g 2017 f e 8 e	12 Ma 2017	Re e e 2016 a a a f CEO a d P e de Ma B a g
T e 4 ee g 2017 f e 8 e	10 2017	O e 2016 e f a ce b d b a a d e 2017 f ed e e a ad e a f e e a ed b e B a d

T e a a a ced e f e Re e a a d A a a C ee f ed ec a d e a age e c de: (1) e Re e a a d A a a C ee de e e e f aff be a a ed a d b e B a d f c de a a d a a; (2) e aff be a a ed b a e a d de e f- e a a e Re e a a d A a a C ee f e B a d; (3) e Re e a a d A a a C ee e a a e e e f a ce f e aff ba ed e e a a c e a a d ced e ; a d (4) e Re e a a d A a a C ee e e e e a c e e ec e da f eac aff e be ba ed e e f e f a ce e a a a d e e e a d b c , a d e e B a d af e a g e e.

Acc d g e I e e a R e f e Re e a a d A a a C ee, e e e a a f e C a D ec ed b e Re e a a d A a a C ee a be b ed e B a d f d c a d c e , a d e b ed e ge e a ee g f c de a a d a a bef e e e a ; e e e a d b a f e a age e a be b ed e B a d f e a a a d a a bef e e e a . M de ( ) f R e B.1.2(c) A e d 14 f e H g K g L g R e ad ed f e ced e a de e e e e e a .

(2)

T e a d e a d e b e f e N a C ee a e: (1) e e e c e, e a d c f e B a d a a e a ba (c d g e a ec f . edge a d e e ce) a d a e ec e da a ed c a ge e B a d . ee e e C a ' a eg ; (2) de f d a a fed bec e B a d e be a d e ec a d a e ec e da e B a d e e ec f d a a ed f d ec ; (3) a e e de e de ce f de e de -e ed e D ec ; (4) a e ec e da e B a d e e a a e e a g e a e f D ec , a d cce a f D ec (e ec a e c a a f e B a d a d e de); (5) e a a e e D ec ' . a d a e gge ec e da e e ace e f D ec ba ed e e a a e (f a cab e); (6) c de e C a ' c d e f B a d e be e f g e b e , .e. e e ec f ca d da e f e B a d be ba ed a d e e a ge f c e a, c d g ed ge de , age, c , a a d ed ca a bac g d, fe a e e e ce, . a d . edge; f e ab e c d a e c a e ca d da e' c e e e a e e C a ' e a d de e e , / e e a c , e B a d a d e e e d e f e B a d e be be a e acc e e f a dec ade; (7) e e , e e a , a e, e C a ' c d e f B a d e be a e a e ea abe g a a d ge f c e e a e e eff c e c ; a d (8) e f e e ed b e B a d.

T e N a C ee c e ee D ec , c d g de e de -e ed e D ec , a d e -e ed e D ec . C e e be c de c a a , a e , M . W g K a H e , A be a d e be , a e , M . Wa g H g a d M . Pa C e g e.

Member of the Nomination Committee	Time of attendance in person	Time of attendance by proxy
M . W g K a H e , A be (c a a)	2	0
M . Wa g H g (e be)	2	0
M . Pa C e g e (e be)	2	0

T e N a C ee ed 2 ee g d g e Re g Pe d, a d e a de be a ed a e a f :

Session of meeting	Date	Resolutions considered
T e 1 ee g 2017 f e 8 e	27 Ma c 2017	O a e c ce g e 1 ee g 2017
T e 2 d ee g 2017 f e 8 e	11 A g 2017	O e a f M . H Xa a a ca d da e f d ec f e 8 e f e B a d

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(3) A

T e a d e a d e b e f e A d C ee de: a d e e ea e e e a d g b d f e C a , e e e f a ca f a f e C a a d e C a ' f a ca e g e a d e a c ced e . F de a , ea e efe T e I e e a R e f e A d C ee de e B a d f C a l e a a Ma e C a e (G) C ., L d. b ed e eb e f e S e e S c E c a ge C f eb e (.c f . c .c), e eb e f e H g K g S c E c a ge (. .e e . .) a d e C a ' eb e 9 A 2016.

T e A d C ee c e ee de e de -e e D ec . C e e be de, c a a , M . Pa C e g e a d e be , M . Pa Z e g a d M . W g K a H e , A be .

Member of the Audit Committee	Time of attendance in person	Time of attendance by proxy
M . Pa C e g e (c a a)	8	0
M . Pa Z e g (e be)	8	0
M . W g K a H e , A be (e be)	8	0

D g e Re g Pe d, e A d C ee e d 8 ee g , 6 f c e e e d b a f e e .

Session of meeting	Date	Resolutions considered
T e 1 ee g 2017 f e 8 e	10 Ma c 2017	N
T e 2 d ee g 2017 f e 8 e	26 Ma c 2017	O a e c ce g e 2 d ee g 2017 f e A d C ee f e B a d
T e 3 d ee g 2017 f e 8 e	26 A 2017	O a d g e f a e f a ca e f 2017
T e 4 ee g 2017 f e 8 e	3 A g 2017	O a d g e e f ea e d a d a d e ca c e a f e P ce Ba P ec La d C a Me c a S e
T e 5 ee g 2017 f e 8 e	27 A g 2017	O a e c ce g e 5 ee g 2017
T e 6 ee g 2017 f e 8 e	27 Oc be 2017	O a d g e d a e f a ca e f 2017
T e 7 ee g 2017 f e 8 e	16 N e be 2017	O a d g e ec f 78.15% e e P e G ba L ed e d CFE
T e 8 ee g 2017 f e 8 e	18 Dece be 2017	N

(4)

T e a d e a d e b e f e S a eg C ee f e C a a e: d a d a e ec e da e C a ' g- e a eg c de e e a , e a e e ga e a bec e a a f e B a d, a d e a ca a e a a d a e a age e ec a a be bec e a a f e B a d; a d e f e d e a ed b e B a d.

Me be f S a eg C ee c e -e ed e D ec a d e e ed e D ec . C e

C a e XI

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(6)

D g e Re g Pe d, e R Ma age e C ee ed 3 ee g . 2 f e ee g f e R Ma age e C ee e e ed b a f e e .

Session of meeting	Date	Resolutions considered
T e 1 ee g 2017 f e 8 e	26 Ma c 2017	O a e c ce g e 1 ee g 2017
T e 2 d ee g 2017 f e 8 e	27 A g 2017	N
T e 3 d ee g 2017 f e 8 e	26 Se e be 2017	Re e e ec f c a a

4.

(1)

T e e a a S a e de f e C a e e a g a d e e c e e g effec e , e C a c e e e ge e a ee g e e ea a e A ce f A ca .

T e C a a a a e g d c ca e S a e de b e g e e f a ce a d e a f e G e S a e de g e d c e f a a e , e e a d a e e , a e a e e a e f a c ca c a e . A e a e e e e a d e- a e ce a e a a ab e f e S a e de e e e e e c e e g . T e a e a e eb e a e e a da ed ee e S a e de a d e b c ed e ece de e e f e C a a e a e .

T e da e , c e , de e e d , a ce e e d a d e S a e de ' g ced e f e C a ' c d a a d ce f ge e a ee g c c e e e a f e PRC C a La , e A ce f A ca a d e H g K g L g R e e e e e e c e f e S a e de ' g a e d e ge e a ee g . R a e A ce f A ca , e S a e de ( ) (a e) e ed e e e e a f e C a , a e ec e da , e e C a .

D g e Re g Pe d, e C a e d a a f 5 ge e a ee g , c d g 3 ge e a ee g , 1 A S a e de ' c a ee g a d 1 H S a e de ' c a ee g .

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(2) A.

Position	Name	General meeting attended	5 general meetings convened in this year Time of attendance	Attendance rate(%)
C a a	Wa g H g	Sec d e a d a ge e a ee g f 2017	1	25
V ce c a a	Wa g a g		0	0
D ec	Ma B a g	A a ge e a ee g f 2016, f A S a e de 'ca ee g f 2017, f H S a e de ' ca ee g f 2017, ec d e a d a ee g f 2017	4	80
D ec (ff ce 26 Se e be 2017)	H X a		0	0
D ec (e g ed 7 A g 2017)	Wa g Z a		0	0
D ec	L C g	A a ge e a ee g f 2016, f A S a e de 'ca ee g f 2017, f H S a e de ' ca ee g f 2017, f e a d a ee g f 2017	4	80
I de e de d ec	Pa C e g e	A a ge e a ee g f 2016, f A S a e de 'ca ee g f 2017, f H S a e de ' ca ee g f 2017	3	60
I de e de d ec	Pa Z e g	A a ge e a ee g f 2016, f A S a e de 'ca ee g f 2017, f H S a e de ' ca ee g f 2017, f e a d a ee g f 2017	4	80
I de e de d ec	W g K a H e , A be	A a ge e a ee g f 2016, f A S a e de 'ca ee g f 2017, f H S a e de ' ca ee g f 2017	3	60

De a e a ed a e ab e ge e a ee g a e bee e e e e a a ce e b ed e eb e f e S e e S c E c a ge, C f eb e (.c f .c .c), e eb e f e H g K g S c E c a ge (. e e .) a d e C a ' eb e.

C a e G e a ce C de A.6.7 e a de e de -e ec e d ec a d e - e ec e d ec d a a e d ge e a ee g a d d e a ba a ced de a d g f e e f a e de . D g e Re g Pe d, e C a ed 5 ge e a ee g . D e e b a a affa d g e a e e d, a d ec e e ab e a e d e ge e a ee g. F D ec ' a e da ce, ea e efe e ab e ab e.

C de E.1.2 f e C a e G e a ce C de e a T e c a a f e b a d d a e d e a a ge e a ee g. He d a e e c a e f e a d , e e a , a a d a e c ee (a a a e) a e d . T e ee de e de -e ed e D ec f e C a a a e ded e ge e a ee g c e ed d g e Re g Pe d. T e -e ed e D ec Wa g H g, (e C a a f e B a d), Wa g Y a g (V ce-c a a f e B a d) a d Wa g Z a (e C a a f e R . Ma age e C ee f e B a d, e g ed 7 A g 2017) fa ed a e d e af e a d ge e a

7.

T e C a a c a ged a d , e a f e ea . F , f , a , e a g e , e e a , ece ed b e a d , f , e, e ce e C a d , g e Re , g Pe d, ea e , efe IX. E gage e a d D e gage e f F, f Acc a f C a e VIII S g f ca E e Re , .

8.

T e C a Sec e a , M . , a be e be f , fac a g e B a d , ced , e f e C a a d e c ca a g D , ec , , be ee e D , ec , a d e S a e de , a d a g e a age e . T e , e e f M . e I. B , ef B g a f e D , ec , , S e , a d Se , Ma age e f e C a f C a e X I f , a D , ec , , S e , , Se , Ma age e a d E ee f Re , . I 2017, M . , ece ed , a g f , e a 15 , ad a ce , fe a a d edge.

9.

F , e be f S a e de a d a , e f a e f e C a a a e e d f 2017, ea e , efe 1. N be f S a e de a d S a e d g f e C a f III. S a e de a d De Fac C , e de C a e IX C a ge S a e Ca a a d I f , a S a e de f Re , .

C a e XI
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10.

(1)

I 2017, e C a e ab ed a c e e e a age e a d e a c e c c a ce e e e f C a Sec e Reg a C e CSRC S e e B ea a d e H g K g S c E c a ge. Acc d g e C e a Be c a f E e e I e a C a d g da ce ed b f e e a d de a e f C a, e e e f e C a e G e a ce C de a d e C a e G e a ce Re de e H g K g L g R e a d b efe g g d g d c e c a COSO C a e R Ma age e Q e a F a e a d ISO31000 R Ma age e P c e a d G de e e C a a de g ed, e e ed a d ed e a age e a d e a c e . T e c f f e a , a e a age e a eg , g e f a age e , ec e f a age e , f a e f a age e a d a age e c e. T e e de e de ce a d e g a g eac a a e e effec e e f e a age e a d e a c e . Fea ed b d c d f e a d e b e ,

(2)

T e C a ace a ce de fca a d a e e f a , c ee f a e a d e e e e a e . T e ef e C a e ab ed a de fca ced e ba ed b ca e e e ce a d ce fc f eca . T e ced e e a e ead ffce a d e be f e C a a c ec a e cc ed ac e e be a a a e dca d e a ba a d de f e a e C a a c f b c d c g e ea c a d f eca e a e a d ec c c d de ad a d da e e da aba e a d g c e f e C a a d e da aba e f e e be f e C a f a g a e a da aba e f e G . T e G e ab ed ec a f e dca d e a a g f e ce f e da aba e a e a c ca a d a g ea de fca ea e a d e e e ce a g a c ef g e de fca ced e f e C a .

T e C a e a e e a f e C a a a a e dc ba . T ca e a e e ced e a age e d a a a e e a e acc d g e da aba e a d e a a c e a f e C a a d d b e e a age e f e C a a d e e be f e C a f a a a a d a g de dee e e a e f e a d f a e a a e e ce . T e e a age e f e C a c d g e CEO ca e e e a d c ca a dee e e e e ce . T e a age e ea c d c e ea c a d e e e f e e c f ed e e ce de dee e e ea f e ce a d f e a d e a ea a a a a e e e . T e e be b ed e B a d f a a .

T e C a e ab ed a c e e e e e ced e f a . F de fed a e e be b e de a e a f a e a e e a a d e e e a a a ed b e B a d a d e a age e . T e a age e ea a be e be f g e e ed f e e e a a d e e e ed e a age e e dca . I add e C a e ab ed a g a d a g e . F de fed a e e be de a e a ace e e a g dca a d ac d e g dca f a e dca . T e ab a dca a d ed a be e ed e a age e a d e a age e a g de e ac e e e b e e be de a e .

I 2017, acc da ce e a age e e e f e B a d ega d g a g c a a e e e e de e G ac e de f a fac a d e ab e e a c ea e . T e e a c e a ac e age a e f e 95% e e e e e de e G .

C a e XI
Ampnmp_rc Emtcpl_lac _lb Ampnmp_rc Emtcpl_lac Pcnmpr

(3) [illegible]

T e C a a ca ed e e e effec e e f a age e a d e a c e .T e

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KEY AUDIT MATTERS (Continued)

Key Audit Matters	How our audit addressed the Key Audit Matter
1. **Impairment of long-term receivables** Refe N e II.10 Acc g c f ece ab e , N e II.34 (1) C ca acc g e a e a d dge e a e f ece ab e , N e IV.9 C e f -c e a e a d N e IV.12 L g-e ece ab e e f a ca a e e . A a 31 Dece be 2017, e e a e f f a c a ea e ece ab e e g-e ece ab e (c d g e d e e ea) e G ' c da ed ba a ce ee a a ed RMB16,807,361,000. I 2017, e G ade a a e a d g-e ece ab e (c d g e d e e ea) f RMB123,659,000 e c da ed c e a e e . T e a age e e f ed e c ed e e f f a c a ea e ece ab e . g-e ece ab e de f a e , a g acc e e ee ' a e ec d , e e c f e e ee a d e a a , e ec e ab e a e f e ea ed a e a d e d e f e e ee ' b e . S ec f c ade f f a c a ea g ece ab e g- e ece ab e bec e e de ce f a e , e f a c a ea e ece ab e g- e ece ab e f c ec f c . d be ca fed acc d g a c ed , a d a e c ec e a e ed f a e g e de a a e d. T e ec f c ea ed a e d ffe e ce be ee e g- e ece ab e ' ca g a a d e e e a e f e e a ed e ca f . T e e a ed c de: e e a e ab f e e ee a d e a e e d a a e f e ea ed a e a d ed a e. U de de a a e d, e e a ed a e f e a e de e ed b ca a e a d e e ge ce e d. We f c ed a ea d e e fac a g f ca dg e e e ed d g a e de f ca a d a e e ce f f a c a ea g ece ab e g- e ece ab e .	We a e e f ed e f g ced e add e e a d a e :

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KEY AUDIT MATTERS (Continued)

Key Audit Matters	How our audit addressed the Key Audit Matter
2. **Impairment of goodwill allocated to the offshore engineering asset group, the heavy truck asset group and Energy, Chemicals and Liquid Food Equipment asset group** Refe N e II.20 Acc g c f a e f g- e a e , N e II.34 (2) C ca acc g e a e a d dge e a e f g- e a e a d N e IV.19 G d e f a ca a e e . A a 31 Dece be 2017, e e a e f g d f e G e c da ed ba a ce ee a a ed RMB2,112,445,000, a g c RMB229,460,000 a a ca ed ff e e g ee g a e g e RMB38,815,000 a a ca ed ea c a e g , a d RMB1,036,235,000 a a ca ed e e g , c e ca a d L d f de e a e g . I 2017, e G ade a f , a d RMB38,000,000 a d e g d a ca ed e ff e e g ee g a e g , ea c a e g a d e e g , c e ca a d L d f de e a e g e ec e , e c da ed c e a e e . I 2017, e e a e f a ce f e a e g e e d e e e be e ec a a d e e a a . f a e . T e a age e ade e c e d g a e ba ed e d ffe e ce be ee ec e ab e a a d ca g a f ee a a e g c b a f a e g e c de e a ca ed g d . T e e a a ed c de e e e e g a e , g a g , e e e a e a d d c a e . We f c ed a ea e e fac a g f ca dge e e e ed e a f a e g e g d a e .	We a e e f ed e f g ced e add e e a d a e : We de d, e a a ed a d a da ed e effec e e f e e a c ega d g g d a e e , c d g e ad f e a a d e e e a d a a f a e . We b a ed a age e ee f a e f g d a ca ed e ff e e g ee g a e g , e ea c a e g a d E e g , C e ca a d L d F d E e a e g . We a e ed e e e g d a ca ed e ee a a e g c b a f a e g . We e ed e a e a ca acc ac f e ca a . We c a ed a age e f eca 2016 G d I a e ee aga e ac a e f a ce 2017 c ec e e e e a age e ba e g d a e a e e ce . We a a ed e a a f a age e a f e e e e g a e , g a g a d e e a e b c de g e ca e a f e e a a e g , e d , e e g g a e e a d c a g d e ec e f ca e. We e a a ed e d c a e b g e e e e f eca . We e f ed e e g a g a d d c a e . Ba ed e f ed, e f d a a age e e a g d a e e a ed b e e de ce e ga e ed.

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KEY AUDIT MATTERS (Continued)

Key Audit Matters	How our audit addressed the Key Audit Matter
3. Impairment of fixed assets Refe N e II.20 Acc g c f a e f g-e a e , N e II.34 (2) C ca acc g e a e a d dge e a e f g-e a e a d N e IV.15 F ed a e e f a ca a e e . A a 31 December 2017, ... RMB22,941,021,000. I 2017, ... f RMB20,252,000 ... [illegible] [illegible] I 2017, ... [illegible] We f ... [illegible]	We a e e f ed e f g ce e add e ... [illegible] We de d, e a a ed a d a da ed e effec e e f e a c ... [illegible] We e f ed de e de a e e ... [illegible] We ba e f ed a e a e e ... [illegible] C a ed a age e ' f eca 2016 f ed a e a e e ... 2017 ... [illegible] A a ed e a a f a age e ' ... [illegible] E a a ed e a ... [illegible] Pe f ed e e g a g a d d c a e . F e fa a e e c ... [illegible] Ma age e ' e a ad ed e f ed a e a e e a e e acce ab e a ge.

A

P C ZT S e Z (2018) N .10078
(Page 5 f 9)

K

P C ZT S e Z (2018) N .10078
(Page 6 f 9)

KEY AUDIT MATTERS (Continued)

Ke A d Ma e	H , a d add e ed e Ke A d Ma e
5. Purchase price allocation for acquisition of SOE Refe N e II.5 Acc g c f B e C b a , N e V.1 B e c b a ge e e de c c O 4 A g 2017, a d ec - ed b d a f e G , CIMC E c I e e H d g (S e e) L d. (EIHL) ac ed 100% f e ed a e SOE a a ca c de a f RMB799,800,000. T e a ac fe de e c e f B e C b a acc d g Acc g S a da d f B e E e e a A <e a c a]TJ0.0166Tc 0.086 T 0*[(de	0 d g 0d g 0.5( )0.5( )0.5( )0.5(,85 T 7)0.5(,)ec -6e c .5(,)e f ab a ed ac d ab f SOE)

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OTHER INFORMATION

Ma age e f CIMC e be f e e f a . T e e f a c e a f e f a c ded 2017 a a e f CIMC e a e f a ca a e e a d a d e e e .

O e f a ca a e e d e c e e e f a a d e d e e a f f a a ce c e e .

I c ec a d f e f a ca a e e , e b ead e e f a a d, d g , c de e e e e f a a e a c e e f a ca a e e edge b a ed e a d e e a ea be a e a a ed. If, ba ed e e a e e f ed, e c c de a e e a a e a a e e f e f a , e a e e ed e a fac . We a e g e ega d.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Ma age e f CIMC e be f e e a a a d fa e e a f e e f a ca a e e acc da ce e CAS , a d f c e a c a a age e de e e ece a e abe e e a a ff a ca a e e a a e f ee f a e a a e e , e e d e f a d e .

I e a g e e f a ca a e e , a age e e be f a e g CIMC' ab c e a ag g c ce , d c g, a a cab e, a e e a ed g g c ce a d g e g g c ce ba f acc g e a age e e e e d da e CIMC , cea e e a , a e ea ca e a eb d .

T e c a ged g e a ce a e e be f e ee g CIMC' f a ca e g ce .

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(Page 8 f 9)

AUDITOR’S RESPONSIBILITIES FOR THE AUDIT

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(Page 9 f 9)

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (Continued)

We a de e c a ged g e a ce a a e e a e a e c ed e e a e ca e e ega d g de e de ce, a d c ca e e a ea a d e a e a a ea ab be g bea de e de ce, a d e ea cab e, e a ed afeg a d .

F e a e c ca ed e c a ged g e a ce, e de e e e a e a e e f g f ca ce e a d f e f a ca a e e f e c e e d a d a e e ef e e e a d a e . We de c be e e a e , a d , e e a ec de b c d c e ab e a e e , e e e a e c c a ce , e de e e a a a e d be c ca ed e , beca e e ad e e c e ce f d g d ea ab be e ec ed e g e b c e e be ef f c c ca .

P ce a e eC e Z g T a LLP	Ce f ed P b c Acc a	Z We a (E gage e Pa e)
S a g a , e Pe e' Re b c f C a 27 Ma c 2018	Ce f ed P b c Acc a	Ca Z fe g

Chapter XIII
Financial Statements Prepared in Accordance with CASBE

As at 31 December 2017
(All amounts in RMB thousands unless otherwise stated)
(English Translation for Reference Only)

CONSOLIDATED BALANCE SHEET

	Note	31 December 2017	31 December 2016
ASSETS			
Current assets:			
Cash at bank and on hand	IV.1	5,596,314	6,325,998
Financial assets at fair value through profit or loss	IV.2	194,880	141,160
Notes receivable	IV.3	1,376,864	1,536,191
Accounts receivable	IV.4	16,396,726	11,526,075
Advances to suppliers	IV.6	2,147,721	2,165,982
Interest receivable		19,092	9,250
Dividends receivable		4,408	41,959
Other receivables	IV.5	8,259,736	9,347,887
Inventories	IV.7	19,258,327	17,409,515
Assets held for sale	IV.8	235,309	203,847
Current portion of non-current assets	IV.9	4,314,250	3,941,689
Other current assets	IV.10	1,198,296	702,478
Total current assets		59,001,923	53,352,031
Non-current assets:			
Financial assets at fair value through profit or loss	IV.2	318,534	325,187
Available-for-sale financial assets	IV.11	441,581	442,726
Long-term receivables	IV.12	12,880,540	13,220,242
Long-term equity investments	IV.13	2,398,495	2,162,217
Investment properties	IV.14	1,679,189	1,752,608
Fixed assets	IV.15	22,941,021	22,037,261
Construction in progress	IV.16	22,194,585	22,769,189
Disposal of fixed assets	IV.17	147,661	130,050
Intangible assets	IV.18	4,711,244	4,654,757
Development costs	IV.18	67,399	49,990
Goodwill	IV.19	2,112,445	2,127,893
Long-term prepaid expenses	IV.20	205,239	246,574
Deferred tax assets	IV.21	1,416,637	1,257,670
Other non-current assets	IV.22	87,886	86,353
Total non-current assets		71,602,456	71,262,717
TOTAL ASSETS		130,604,379	124,614,748

C a e XIII

A a 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

A a 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

BALANCE SHEET

	N e	31 December 2017	31 Dece be 2016
ASSETS			
Current assets:			
Ca a ba . a d a d	XVI.1	1,366,876	2,660,222
D de d ece ab e	XVI.2	4,918,369	4,755,818
O e ece ab e	XVI.3	13,197,142	13,131,416
O e c e a e		5,771	9,272
Total current assets		19,488,158	20,556,728
Non-current assets:			
A a ab e-f - a e f a c a a e	XVI.4	388,905	388,905
L g-e e e	XVI.5	9,583,886	9,375,276
F ed a e	XVI.6	143,131	102,372
C c g e		56,326	844
D a ff ed a e		1,117	
I a g b e a e		14,207	14,466
L g-e e a d e e e		29,627	40,730
Defe ed a a e	XVI.15	73,140	52,280
Total non-current assets		10,290,339	

A a 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

	N e	31 December 2017	31 Dece be 2016
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities:			
S -e b g	XVI.7	350,000	2,710,000

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

CONSOLIDATED INCOME STATEMENT

Item	N e	2017	2016
I. Revenue	IV.50	76,299,930	51,111,652
Le : C f a e	IV.50	62,292,715	41,482,017
Ta e a d c a ge	IV.51	516,723	503,099
Se g a d d b e e e	IV.52	2,926,718	2,156,980
Ge e a a d ad a ee e e	IV.53	5,482,054	4,208,598
F a ca e e e - e	IV.54	1,446,321	719,109
A e a e e	IV.60	671,341	2,089,634
Add: P f a g f c a ge fa a e	IV.56	111,316	613,913
I e e I c e	IV.57	510,351	234,410
I c d g: S a e f f fa c a e a d e e		30,675	87,266
Ga d a f a e	IV.58	113,334	402,346
O e c e	IV.59	472,626	
II. Operating profit		4,171,685	1,202,884
Add: N - e a g c e	IV.61	622,421	761,241
Le : N - e a g e e e	IV.62	384,865	262,074
III. Total profit		4,409,241	1,702,051
Le : I c e a e e e	IV.63	1,250,826	967,068
IV. Net profit		3,158,415	734,983
Classified by business continuity			
Ne f f c g e a		3,158,415	734,983
Ne f f d c ed e a		–	
Classified by ownership			
O e f e c a		2,509,242	539,660
N -c g e e		649,173	195,323
V. Other comprehensive income, net of tax	IV.47	estsAttributabl(IVo sha0 Tdeholdf3710 o3	

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

INCOME STATEMENT

	N e	2017	2016
Item			
I. Revenue	XVI.19	331,166	156,526
Le : C f a e	XVI.19	1,452	24,006
Ta e a d c a ge		1	3,373
Ge e a a d ad a e e e e		385,532	(285,476)
F a ca e e e - e	XVI.20	690,060	(353,608)
Add: P f a g f c a ge fa a e	XVI.21	2,747	10,895
I e e c e	XVI.22	959,649	1,259,065
Ga d a fa e		30	116
O e c e		33,855	
II. Operating profit		250,402	2,038,307
Add: N - e a g c e	XVI.23	7,408	33,057
Le : N - e a g e e e	XVI.24	199,564	79,573
III. Total profit		58,246	1,991,791
Le : I c e a (c e)/e e e	XVI.25	(20,860)	164,168
IV. Net profit		79,106	1,827,623
Classified by business continuity			
Ne f f c g e a		79,106	1,827,623
Ne f f d c ed e a		–	
V. Other comprehensive income, net of tax	XVI.17	–	
VI. Total comprehensive income		79,106	1,827,623

T e acc a g e f a eg a a f e e f a ca a e e .

Lega e e e a e' a ed e : Ma B a g

T e e c a ge f acc g affa : Ze g Ha

T e ead f e acc g de a e : Ze g Ha

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

CONSOLIDATED CASH FLOW STATEMENT

Item	Note	2017	2016
I. Cash flows from operating activities			
Cash received from sales of goods and rendering of services		76,044,774	49,660,627
Refunds of taxes and surcharges		2,743,233	1,996,152
Cash received relating to other operating activities	IV.65(1)	1,691,926	475,604
Sub-total of cash inflows		80,479,933	52,132,383
Cash paid for goods and services		61,590,642	37,875,868
Cash paid to and on behalf of employees		6,210,535	6,052,008
Payments of taxes and surcharges		2,585,689	1,292,403
Cash paid relating to other operating activities	IV.65(2)	5,817,688	4,570,485
Sub-total of cash outflows		76,204,554	49,790,764
Net cash inflows from operating activities	IV.66(1)	4,275,379	2,341,619
II. Cash flows from investing activities			
Cash received from disposal of investments		9,728,843	227,461
Cash received from returns on investments		58,824	224,760
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		986,733	904,597
Net cash received from disposal of subsidiaries	IV.66(3)	475,629	206,421
Cash received relating to other investing activities	IV.65(3)	189,452	446,920
Sub-total of cash inflows		11,439,481	2,010,159
Cash paid to acquire fixed assets, intangible assets and other long-term assets		1,707,232	7,239,592
Cash paid to acquire investments		10,748,209	886,860
Net cash paid to acquire subsidiaries	IV.66(2)	564,145	738,362
Sub-total of cash outflows		13,019,586	8,864,814
Net cash outflows from investing activities		(1,580,105)	(6,854,655)

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

	N e	2017	2016
Item			
III. Cash flows from financing activities			
Ca ece ed f ca a c b		2,803,150	1,768,906
I c d g: Ca ece ed f ca a c b b a e de f b d a e		2,771,957	1,760,575
Ca ece ed f b g		59,930,549	54,548,656
Ca ece ed f g b d		–	7,986,500
Ca ece ed e a g e f a c g ac e	IV.65(4)	16,474	3,755
Sub-total of cash inflows		62,750,173	64,307,817
Ca e a e f b g		62,807,109	52,820,203
Ca a e f d b f d de d f a d e e e e e		2,866,790	3,228,079
I c d g: Ca a e f d de d f a e de f b d a e		396,376	161,253
Ca a e e a g e f a c g ac e	IV.65(5)	613,427	748,489
Sub-total of cash outflows		66,287,326	56,796,771
Net cash (outflows)/inflows from financing activities		(3,537,153)	7,511,046
IV. Effect of foreign exchange rate changes on cash and cash equivalents		(53,931)	81,534
V. Net (decrease)/increase in cash and cash equivalents	IV.66(1)	(895,810)	3,079,544
Add: Ca a d ca e a e a e beg g f e ea		6,338,667	3,259,123
VI. Cash and cash equivalents at the end of the year	IV.66(4)	5,442,857	6,338,667

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T e ea d f e(acc a g)]TJT*[de a e d:

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

CASH FLOW STATEMENT

	N e	2017	2016
Item			
I. Cash flows from operating activities			
Ca ece ed f ae f g d e de g f e ce		274,870	156,526
Ca ece ed ea g e e a g ac e		2,036,017	257,702
Sub-total of cash inflows		2,310,887	414,228
Ca a d f g d a d e ce		–	39,842
Ca a d a d be af f e ee		120,634	219,452
Pa e f a e a d c a ge		2,787	16,698
Ca a d ea g e e a g ac e		658,489	4,933,042
Sub-total of cash outflows		781,910	5,209,034
Net cash inflows/(outflows) from operating activities	XVI.26	1,528,977	(4,794,806)
II. Cash flows from investing activities			
Ca ece ed f d a f e e		9,500,000	
Ca ece ed f e e e		511,092	245,460
Ne ca ece ed f d a ff ed a e		74	3,037
Ne Ca ece ed f d a f b d a e		50	8,944
Sub-total of cash inflows		10,011,216	257,441
Ca a d a e f ed a e a g b e a e a d e g- e a e		110,485	41,191
Ca a d a e e e		9,500,000	
Ne ca a d a e b d a e		81,616	77,991
Ca a d f e e e ac e		58,000	
Sub-total of cash outflows		9,750,101	119,182
Net cash inflows from investing activities		261,115	138,259
III. Cash flows from financing activities			
Ca ece ed f e e		31,193	8,331
Ca ece ed f b g		9,970,000	8,176,000
Ca ece ed f g b d		–	7,986,500
Sub-total of cash inflows		10,001,193	16,170,831
Ca e a e f b g		12,334,000	9,319,881
Ca a e f d b f d de d f a d e e e e e		806,492	1,126,037
Ca a e ea g e f a c g ac e		30,960	6,189
Sub-total of cash outflows		13,171,452	10,452,107
Net cash (outflows)/inflows from financing activities		(3,170,259)	5,718,724
IV. Effect of foreign exchange rate changes on cash and cash equivalents		427	428
V. Net (decrease)/increase in cash and cash equivalents	XVI.26	(1,379,740)	1,062,605
Add: Ca a d ca e a e a e beg g f e ea		1,715,470	652,865
VI. Cash and cash equivalents at the end of the year	XVI.26	335,730	1,715,470

T e acc a g e f a eg a a f e ef a ca a e e .

Lega e e e a e' a ed e : Ma B a g
T e e c a ge f acc g affa : Ze g Ha
T e ead f e acc g de a e : Ze g Ha

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F e ea e ded 31 Dece be 2017
(A a [illegible] RMB'000 [illegible] e e e a ed)
(E g T a a f Refe e ce O)

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Ie	Ne	2017								2016							
		Attributable to shareholders and other equity holders of the Company								[illegible]							
		Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interest	Total shareholders' equity	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

Item	Note	2017 Share capital	2017 Other Equity instruments	2017 Capital surplus	2017 Other comprehensive income	2017 Surplus reserve	2017 Undistributed profits	2017 Total shareholders' equity	2016 Share capital	2016 Other Equity instruments	2016 Capital surplus	2016 Other comprehensive income	2016 Surplus reserve	2016 Undistributed profits	2016 Total shareholders' equity
I. Balance at 31 December 2016		2,978,577	2,049,035	3,287,149	43,754	3,279,379	2,380,348	14,018,242	2,977,820	2,033,043	3,279,575	43,754	3,203,578	1,403,140	12,940,910
II. Movements for the year															
(I) Total comprehensive income															
1. Net profit		–	87,808	–	–	–	(8,702)	79,106		119,792				1,707,831	1,827,623
2. Other comprehensive income	XVI.17	–	–	–	–	–	–	–							
Sub-total of 1 & 2		–	87,808	–	–	–	(8,702)	79,106		119,792				1,707,831	1,827,623
(II) Capital contribution and withdrawal by owners															
1. Increase in shareholders' equity resulted from share-based payment	IX.2	–	–	–	–	–	–	–							
2. Increase in capital resulted from shares converted by convertible bonds	IV.44 IV.46	4,312	–	43,746	–	–	–	48,058	757		7,574				8,331
(III) Profit distribution															
1. Appropriation to surplus reserve	IV.48	–	–	–	–	2,156	(2,156)	–					75,801	(75,801)	
2. Profit distribution to shareholders	IV.49	–	–	–	–	–	(179,837)	(179,837)						(654,822)	(654,822)
3. Interest paid on other equity instruments	IV.45	–	(103,800)	–	–	–	–	(103,800)		(103,800)					(103,800)
III. Balance at 31 December 2017		2,982,889	2,033,043	3,330,895	43,754	3,281,535	2,189,653	13,861,769	2,978,577	2,049,035	3,287,149	43,754	3,279,379	2,380,348	14,018,242

The accompanying notes form an integral part of these financial statements.

Legal representative and Chairman of the Board: Ma B a g

The person in charge of accounting affairs: Zeng Hai

The head of the accounting department: Zeng Hai

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

NOTES TO THE FINANCIAL STATEMENTS

I. GENERAL INFORMATION

C a I e a a Ma e C a e (G) C ., L d. (e C a), f e C a I e a a Ma e C a e C ., L d. , a a S -f e g e e e b C a Me c a G , e Ea A a c C a (De a) a d Ocea C a e I c. (USA). I Dece be 1992, a a ed b S e Ba [1992] 1736 ed b e Ge e a Off ce f e Pe e' G e e f S e e a d S e Re Y Z (1992) 261 ed b S e e S ec a Ec c Z e B a c f Pe e' Ba f C a, e C a a e c ed a a c aed c a e b d ec a b c a d a e a ed a C a I e a a Ma e C a e C ., L d. b e g a c a e a e de f e C a . O 31 Dece be 1993 a d 17 Ja a 1994 e ec e , e C a ed d a a e de a ed Re b f d e c e (A S a e) a d f f e g a e ed d e ca (B S a e), a d c e ced ad g S e e S c E c a ge. F a S e Ba [1993] 925 ed b e Ge e a Off ce f e Pe e' G e e f S e e a d S e Z e g Ba [1994] 22 ed b S e e Sec e Ad a Off ce O 1 Dece be 1995, a a ed b e S a e Ad a f I d a d C e ce, e C a c a ged a e C a I e a a Ma e C a e (G) C ., L d . T e Reg e ed Add e a d Add e f Head Off ce f e C a 8 F , CIMC R&D Ce e, 2 Ga g a A e e, S e , Na a D c, S e e , G a gd g, PRC.

O 19 Dece be 2012, e C a ' d e ca ed f e g a e (B a e) c a ged g ca a d e b ca e a a e f e S c E c a ge f H g K g g e a f d c . He cef , a e c a ' B a e c e ed e ea ed f e g a e (H a e).

T e c a ac e f e C a a d b d a e (ge e efe ed a e G) a e e a fac g f de a a fac e , fac e f e e g , f d, c e a d e de g f ea e e ce . De a ed ac e a e e a fac g a d e a g f c a e a d e e e a b e ; g e G ' e e ce a d a fac e a a , c e c e a d e e a ac e ; d g g, c g, d g, e g face ea e (c d g a d/ a a g, ed g a d a e b) a d e ce g e ce ; de e g, a fac g a d e g a g -ec a d g e f a ce ec a e ce , ea c , a e , f e-e g e a d e - a e ; ea g f c a e ; de e g, d c a d ae f g -e d e ga e e c a e e c a e a d c e ; d g eg a ed e ce f a a ga d b ; d c f a c c a e a d - e a f e e a d d g EP+CS (e g ee g d e e a d c c e) ec ca e ce f e age a d ce g f LNG, LPG a d e e c e ca ga e . A a f e ab e, e G a e gaged f a ca e e , a fac g f g c e a d ea ed e ce , a e ec a a c . d c a d e de e e ec.

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

I. GENERAL INFORMATION (CONTINUED)

P ea e efe N e VI f de a f b da e c ded e c e f c da a d a efe N e V.1 f e de a f b da e e c ded e c e f c da . P ea e efe N e V.2 f e de a f b da e e c ded f e c e f c da .

T f a c a a e e a e bee a ed f a ce e b e C a ' B a d f D ec 27 Ma c 2018.

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES

T e G a e ec f c acc g c e T 0 - 0 12 70.866e e 0 1 7(e Gd.866 ec a 7(e8(ac e c b

II.

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

6. Preparation of consolidated financial statements

T e c e f c da ed f a ca ae e ba ed c a d e c da ed f a ca ae e c e e C a a d b da e . C ea e g a g e e ed e a d c d ga e g e e e e a e a a e ab affec e e g e e e . T e f a ca f a ca e f a ce a d ca f f b da e a e c ded e c da ed f a ca a e e f e da e a c c e ce e da e a c cea e .

W e e a b da a a ed d g e e g e d g a b e c b a g e e e de c c e f a ca a e e f e b da a e c ded e c da ed f a ca a e e a f e c b a ad c ed a e da e a e a e c g a f ba ed c . T e e g ba a ce a d e c a a e f g e f e c da ed f a ca a e e a e a e a ed. I e e a a f e c da ed f a ca a e e e b da ' a e a d ab e ba ed e ca g a a e c ded e c da ed ba a ce ee a d f a ca e f a ce c ded e c da ed c e a e e e ec e f e da e a e a e a e c a f e C a ba e c f e b da be c da ed.

W e e a b da a a ed d g e e g e d g a b e c b a g e e e de c c e de f ab e a e a d ab e f e a ed b d a e a e c ded e c e f c da f e da e a c c e ce ba e e fa a e f e de f ab e a e a d ab e a e a ed da e.

F a b e c b a g e e e de c c a d ac ed age e G e ea e e - ed e e e a ee fa a e a e a ed da e. T e d ffe e ce be ee e fa a e a d e ca g a ec g ed a e e c e f e d e e d ea ec g ed e c e e e c e ea g e e - ed e e e e a ee eca a fed a e e c e f e d e e d.

W e e C a a e a e e f a b da a e de d e fa f a e e a b da ac a ge c e d ffe e ce be ee e a b c e e e e a e ad ed a d e a f e c de a a d ecog ed ad ed e c e (ca a) ca a e e e c da ed ba a ce ee . If e c ed ba a ce f c e (ca a) ca a e e ffce a e ce ad ed e a ed ea g .

W e e G e c fa b da d e ed a fa fa e e e G de ec g e a e ab e e e a d e e a ed e e ' e a a b da . T e e a g e e e ea ed a fa a e a e da e e c . A ga e ef e c ed a e ec g ed a e e c ef e d e c .

W e ea f f e c e da b abe e a e de fa b da e ceed e a e de ' f e e g ba a ce f a e de ' e f e b da ee ce a ca ed aga e e .

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

6. Preparation of consolidated financial statements (Continued)

W e e acc g e d acc g ce fa b da a e d ffe e f e f e C a e C a a e ece a ad e e f a ca a e e f e b da ba ed e C a ' acc g e d acc g ce .

A g f ca e -g ba a ce a ac a d ea ed f a e e a ed e c da ed f a ca a e e . T e fa b da ' a d e fa b da ' e f a d f e e d a e a c e e e c e a b abe C a a e ec g ed a e e e f a d a b abe e e a e a a d c e e e c e a b abe e e e ed e a a e e c da ed f a ca a e e a d e f a e a a c e e e c e e ec e . T e ea ed f a d a g f a e fa e b da e b e C a a e e a ed aga e f a b abe e f e C a . T e ea ed f a d a g f a e fa e e C a b b da e a e e a ed aga e f a b abe e f e C a a e a e f a b abe e e e ec e acc d g e C a a d e e ' a e d g e b da e . T e ea ed f a d a g f a e f be ee b da e a e e a ed aga e f a b abe e f e C a a e a e f a b abe e e e ec e acc d g e C a a d e e ' a e d g e b da d .

T e d ffe e ce ec g g a a e a ac be ee e acc g bec f e G a d f e C a b da e d be ad ed e acc g bec f e G .

7. Cash and cash equivalents

Ca a d ca e a e c e ca a d de a ca be ead d a de a d a d -e a d g d e a a e ead c e be a fca a d c a e bec a g fca . fc a ge a e.

8. Foreign currency transactions and translation of financial statements denominated in foreign currency

W e e G ece e ca a f eg c e ce f e ca a a a ed c a c e c a e e c a ge a e a e da e f e ece . O e f eg c e c a ac a e a ec g a a ed c a c e c a e a e a a a e e e c a ge a e a e da e f e a ac .

A e c a ge a e a e c a ge a e ed b e Pe e' Ba f C a . A a e a a a e e e c a ge a e a a e de ed de a e a ca d a a e d . N a e a e age e c a ge a e f e c e e d e eg ed a e age e c a ge a e.

C a e XIII

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C

F e ea e ded 31 Dece be 2017
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(E g T a a f Refe e ce O)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

9. Financial instruments (Continued)

(1) Financial Assets (Continued)

(a) Classification of financial assets (Continued)

b. Rece ab e

Rece ab e a e -de a e f a ca a e f ed de e ab e a e a a e ed a ac e a e .

c. A a ab e-f -a e f a ca a e

A a ab e-f -a e f a ca a e a e -de a e a a e e e de g a ed ca eg ca fed a f e e ca eg e. T e a e c ded -c e a e e e e a e a age e e d d e f 12 f ee d f e e g e d.

[illegible] 31 [illegible] 2017
[illegible] RMB'000 [illegible]
[illegible]

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

9. Financial instruments (Continued)

(1) Financial Assets (Continued)

(c) Impairment of financial assets

[illegible]

[illegible]

[illegible] 50% (50% [illegible]

Chapter XIII

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

II.

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

9. Financial instruments (Continued)

(3) Determination of fair value

[illegible]

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

II.

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

10. Receivables (Continued)

(3) Receivables that are assessed for impairment on a collective group basis

F ece ab e a a e bee d d a a e ed a a ed (1) a d (2), e a e e ade c ec e a g ba ece ab e a a e a c ed c a ac e c .

[illegible] ba ed c ed c a ac e c

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

10. Receivables (Continued)

(3) Receivables that are assessed for impairment on a collective group basis (Continued)

Me d f f ece ab e a e ed a c ec e g ba (ba ed a age g a a , a e ce age f e a ba a ce a d e).

C a e	P de e ed ba ed a ag g a a	(O e d e ag g)
R ad a a e ce	P de e ed ba ed a ag g a a	(O e d e ag g)
E e g c e ca a d d f d e e	P de e ed ba ed a ag g a a	(O e d e ag g)
A fac e	P de e ed ba ed a ag g a a	(O e d e ag g)
L g c e ce	P de e ed ba ed a ag g a a	(O e d e ag g)
O e b e	P de e ed ba ed a ag g a a	(O e d e ag g)
F a ce ea e ece ab e	P de e ed ba ed de a a	
Ba acce a ce e	N de e ed.	

F e ab e g ade ba ed e e ec e age g a a f :

Ageing	Percentage of total accounts receivable (%) Group 1,2,4,5,6	Group 3
W 1 ea (c e)	5%	0%-5%
1 2 ea (c e)	30%	30%
O e 2 ea	100%	100%

(4) W e e G a fe e acc ece ab e e f a c a ec e e d ffe e ce be ee e ceed ece ed f e a ac a d e ca g a a d e e a ed a e ec g ed f e d.

F[illegible] 31 Dece[illegible] 2017
(A[illegible] RMB'000 [illegible])
(E[illegible] Refe[illegible])

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

11. Inventories

(1) Classification

[illegible]

(2) Cost of inventories

[illegible]

(3) The underlying factors in the determination of net realisable values of inventories and basis of provision for decline in value of inventories

[illegible]

For the year ended 31 December 2017 [illegible]

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

12. Long-term equity investments

[illegible]

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

12. Long-term equity investments (Continued)

(2) Subsequent measurement (Continued)

F g-e e e acc ed f g e e d, e G ec g e e e c e acc d g a e f e f f e e ee. If e acc g ce a d e acc g e d a e c e be ee e C a a d e ee, e f a ca a e e f e ee a e ad ed acc da ce e acc g ce a d acc g e d f e C a . T e G d c e ec g g a e f e e f a e ee af e e ca g a f e g-e e e e ge e a g-e e e a , b a ce, f a f e e , e e e e e ee a e ed ced e . H e e , f e G a b ga f add a e a d e c e a e ec ec g f de e acc g a da d c ge c e a e a f ed, e G c e ec g g e e e a d e . F c a ge e ' e f e e ee e a e a g f e f , e G ec d a e a e d ec ca a ded a e G ' f a e d g e e ee e a c a ged. T e ca g a f e e ed ced b e G ' a e f e f d b ca d de d dec a ed b a e ee. T e ea ed f e a g f e a-g ac a g e G a d e ee a e a ed e G ' e e e e ee , a d e ba ed c e e e ga e a e ec g ed. F e e a-g ac a g e G a d e ee a b abe a e a e , a ea ed e a ed. [illegible]

(3) Basis for determining the existence of joint control or significant influence over an investee

C e e e e ee e a abe e b a c a g e a ed ac e f e e ee a d e ab affec e e a b e ed g e e e e ee. [illegible]

J c e a g fc e a a a ge e acc d g e a ed ag ee e , a d e e dec ea g e ac f e a a ge e e e a c e f e a e a g C . [illegible]

S g fca f e ce e e a c a e e de e a f f a ca a d e a g ce f e e ee, b c c e ce . [illegible]

(4) Impairment of the long term equity investment

T e ca g a f g-e e e b d a e , e e a d a c a e ed ced e ec e abe a f e ec e abe a be e ca g a (N e II.20). [illegible]

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

13. Investment properties

14. Fixed assets

(1) Recognition

(A a RMB'000 e e e a ed)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

14. Fixed assets (Continued)

(1) Recognition (Continued)

T e b e e c c d g e c f e ac g a f a e f f ed a e a e ec g ed e ca g a f e e f e ec g e f ed a e c e a a e a fed, a d e ca g a f e e aced a de ec g ed. T e c f e da - -da e c g f f ed a e a e ec g ed f a d ed.

F ed a e a e a ed e ba a ce ee a c e acc a ed de ec a a d a e e.

(2) Depreciation

F ed a e a e de ec a ed g e a g - e e d a ca e ec f e a e e e a ed e d a a e e e a ed e e e f ed a e ca fed a ed f ae (ee N e II.28). F e f ed a e a a e bee ded f a e , e e a ed de ec a c a ge ec e de e ed ba ed e ad ed ca g a e e e a g e e. T e e a ed e e d a a e a d de ec a a e f eac ca f f ed a e a e a f :

Ca e	Re d a Pe d (ea)	De ec a a e a e (%)	De ec a a e (%)
Pa a d b d g	20-30	10%	3-4.5%
Mac e a d e e	10-12	10%	7.5-9%
Off ce a d e e e	3-5	10%	18-30%
M e ce	5	10%	18%
D c a f	50	10%	1.8%
Off e e g ee g e e	15-30	10%	3-6%

E a ed e e e a ed e d a a e a d de ec a e d a e e e ed a d ad ed a ea a eac ea -e d.

(3) For the method of impairment testing and measuring, refer to Note II.20.

(4) Basis for identification of fixed assets held under finance leases and related measurement

F c e a f ec g a d e d f ea g f f ed a e de a f a ce ea e efe N e II 27(3).

(5) Disposal

A f ed a e de ec g ed d a e e ec c be ef a e e ec ed f e d a. T e a f ceed f d a a e a fe e e e da age f a f ed a e e f ca g a a d e a ed a e a d e e e ec g ed f f e d.

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(E g a f Refe e ce O)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

15. Construction in progress

C c g e ea ed a ac a c . T e c f e f-c c ed a e c de e c f a e a , d ec ab , ca a ed b g c (ee N e II.16), a d a e c d ec a ab e b g g ea e g c d f e ded e.

A e f-c c ed a e c ded c c g e bef e a fe ed f ed a e e ead f e ded e. N de ec a ded aga c c g e . C c g e a ed e baa ce ee a c e a e e (ee N e II.20).

16. Borrowing costs

B g c d ed d ec a ab e ea , c c , d c f a a f ga e a e ca a ed a a f e c f ea e .

E ce f e ab e, e b g c a e ec g ed a f a ca e e e e c e a e e e d ed.

D g e ca a a e d, ea f e e (d ga , a f a d c , e b g) be ca a ed eac acc g e d de e ed a f :

W e e d a e b ed ec f ca f e ac , c c , d c fa a f g a e, ea f e e be ca a ed e e e e e ca a ed g effec e e ae d g e e d e a e e c e ea ed f de g e b ed d a e e c e e e a e e f e d bef e be g ed ea e .

W e e d a e b ed ge e a a d ed f e ac , c c , d c fa a f g a e, ea f e e be ca a ed c b g de e ed b a g a ca a a a e e eg ed a e age f e e ce a f a ee e d e e a e e ab e a f ec f c b g . T e ca a a a e e eg ed a e age f e e e a e a cab e ege e a- e b g .

T e effec e e e a e de e ed a e a e a e ac d c e a ed e ca f g e e ec ed fe f e b g , e a a e, a e e d e a ec g ed a f e b g .

D g e ca a a e d, e c a ge d ffe e ce ea ed e c a a d e e a ec f c- e b g de a ed f eg d e c a e ca a ed a a f e c f e a f g a e . T e e c a ge d ffe e ce ea ed e c a a d e e f eg d e c b g e a a ec f c- e b g a e ec g ed a f a ca e e e e e d c e a e d ed.

F... ended 31 December 2017
(A... RMB'000 ...)
(E... Reference O...)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

16. Borrowing costs (Continued)

[illegible]

17. Intangible assets

[illegible] (see Note II.20). [illegible] (see Note II.28).

[illegible]

	Amortisation periods (years)
[illegible]	20-50
[illegible]	40-50
Tec[illegible]	3-15
T[illegible]	20
[illegible]	4-10
[illegible]	3-4
F[illegible]	10-18

[illegible]

[illegible]

[illegible]

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

17. Intangible assets (Continued)

[illegible]

[illegible]

- [illegible]
- [illegible]
- [illegible]
- [illegible]
- [illegible]

[illegible]

18. Goodwill

[illegible]

[illegible] (ee N e II.20). [illegible]

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

19. Long-term prepaid expenses

L g-e e a d e e e a e a ed a a g - e e d e be ef c a e d.

T e a a e d f e e ed a e a f :

Item	Amortisation period (years)
Re a	2-10
O e	3-5

20. Impairment of long-term assets

F ed a e , c c ge , a g be a e f e e e a d g-e e e e b d a e , e e a d a c a e a e e ed f a e f e e a d ca a e a e a be a ed a e ba a ce ee da e. If e e f e a e e d ca e a e ec e ab e a f a a e e a ca g a , a f a e a d a a e a e ec g ed f e a b c e a e ' ca g a e ceed ec e ab e a . T e ec e ab e a e g e f a a e ' fa a e e c e a d e e e a e f e e ca f e ec ed be de ed f e a e . P f a e a e de e ed a d ec g ed

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

21. Provisions and contingent liabilities

P f d c a a e , e c ac e c. a e ec g ed e e G a a e e b ga , bab e a a f f ec c be ef be ed e e e b ga , a d e a f e b ga ca be ea ed e ab .

A a ea ed a e be e a e f e e e d ed e e e ea ed e e b ga . Fac g a c ge c , c a e , ce a e a d e e a e f e a e a e acc a a e eac g e be e a e f a . W e e e effec f e e a e f e a e a, e be e a e de e ed b d c g e ea ed e ca f . T e c ea e e d c ed a f e a g f a age f e ec g ed a e e e e.

T e ca g a f ec ed a eac ba a ce ee da e a d ad ed efec e c e be e a e.

P c e ec ed be a d e ea f e ba a ce ee da e a e d c ed a c e ab e .

I e f a be b ga e g f a a a ac e e , e e e ce be c f ed b e c e ce - c e ce f ce a e e e a e e b ga e g f a a a ac e , e e bab e a e e e e f e ab e b ga ca e a f f ec c be ef , e a f e f ca be e a ed e ab , e be e e b ga d c ed a a c ge ab .

22. Share-based payments

(1) Classification

S a e-ba ed a e a ac e G a e c a fed a e - e ed a e-ba ed a e a d ca - e ed a e-ba ed a e .

(2) Method to determine the fair value of equity instruments

Fa a e f c e a ed ba ed b a a ce de . C ac e f e c ed a e a abe f de . A d e b a a ce de c de e a f ea e ed f e . T e f g fac a e a e acc e g e b a a ce de : (1) e e c e ce f e ; (2) e g e d; (3) c e ce f ba c c ; (4) e ec ed c a f c ; (5) e ec ed d de d f c ; (6) -f ee a e e e .

(3) Basis of the best estimate of the number of equity instruments expected to vest

A eac ba a ce ee da e d g e e g e d, e G a e e be e a acc d g e a e f a f e be f e ee a e g a ed e a d e e e be f e e e ec ed e . O e g da e, ee a e a be a e be f e a e e ed.

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(E g T a a f Refe e ce O)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

22. Share-based payments (Continued)

(4) Accounting treatment for share-based payment

(a) Equity-settled share-based payments

[illegible]

(b) Cash-settled share-based payments

[illegible]

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

23. Revenue recognition

[illegible]

(1) Sale of goods

[illegible]

(a) [illegible]

(b) [illegible]

[illegible]

a. Containers and airport facilities sales revenue

[illegible]

b. Road transportation vehicles and heavy truck sales revenue

[illegible]

c. Real estate sales revenue

[illegible]

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

23. Revenue recognition (Continued)

(2) Revenue from construction contracts

[illegible] 31 [illegible] 2017
[illegible] RMB'000 [illegible]
[illegible]

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

23. Revenue recognition (Continued)

(3) Rendering of services (Continued)

[illegible]

[illegible]

24. Employee benefits

[illegible]

(1) short-term wages

[illegible]

(2) pension benefits

[illegible]

[illegible]

[illegible]

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

24. Employee benefits (Continued)

(3) Enterprise annuities plan

[illegible]

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

27. Operation and finance leases

(1) Assets acquired under operating leases

(2) Assets leased out under operating leases

(3) Assets acquired under finance leases

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

27. Operation and finance leases (Continued)

(4) Assets leased out under finance leases

[illegible]

[illegible]

28. Held for sale and discontinued operations

[illegible]

a. [illegible]

b. [illegible]

[illegible]

[illegible]

[illegible]

(a) [illegible]

(b) [illegible]

(c) [illegible]

[illegible]

F e ea e ded 31 Dece be 2017
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(E g T a a f Refe e ce O)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

29. Hedge accounting

Hedge acc g a e d c ec g e e ff e g effec f fa a e a d ca f f e edg g e a d e edged e e f e a e acc g e d( ).

Hedged e a e e e a e e e G c a ge fa a e e ca f a d a a e de g a ed a be g edged. T e G edged e c de a f eca a ac a e ed a f ed a ff eg c e c a d e e G f eg c e c .

A edg g e a de g a ed de a e e c a ge fa a e ca f a e e ec ed ff e c a ge e fa a e ca f f e edged e . F a edge ff eg c e c , a -de a e f a ca a e -de a e f a ca ab a a be ed a a edg g e .

T e edge a e ed b e G f effec e e a g g ba a d dged e e a bee g effec e acc g e d f c e edg g e a a de g a ed. A edge ega ded a g effec e f b f e f g c d a e a f ed:

a e ce a d b e e d , e edge e ec ed be g effec e ac e g ff e g c a ge fa a e ca f a b ab e e edged , d g e e d f c e edge de g a ed;

e ac a e f ff e g a e a a ge f 80% 125%.

Cash flow hedges

A ca f edge a edge f e e e ab ca f . T e f e ga e edg g e a de e ed be a effec e edge ec g ed d ec a e de ' e a a e a a e c e . T a effec e ad ed e e f e f g ab e a :

e a e ga e edg g e f ce f e edge;

T e c a e c a ge e e a e f e e ec ed e ca f e edged e f ce f e edge.

T e f e ga e edg g e a de e ed be a effec e edge ec g ed f .

If a edge f a f eca a ac b e e e ec g f a -f a c a a e -f a ca ab , e a ca ed ga e ed f a e de ' e a d ec g ed f e a e e d d g c e f a ca a e f a ca ab affec f . H e e , f e G e ec a a a f a e ec g ed d ec a e de ' e be ec e ed e acc g e d , eca fe f e a a e ec ed be ec e ed.

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

29. Hedge accounting (Continued)

If a edge f a f eca a ac b e e e ec g f a f a ca a e a f a ca ab e a ca ed ga e ed f a d ec g ed f e a e e d d g c e f a ca a e f a ca ab affec f . H e e f e G e ec a a

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

31. Related parties (Continued)

(d) e a a e c e e c e g f ca e ce e eG ;

(e) e e e d d a fa a a c c e b e e e e d d a a d eG ;

(f) e e f eG , d g b da e f e e ;

(g) a ca e f eG , d g b da e fa ca e ;

( ) c a d d a e a d c e fa e be f c d d a ;

( ) e a age e e e f eG a d c e fa e be f c d d a ;

( ) e a age e e e f eC a ' a e a d c e fa e be f c d d a ;

( ) c e fa e be f e a age e e e f eC a ' a e ;a d

( ) e e e e a a e c ed c ed b c a d d a e e a age e e e f eG ,a d c e fa e be f c d d a .

Be de e ea ed a e a ed ab e de e ed acc da ce e e e f CAS, e f g e e e a d d d a a e c de ed a (b e c ed) ea ed a e ba ed e d c e e e e f Ad a e P ced e e I f a D c e f L ed C a e ed b e CSRC:

( ) e e e e a ac c ce a d 5% e f e C a ' a e ;

( ) d d a a d c e fa e be f c d d a d ec d ec d 5% e f e C a ' a e , e f ed c a e a d e c e fa e be ;

( ) e e e a a f a f e af e a d c d (a), (c) a d ( ) d g e a 12 a f e e e 12 a a e e a ag ee e ;

( ) d d a a f a f e af e a d c d (), () a d ( ) d g e a 12 a f e e e 12 a a e e a ag ee e ;a d

( ) e e e e a eC a a d b da e c ed b eC a c a e c ed d ec d ec b a d d a def ed (), (), ( ) ( ), c c a d d a a e e f a d ec e e ed e.

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

32. Segment reporting

Re abe eg e a e de fed ba ed e a g eg e c a e de e ed ba ed e c e f e G ' e a ga a , a age e e e e a d e a e g e . A e a g eg e a c e f e G a ee e f g c d :

I e gage b e ac e f c a ea e e e a d e e e ;

I f a ca e f a ce a e e a e e ed b e G ' a age e a e dec ab e ce be a ca ed e eg e a d a e e f a ce;

T e G abe b a f a ca f a ega d g f a ca , f a ca e f a ce a d ca f e c.

T e e a g eg e a be agg ega ed a ge e a g eg e f e eg e a e a e a ec c c a ace c , a d a e a e ec f e f g a ec :

e a e feac d c a d e ce;

e a e f d c ce e ;

e e ca fc e f e d c a d e ce ;

e e d ed d b e e d c de e e ce ;

e ega a d eg a ac a fac g f d c a d e de g f e ce .

I e- eg e e e a e ea ed e ba fac a a ac ce f c a ac f eg e e g a d eg e acc g ce a e c e e f ec da ed f a ca a e e .

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

33. Significant changes in accounting policies

I 2017, e M f F a ce e ea ed e 'Acc g S a da d f B e E e e N . 42-N -C e A e D a G He d f Sa e a d D c ed O e a ', e ed 'Acc g S a da d f B e E e e N . 16-G e G a ' a d e 'C a A e d e F a f F a c a S a e e f Ge e a I d ' a d e e a (Ca K a [2017] 30). T e 2017 f a c a a e e a e e a ed acc da ce e ab e a da d a d c a a d ac a e a f :

The nature and the reasons of the changes in accounting policies	The line items affected	The amounts affected
T e g ca fed e e d f e a e-added a b a ed 2017 e c e. T e 2016 c a a e f a c a a e e a e bee e a ed.	N a cab e	N a cab e
T e G a d e C a c ded g e e g a e a ed e e e a d e a ed e da ac e 2017 e c e e d e e a ed c ; T e g c de g e e g a e a ed a e defe ed c e D g e e ce fe e a a be ca c a ed age acc d g a ea ab e a d e a c e d e c e. T e 2016 c a a e f a c a a e e a e bee e a ed.	N a cab e	N a cab e
		2016
T e G ec ded e ga e d a ff ed a e a d a g be a e c ed 2017, ga d a fa e . T e c a a e a a 31 Dece be 2016 e e e a ed acc d g .	Ga d a fa e N - e a g c e N - e a g e e e	402,346 (451,565) 49,219
T e C a ec ded e ga e d a ff ed a e a d a g be a e , c ed 2017, ga d a fa e . T e c a a e a a 31 Dece be 2016 e e e a ed acc d g .	Ga d a fa e N - e a g c e N - e a g e e e	116 (116)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

34. Critical accounting estimates and judgements

T e e a a ff a ca a e e e a age e a e e a e a d a affec e a ca f acc g ce a d e e ed a f a e , ab e , c e a d e e e . Ac a e a d ffe f e e e a e . E a e a d de g a a e e e ed a g g ba . Re acc g e a e a e ec g ed e e d c e e a e e ed a d a e e d affec ed.

N e IV.19, IX a d XIV c a f a ab e a a d e fac ea g a e f g d , a e-ba ed a e a d fa a e f f a ca e . O e e ce f e a ce a a e a f :

(1) Impairment of receivables

A de c bed N e II.10, ecе ab e a a e ea ed a a ed c a e e ed a eac ba a ce ee da e de e e e e e e b ec e e de ce f a e . If a c e de ce e , a e ec g ed. Ob ec e e de ce f a e c de b e ab e da a a c e e a e f e G ab e e c a a g f ca dec e e e a ed e ca f a d d a deb , e f f deb , a d g f ca c a ge e f a ca c d a e a a d e e effec e deb . If e e a bee a c a ge e fac ed de e e e f a e c d ca e a e a e f e ece ab e a ec e ed, e a e ec g ed ea ca be e e ed.

(2) Impairment of long-term assets

A de c bed N e II.20, g- e a e (c d g g d , f ed a e a d e e de c c) a e e e ed a eac ba a ce ee da e de e e e e e e ec e ab e a f e a e e a ca g a . If a d ca a e ca g a f e a e a be ec e ed, e a e dee ed a e bee a ed a d a a e ec g ed.

T e ec e ab e a f a a e (a e g) e g ea e f fa a e e c e a d e e a e f e ec ed e ca f . S ce a a e ce 6.5(f)0.5( )0.5( )0.5(e)0. 5(a)0.5( )0. ( )0.5(e)0.5( )0.5((e)0.5
e

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

34. Critical accounting estimates and judgements (Continued)

(2) Impairment of long-term assets (Continued)

[illegible]

[illegible]

(3) Provision for diminution in value of inventories

[illegible]

(4)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

34. Critical accounting estimates and judgements (Continued)

(6) Construction contract

(7) Income taxes

(8) Estimation of fair value of investment properties

Chapter XIII

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

III. TAXATION

1. Main taxes categories and rates

Types of tax	Tax basis	Tax rate
Value added tax (VAT)(a)	The amount of VAT payable is calculated based on taxable income from sales of goods and rendering of services, after subtracting the deductible input VAT for the period, VAT payable	

(A a RMB'000 e e e a ed)

III. TAXATION (CONTINUED)

2. Preferential tax treatments

T e G ' b d a e a a e e ed efe e a a ea e a e a f :

	Name of subsidiaries	Local statutory tax rate	Preferential rate	Reasons
1	Na g CIMC S ec a T a a E e Ma fac e C ., L d.	25%	15%	C e be ec g ed a g - ec e e e 2015 e ed 15% efe e a a e
2	X CIMC S ec a T a a E e C ., L d.	25%	15%	C e be ec g ed a g - ec e e e 2016 e ed 15% efe e a a e
3	Ya g R a g L g c E e C ., L d	25%	15%	C e be ec g ed a g - ec e e e 2017 e ed 15% efe e a a e
4	Ya g Te TdJ0.945 -1.16( ) F9TN.9ee 25ReJ-2 L dT., L d ed a -225%15%C e be ec g ed a g - ec e e e 2017 e ed 15% efe e a			

(2e c .505 2.333 Td(25%)T 6.299 0 Td(15%)T 3.078 0 Td[(C e be)18.1(ec g ed a g - ec)]TJ0.945 -1.167 Td(e e e 2017 e ed 15%

3.078 0 Td[(C e be)18.1(ec g ed a g - ec)]TJ0.945 -1.167 Td(e e e 2017 e ed 15%)T T*[( )18(efe)18(e a)18.1(a e)]TJ-29.2

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III. TAXATION (CONTINUED)

2. Preferential tax treatments (Continued)

	Name of enterprises	Local statutory tax rate	Preferential rate	Reasons
12	E c (La g fa g) E e g e I eg a C ., L d.	25%	15%	C e be ec g ed a g - ec e e e 2015 e ed 15% efe e a a e
13	J g e H g S ec a A c af Ma fac g C ., L d	25%	15%	C e be ec g ed a g - ec e e e 2015 e ed 15% efe e a a e
14	J g e H g S ec a A c af Ma fac g C ., L d	25%	15%	C e be ec g ed a g - ec e e e 2015 e ed 15% efe e a a e
15	La g CIMC Ha e e g Ga efac P a C ., L d.	25%	15%	C e be ec g ed a g - ec e e e 2015 e ed 15% efe e a a e
16	Na g CIMC E e g e C , L d	25%	15%	C e be ec g ed a g - ec e e e 2017 e ed 15% efe e a a e
17	E c (Na g) CIMC F d e C ., L d.	25%	15%	C e be ec g ed a g - ec e e e 2016 e ed 15% efe e a a e
18	S e e CIMC T a da A C ., L d.	25%	15%	C e be ec g ed a g - ec e e e 2017 e ed 15% efe e a a e
19	X fa A e L d.	25%	15%	C e be ec g ed a g - ec e e e 2015 e ed 15% efe e a a e
20	S e e CIMC T a da L g c S e E g ee g C ., L d	25%	15%	C e be ec g ed a g - ec e e e 2016 e ed 15% efe e a a e
21	S e e CIMC I e ge Tec g C ., L d.	25%	15%	C e be ec g ed a g - ec e e e 2017 e ed 15% efe e a a e
22	H a CIMC Ba b I d De e e C ., L d.	25%	15%	C e be ec g ed a g - ec e e e 2017 e ed 15% efe e a a e

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Please refer to Note VI.1 and IV.13 for the definition of subsidiaries, associates and joint ventures.

1. Cash at bank and on hand

	31 December 2017	31 December 2016
Cash on hand	4,406	157,493
Bank deposits	4,863,666	5,711,162
Other cash balances	728,242	457,343
Total	5,596,314	6,325,998
Including: cash abroad	3,149,051	1,938,284

As at 31 December 2017, the restricted cash at bank and on hand of the Group amounted to 1,353,836,000 (31 December 2016: 987,257,000), refer to Note IV.24 for details.

As at 31 December 2017, the restricted cash at bank and on hand of the Group mentioned above included deposits of Finance Company at the People's Bank of China, amounting to 484,672,000 (31 December 2016: 504,795,000). Finance Company is a finance institution regulated by the People's Bank of China.

2. Financial assets at fair value through profit or loss

(1) Classification

	Note	31 December 2017	31 December 2016
Current Portion			
1. Investments in equity instruments held for trading			
Listed companies	(3)	183,303	138,072
2. Derivative financial assets			
Forward foreign exchange contracts	(4)	8,078	1,782
Foreign exchange option contracts	(5)	2,135	
Interest rate swaps	(6)	4	
3. Hedging Instruments		1,360	1,306
Total		194,880	

Chapter XIII [illegible]

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

2. Financial assets at fair value through profit or loss (Continued)

(2) As at 31 December 2017 and 31 December 2016, [illegible]

(3) [illegible] Shanghai Stock Exchange [illegible]

(4) Forward foreign exchange contracts

As at 31 December 2017, [illegible] USD [illegible] (USD) 26,000,000, [illegible] (JPY) 696,890,000, [illegible] (GBP) 5,600,000 [illegible] (EUR) 7,100,000, [illegible]

(All amounts in RMB'000 unless otherwise stated)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3. Notes receivable

(1) Classification of Notes receivable

	31 December 2017	31 December 2016
Bank acceptance notes	1,241,308	1,374,487
Trade acceptance notes	135,556	161,704
Less: Provision for bad debts (i)	–	
Total	1,376,864	1,536,191

(i) As at December 31, 2017 and December 31, 2016, the Group did not consider the notes receivable to be impaired and no provision for bad debts was recorded.

No amount due from shareholders holding 5% (including 5%) or more of the voting rights of the Company was included in the above balance of bills receivable.

All of the above bills receivable are due within one year.

(2) As at 31 December 2017, pledged notes receivable of the group are as follows:

	31 December 2017
Bank acceptance notes	72,475

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4. Accounts receivable

(1) Accounts receivable analysed by customer categories is as follows:

Ca eg	31 December 2017	31 Dece be 2016
C a e	6,761,566	2,540,433
R ad a a e ce	2,265,036	2,396,644
E e g c e ca a d d f d e	3,346,180	3,220,025
Off e e g ee g	699,837	244,655
A fac e	1,334,724	1,255,195
L g c e ce	1,287,373	1,159,172
Hea c	772,761	769,250
O e	686,426	569,937
b- a	17,153,903	12,155,311
Le : f d b deb	(757,177)	(629,236)
T a	16,396,726	11,526,075

(2) The aging analysis of account receivables is as follows:

	31 December 2017	31 Dece be 2016
W 1 ea (c e)	15,136,840	10,329,997
1 2 ea (c e)	1,045,390	989,469
2 3 ea (c e)	796,015	548,922
O e 3 ea	175,658	286,923
b- a	17,153,903	12,155,311
Le : f d b deb	(757,177)	(629,236)
T a	16,396,726	11,526,075

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4. Accounts receivable (Continued)

(3) Accounts receivable analysed by categories is as follows:

		31 December 2017				31 Dece be 2016			
		Book balance		Provision for doubtful debts		B ba a ce		P f d b deb	
		Amount	% of total balance	Amount	Ratio (%)	A	% f a ba a ce	A	Ra (%)
Acc ece abe d d a a e ed f e d d a g fca a e	(4)	6,949,240	40.51%	348,984	5.02%	2,987,769	24.58%	142,565	4.77%
Acc ece abe d d a a e ed f e d d a a a e	(5)	2,688,879	15.68%	121,257	4.51%	599,213	4.93%	63,181	10.54%
P f d b deb c ec e a e ed*									
G -C a e		2,857,910	16.66%	21,281	0.74%	1,733,265	14.26%	14,762	0.85%
G -R ad a a e ce		1,010,433	5.89%	85,529	8.46%	1,315,102	10.82%	100,810	7.67%
G -e eg c e ca a d df de e		1,461,753	8.52%	57,610	3.94%	2,911,678	23.95%	201,187	6.91%
G -a fac e		628,918	3.67%	49,255	7.83%	944,708	7.77%	54,025	5.72%
G - g c e ce		1,001,137	5.84%	36,742	3.67%	1,002,835	8.25%	34,573	3.45%
G - ea c		375,382	2.19%	24,352	6.49%	303,664	2.50%	6,020	1.98%
G - ff ee g ee g a d O e		180,251	1.04%	12,167	6.75%	357,077	2.94%	12,113	3.39%
G b- a	(6)	7,515,784	43.81%	286,936	3.82%	8,568,329	70.49%	423,490	4.94%
T a		17,153,903	100.00%	757,177	4.41%	12,155,311	100.00%	629,236	5.18%

N e*: T ca eg c de acc ece abe a d d a e ed b a ed.

A a 31 Dece be 2017, e G d d d a c a e a f acc ece abe a e e ade a e af e a d.

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4. Accounts receivable (Continued)

(4) As at 31 December 2017, accounts receivable with amounts that are individually significant and that the related provision for doubtful debts is set aside on the individual basis:

Category	Book balance	Provision for doubtful debt	Ratio (%)	Reason
C a e	2,996,383	87,420	2.92%	P e a de ba ed
R ad a a ι e ce	931,393	51,023	5.48%	e e a ed ec e ab e a acc d g
E e g a d c e ca & d f d e e	1,005,159	139,150	13.84%	a e e f c ed a d ca da a
Off e e g ee g	398,363	60	0.01%	
A fac e	691,753	31,278	4.52%	
L g c e ce	145,769	871	0.60%	
Hea c	397,379	38,603	9.71%	
O e	383,041	579	0.15%	
T a	6,949,240	348,984	5.02%	

(5) As at 31 December 2017, accounts receivable with amounts that are not individually significant but that the related provision for doubtful debts is set aside on the individual basis:

Category	Book balance	Provision for doubtful debt	Ratio (%)	Reason
C a e	907,273	6,913	0.76%	P e a de ba ed
R ad a a ι e ce	323,210	42,038	13.01%	e e a ed ec e ab e a acc d g
E e g a d c e ca & d f d e e	879,268	65,354	7.43%	a e e f c ed a d ca da a
Off e e g ee g	301,464	2,207	0.73%	
L g c e ce	140,467	4,081	2.91%	
A fac e	14,053	304	2.16%	
O e	123,144	360	0.29%	
T a	2,688,879	121,257	4.51%	

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4. Accounts receivable (Continued)

(6) The aging analysis of provision for doubtful debts collectively assessed:

	31 December 2017			31 Dece be 2016		
	Book balance	Provision for doubtful debt		B ba a ce	P f d b deb	
	Amount	Amount	Ratio (%)	A	A	Ra (%)
W 1 ea	7,004,393	74,436	1.06%	7,386,617	77,585	1.05%
1 2 ea	216,514	24,193	11.17%	604,679	59,829	9.89%
2 3 ea	181,915	87,559	48.13%	368,380	151,792	41.21%
O e 3 ea	112,962	100,748	89.19%	208,653	134,284	64.36%
T a	7,515,784	286,936	3.82%	8,568,329	423,490	4.94%

T e ag g ca c a ed f e da e a e acc ece ab e ec g ed.

(7) Reversal or recovery of provision for the year

T e f d b deb ea a ed 229,452,000 (2016: 204,596,000), A f d b deb a ed 89,260,000 a bee c ec ed e ed (2016: 29,642,000).

(8) Accounts receivable that are written off in current year

T e acc ece ab e a ed 465,000 a e ff c e ea (2016: 10,774,000).

(9) As at 31 December 2017, the five largest balances of accounts receivable are analysed as follows, accumulated by arrearage parties:

	Book balance	Provision for doubtful debt	% of total accounts receivable
T a f e e a ge acc ece ab e	3,869,278	81	22.56%

A f Dece be 31 2016, e a a f e e acc ece ab e f e G a 1,132,622,000, acc g f 9.32% f e a acc ece ab e.

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4. Accounts receivable (Continued)

(10) Accounts receivable from related parties:

A a 31 Dece be 2017, e G acc ece abe e f e a ed a e a ed 541,748,000 (31 Dece be 2016: 254,396,000), acc g f 3.16% f e a acc ece abe (31 Dece be 2016: 2.09%).

C a a e	Re a e G	31 December 2017 Amount	31 December 2017 % of total balance	31 December 2017 Provision for doubtful debts	31 Dece be 2016 A	31 Dece be 2016 % f a ba a ce	31 Dece be 2016 P f d b deb
F e C a e I e e (SPV) L ed (FCI)	S b da f g f ca a e de	130,145	0.76%	–			
F e C a e Se ce C a L ed (FCS)	S b da f g f ca a e de	99,973	0.58%	–			
S a Hea D A - b e C ., L d. (SHDA)	M a e de f b da e	72,974	0.43%	–	27,987	0.23%	
N g a C a g g Na a Ga De e e C ., L d. (N g a C a g g)	A ca e	60,750	0.35%	–	78,389	0.64%	
SUMITOMO CORPORATION (SUMITOMO)	M a e de f b da e	49,292	0.29%	–	56,538	0.46%	
F e C a e C a S.A. (FCC)	S b da f g f ca a e de	40,100	0.23%	–	1,543	0.01%	
D g Fa I e a a C a e (La Ga g) C ., L d (D g Fa I e a a)	S b da f g f ca a e de	24,129	0.14%	–	27,650	0.23%	
Z e a g X g Ba b I d C ., L d (Z e a g X g)	A ca e	21,874	0.13%	–			
D g Fa I e a a C a e (G a g Z) C ., L d (D g Fa I e a a (G a g Z))	S b da f g f ca a e de	12,417	0.07%	–			
Ga f I e e S.A. (Ga f)	M a e de f b da e	9,819	0.06%	–	8,183	0.07%	
NYK Z e a g c (Ta) C . L d. (NYK Z e a)	J e e	2,914	0.02%	–	5,795	0.05%	
Sc a Z g e E e g C ., L d (Z g e)	A ca e	–	–	–	27,400	0.23%	
F e Ma e L ed (FML)	S b da f g f ca a e de	–	–	–	7,311	0.06%	
O e e a ed a e		17,361	0.10%	–	13,600	0.11%	
T a		541,748	3.16%	–	254,396	2.09%	3.16%

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4. Accounts receivable (Continued)

(11) Accounts receivable derecognised due to transfer of financial assets

A a 31 Dece be 2017, acc ece ab e de ec g ed d e a fe f f a c a a e a ed 204,979,000 e a e a ed 144,000 (31 Dece be 2016: N).

(12) Amount of assets and liabilities recognised due to the continuing involvement of securitised accounts receivable

T e e a bee ed ed acc ece ab e a a 31 Dece be 2017 a d 31 Dece be 2016.

(13) As at 31 December 2017, the Group has no restricted accounts receivable (31 December 2016: Nil).

5. Other receivables

(1) Other receivables analysed by categories are as follows:

		31 December 2017	31 Dece be 2016
Rece ab e a g f f a c g e a ed a e		395,750	873,585
Rece ab e f a e ca a c ea e/ a e ca a a fe		4,312,910	4,020,057
Ad a ced a e f e a fe a d f a c a g a	( )	178,634	1,658,985
L a	( )	363,518	1,011,616
A e c a ed de e e e e c a e ag ee e	( )	1,200,379	999,926
Sec de		974,064	663,995
Rece ab e f de c e a	( )	74,212	572,258
Ta e d ece ab e		210,685	167,099
O e		946,127	960,805
b- a		8,656,279	10,928,326
Le : f d b deb		(396,543)	(1,580,439)
T a		8,259,736	9,347,887

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Other receivables (Continued)

(1) Other receivables analysed by categories are as follows (Continued):

(i) A d ec - ed b da f E c a b da f e G , E c l e e H d g , e e ed a ag ee e (Ag ee e) 27 A 2015 SOEG PTE LTD (SOEG), Ja g Pac f c S b d g G C ., L d. (Ja g Pac f c) a d E e g ee G C ., L d (E e g ee) (c ec e , e Ve d), a c e Ve d ag eed e a d EIHL ag eed c a e 100% e e S Pac f c Off e & E g ee g C ., L d (SOE). Af e a d , e C a , SOE a d E e g ee e e ed a f a ca a a ce f a e . ag ee e (F a ca A a ce Ag ee e) c g e ed e f a ca a a ce ded b e G SOE e f f a a d g a a ee .

A a 1 e 2016, E c a ced a e B a d c de ed ce a c d ecede e Ag ee e c d be f ed a d e Ve d ad b eac ed ce a a e a e f e Ag ee e . EIHL de e ed e a ce e Ve d f e a f e Ag ee e . E c a e ed e e a e d e f e e e a d e ec e ab f e ece abe f Na g Pac f c. A f Dece be 31, 2016, E c ded a bad deb f RMB178,634,000 f e a f e a d c de a a d b e e e a d ac e d g f bad deb f RMB1,184,281,000 f e a ece ed f SOE.

A fa a E c e , ba ed e e c a a e ded b e ad a e a ed a e ec e ab e a f e ece abe f SOE a a e RMB190,521,000. T e ef e, E c e acc ed a e f a a e RMB105,549,000 a d ec ded e f a e e c da ed c e a e e f e ea e ded Dece be 31, 2017.

SOE a a e e b e Na g Pac f c Ba c L da G (e Ma age) a ed b e C e e c . O 5, 2017, E c l e e H d g , SOE a d e Ma age e e ed a e c g e e ag ee e (Re ga a Pa), a c E c l e e H d g (a a e c ed e) b ed a ffe . T g e a f e e e e e Na g Pac f c, Na g Pac f c c a ed a a a e a ca c de a f RMB799,800,000. S b e e , e e ga a a a ffc a a ed b e SOE c ed a e c ed ' ee g 22, 2017 a d a ffc a a ed b e C e e c A g 4, 2017. SOE beca e a - ed b da f E c l e e H d g A g 4, 2017 (N e V. 1).

(ii) T e b g a c a ed Ca a c e a a a f 136,742,000, e ba b g f e F a ce C a a a f 71,876,000 c e ed Ja a 2, 2018; d a b g a d e ca d f aff.

(iii) A e c a ed de e e e e c a e ag ee e a c a ed e e ba edge- e e a ac f F a ce c a e f e b da f e G .

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Other receivables (Continued)

(1) Other receivables analysed by categories are as follows (Continued):

(iv) I de ee e c c eed f D a La ge-Sca e Re de a C ec Ba a D c, S a g a, S a g a Reefe C a e C . L d, e f e - - ed b d a f e G , dec ded de e a d, g fac e a d a a e c ca ed 6888 H a R ad, Ba a D c, S a g a (La d a ea f 290.55 ac e). A a 20 Dece be 2016, a c ac a ed T e de c e a ag ee e f e g de f a ge e de a c D a Ba e (e e af e efe ed a c e a ag ee e) a g ed be ee e SCRC a d e La d Re e e Ce e f Ba a d c, S a g a (e e af e efe ed a Ba a D c La d Re e e Ce e) a d e c e a a ag eed a 572,258,000. P e Ce f ca e a d e e e a e ce f ca e c a e ed d g e de a e bee g ed a d b ed e da e f e c ac e e e a de a e f Ba a D c La d Re e e Ce e f e g g e f a ca e a d a a, a d a a d e g ca ce a ced e . Be de , e b a e b ga ag eed a e bee c e ed 2016. A f Dece be 31, 2017, e a f RMB28,612,000 ad bee ec e ed.

O 1, 2017, T a B a H g - ec I a De e e Z e La d Re e e Ce e a d e - ed b d a f e G , CIMC Be a g g ed e T a La d C da Re e e P ec C e a C ac . CIMC Be a g eed b de . T e Rea E a e O e Ce f ca e e e e a e ce f ca e f e de ed e a a ded e T a B a H-Tec I a De e e Z e La d Re e e Ce e e da e f g g f e c ac a d b ed e e e a de a e f f a ca e a d a a, a d a a d age, a d e g ca ce a ced e . T e b a e b ga a ed e c e a ag ee e e a bee c e ed 2017. A f Dece be 31, 2017, e a f RMB45,600,000 ad bee ec e ed.

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Other receivables (Continued)

(2) Aging analysis of other receivables is as follows:

	31 December 2017	31 Dece be 2016
W 1 ea (I c e)	4,265,567	9,667,565
1 2 ea (I c e)	4,018,531	999,143
2 3 ea (I c e)	245,522	95,819
Q e 3 ea	126,659	165,799
S b- a	8,656,279	10,928,326
Le : f d b deb	(396,543)	(1,580,439)
T a	8,259,736	9,347,887

T e ag g ca a ed f e da e a e ece ab e a e ec g ed.

A a 31 Dece be 2017 a d 31 Dece be 2016, e G a e a e a ece ab e e d ed a e .

(3) Other receivables analysed by categories are as follows:

	N e	31 December 2017				31 Dece be 2016			
		Book balance		Provision for doubtful debt		B ba a ce		P f d b deb	
		Amount	% of total balance	Amount	Ratio (%)	A	% f a ba a ce	A	Ra (%)
O e ece ab e a a e d d a g f ca	(4)	6,939,712	80.17%	323,538	4.66%	9,379,c 1 260.7875 270.9166 c 0 0 39. 45 270.916883T 7.17ece 270.911,5			

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Other receivables (Continued)

(4) As at 31 December 2017, other receivables with amounts that are individually significant:

	Book balance	Provision for doubtful debt	Ratio (%)	Reason
Rece abe a g f f a c g e a ed a e	379,267		0.00%	
Rece abe f a e ca a c ea e/ a e ca a a fe	4,305,070		0.00%	
Ad a ced a e f e a fe a d f a ca g a	178,634	178,634	100.00%	N e 1
Rede e a ca a f a e	1,200,379		0.00%	
L a	300,807	88,672	29.48%	
Rece abe f de c e a	74,212		0.00%	
Ta e d ece abe	113,568		0.00%	
O e	387,775	56,232	14.50%	
T a	6,939,712	323,538		

N e 1: T e f d b deb d d a a e ed ba ed e ec e ab f d d a ba a ce.

(5) Reversal or recovery of provision for the year

T e f d b deb ea a ed 147,281,000. A f d b deb a ed 28,699,000 a bee ec e ed e ed.

(6) Other receivables that are written off in current year

O e ece abe e ff d e ea a ed 1,295,238,000 (2016: 8,866,000).

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Other receivables (Continued)

(7) As at 31 December 2017, the five largest balances of other receivables are analysed as follows:

	Note	Nature	Book balance	Aging	% of total balance	Provision for doubtful debt
Ta La Off e E g ee g L ed Pa e (Ta La)	( )	Rece abe f ca a c ea e	3,575,000	1 2 ea	41.30%	
Z e a g CIMC E be Rea E a e C ., L d (E be Rea E a e)	( )	Rece abe f A ca e	331,250	1 2 ea	3.83%	
C a g a g Sec e C ., L d.		B d edge e e e e c a e	204,330	1 ea	2.36%	
S e e Fe g c a Tec g C ., L d.		E a fe ece abe	126,743	1 ea	1.46%	
C a g He d Ma age e C ., L d.		B d edge e e e e c a e	119,970	1 ea	1.39%	
T a			4,357,293		50.34%	

A a 31 Dece be 2016, e a a f e G ' f e a ge e ece abe a ed 7,130,634,000, acc g f 65.25% f e a ba a ce.

(i) A a 23 Dece be 2016, Q a a ea g a d Ta J Y g Wa g a d Ta J B e Wa e g ed ca a c ea e ag ee e a d d a a d c e c a eg a a c a ged 28 Dece be 2016. A a 31 Dece be 2017, e e a 3.575 b a a ece ed. Acc d g e c ac , af e e da e f ca a c ea e, Ta J B e Wa e d g a a ee e e be a a e ec ed ea g e d f e a 4.9853% f 2017 2019 c be a d f e ea f 2018. Af e a e e , e d de d c a c f ed a e -c e ab a a f 487,632,000 e e d ffe e ce f a ca a c ea e a d e -c e ab e ed ab e a ec ded a e .

(ii) A a 14 Oc be 2016, 80% a e f E be Rea E a e, e - ed b da f e G , a a fe ed Na g Ga c C , Ga de Rea E a e De e e C ., L d (efe ed a C , Ga de) b e G a d e d a a d c e c a eg a a c a ged e . T e e -g d e d g f e G E be Rea E a e a ed e a ed a d e d g f e G C Ga de . A f Dece be 31, 2017, e a f RMB331,250,000 ad bee ec e ed.

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Other receivables (Continued)

(8) Other receivables from shareholders holding more than 5% (including 5%) of the voting rights of the Company are analysed as follows:

A a 31 Dece be 2017 a d 31 Dece be 2016, a d e f a e de d g e a 5% (c d g 5%) f e g g f e C a c ded e ab e ba a ce f e ece ab e .

(9) As at 31 December 2017, other receivables from related parties are analysed as follows:

C a a e	Re a e G	31 December 2017 Amount	Nature	% of total balance	Provision for doubtful debts	31 Dece be 2016 A	Na e	% f a ba a ce	P f d b deb
E be Rea E a e	A ca e	331,250	Funding	3.83%	–	824,391	d g	7.54%	
S e e C a Me c a Rea E a e H d g C ., L d	S b da f g f ca a e de	70,650	Transfer of equity	0.82%	–	70,650	T a fe f e	0.65%	
S a g a Fe g a g Rea E a e De e e C ., L d. (S a g a Fe g a g)	A ca e	34,204	Funding	0.40%	–	34,204	d g	0.31%	
Na g X a g E e a P ec Pa e C ., L d. C a (Na g X a g)	A ca e	13,813	Funding	0.16%	–	10,629	d g	0.10%	
O e e a ed a e		19,328		0.22%	–	6,270		0.06%	
T a		469,245		5.43%	–	946,144		8.66%	

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

6. Advances to suppliers

(1) Advances to suppliers analysed by categories are as follows:

	31 December 2017	31 Dece be 2016
Ra a e a (c d g e e f de c c)	2,382,879	2,313,829
C f de c c	311	553
O e	46,948	78,567
S b- a	2,430,138	2,392,949
Le : f d b deb	(282,417)	(226,967)
T a	2,147,721	2,165,982

(2) Aging analysis of advances to suppliers is as follows:

(All amounts in RMB'000 unless otherwise stated)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

6. Advances to suppliers (Continued)

(4) The condition of the companies whose shareholders hold 5% (including 5%) or more of the voting shares of the Company in the prepayments at the end of the year.

As at 31 December 2017 and 31 December 2016, there were no advances to suppliers to the Company's shareholders holding more than 5% (including 5%) of the voting rights of the Company.

(5) Advances to suppliers to related parties are analysed as follows:

Company name	Relationship with the Group	31 December 2017 Amount	% of total balance	Provision for doubtful debts	31 December 2016 Amount	% of total balance	Provision for doubtful debts
Ja g Ba g A Pa C ., Ld. (Ja g Ba g)	Associate	8,000	0.33%	–			
S aa Hea T c.	Minority shareholder of the Group's subsidiary	3,922	0.16%	–	3,005	0.13%	
TSC Group Holdings Limited (TSC)	Associate	41	0.00%	–	19,274	0.81%	
Other related parties		–	–	–	1,045	0.04%	
Total		11,963	0.49%	–	23,324	0.98%	

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

7. Inventories

(1) Inventories are summarised by categories as follows:

	31 December 2017			31 December 2016		
	Book balance	Provision for decline in the value of inventories	Net book value	Book balance	Provision for decline in the value of inventories	Net book value
Raw materials	3,971,003	(193,787)	3,777,216	3,252,604	(163,944)	3,088,660
Work in progress	3,001,600	(11,537)	2,990,063	2,223,924	(27,978)	2,195,946
Finished goods	4,485,352	(108,174)	4,377,178	3,713,285	(125,107)	3,588,178
[illegible]	240,432	(184)	240,248	113,302	(242)	113,060
Spare parts	204,266	(7,700)	196,566	213,712	(1,538)	212,174
Low-valued consumables	30,433	(164)	30,269	35,951	(72)	35,879
Materials [illegible]	38,228	–	38,228	22,887		22,887
Completed properties held for sale	824,295	(14,900)	809,395	852,395		852,395
Properties under development	1,211,786	(4,992)	1,206,794	1,400,761		1,400,761
Off[illegible]	4,540,022	(207)	4,539,815	4,658,377	(123)	4,658,254
Amounts due from customers for contract work (4)	1,085,269	(32,714)	1,052,555	1,241,321		1,241,321
Total	19,632,686	(374,359)	19,258,327	17,728,519	(319,004)	17,409,515

As at 31 December 2017, the Group's [illegible] balance of [illegible] capitalised by [illegible] amounting to 143,787,000 (31 December 2016: 187,359,000). The [illegible] rate [illegible] 3.85% (2016: 3.16%).

As at 31 December 2017, there were [illegible] (31 December 2016: Nil).

(All amounts in RMB'000 unless otherwise stated)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

7. Inventories (Continued)

(2) Analysis of book balance movement of inventories for the year is as follows:

	31 December 2016	Increase during the year	Decrease during the year	31 December 2017
Raw materials	3,252,604	53,176,247	(52,457,848)	3,971,003
Work in progress	2,223,924	42,305,344	(41,527,668)	3,001,600
Finished goods	3,713,285	63,308,678	(62,536,611)	4,485,352
C g e c.	113,302	2,958,416	(2,831,286)	240,432
Spare parts	213,712	431,631	(441,077)	204,266
Low-valued consumables	35,951	282,070	(287,588)	30,433
Materials in transit	22,887	62,459	(47,118)	38,228
Completed properties held for sale	852,395	671,795	(699,895)	824,295
Properties under development	1,400,761	652,515	(841,490)	1,211,786
Off ree g eer g ge e	4,658,377	7,284,484	(7,402,839)	4,540,022
Amount due from customers for contract work	1,241,321	16,434,036	(16,590,088)	1,085,269
Total	17,728,519	187,567,675	(185,663,508)	19,632,686

(3) Provision for decline in the value of inventories are as follows:

Category	31 December 2016	Increase during the year: Increase	Decrease during the year: Reversal	Decrease during the year: Write-off	Exchange Differences arising from translating foreign operations	31 December 2017
Raw materials	163,944	95,418	(40,757)	(24,999)	181	193,787
Work in progress	27,978	7,343	(22,108)	(2,299)	623	11,537
Finished goods	125,107	85,659	(11,162)	(91,866)	436	108,174
C g e c.	242		(58)			184
Spare parts	1,538	7,636	(1,576)		102	7,700
Low-valued consumables	72	115	(24)		1	164
Real estate completed development products		14,900				14,900
Real estate under development products		4,992				4,992
Off ree g eer g ge e	123	100		(7)	(9)	207
Amount due from customers for contract work		33,454			(740)	32,714
Total	319,004	249,617	(75,685)	(119,171)	594	374,359

F e ea e ded 31 Dece be 2017
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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

7. Inventories (Continued)

(3) Provision for decline in the value of inventories are as follows (continued):

(a) T e f dec e a e f e G ' e e d g e ea a ec g ed a f e ce d f ce a d c a d e - g a e a e a .

W e ff e e a f f dec e a e f e G ' e e d g e ea a f :

Category	Basis for provision	Reason for reversal/write-off
Ra a e a	T e e ea abe a e e a e e b a e	I c ea e e ea abe a e/ age a e f e e
W ge	T e e ea abe a e e a e e b a e	I c ea e e ea abe a e/ age a e f e e
F ed g d	T e e ea abe a e e a e e b a e	I c ea e e ea abe a e/ age a e f e e
C de ce g a e a	T e e ea abe a e e a e e b a e	I c ea e e ea abe a e/ age a e f e e
S a e a	T e e ea abe a e e a e e b a e	I c ea e e ea abe a e/ age a e f e e
C g e c	T e e ea abe a e e a e e b a e	I c ea e e ea abe a e/ age a e f e e
Rea e a e c e ed de e e d c	T e e ea abe a e e a e e b a e	I c ea e e ea abe a e/ age a e f e e
Rea e a e de c c de e e d c	T e e ea abe a e e a e e b a e	I c ea e e ea abe a e/ age a e f e e
Off e e g ee g e e	T e e ea abe a e e a e e b a e	I c ea e e ea abe a e/ age a e f e e
A d e f d e f c ac	T e e ea abe a e e a e e b a e	I c ea e e ea abe a e/ age a e f e e

(4) Amount due from customer for contract work

	31 December 2017	31 Dece be 2016
Agg ega e c ac c ed a d f ec g ed da e (Le f e eeab e e)	10,263,318	6,293,908
Le : ge b g ece ed a d ece abe	(9,290,348)	(5,131,718)
	972,970	1,162,190
I c d g:		
C c - ge e ce f ge b g	1,085,269	1,241,321
P ge b g e ce f c - ge	(112,299)	(79,131)
	972,970	1,162,190

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

8. Assets and liabilities held for sale

	31 December 2017		
	Carrying amount immediately before the classification	Provision for impairment of assets held for sale	Carrying amount

(All amounts in RMB'000 unless otherwise stated)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

9. Current portion of non-current assets (Continued)

As at 31 December 2017, the balance of long-term receivables from related parties due within one year of the Group was 128,736,000 (31 December 2016: 108,990,000).

Company Name	Relation	31 December 2017	31 December 2016
LH a ga a ge a d a a C., L d. (LH a E e g)	Associate	77,192	90,752
N gXaCa g g	Associate	21,045	
Y&C E g e C., Ld (Y&C E g e)	Joint Venture	15,488	18,238
Z g X e	Associate	11,273	
Ne H S g UG	Joint Venture	3,738	
Total		128,736	108,990

Current portion of non-current assets are analysed by categories as follows:

	31 December 2017				31 December 2016			
	Ending balance		Provision for bad debts		Ending balance		Provision for bad debts	
	Amount	% of total balance	Amount	% of total balance	Amount	% of total balance	Amount	% of total balance
Current portion of non-current assets individually significant and provided for bad debts separately	143,170	3.37%	49,775	34.77%	836,045	16.74%	418,612	50.07%
Non-current assets	4,105,713	96.63%	257,419	6.27%	[illegible]	83.26%	261,374	6.29%
[illegible]	[illegible]							

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(E g T a a f Refe e ce O)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

11. Available-for-sale financial assets

	31 December 2017	31 Dece be 2016
Mea ed a fa a e		
A a ab e-f - a e e e L ed	3,995	2,441
T a	408,000	
B d	28,661	30,803
Mea ed a ca c		
A a ab e-f - a e e e (1) U ed	411,980	412,240
O e	10	307
Le : f a e	[redacted]	(3,065)
A a ab e-f - a e f a ca a e ed e c e a e (N e IV.10)	(408,000)	
	441,581	442,726

[redacted] e a e a d e fa a e ca be e ab ea ed, c e e a e a ed a c e a a e e .

31 Dece be	
2017	2016

3,995

2,4
A

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

11. Available-for-sale financial assets (Continued)

(2) Detailed information of the available-for-sale financial assets: (Continued)

A a ab e-f - a e e e ea ed a ca c :

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

12. Long-term receivables

	31 December 2017	31 December 2016
Finance lease receivables	20,223,046	21,814,831
Less: Unearned finance income	(7,514,064)	(8,593,181)
Finance lease receivables - net	12,708,982	13,221,650
Sales of goods by instalments	83,048	325,592
Others	273,516	158,052
Sub-total	13,065,546	13,705,294
Less: Provision for impairment	(185,006)	(485,052)
Total	12,880,540	13,220,242

As at 31 December 2017, there were no long-term receivables due from shareholders holding 5% (inclusive) or more of the voting rights of the Company or related parties. (31 December 2016: Nil)

The maturity analysis of the minimum lease receivables under finance leases after the balance sheet date, which are based on contractual undiscounted cash flows (including the remaining contractual amounts of principal and interest after the balance sheet date), are as follows:

Minimum lease receivables	31 December 2017	31 December 2016
Within 1 year (inclusive)	6,260,716	5,467,492
Between 1 and 2 years (inclusive)	3,240,272	3,608,636
Between 2 and 3 years (inclusive)	2,254,953	2,261,810
Over 3 years	14,727,821	15,944,385
Sub-total	26,483,762	27,282,323
Less: Unearned finance income	(8,813,914)	(9,845,686)
Total	17,669,848	17,436,637

As at 31 December 2017, the long-term receivables derecognised due to transfer of financial assets due within one year amounted to 526,780,000 (31 December 2016: 1,255,723,000):

	The derecognised amount	The income from derecognition
Finance lease receivables	526,780	11,719

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

12. Long-term receivables (Continued)

T e a a f g-e ece abe d e f e a ed a e a f :

C a a e	Re a e G	31 December 2017	31 Dece be 2016
Ne H S g UG	J Ve e	138,335	
LH a E e g	A ca e	63,873	75,484
Y&C E g e	J Ve e	16,326	31,814
N g aH a g	A ca e	3,661	
A ca e	–		

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

13. Long-term equity investments (Continued)

(2) Long-term equity investments in joint ventures:

	31 Dece be 2016	M e e d e ea						31 December 2017	P f a e
		I c ea e/ Dec ea e e e	Ne f ad ed b e d	Ad e f e C e e e c e	O e e e	Ca d de d dec a ed	C a ge f eg e c a ge a e		
d a g S e CIMC L g c E e Ma fac g C ., L d. (a g S e L g c)	36,294		9,034					45,328	
S e c (S a g a) Ref ge a E e C . L d	2,171		(357)					1,814	
S a g a S e S eca Ve ce Pa C ., L d	11,340		457				(665)	11,132	
NKY Z e a	75,432		145			(9,443)		66,134	
Ka a a Z e g a g c (Ta) C . L d.	22,330		2,781					25,111	
Q gda Jefe g Ba a C a e Ma e a ce C ., L d.	14,531	1,693	3,435			(4,113)	(486)	15,060	
Da a J g&Ba a L g c C ., L d.	5,678		866			(1,000)	(344)	5,200	
S a g a Ba a De e C a e Ma e a ce C ., L d.	23,888	3,648	4,606				(1,217)	30,925	
Ta J Ba a C a e Ma e a ce C ., L d.	7,933		1,598			(1,826)	(479)	7,226	
Y&C E g e	195,777		16,999					212,776	
S e e C c M bel e a a Se ce C ., L d	1,630		(1,552)					78	
N gb Me a B ded P Aea C a g La -c e g e e Ma age e Pa e	50,100	3,000	(1,027)					52,073	
Ha g X e e e Ma age e Pa e	20,100	1,200	(217)					21,083	
Ne H S g UG	33,287						(1,915)	31,372	
Ha g X e e e Ma age e Pa e	10	(10)						–	
T a	500,501	9,531	36,768			(16,382)	(5,106)	525,312	

Refe N e VI.2 f e e e

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

13. Long-term equity investments (Continued)

(3) Long-term equity investments in joint ventures

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

13. Long-term equity investments (Continued)

(3) Long-term equity investments in joint ventures (Continued):

		Movements during the year									
	31 December 2016	Increase/ Decrease in investment	Net profit/loss adjusted by equity method	Adjustment of Other comprehensive income	Other equity movements	Cash dividends declared	Change of exchange rate	Recognised impairment loss	Others	31 December 2017	Provision for impairment
Ta[illegible] S[illegible]g I[illegible]&E[illegible] Trading Co., Ltd.	21,110									21,110	
Jia[illegible]aS[illegible]g Co., Ltd. (Jia[illegible]aS[illegible]g)	126,454						(7,208)			119,246	
X[illegible]d Feng Co., Ltd.	688		444							1,132	
C[illegible]fe g[illegible] a[illegible]a Fa[illegible] Co., Ltd.	6,296									6,296	
CIMC Arabia Fac[illegible] Company Limited	5,227		(2,256)							2,971	
S[illegible]a[illegible]g a Xa[illegible]g A[illegible]a[illegible] Co., Ltd.	679	(600)	(79)							–	
N[illegible] ea[illegible]g a[illegible]d	14,633	(1,852)								12,781	
N[illegible]g a C[illegible]a[illegible]g [illegible]g	18,331		(41)							18,290	
C[illegible]e g d T[illegible] C[illegible]ca E[illegible]e Co., Ltd	2,637		(411)							2,226	
S[illegible]e[illegible]e R[illegible]ad Ne[illegible] Technology Co., Ltd (S[illegible]e[illegible]e R[illegible]ad Ne[illegible].)	7,407	2,000	(1,177)							8,230	
Be[illegible]g B[illegible]c E[illegible]b[illegible] Co., Ltd.	12,423		670							13,093	
G[illegible]a[illegible]g [illegible] CHC Technology Co., Ltd.	23,829		2,494							26,323	
C[illegible]a F[illegible]e Safe[illegible] E[illegible]e[illegible] G[illegible] Limited (C[illegible]a F[illegible]e Safe[illegible])	485,275		(2,109)	16,448			33,149			532,763	
S[illegible]a[illegible]g a Ta[illegible] S[illegible] C[illegible]a Technology De[illegible]e[illegible] Co., Ltd	2,000		(245)							1,755	
Z[illegible]e a[illegible]g X[illegible]g Ba[illegible]b[illegible] I[illegible]d[illegible] Co., Ltd.	14,447		(1,297)							13,150	
N[illegible]g G[illegible]a[illegible]g[illegible]e Ba[illegible]b[illegible] P[illegible]d[illegible]c Co., Ltd (N[illegible]g G[illegible]a[illegible]g[illegible]e)	662		405							1,067	
H[illegible]a Q[illegible]g c[illegible]e Ba[illegible]b[illegible] I[illegible]d[illegible] Co., Ltd. (Q[illegible]g c[illegible]e ba[illegible]b[illegible] [illegible]d[illegible])	2,448		540							2,988	
UCS [illegible]age LLC	5,779						(39)			5,740	
Ja[illegible]g[illegible] Ba[illegible]g	23,755		(1,443)				(967)			21,345	
M[illegible] (S[illegible]a[illegible]g[illegible]a[illegible]) I[illegible]e[illegible]a[illegible]a[illegible] Trade Co., Ltd. (M[illegible] S[illegible]a[illegible]g[illegible]a[illegible])	851		58							909	
S[illegible]e[illegible]e Cad[illegible] H[illegible]d[illegible]a[illegible]c[illegible]e Co., Ltd. (Cad[illegible] H[illegible]d[illegible]a[illegible]c[illegible])	17,858		1,414							19,272	
Z[illegible]g X[illegible]e	22,648		1,716							24,364	

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

13. Long-term equity investments (Continued)

(3) Long-term equity investments in joint ventures (Continued):

The Group's [illegible] TSC, LH [illegible] Energy, [illegible] ZPMC, Cad[illegible] Tec[illegible] Co., Ltd. [illegible] 20%. [illegible]

As at 31 December 2017, [illegible] (31 December 2016: Nil).

14. Investment properties

	Buildings and relevant land use rights	Land use rights	Total
1 January 2016	730,168		730,168
Additions	78,176		78,176
Changes in fair value	75,792		75,792
Transferred from fixed assets	131,859		131,859
Transferred from intangible assets	46,843	130,551	177,394
Transferred from construction in progress	786		786
Revaluation gains upon transfer	102,062	482,772	584,834
Transferred to non-current assets classified as held for sale	(26,401)		(26,401)
31 December 2016	1,139,285	613,323	1,752,608

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

14. Investment properties (Continued)

	Buildings and relevant land use rights	Land use rights	Total
1 Ja a 2017	1,139,285	613,323	1,752,608
C a ge fa a e	5,344		5,344
T a fe ed f f ed a e	21,120		21,120
T a fe ed f e	90,231		90,231
T a fe ed f c c ge	34,424		34,424
Re a a ga a fe	6,681		6,681
T a fe ed e a e	(26,574)	(150,800)	(177,374)
D a ea	(5,045)	(48,800)	(53,845)
31 Dece be 2017	1,265,466	413,723	1,679,189

I 2017, ca a ed b g c e e e e 0 (2016: 1,266,000). T e ca a a a e ed de e e e b g c e g b e f ca a a 2017 0% e a (2016: 4.15% e a).

I 2017, e ac f c a ge fa a e f e e e e e G d e f a RMB5,344,000. (2016: RMB75,792,000).

I 2017, e G d ed f e e e e a b a e f RMB53,845,000 a d e d a c e a RMB104,000,000 (2016: N).

A a Dece be 31, 2017, e b d g ca g a f ab 216,849,000 (Dece be 31, 2016: 113,196,000) ad bee e ed e e e ce f ca e d e f ed e g ced e . T e ce f ca e e ec ed be g a ed be ee 2018 a d 2019. A a Dece be 31, 2017, e a d e g ca g a f 208,760,000 a bee e ed e e e ce f ca e (Dece be 31, 2016: N).

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

15. Fixed assets

(1) Fixed assets

	Plants and buildings	Machinery and equipment	Office and other equipment	Motor vehicles	Offshore engineering equipment	Dock, wharf	Total
O g a c							
31 Dece be 2016							

bAdd d e b ee T*( )T EMC 3(c b a T 0 - 18.245.4164D569,4706 4 6.2995.4164Dec4,58 6 4 6.8195.4164De9,525T 5.57795.4164D117,012T 9 .1795.416

S a <</Ac a Te <FEFF02003BBDC (T*( )T EMC 3(e)T 6 - 18.5345.4164D(22,076)

/S a <</Ac a Te <FEFF02003BBDC (.080 0 98.5104.85978 398.233 T (O)T EMC 3.2 0 0 9 101.86978 398.233 T ([(f c 18(Aa g)f 18(.1(e g]TJ/.70 T S a <</Ac a Te <FEFF02003

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

15. Fixed assets (Continued)

(1) Fixed assets (Continued)

A f Dece be 31, 2017, e e e b a e f ab RMB353,331,000 (g a ce f RMB525,361,000) a edged a g- e a ab e RMB500,000,000 (2016: RMB398,144,000). Refe N e IV. 24 f de a .

I 2017, de ec a f f ed a e ec g ed a ed 1,794,182,000 (2016: 1,687,106,000), f c 1,490,953,000, 20,483,000 a d 282,746,000 (2016: 1,413,938,000, 20,737,000 a d 252,431,000) a bee c a ged c f a e , e g a d d b e e e , ge e a a d ad a e e e e e ec e .

I 2017, e g a c f f ed a e a fe ed f c c g e 1,975,332,000 (2016: 1,206,156,000).

(2) Temporarily idle fixed assets

A a 31 Dece be 2017, e ca g a f e a de d g , ac e a d e e a 148,018,000 (g a c f 214,983,000) (31 Dece be 2016: ca g a f 207,894,000 a d g a c f 409,415,000). T e f g ab e e e de a :

	Original cost	Accumulated depreciation	Provision for impairment	Carrying amount
P a a d b d g	162,813	(37,729)		125,084
Mac e a d e e	51,291	(28,624)		22,667
T a a	42	(33)		9
Off ce & e e e	837	(579)		258
	214,983	(66,965)		148,018

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

15. Fixed assets (Continued)

(3) Fixed assets held through finance leases：

	31 December 2017			31 December 2016		
	Book balance	Accumulated depreciation	Carrying amount	Book balance	Accumulated depreciation	Carrying amount
Plants and buildings	–	–	–	2,626	(1,875)	751
Machinery and equipment	14,779	(677)	14,102	527,599	(127,256)	400,343
Offshore engineering special equipments	33,031	(14,377)	18,654	31,113	(12,187)	18,926
Total	47,810	(15,054)	32,756	561,338	(141,318)	420,020

T e f ed a e ed g f a ce ea e a c f ac e a d e f a ca ea ed b Raff e .

(4) Fixed assets with certificates of ownership unsettled

	Carrying amount	Reason for pending
Fac	359,299	e ce f ca e be g e g e
Off ce b d g	28,401	e ce f ca e be g e g e
W	155,756	I f a da ed be g e g e
D a d Ca ee	50,899	e ce f ca e be g e g e
Wa e e	97,483	U de e a a f e g a e a
O e	29,436	Ce f ca e be g e g e
T a	721,274	

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

16. Construction in progress

(1) Construction in progress

	31 December 2017			31 Dece be 2016		
	Book balance	Provision for impairment	Carrying amount	B baa ce	P f a e	Ca g a
Ve e de c c ff a c g a d ea g c a	18,723,948	–	18,723,948	19,405,489		19,405,489
Raff e H273, H1284 P ec	2,750,212	–	2,750,212	2,754,873		2,754,873
Z ad a CIMC H a Lg e ec	76,842	–	76,842			
F a ca f a e c c ec	54,583	–	54,583			
C d C a Re ea c I e P ec	50,897	–	50,897	47,633		47,633
D gg a M da T a b d g ec	18,030	–	18,030			
D gg a S e CIMC Fe gga g ec	15,633	–	15,633	3,890		3,890
E c c c ec	13,678	–	13,678	88,101		88,101
N gb CIMC Re a ec f a e-ba ed a c a g e	11,522	–	11,522			
Ta CIMC a e-ba ed a c a g e	11,414	–	11,414			
XHCIMCS P d c L ea d P e Fac e Rec c P ec	5,352	–	5,352	1,506		1,506
TCCIMC e ca a d ec c ec	4,615	–	4,615	5,400		5,400
D gg a CIMC e ce g c e ec	4,601	–	4,601	11,497		11,497
Raff e a ge ca e e (c d g 2000T e g c a e)	3,178	–	3,178	3,080		3,080
C&C T c d c e ec	1,956	–	1,956	35,218		35,218
S e a g Ve ce Ga de I d ec	–	–	–	9,760		9,760
C g g CIMC b d g c c ec	–	–	–	8,732		8,732
Ref ge a ed ca ec f A U ed c d g C ec						

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

16. Construction in progress (Continued)

(2) Movement of significant projects of construction in progress during the year

	Budgeted amount	31 December 2016	Current year additions	Transferred to fixed assets	Transfer [illegible]	Transfer to assets held for sale	Transfer to intangible assets	31 December 2017	Proportion of expenditure incurred to budgeted amount (%)	Progress of construction	Cumulative capitalized interest expense	Including: Interest capitalized in the current year	Interest rate of capitalization (%)	Source of fund	Exchange difference arising from translation of foreign currency
Vessel under construction [illegible]	26,208,671	19,405,489	1,746,767	(1,354,373)				18,723,948	92%	74%-100%	1,321,150	442,055	3.47%	Bank loans	(1,073,935)
Raffles H273, H1284 Project	2,794,565	2,754,873	153,789					2,750,212	98%	95%	226,962	75,835	3.55%	Self-funding & bank loans	(158,450)
TJCIMC [illegible] project	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

17. Disposal of fixed assets

	31 December 2017	31 Dece be 2016
Pa a d b d g	90, Td(201s and buildings)Tj/T10 1 Tf35.0r55120	

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

18. Intangible assets and development costs (Continued)

(2) As at 31 December 2017, intangible assets with pending certificates of ownership are as follows:

	Carrying amount in RMB	Reasons for unsettlement
SCIMCEL Ta g e g a d e g	55,000	e g e
C&C T c a d e g	43,000	e g e
SCIMCEL d	2,000	e g e
T a	100,000	

Af e e e a a f b a d f d ec f e G e af e e ed a g b e a e e ed ce f ca e a f a e .

(3) A a 31 Dece be 2017, e e a e c ed a g b e a e (31 Dece be 2016: N).

(4) A a 31 Dece be 2017, e a g b e a e def e e e Ga a F a c e c a ed 53,300,000 (31 Dece be 2016: 53,300,000).

(5) De e e c a f :

	31 Dece be 2016	C e ea add	Rec g ed a a g b e a e	31 December 2017
P ec e c e ec g	43,089	57,073	(52,533)	47,629
O e	6,901	16,584	(3,715)	19,770
	49,990	73,657	(56,248)	67,399

I 2017, e G ' de e e c a ed 725,386,000 (2016: 563,792,000): 651,729,000 f c a c ded e c e f a d e (2016: 519,440,000), a d a a f 73,657,000 a ca a ed a a g b e a e c e e d (2016: 44,352,000). A a 31 Dece be 2017, a g b e a e a fe ed f de e e c e g acc ed f 1.20% (2016: 3.18%) f e a b ba a ce f a g b e a e .

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

19. Goodwill

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

19. Goodwill (Continued)

(2) Impairment test for asset group including goodwill

T e g d a ca ed ea e g a d c b a f a e g a e a ed b e a g eg e a f :

	31 December 2017	31 Dece be 2016
C a e a e g	120,085	120,085
R ad a a e ce a e g	415,664	408,658
E e g a d c e ca & f d e a e g	1,036,235	1,074,195
Off e e g ee g a e g	229,460	229,397
L g c e ce a e g	120,558	120,558
Hea c a e g	38,815	38,815
A e e a e g	121,873	108,196
A e g g f ca a ca e ce age f g d g	29,755	27,989
T a	2,112,445	2,127,893

(3) T e ec e abe a f a e g a d c b a f a e g ca a ed e ba f 3 5 ea b e e d f e a ed ca f . F ca f e a 3 5 ea , e e e a ed g a e d e ca a .

E e a a f d c ed e ca f e d:

	Enric	Vehicles UK	TGE SA	YPDI	Bassoe	Pteris	C &C Trucks	Hashenleng	Zhengzhou Logistics
G a e	3%	3%	3%	3%	3%	3%	3%	3%	3%
G f a e	18%	11%	14%	18%	80%	18%-27%	20%	18%	18%
D c a e	12.5%-14.63%	12.35%	12%	13.14%	11.10%	13.3%	15.7%	11.51%	16%

T e e g ed a e age g a e e ed b e a age e a acc da ce e e a ed a e e d e ceed g e g e a e age g a e f eac d c . O e ba f ca e e e ce a d a e de e e f eca , e a age e de e e e g f a e a d e a d c a e c ca efec e ec f c . f a e g a d c b a f a e g . T e ab e a a ed a a e e ec e abe a f a e g a d c b a f a e g f e b e eg e .

(All amounts in RMB'000 unless otherwise stated)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

20. Long-term prepaid expenses

	31 December 2016	Increase this year addition	Decrease this year amortisation	Exchange differences arising from translating foreign [illegible]	31 December 2017
Yard facilities expenses	9,691	657	(2,788)	52	7,612
[illegible]	133,924	114,806	(146,205)	1,199	103,724
Improvement expenses of fixed assets rented under operating lease	9,439	10,655	(3,922)		16,172
Improvement expenses of [illegible]	19,996	25,298	(25,164)	(607)	19,523
Others	73,524	20,353	(35,692)	23	58,208
Sub-total	246,574	171,769	(213,771)	667	205,239
Less: current portion [illegible]					–
Total	246,574	171,769	(213,771)	667	205,239

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

21. Deferred tax assets and deferred tax liabilities

(1) The offsetting balances of deferred tax assets and liabilities offset and corresponding deductible or taxable temporary differences

	31 December 2017		31 Dece be 2016	
	Deductible/ (taxable) temporary differences	Deferred tax assets/ (liabilities)	Ded c b e/ (a ab e) e a d ffe e ce	Defe ed a a e / (ab e)
Defe ed a a e :				
P f a e a e	3,015,044	710,854	1,546,119	322,474
Acc ed ab	999,526	209,194	690,921	139,994
E ee be ef a ab e	1,750,600	381,558	1,273,607	296,507
Acc ed e e e	555,749	120,791	493,541	89,303
Ded c b e e	2,572,434	485,290	1,861,895	332,307
M e e f fa a e ff a ca a e a fa a e g f / edg g e	1,063	266	27,566	6,892
A a ab e-f - a e f a ca a e	3,048	762	14,230	2,134
I a-g ea ed e e e	18,136	4,534	18,904	4,726
O e	318,960	74,698	278,319	69,580
[redacted]	9,234,560	1,987,947	6,205,102	1,263,917
	(2,285,238-1.112,5763 0 11d(774 3190(6,2047)			

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

22. Other non-current assets

	31 December 2017	31 Dece be 2016
P e a e f c c	64,094	7,429
P e a e f e e	13,516	8,695
P e a e f a d e g	6,956	32,235
E ed a	3,249	35,547
O e	71	2,447
T a	87,886	86,353

A a 31 Dece be 2017, T e e -c e a e c e f a e de d g e a 5% (c e) f e g g e a ed a e . (31 Dece be 2016: N).

23. Provision for asset impairment

	31 Dece be 2016	c e ea add	c e ea dec ea e: Re e a	c e ea dec ea e: W e- ff	E c a ge d ffe e ce a g f a a g f e g c e ce	31 December 2017
P f d b deb						
I c d g: f d b deb f acc e e ab e	629,236	229,452	(89,260)	(465)	(11,786)	757,177
P f d b deb f e e e ab e	1,580,439	147,281	(28,699)	(1,295,238)	(7,240)	396,543
P f d b deb f ad a ce e	226,967	57,228	(504)	(1,261)	(13)	282,417
P f d b deb f g- e e e ab e (c d g N -c e a e d e e ea)	792,246	138,934	(15,275)	(48,432)	(2,481)	864,992
P f dec e a e f e e	319,004	249,617	(75,685)	(119,171)	594	374,359
P f a e f g- e e e	2					2
P f a e f a a ab e-f - a e f a c a a e	3,065					3,065
P f a e f ed a e	369,259	20,252		(99,681)	190	290,020
P f a e f c c ge	2,421			(1,101)		1,320
P f a e f a g bea a e	175,672			(6,739)	(5,626)	163,307
P f a e f g d	136,308	38,000			(1,185)	173,123
T a	4,234,619	880,764	(209,423)	(1,572,088)	(27,547)	3,306,325

P ea e efe e e ec e e f e a e f ea f e .

(All amounts in RMB'000 unless otherwise stated)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

24. Restricted assets

As at 31 December 2017, assets with restrictions on ownership were as follows:

	Note	31 December 2016	Current year add	Current year decrease	Exchange difference arising from translating foreign currencies	31 December 2017
Cash at bank and on hand	IV.1	987,257	424,136	(57,557)		1,353,836
Notes receivable	IV.3	206,753	38,486	(151,704)		93,535
Long-term receivables	IV.12	8,164,729	307,977	(457,683)		8,015,023
Fixed assets	IV.15	398,144		(44,813)		353,331
Total		9,756,883	770,599	(711,757)		9,815,725

Long-term receivables are pledged as collateral for mortgage loans. Notes receivable are pledged for [illegible] [illegible] IV.15 [illegible] 0.5 [illegible] c1.33 [illegible]

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

25. Short-term borrowings

(1) Classification of short-term borrowings:

	N e	31 December 2017	31 Dece be 2016
Guaranteed	(a)		
USD		417,560	2,938,354
RMB		1,506,156	937,852
EUR		364,490	61,487
S b- a		2,288,206	3,937,693
Pledged	(b)		
RMB		96,987	59,902
Unsecured			
USD		10,133,467	7,427,465
EUR		197,552	478,076
RMB		2,330,975	3,613,782
HKD		249,100	
O e		–	48,649
S b- a		12,911,094	11,567,972
Discounted notes			
RMB		21,060	164,220
T a		15,317,347	15,729,787

(a) A a 31 Dece be 2017, g a a eed b g f e G c ed f e f g: T e b d a H g Be g ed a g a a ee a f RMB112,000,000 f e b d a CIMC f a c g a d ea g; e b d a CIMC Raff e a g a a eed b CIMC Raff e Ma e E g ee g (S ga e) P e L d a d Ya a CIMC Raff e S a d. G a a eed b g a ed RMB1,100,294,000 a d US$40,393,000 (e a e RMB264,006,000); S b d a C&C T c. ded g a a eed a f RMB210,000,000 g a a eed b e C a ; S b d a CIMC f a c g a d ea g G a a eed a g a a eed b e C a a d CIMC HK RMB3,000,000, USD23,500,000 (e a e RMB153,554,000); G a a eed a f RMB80,862,000 ded b e c a ' b d a C&C T c. a e g g a a ee f e C a , EUR46,728,000 (e a e RMB364,490,000) f g a a ee a f

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

28. Accounts payable

(1) The Group's accounts payable is as follows:

	31 December 2017	31 Dece be 2016
D e a a e a e	10,124,956	8,303,845
I eg a ed g c e ce c a ge	559,737	461,925
P ec c ac c a ge	341,552	259,029
P ec c e e c a ge	387,357	658,048
D e e e e	579,407	150,029
T a a c a ge	81,816	135,159
P ce g c a ge	43,661	129,178
O e	97,825	63,738
T a	12,216,311	10,160,951

T e a a f acc a ab e a f :

	31 December 2017	31 Dece be 2016
W 1 ea (c e)	11,538,059	9,535,350
1 2 ea (c e)	313,282	414,188
2 3 ea (c e)	157,749	153,893
O e 3 ea	207,221	57,520
T a	12,216,311	10,160,951

A a 31 Dece be 2017, acc a ab e e 1 ea a ca g a f 678,252,000 (31 Dece be 2016: 625,601,000) a e a a ab e e a ed ff e e g ee g b e a d e e g a d c e ca b e . S ce e d c c c e f e ff e b e e g ee g ec a d e e g a d c e ca

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

28. Accounts payable (Continued)

(2) A a 31 Dece be 2017, e e a acc a ab e ed a e de d g e a 5% (c d g 5%) f e g g f e G . Acc a ab e ed e a ed a e a e a ed f :

C a a e	Re a e G	31 December 2017 Amount	31 December 2017 % of total balance	31 Dece be 2016 A	31 Dece be 2016 % f a ba a ce
Y&C E g e	J e e	45,506	0.37%	66,157	0.65%
S aa Z g	M a e de f b d a e	20,300	0.17%		
Q gc e Ba b	A c a e	17,097	0.14%	8,138	0.08%
N g g a g e	A c a e	16,999	0.14%		
X CIMC W d C ., L d	A c a e	14,813	0.12%	17,905	0.18%
G a g e g c	J e e	8,884	0.07%		
TSC	A c a e	7,959	0.07%	25,727	0.25%
N g a c a g g	A c a e	2,931	0.02%		
A a T ad g C ., L d	M a e de f b d a e	2,162	0.02%	15,902	0.16%
O e e a ed a e		1,844	0.01%	13,108	0.13%
T a		138,495	1.13%	146,937	1.45%

29. Advances from customers

(1) Advances from customers

	31 December 2017	31 Dece be 2016
Ad a ce f g d	4,074,032	3,167,715
Ad a ce f e	282,207	208,583
Ad a ce f c c	168,297	155,912
Ad a ce f ade a d g c	51,218	70,508
O e	48,334	177,976
T a	4,624,088	3,780,694

A a 31 Dece be 2017, ad a ce f c e e 1 ea a ca g a f 289,060,000 (31 Dece be 2016: 330,291,000), a e a e a ad a ce a d ec a e e a ed ff e b e e g ee g b e . S ce e c c ce f e ff e b e e g ee g ec a e a e ea , e ad a ce f c e a e e bee e ed.

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

29. Advances from customers (Continued)

(2) A a 31 Dece be 2017, e e ad a ce f e f e d 5% e f e g g e a ed a e . P e-a f e a ed a e a f :

balancember 2016

C a a e	Re a e G	31 December 2017 Amount	31 December 2017 % of total balance	31 Dece be 2016 A	31 Dece be 2016 % f a ba a ce
Ne H S g UG	J e e	47,046	1.02%		
S aa Z g	M ae de f b da e	895	0.02%	40	0.00%
Be g B e A a Fac e Ma age e C., L d. (Be g B e)	M ae de f b da e	–	–	12	0.00%
O e ea ed a e		2	0.00%		
T a		47,943	1.04%	52	0.00%

30.

(All amounts in RMB'000 unless otherwise stated)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

30. Employee benefits payable (Continued)

(1) Short-term wages

	31 December 2016	Current year add	Current year decrease	Exchange difference arising from translation of foreign currencies	31 December 2017
Wages and salaries, bonuses, allowances and subsidies	1,699,319	5,711,262	(5,181,633)	2,210	2,231,158
Profit-sharing and senior management bonus	205,151	103,239	(17,051)		291,339
Housing fund	6,118	227,403	(208,571)	(99)	24,851
Labour union funds and employee education funds	62,236	43,526	(40,978)	(740)	64,044
Social security contributions and others	12,517	183,995	(178,953)		17,559
Including: Medical insurance	9,564	152,990	(149,110)		13,444
Work injury insurance	1,583	19,921	(19,425)		2,079
Maternity insurance	1,370	11,084	(10,418)		2,036
Other short-term wages	104,784	687,222	(743,879)	938	49,065
Total	2,090,125	6,956,647	(6,371,065)	2,309	2,678,016

(2) Defined contribution plans

	31 December 2016	Current year add	Current year decrease	Exchange difference arising from translation of foreign currencies	31 December 2017
Basic pension	21,455	432,596	(426,205)		27,846
Unemployment insurance	2,554	10,381	(9,125)		3,810
Enterprise annuities	147	2,761	(2,702)		206
Total	24,156	445,738	(438,032)		31,862

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

30. Employee benefits payable (Continued)

(3) Dismission welfare

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

34. Other payables (Continued)

(3) A a 31 Dece be 2017, e e a e a ab e ed a e de d g e a 5% (c d g 5%) f e g g f e G . O e a ab e ed e a ed a e a e a ed f :

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

35. Provisions

	N e	31 Dece be 2016	Add f ae	C e ea add	C e ea a e	C e ea e e a	E c a ge d ffe e ce a g f a a g f e g c e ce	31 December 2017
P d c a a e	(1)	690,574	99,997	483,364	(117,117)	(229,025)	(10 SQ-1 T2 g f	

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

36. Current portion of non-current liabilities

The Group's current portion of non-current liabilities are analysed by categories as follows:

	Note	31 December 2017	31 December 2016
Current portion of long-term borrowings	IV.38		
Unsecured		2,134,980	3,401,313
Mortgaged		1,476,028	
Guaranteed		371,618	124,397
		3,982,626	3,525,710
Current portion of long-term payables			
Finance lease payables		107,388	136,571
Less: Unrealised finance charge expense		(14,034)	(15,826)
Finance lease payables-net	IV.40	93,354	120,745
Others		7,255	17,567
		100,609	138,312
Others		2,344	3,850
Total		4,085,579	3,667,872

37. Other current liabilities

	Note	31 December 2017	31 December 2016
Corporate bonds issued by the Group	(1)		

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

38. Long-term borrowings

(1) Classification of long-term borrowings

	N e	31 December 2017	31 Dece be 2016
Ba b g			
U ed ed		10,668,493	11,496,937
M gaged	( )	5,236,902	6,260,830
G a a eed	( )	12,217,399	12,791,165
		28,122,794	30,548,932
Le : c e f g-e b g			
U ed ed		2,134,980	3,401,313
M gaged	( )	1,476,028	
G a a eed	( )	371,618	124,397
		3,982,626	3,525,710
T a		24,140,168	27,023,222

( ) A a Dece be 31, 2017, e G ' g-e c a e a ed b g e e CIMC Lea g' c ac ed b ec f f a c a ea e a c a e a b f e ba USD810,460,000 (e a e RMB5,236,902,000). T e g-e c a e a ed b g c e e e ea a USD225,893,000 (e a e RMB1,476,028,000).

( ) A a 31 Dece be 2017, e G ' g-e g a a eed b g e e c ed f e f g ba b g f F e a ed USD1,487,000,000 (e a e RMB9,718,954,000) c e e g a a eed b e C a a d CIMC HK, a g c e c e a ed USD48,811,000 (e a e RMB318,940,000); T e g a a ee a a RMB7,203,000 g a a eed b e b d a CITIC I e ge Tec g C ., L d. f D gg a CIMC I e ge Tec g C ., L d.; e g a a ee a f CIMC Ve ce UK L ed (Ve ce UK) g a a eed b e c a a GBP27,000,000 (e a e RMB237,050,000), c d g e g-e b g e e d g e ea e e GBP6,000,000 (e a e RMB52,678,000); e g a a ee a ded b H g B gee f b d a CIMC Lea g a RMB150,363,000.

(2) N a d e e a e de d 5% e f e g g f e C a d e e a ed a e c ded e ab e ba a ce f g-e b g . (2016:)

(3)

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

39. Debentures payable

	31 December 2016 and 31 December 2017
Med - e e	7,986,500

(1) Related information is as follows:

Debenture name	Par value	Issuance date	Maturity	Issuance amount
Med - e e -16CIMC MTN1 ( )	3,500,000	2016/8/11	3 ea	3,500,000
Med - e e -16CIMC MTN2 ( )	2,500,000	2016/8/22	3 ea	2,500,000
Med - e e -16CIMC MTN3 ( )	2,000,000	2016/10/17	3+N ea	1,986,500
T a	8,000,000			7,986,500

( ) T e C a ca e ed - e e e a a e-ba . b d a . e . T e c a ed f ed - e e (MTN) a f 3.5 b 11 A 2016 a ce g f 6 b . I a e e a a e-ba . b d a e a a e f 100 e e a d f ed e e a e f 3.07% e a . I e e be a d 11 A eac ea e a ea ede a d a a e be a d 11 A 2019. T e e a e ed a d a ge a e e a a e-ba . a e . A a 22 A 2016, e C a ade e ec d e a f 2.5 b a a e f 100 e e a d f ed e e a e f 3.15% e a a cce ed b c . I e e be a d 22 d A eac ea e a ea ede a d a a e be a d 22 A 2019. T e e a e ed a d a ge a e e a a e-ba . a e .

( ) A a 17 Oc be 2016, e C a ed ed - e e a f 2 b a face a e. T e e a af e ded c g e e fee a RMB1,986,500,000. T e ed - e e a e ed f ge e a c a e f a ce e . T e f ee e e -bea g ea a e acc ed a a e e a e f 3.89% e a a d a e a d a a f Oc be 14, 2017 a d e C a ca e a defe ed e e a e . F e f e e -bea g ea e c a e e e e 3 ea . T e ed - e e a e f ed e da e a d a be edee ed b e C a af e Oc be 14, 2019 a e a a e ge e a a e f a acc ed a d defe ed e e . Bef e e e e e f defe ed e e (c d g e e e f defe ed e e), e e ca d b e d de d ed ce ca a a e a e ed e a a e fe e d e e . A a e f e de ec ca e e a e f e e de e C a ed e a e c a a d e e f e C a a d b da e a d e a 80% a fa ed e e a f a ca a d e e ceed e ag eed a . T e ef e e ed e e a e ea ed a ab e .

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

40. Long-term payables

	31 December 2017	31 Dece be 2016
F a c a Lea e a ab e	229,806	323,920
Le : ea ed f a c g e e e	(10,585)	(34,723)
F a c a Lea e a ab e - e	219,221	289,197
Pa ab e a e de	–	120,789
De a ab e	101,834	117,922
O e	26,214	1,464

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

41. Payables for specific projects

	31 Dece be 2016	C e ea add	C e ea dec ea e	31 December 2017
P ec d	9,704	5,360	(937)	14,127

42. Deferred income

	N e	31 Dece be 2016	C e ea add	C e ea dec ea e	31 December 2017	Rea
G e e g a	(1)	829,742	189,452	(178,108)	841,086	G e e G a ece ed, be ec g ed e e d
O e		9,996	776	(5,626)	5,146	C g a e f e a g ea g ece ab e , be ec g ed e e d
T a		839,738	190,228	(183,734)	846,232	

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

42. Deferred income (Continued)

(1) Government grants

	31 Dece be 2016	I c ea e ec e ea	Dec ea e ec e ea: F ed a e	O e ad c e	Ge ea a d a e e e e	F a ca e e e	N - e a g c e	N - e a g e e e	31 December 2017	A e ea ed/ I c e ea ed
Ya a Raffe Na a De e e a d Ref C e ee a e f d a gad g ec dge e	200,000			(11,460)					188,540	A e ea ed
E c e ca c e a	184,253			(7,132)					177,121	A e ea ed
E c e fac g e e ga	80,396			(3,469)					76,927	A e ea ed
S a CIMC Ve ce I d Ga de c c ga	54,052			(7,668)					46,384	A e ea ed
N gb C a e Ma fac e d d	38,000								38,000	A e ea ed
TAS d a ba e ec	28,291	4,220		(3,899)					28,612	A e ea ed
QDCRC d ba . f a ge e ec		27,730		(193)					27,537	A e ea ed
C&CT c. g e e dd a	30,000			(2,679)					27,321	A e ea ed
Ma e E g ee g E e Te g a d Te g Pa f C c Ma e E g ee g E e Te g Pa f C c		14,840							14,840	A e ea ed
QDSCR d ba . f a ge e ec		13,578		(94)					13,484	A e ea ed
Ta ca g CIMC S eca L g c E e C . Ld.	11,396			(304)					11,092	A e ea ed
TCCIMC a d c e a	9,862			(263)					9,599	I c e ea ed
XHCIMCSZ a g e ba . ad a ced 4,220 (7,668)										

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

42. Deferred income (Continued)

(1) Government grants (Continued)

	31 Dece be 2016	C e ea add	Dec ea e e e ea: F ed a e	O e c e	Ge e a a d ad a e e e e	F a ca e e e	N - e a g c e	N - e a g e e e	31 December 2017	A e ea ed/ I c e ea ed
MEA eca d d a a	5,520								5,520	A e ea ed
S e e S e L Yac R&D De g Lab a P ec		5,000		(85)					4,915	A e ea ed
A a e f c ca e face eca e c e a d e d a a ec	3,000	2,180		(1,000)					4,180	A e ea ed
Ya a Raffe S e Ge e a S e Dee a e D g P a f (B a) I a S eca	26,504	19,013		(41,430)					4,087	A e ea ed
S e e Sa Ba e E e a d Tec g E g ee g Lab a P ec	5,000			(917)					4,083	A e ea ed
La d g d a d ec ca R&D d f S a d g e ce	4,270			(225)					4,045	A e ea ed
T a f a ec f g - ec Ja g P ce f Ya g a g	2,256			(225)					2,031	A e ea ed
C&CT c e f a c g ea e b de		2,626		(613)					2,013	A e ea ed
TAS ec g de e e d	886			(97)					789	A e ea ed
C a e G e e G a f CCHQ		4,000		(4,000)					–	I c e ea ed
E e a f e d ega dee a e f a g d c age (FPSO) a d a ca f e S C a Sea	6,000			(6,000)					–	A e ea ed
G e e b de f XHCIMCS	17,362			(17,362)					–	A e ea ed
G e e b de f X M d a B d g Ma fac g	10,764			(10,764)					–	A e ea ed
O e	82,416	55,004		(53,895)					83,525	A e ea ed/ I c e ea ed
T a	829,742	189,452		(178,108)					841,086	

C a e XIII

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(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

44. Share capital

	31 Dece be 2016 '000	C e ea add '000	C e ea dec ea e '000	C a ge f a e bec e g e c '000	31 December 2017 '000
Shares subject to trading restriction	4,312	–	200	1,265,813	
He d b d e c a a e	699			(200)	499
Shares not subject to trading restriction					
RMB-de a ed d a a e	1,261,301	4,312		200	1,265,813
F eg a e ed e ea	1,716,577				1,716,577
T a	2,978,577	4,312			2,982,889m.e

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

45. Other equity instruments

	31 Dece be 2016	C e ea a ce	O e c a ge c e ea	30 December 2017
Pe e a b d	2,049,035	87,808	(103,800)	2,033,043

	31 Dece be 2015	C e ea a ce	O e c a ge c e ea	30 December 2016
Pe e a b d	2,033,043	119,792	(103,800)	2,049,035

A a 16 e 2015, e G e ed ed e e a b d a a a e f 2,000 . T e e a e a ed 1,981,143,000 af e e ded c f e e e e . T e e a ed f c c a e f a c g. T e e e a e 5.19% e a a e f 3 e e -bea g ea . F 16 e 2016, e e e a d ce a ea a d e G ca c e defe e a e . A f e f e e -bea g ea , e c a e e e e e 3 ea . T e a e ed a da e, a d e G ca c e b bac a e a a e ge e a acc ed, a d defe ed e e af e 16 e 2018 a e. Bef e e e e e f defe ed e e (c d g e e e f defe ed e e), e e ca d b e d de d, ed ce ca a a e a e ed e a a e fe e d e e f c e e d.

(All amounts in RMB'000 unless otherwise stated)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

46. Capital surplus (Continued)

	31 December 2015	Current year addition	Current year decrease	31 December 2016
Share premium	3,577,648	12,773		3,590,421
Other capital reserves:				
Exchange difference of foreign currency capital	692			692
Donated non-cash assets reserve	257			257
Equity-settled share-based payment	402,887	22,316	(5,199)	420,004
[illegible]	14,275	1,692		15,967
[illegible]	207,660	227,441		435,101
[illegible]	899,128	903		900,031
[illegible]	(42,696)			(42,696)
[illegible]	(224,430)		(22,239)	(246,669)
[illegible]	(58,964)			(58,964)
[illegible]	(406,795)			(406,795)
[illegible]	(51,925)			(51,925)
[illegible]	(1,249,826)		(300,000)	(1,549,826)
Others	113,952	7,035		120,987
Total	3,181,863	272,160	(327,438)	3,126,585

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

47. Other Comprehensive Income

	2017					
	31 December 2016	Pre-tax amount incurred in current year	Less: Income tax	Post-tax amount attributable to the Company	Post-tax amount attributable to the minority	31 December 2017
Ie a a be,eca fed b e ,f a d :						
P, e ,e a a ,e e e	43,754	–	–	–	–	43,754
C a ge fa, a e f a a be-f,- ae f a ca a e	(3,344)	862	(294)	568	–	(2,776)
Ca f edge	80	4,299	(645)	3,654	–	3,734
E c a ge d ffe e ce a gf ,a a gf,eg c,,e ce	(164,200)	(182,393)	–	(124,633)	(57,760)	(288,833)
Ta fe f e c ,e e e c ef e ae f e e ,e e	–	(52,115)	13,029	(39,086)	–	(39,086)
T e ae f e c ,e e e c e a be,eca fed ,f , e e d	–	16,448	–	16,448	–	16,448
T ea gea e a eb ate ec e da e e e ef e,ea e ae c e ed e e , e e gfa ate ea ,e e	481,051	6,681	(1,670)	5,011	–	486,062
	357,341	(206,218)	10,420	(138,038)	(57,760)	219,303

	2016					
	31 Dece be, 2015	P,e-a a c,,ed c,,e ea,	Le :I c e a	P -a a a,b abe e C a	P -a a a,b abe e ,	31 Dece be, 2016
Ie a a be,eca fed b e ,f a d :						
P, e ,e a a ,e e e	43,754					43,754
C a ge fa, a e f a a be-f,- ae f a ca a e	(3,240)	(104)		(104)		(3,344)
Ca f edge	(4,074)	4,887	(733)	4,154		80
E c a ge d ffe e ce a gf ,a a gf,eg c,,e ce	(554,570)	462,287		390,370	71,917	(164,200)
Ga /( )f ed ffe e ce be ee fa a e a d b ate b c e gf ed a e / a gbe a e e e , e e	3,653	584,834	(83,825)	477,398	23,611	481,051
	(514,477)	1,051,904	(84,558)	871,818	95,528	357,341

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

48. Surplus reserve

	31 Dece be 2016	C e ea add	C e ea dec ea e	31 December 2017
S a e e e	1,489,287	2,156		1,491,443
D c e a e e e	1,790,092			1,790,092
T a	3,279,379	2,156		3,281,535

	31 Dece be 2015	C e ea add	C e ea dec ea e	31 Dece be 2016
S a e e e	1,413,486	75,801		1,489,287
D c e a e e e	1,790,092			1,790,092
T a	3,203,578	75,801		3,279,379

I acc da ce e C a La a d e C a ' A ce f A c a , e C a d a a e 10% f e f e ea (c d g a e de a d e e de f e C a) e a e e e, a d e C a ca cea e a a e e a e e acc a ed e a 50% f e eg e ed ca a. T e a e e e ca be ed a e f e ea e e a d ca a.

T e C a a a e f ed c e a e e e afe e a e de ' ee g a e e a f e B a d f D ec . T e d c e a e e e ca be ed a e f e c ea e e a d ca a afe a a f ea a e a e.

49. Undistributed profits

	N e	2017	2016
U d b ed f a e beg g f e ea		17,495,053	17,805,808
Add: e f a b abe e a e de a d e e de f e C a f e c e ea		2,509,242	539,660
Le : I e ce f g e e a b d		(87,808)	(119,792)
Le : a a f e e e		(2,156)	(75,801)
Le : d a a e d de d a abe	(1)	(179,837)	(654,822)
U d b ed f a e e d f e ea		19,734,494	17,495,053

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

49. Undistributed profits (Continued)

(1) Dividends of ordinary shares declared during the year

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

50. Revenue and cost of sales (Continued)

(3) Revenue and cost of sales from other operations

	2017		2016	
	Revenue from other operations	Cost of sales from other operations	Re e e f e e a	C f a e f e e a
Re de g f e ce	1,112,771	436,712	786,869	269,449
Sa e f a a e a	659,447	263,606	364,767	193,559
T a	1,772,218	700,318	1,151,636	463,008

51. Taxes and surcharges

	2017	2016	Ta ba e
C a e a ce a d c c a	108,394	132,272	7% f VAT a d b e
Ed ca a -c a ge	82,806	99,173	3% 5% f VAT a d b e a a d
Te e a	125,022	96,127	Ac a g a ea f a d a d a
La d a ec a a	75,163	55,503	A ec a a a fe g e a d a cab e a a e
H g e a	79,706	63,360	Rea e a e e e a c e a d a cab e a a e
B e a	–	21,421	3% 5% f e e e
S a D	33,213	24,272	A be f a ab e c e a d a cab e a a e a
O e	12,419	10,971	
T a			

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

52. Selling and distribution expenses

	2017	2016
Ta a a d d b e e e	1,138,257	685,992
E be ef	811,113	720,700
Se g e a	359,520	333,922
Wa a	207,391	96,219
E e a a e c	101,040	68,133
P d c a e a ce fee	40,163	19,161
Age c fee	38,631	39,149
Ad e g	49,150	44,307
S age	14,025	23,834
O e	167,428	125,563
T a	2,926,718	2,156,980

53. General and administrative expenses

	2017	2016
E Be ef	2,238,096	1,775,770
Tec g de e e c	651,729	519,440
Age c fee	269,891	254,440
De ec a	282,746	252,431
A a	265,686	228,404
Pe f a ce b a d f a g b	476,910	175,826
Re a	192,377	145,335
L t a e c abe a d a e a c ed	120,275	106,476
Ta e a d c a ge	119,552	62,905
S a e-ba ed a e e e e	16,324	32,384
A d fee	13,460	14,070
Off ce e e d e e e a e fee a d e	835,008	641,117
T a	5,482,054	4,208,598

For the year ended 31 December 2017
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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

54. Financial expenses-net

	2017	2016
Interest expenses	1,666,516	1,409,223
Less: capitalised borrowing costs	517,890	507,365
Less: interest income	227,261	142,335
Exchange losses/(gains)	378,290	(175,044)
Others	146,666	134,630
Total	1,446,321	719,109

55. Expenses by nature

Cost of revenue, selling expenses, general and administrative expenses and financial expenses in the consolidated income statement by nature are analysed as follows:

	2017	2016
Finished goods and work-in-progress – changes in inventories	(1,549,743)	(311,400)
Consumption of raw materials and low-priced and easily worn articles, etc.	55,997,065	35,135,856
Salary and wages	7,402,385	5,925,685
Depreciation and amortisation	2,343,346	2,191,830
Rental	319,052	331,061
Shipping and handling charges	1,184,077	817,931
Selling operational expenses	359,520	333,922
Technology development expenses	651,729	519,440
Property expenses	672,161	519,311
Processing and repair charge expenses	633,742	535,228
Audit fees	13,460	14,070
Other expenses – other manufacturing charge expenses	470,498	423,193
Other expenses – other selling and distribution expenses	557,183	337,318
Other expenses – other general and administrative expenses	1,647,012	1,074,150
	70,701,487	47,847,595

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

56. Profit arising from changes in fair value

	2017	2016
Financial assets at fair value through profit or loss		
C a ge fa a e d g e ea		
1. P f f c a ge fa a e f e e d f ad g	56,175	7,776
2. P f /(L) f c a ge fa a e f de a e f a ca e	21,454	70,286
(L)/P f f de ec g ed f a ca a e a fa a e g f	(1,252)	232,153
S b- a	76,377	310,215
Investment properties at fair value	5,344	75,792
Financial liabilities at fair value through profit or loss		
C a ge fa a e d g e ea		
1. P f f c a ge fa a e f de a e f a ca e	12,813	242,308
2. P f /(L) f c a ge fa a e f f a ca g a a ee c ac	16,782	(14,402)
S b- a	29,595	227,906

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

58. Gain on disposal of assets

	2017	2016	Amount recognised in non-recurring profit or loss for 2017
Gain on disposal of fixed assets	100,791	102,444	100,791
Gain on disposal of intangible assets	12,543	299,902	12,543
Total	113,334	402,346	113,334

59. Other income

	2017	2016	Asset-related/ Income-related
Financial subsidies	392,270		Asset-related/ Income-related
Tax refund	56,791		Income-related
Others	23,565		Income-related
Total	472,626		

60. Asset impairment losses

	2017	2016
Inventories	173,932	100,725
Accounts receivable	140,192	174,954
Other receivables	118,582	1,403,702
Long-term receivables (Non-current assets due within one year)	123,659	271,429
Advances to suppliers	56,724	46,716
Goodwill	38,000	77,557
Fixed assets	20,252	8,310
Intangible assets	–	5,936
Construction in progress	–	305
Total	671,341	2,089,634

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[illegible] 31 [illegible] 2017
[illegible] RMB'000 [illegible]
[illegible]

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

63. Income tax expenses

	2017	2016
[illegible]	1,266,361	985,708
[illegible]	(15,535)	(18,640)
[illegible]	1,250,826	967,068

[illegible]:

	2017	2016
[illegible]	4,409,241	1,702,051
[illegible]	974,772	340,144
[illegible]	(148,887)	(112,254)
[illegible]	135,909	122,230
[illegible]	(37,101)	(1,958)
[illegible]	(128,878)	(41,584)
[illegible]	464,203	362,965
[illegible]		

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

64. Earnings per share

(1) Basic earnings per share

Ba c ea g e a e ca c a ed b d d g c da ed e f a b abe d a a e de f e C a b e e g ed a e age be f d a a e a d g:

	2017	2016
C da ed f a b abe d a a e de a d e e de f e C a	2,509,242	539,660
I e ce f e g f e e a b d	(87,808)	(119,792)
C da ed f (ad ed) a b abe d a a e de f e C a	2,421,434	419,868
We g ed a e age be f d a a e a d g ('000)	2,980,056	2,978,296
Ba c ea g e a e (RMB/ a e)	0.81	0.14
I c d g: G g c ce ba c ea g e a e	0.81	0.14

(2) Diluted earnings per share

D ed ea g e a e ca c a ed b d d g e f a b abe d a a e de f e C a ad ed ba ed e d e e a d a a e b e ad ed e g ed a e age be f d a a e a d g:

	2017	2016
C da ed f a b abe d a a e de a d e e de f e C a	2,509,242	539,660
I e ce f e g f e e a b d	(87,808)	(119,792)
Effec a e g a	(1,371)	
C da ed f (ad ed) a b abe d a a e de f e C a	2,420,063	419,868
We g ed a e age be f d a a e a d g (d ed) ('000) (ad ed)	2,988,147	2,984,119
D ed ea g e a e (RMB/ a e)	0.81	0.14

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

65. Notes to the consolidated cash flow statement (Continued)

(3) Cash received relating to other investing activities

	2017	2016
Ca ece ed f g e e g a e a ed a e	189,452	438,526
O e	–	8,394

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

66. Information to cash flow statement

(1) Supplementary information to the consolidated cash flow statement

(a) Reconciliation from net profit to cash flows from operating activities

	2017	2016
Net profit	3,158,415	734,983
Add: Provision for asset impairment	671,341	2,089,634
Depreciation of fixed assets	1,794,182	1,687,106
Amortisation of intangible assets	335,393	383,811
Amortisation of investment properties and long-term prepaid expenses	213,771	120,913
Losses on disposal of fixed assets, intangible assets and other long-term assets	97,699	151,788
Gains from bargain purchase	(68,701)	
Gains on changes in fair value	(111,316)	(613,913)
Finance costs	1,666,516	1,798,022
Investment income	(510,351)	(234,410)
Share-based payment expenses	16,324	32,384
Increase in deferred tax assets	(158,967)	(60,668)
Deferred income amortisation	(178,108)	(116,575)
Increase in deferred tax liabilities	64,627	64,998
Increase in inventories	(1,772,602)	(451,064)
Increase in operating receivables	(5,369,090)	(4,372,074)
Increase in operating payables	4,426,246	1,126,684
Net cash flows from operating activities	4,275,379	2,341,619

(b) Net (decrease)/increase in cash and cash equivalents

	2017	2016
Cash and cash equivalents at the end of the year	5,442,857	6,338,667
Less: cash and cash equivalents at the beginning of the year	6,338,667	3,259,123
Net (decrease)/increase in cash and cash equivalents	(895,810)	3,079,544

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

66. Information to cash flow statement (Continued)

(2) Information on acquisition of subsidiaries and other business units during the year

	2017	2016
I. I f a ac f b da e		
Ca a d ca e a e a d f ac	814,800	965,036
Le : Ca a d ca e a e e d b b da e a d e b e ac da e	250,655	226,674
Ne ca a d ac e b da e	564,145	738,362
Ne a e e d b e ac ed b da e		
C e a e	1,677,482	604,411
N -c e a e	653,113	505,556
C e ab e	(1,306,414)	(537,137)
N -c e ab e	(107,244)	(123,640)
M e e	(14,194)	(20,764)

(3) Information on disposal of subsidiaries or other undertakings:

	31 December 2017	31 Dece be 2016
I. I f a d a f b da e :		
1. Ca a d ca e a e ece ed d a f b da e e de a g	506,972	232,000
Le : Ca a d ca e a e e a ed d a da f d ed b da e e de a g	31,343	25,579
2. Ne ca a d ca e a e ece ed d a f b da e e de a g	475,629	206,421
P ce f d ed b da e 2017	651,133	548,257
Ne a e f d a b da e		
C e a e	189,441	1,374,610
N -c e a e	332,514	203,105
C e ab e	(404,461)	(1,454,511)
N -c e ab e	(915)	(12)
M e e	75,746	

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

66. Information to cash flow statement (Continued)

(4) Cash and cash equivalents

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

67. Monetary items denominated in foreign currency

	31 December 2017		
	Functional currency (in thousands)	Exchange Rate	in RMB
M e a d			
EUR	201,013	7.8003	1,567,965
USD	44,772	6.5359	292,628
HKD	313,508	0.8359	262,061
GBP	21,750	8.7796	190,960
THB	357,810	0.2005	71,741
AUD	8,434	5.0916	42,942
JPY	300,288	0.0579	17,387
O e			100,178
			2,545,862
Acc ece ab e			
USD	1,275,585	6.5359	8,337,096
EUR	93,764	7.8003	731,391
GBP	41,424	8.7796	363,688
JPY	1,192,742	0.0579	69,060
HKD	60,556	0.8359	50,619
AUD	9,503	5.0916	48,387
THB	14,429	0.2005	2,893
O e			209,435
			9,812,569
O e ece ab e			
USD	90,038	6.5359	588,479
EUR	16,532	7.8003	128,958
GBP	3,992	8.7796	35,052
HKD	23,227	0.8359	19,416
AUD	480	5.0916	2,443
THB	699	0.2005	140
O e			75,858
			850,346
L g e ece ab e			
USD	1,363,911	6.5359	8,914,386
GBP	11,448	8.7796	100,509
O e			11,095
			9,025,990

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

67. Monetary items denominated in foreign currency (Continued)

	31 December 2017		
	Functional currency (in thousands)	Exchange Rate	in RMB
S - e b g			
USD	1,614,319	6.5359	10,551,027
EUR	72,054	7.8003	562,042
O e			249,100
			11,362,169
Acc a ab e			
USD	148,781	6.5359	972,415
GBP	44,393	8.7796	389,756
EUR	47,716	7.8003	372,200
CHF	13,664	6.6779	91,248
HKD	57,729	0.8359	48,256
AUD	7,195	5.0916	36,632
THB	41,111	0.2005	8,243
JPY	21,960	0.0579	1,271
O e			112,185
			2,032,206
O e a ab e	1,271		
12,185 USD	122,789	6.5359	802,534
EUR	15,971	7.8003	124,577
GBP	13,231	8.7796	116,160
JPY	209,390	0.0579	12,124
HKD	9,074	0.8359	7,585
AUD	1,328	5.0916	6,762
THB	17,503j/T1 THB		

(A a RMB'000 e e e a ed)

V. CHANGES IN THE SCOPE OF CONSOLIDATION

1. Business combinations involving enterprises not under common control

(1) Business combinations involving enterprises not under common control

The acquiree	The acquisition date	Cost of acquisition	Acquired equity percentage	Acquisition method	Deterministic accordance of the acquisition date	Revenue of the acquiree from the acquisition date to the end of the year	Net loss of the acquiree from the acquisition date to the end of the year	Cash flows from operating activities of the acquiree from the acquisition date to the end of the year	Net cash flows of the acquiree from the acquisition date to the end of the year
SOE (2)	4 A g 2017	799,800	100%	B ca	Re ga a a a ed b ced ee g a d a ed b C e ec		13,001	(2,539)	44,450
Z e g L g c (3)	30 e 1 Tf3.611 -65.838 0 Td(B ca)T09e450B ca								

V. CHANGES IN THE SCOPE OF CONSOLIDATION (CONTINUED)

1. Business combinations involving enterprises not under common control (Continued)

(2) Nantong CIMC Sinopacific Offshore & Engineering Co., Ltd.

O 4 A g 2017, a ed b e PRC c , E c, a b d a f e CIMC ac ed 100% f e ed a e SOE, c c a e gaged ff e , a a a d age f ef ed ga , ff e c a e, de d e, ca g e a d a fac g f e g - e e e , f a ca c de a f RMB799, 800,000.

(a) Details of SOE of the costs of combination and profit or loss recognized are as follows

Costs of combination	
Ca	799,800
Le : fa a e f de f ab e e a e b a ed	(868,501)
Ga f ba ga c a e	(68,701)

T e G be e e a e ab e- e ed c da ed ea g a de e fac a af e SOE e e ed ba c ceed g , e c , a d e a age ed a de e de a a e a e e ea ed a e f a e de e a f ba c da f SOE, a d de e ed e f deb da a d e ac c de a a ab e b e G . H e e , e G ' a e e f e fa a e f de f ab e e a e f SOE e ac da e ba ed e a f a c a d e a . T e a d ea a f a e de e a f ba c da g ea ed ce e a e a d be e a e a e a e ed de e a f a c a d e a .

(All amounts in RMB'000 unless otherwise stated)

V. CHANGES IN THE SCOPE OF CONSOLIDATION (CONTINUED)

1. Business combinations involving enterprises not under common control (Continued)

(2) Nantong CIMC Sinopacific Offshore & Engineering Co., Ltd. (Continued)

(b) *The assets and liabilities of Acquirer at the acquisition date are as follows:*

		Acquisition date Fair value	Acquisition date Carrying amount	31 December 2016 Carrying amount
Cash at bank and on hand		249,792	249,792	92,204
Accounts receivable	( )	288,884	288,884	235,749
Other receivables	( )	764,090	764,090	592,674
Inventories		330,700	310,077	409,476
Fixed assets		415,890	299,130	395,726
Construction in progress		72,900	42,515	83,553
Intangible assets		117,000	72,884	105,313
Short-term borrowings				(1,279,755)
Accounts payable				

(A a RMB'000 e e e a ed)

V. CHANGES IN THE SCOPE OF CONSOLIDATION (CONTINUED)

1. Business combinations involving enterprises not under common control (Continued)

(3) Zhengzhou Logistics

I e 2017, K a CIMC A a c g c e C .,L d, a b da f e G , a ed 100% f ed a e Z e g L g c , c e gaged e a e , de g a d ec ca e ce f de g c a a e a d g - eed g e . Acc d g e a e a d , c a e ag ee e , e e ge c c de:

( ) Ca f RMB5,000,000;

( ) 8.03% e f K a CIMC A a c g c e C .,L d,. T e fa a e f 8.03% e a RMB12,000,000; a d

( ) C ge c de a , e g e f RMB3,000,000 a d 3% f a e f Z e g L g c e e ee ea .

Af e e a ac a c e ed, Z e g L g c beca e a 54.7% ed b da f e G .

(b) Details of the costs of combination and goodwill recognized are as follows:

Costs of combination	
Ca	5,000
8.03% e e K a CIMC A a c g c e C .,L d	12,000
Ne a e f c ge c de a (c)	2,610
Le : fa a e f de f ab e e a e b a ed	(5,966)
G d	13,644

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V. CHANGES IN THE SCOPE OF CONSOLIDATION (CONTINUED)

1. Business combinations involving enterprises not under common control (Continued)

(3) Zhengzhou Logistics (Continued)

(b) *The assets and liabilities of Acquired party at the acquisition date are as follows:*

	Acquisition date Fair value	Acquisition date Carrying amount	31 December 2016 Carrying amount
Ca a ba a d a d	514	514	58
Acc ece ab e	311	311	736
P e a e	91	91	581
O e ece ab e	42	42	773
I e e	7,601	7,006	5,893
O e c e a e			37
F ed a e	192	79	109
I a g b e a e	6,880	2,732	5,374
Defe ed a a e	751	751	
Acc a ab e	(1,301)	(1,301)	(1,328)
Ad a ce f c e	(2,395)	(2,395)	(2,853)
O e a ab e	(5,254)	(5,254)	(5,962)
E ee be ef a ab e	(141)	(141)	
Ta e a ab e	(630)	(630)	(7)
Defe ed a ab e	(695)		
Ne a e	5,966	1805	3,411

(c) *Contingent consideration*

A e a age e e a e a 3% a e f Z e g L g c e e ee ea be e a RMB3,000,000, e a age e a e ed a e a f c ge c de a be a d be RMB3,000,000. A f Dece be 31, 2017, e a age e ad e a ed e d c ed e a e g e e f a ee- ea b g a e, e c e a e f e c ge c de a a RMB2,610,000 a d a ec g ed e a ab e e c da ed ba a ce ee .

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V.

V. CHANGES IN THE SCOPE OF CONSOLIDATION (CONTINUED)

2. Disposal of subsidiaries

(a) The relevant information for the disposal of major subsidiaries during the year is summarized as follows:

Name of the subsidiary	The disposal price	The equity percentage disposed	Disposal method	The disposal date	Deterministic accordance of the disposal date	The difference between the disposal price and the share of the net assets if the disposed subsidiary in the consolidated financial statements consolidated financial statements	The amount of other comprehensive income related to the equity investment of the Company transferred to the investment gains and losses Company transferred to the investment gains and losses
S e e CIMC e ec c g c ec g c ., LTD (CIMC E-c e ce.)	633,715	78.236%	Se g	30 Oc be 2017	O 30 Oc be 2017, e a fe ag ee e a a ed b e ge e a ee g f a e de ; e c a e a a ead a d 80% f e c a e ce, a a ed e d ec a d ge e a a age a d a ac a		

V. CHANGES IN THE SCOPE OF CONSOLIDATION (CONTINUED)

2. Disposal of subsidiaries (Continued)

(b) The disposal of gain and loss information is as follows:

(i) *CIMC E-commerce.*

T e d a ga a e ca c a ed a f :

D a ce	633,715
Le : e a e f e e a e f Ya g a e ce c da ed f a ca a e e	150,127
O e c e e e c e a fe ed c e f a d e	
I e e ga f d a	483,588

(ii) *Highfield*

T e d a ga a e ca c a ed a f :

D a ce	17,418
Le : e a e f e e a e f Hg fed c da ed f a ca a e e	42,198
O e c e e e c e a fe ed c e f a d e	
I e e ga f d a	(24,780)

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VI. EQUITY IN OTHER ENTITIES

1. Equity in subsidiaries

A b da e f e G e e e ab ed ac ed g c b a de c c .
T e ac f b da e g c b a de c c .

A a 31 Dece be 2017, e be f c a e c ded e c e f c da added 620.
E ce f e a b da e ed a be , e be f e b da e e d b e G
a 351, a d- ca a a g 745,236,291.O e b da e a c ded e e gaged
a fac g e ce c a e ea e a ca e f e a a d e a d- ca a a
be 20 USD3 . O e b da e a c ded e e e d g c a e
e a g ac e eg e ed H g K g B V g I a d e e ea c e .

(1) Subsidiaries obtained through establishment or business combination

(A a RMB'000 e e e a ed)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage	
							Direct	Indirect
6	Da a CIMC C a e C .,Ld. (DLCIMC)	B e e	Da a ,La g	Da a ,La g	Ma fac ,e a d ae f c a e a e a ,ee a ec ca ad ;c a e c. gb e	USD39,956,400	18.50%	81.50%
7	N gb CIMC L g c E e C .,Ld. (NBCIMC)	B e e	N gb Z e a g	N gb Z e a g	Ma fac ,e a d ae f c a e a d,e a ed ec g ca c a c ; c a e ,age	USD15,000,000		100.00%
8	Ta ca g CIMC C a e C .,Ld. (TCCIMC)	B e e	Ta ca g Ja g	Ta ca g Ja g	Ma fac ,e a d,e a f c a e	USD31,000,000		100.00%
9	Ya g R a g L g c E e C .,Ld. (YZRYL)	B e e	Ya g Ja g	Ya g Ja g	Ma fac ,e,,e a a d ae f c a e	USD20,000,000		100.00%
10	S a g a CIMC Ya g a L g c E e C .,Ld. (SHYSLE)	B e e	S a g a	S a g a	Ma fac ,e a d ae f c a e a e a ,ee a ec ca ad	USD29,480,000		100.00%
11	S a g a CIMC Reefe C a e C .,Ld. (SCRC)	B e e	S a g a	S a g a	Ma fac ,e a d ae f ,ef ge a a d ea ,e e a de ce f ,eefe c a e, ,ef ge a ca a d Hea ; P,e e a ca	USD31,000,000	72.00%	20.00%
12	Na g CIMC S ec a Ta a E e Ma fac ,e C .,Ld. (NTCIMCS)	B e e	Na g Ja g	Na g Ja g	Ma fac ,e, ae a d,e a f a , g , a a e a a ec a , g a d ,a , g e a d a	USD10,000,000		71.00%

(A a RMB'000 e e e a ed)

VI. EQUITY IN OTHER

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage	
							Direct	Indirect
13	X CIMC S eca T a a E e C ., L d. (XHCIMCS)	B e e	Ja g e G a gd g	Ja g e G a gd g	Ma fac ea d ae f a c a e e - f edc a e dca d ee a c e dca d ee a c e a d a e a ce e ce	USD65,498,958		100.00%
14	Na g CIMC Ta . E e C ., L d (NTCIMCT)	B e e	Na g Ja g	Na g Ja g	Ma fac ea d ae f a c a e e - f edc a e dca d ee a c e dca d ee a c e a d a e a ce e ce	USD35,000,000		70.57%
15	Na g CIMC La ge- ed Ta . C ., L d. (Na g CIMC)	B e e	Na g Ja g	Na g Ja g	De g dca d e e a . a d ea ed c e de a e ge e a c ac g ec g a .	USD47,700,000		70.57%
16	S e e CIMC eca ca C ., L d. (CIMCSV)	B e e	S e e G a gd g	S e e G a gd g	De e e dc a d ae a eca- e e ce a e a ee a c e a d a	RMB200,000,000		63.33%
17	Q gda CIMC S eca Ve ce C ., L d. (QDSV)	B e e	Q gda S a d g	Q gda S a d g	De e e dc a d ae a eca- e e ce ef g ae e e a e a ee a c e a d a	RMB62,880,000	44.34%	35.25%

(A a RMB'000 e e e a ed)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
18	F a CIMC L g c . E e C ., Ld. (F a L g c)	B e e	F a G a gd g	F a G a gd g	De g , d c , aea d a e a ce f g c a d ge e	RMB3,000,000		100.00%
19	S a g a CIMC Ve ce L g c E e C ., Ld. (SHL)	B e e	S a g a	S a g a	De e e , c c , ea ea g ae f ae ga d a fac e	RMB90,204,100		63.33%
20	S e e CIMC W d C ., Ld. (CIMC W d)	B e e	S e e G a gd g	S e e G a gd g	P d c a d ae ff f c a e a d ea ed d c ; ee a e ce	RMB30,000,000	12.00%	86.76%
21	CIMC Ve ce (La g) C ., Ld. (LNVS)	B e e	Y g La g	Y g La g	De e e a d d c f a a e eca e ce a e a c e a d a ; fe a e ce	RMB60,000,000		63.33%
22	Ta P CIMC Z e a L g c C ., Ld. (Ta P CIMC)	B e e	Ta	Ta	I e a a a d d e c feg age c	RMB100,000,000		61.50%
23	CIMC SHAC (X'A) S eca Ve ce C ., Ld. (XASV)	B e e	X'a S aa	X'a S aa	De e e a d d c f a a e eca e ce a e a c e a d a ; fe a e ce	RMB50,000,000		47.50%
24	Ga CIMC H a Ve ce C ., Ld. (GSHJ)	B e e	Ba Ga	Ba Ga	Ref g f eca e ce , a fac e f a e a d f g a e a a bef g ; ae fee a ae a	RMB25,000,000		63.33%

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	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage	
							Direct	Indirect
25	X CIMC C e Ma e a Ma fac e CO., LTD (XHCM)	B e e	Ja g e G a gd g	Ja g e G a gd g	P d c de e e , ce g a d ae f a c e ae d c c a a c, a ca	RMB129,000,000		63.33%
26	Q gda CIMC Ec e C ., L d. (QDHB)	B e e	Q gda S a d g	Q gda S a d g	De e e , a fac e, ae a d e cef , ga bage ea e c a d ec e a d a	RMB137,930,000		63.33%
27	S a g a CIMC S eca Ve ce C ., L d. (SHCIMCV)	B e e	S a g a	S a g a	De e e a d d c f b a e b ca a e a e e a ec a ca d c	RMB10,000,000		63.33%
28	CIMC F a c g a d Lea g C ., L d. (CIMC F a c g a d Lea g)	B e e	S e e G a gd g	S e e G a gd g	F a ce ea e e ; d a a d a e a ce f e d a a e f ea ed e ; a a d a a f ea g a ac	USD70,000,000	75.00%	25.00%
29	Q gda Ref ge a T a E e C ., L d. (QDRV)	B e e	Q gda S a d g	Q gda S a d g	Ma fac e a d ae f a ef ge a c, a ed c, e a e e a d ae a	USD29,405,000		76.44%
30	Na g CIMC e e g e C ., L d. (Na g E e g E e)	B e e	Na g Ja g	Na g Ja g	Ma fac g a d e a f a ge ca e age a , d c a e ed a . ca , eca a . , a . a d c e	RMB69,945,600		70.57%

(A a RMB'000 e e e a ed)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
37	CIMC S e fa De e e C ., L d. (CIMC SD)	[illegible]	S a g a	S a g a	I e e , c c a d ea f fa c e ea e a e de e e a d ea	RMB204,123,000	98.53%	1.47%
38	CIMC Ve ce (X a g) C ., L d. (SJ4S)	[illegible]	U , X a g	U , X a g	P d c a d ae f ec a ca e a e a e ea ec ca de e e	RMB80,000,000		63.33%
39	CIMC Ve ce (G) C ., L d. (HI)	[illegible]	S e e G a gd g	S e e G a gd g	De e e , d c a d ae a g ec a d g e f a ce eca e cea d a e e e	USD212,225,100	44.33%	19.00%
40	Q gda CIMC S ec a Reefe C ., L d. (QDCSR)	[illegible]	Q gda S a d g	Q gda S a d g	Ma fac e a c a e e f ed c a e d c a d e a c e a d a	USD39,184,100		100.00%
41	Ta CIMC L g c E e C ., L d. (TJCIMCLE)	[illegible]	Ta	Ta	De g , a fac e, ae, a e a ceA d e a ec ca a f g c e a d e a c e a d a	USD10,000,000		83.50%
42	Da a CIMC L g c E e C ., L d. (DLL)	[illegible]	Da a La g	Da a La g	De g , a fac e, ae, a e a cea d e a ec ca a f e a a ade, e e ade, g c e a d e e e	USD20,120,000		100.00%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
43	C g g CIMC L g c E e C ., L d. (CQLE)	B e e	C g g	C g g	De g , a fac e, ea e, a e a ce f c a e, eca c a e, e g c e a d ee a c e a d a	USD8,000,000	75.00%	25.00%
44	Da a CIMC Hea L g c E e C ., L d. (DLZH)	B e e	Da a La g	Da a La g	I e a a ade, e e ade; de g , a fac e, a e, a d ee a ec ca ad f e e e;	USD45,170,000	62.70%	37.30%
45	S e e CIMC I e ge Tec g C ., L d. (CIMC Tec)	B e e	S e e G a gd g	S e e G a gd g	De g , de e e , a e, a e fee c , d c f a e a d e	RMB70,294,188	59.46%	8.54%
46	CIMC Ta ca g e ge a e g c C ., L d. (TCCRC)	B e e	Ta ca g Ja g	Ta ca g Ja g	Re ea c a d de e e , d c a d ae f eefe c a e a d eca c a e	RMB450,000,000		100.00%
47	H a CIMC Ba b I d De e e	B e e	S g H a	S g H a	Ma fac , g a d ae f ba b a d d d c	RMB28,000,000		85.60%
48	CIMC J d g (Q a gda) Ve ce Ma fac e C ., L d (QHDV)	B e e	Q a gda Hebe	Q a gda Hebe	Sa e f ca a d ca c e a d a	RMB70,000,000		47.50%
49	S e e S CIMC L g c C ., LTD (S L g c)	B e e	S e e G a gd g	S e e G a gd g	L g c e ce	RMB80,000,000		100.00%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) *Domestic subsidiaries (Continued)*

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
56	S e e CIMC I d & C De e e C ., Ld. (CIMC C a c e g)	B e e	S e e G a gd g	S e e G a gd g	Rea e a e de e e	RMB339,512,100		61.50%
57	Ya g CIMC g a d ace Rea E a e De e e ., Ld (CIMC Ha)	B e e	Ya g Ja g	Ya g Ja g	Rea E a e De e e , ae a d ea g	RMB25,000,000		76.90%
58	N gb R C a e C ., Ld (N gb R)	B e e	N gb Z e a g	N gb Z e a g	Cea g a d e a f c a e , de a g a g	RMB5,000,000		60.00%
59	C e gd CIMC I d a Pa I e e a d De e e C ., Ld. (C e gd I d a Pa)	B e e	C e gd Sc a	C e gd Sc a	C c , a age e a d ea e f age a d ee a fac e ; ae f e ce a d acce e	RMB60,000,000		63.33%
60	CIMC F a ce C a (F a ce C a)	B e e	S e e G a gd g	S e e G a gd g	P d g f a c a e ce fe b d a e e G	RMB500,000,000	100.00%	
61	S e e CIMC I e e H d g C a (SZ I e e H d g)	B e e	S e e G a gd g	S e e G a gd g	E e e ; ae a d ea g fc a e a d c a e e	RMB75,000,000	100.00%	
62	Z ada CIMC H a Ve ce T ad g C ., Ld. (HJQM)	B e e	Z ada , He a	Z ada , He a	Sae a d e a f a e ce , a e a ee a c e a d a	RMB10,000,000		63.33%
63	Z ada CIMC H a Ca g C . Ld. (HJCAST)	B e e	Z ada , He a	Z ada , He a	Ca g a fac g f e cea d g ac e	RMB297,762,000		63.33%

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Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage
						Direct

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Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and

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	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage	
							Direct	Indirect
88	K a CIMC A a c g c e C ., L d. (K a CIMC)	B e e	K a Ja g	K a Ja g	A a c g c e , a da ca g a d g e	RMB80,000,000		50.31%
89	CIMC Ta da (L g a) I e e De e e C ., L d.	B e e	L g a H a	L g a H a	Te a . g e e , a e a age e a d ea e a e de e e b e	RMB20,000,000		32.82%
90	A be Ze ge G bH (Be g) Sa e C ., L d. (Ze ge)	B e e	Be g	Be g	F e C . e c e e ce a d ee a acce e , ac e e e , b e ee a age b e	EUR1,500,000		60.00%
91	S e e CIMC Tec g C ., L d. (S e e CIMC Tec g)	B e e	S e e G a gd g	S e e G a gd g	A a ca de f			

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Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholdinl -1490.189 -1.333 Tdp/Perntage61CIM Busine[illegible]

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Name	Category	Registration Place	Main Premises	Business scrdt009 .55

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combinmtion (Continued)

(i) Domestic subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage	
							Direct	Indirect
110	Z a g aga g CIMC 3 Sc C ge c E e Mac e C ., L d. (3 Sc C ge c)	e e	Z a g aga g	Z a g aga g	Ma fac e ce a d ae fc ge c e e e e ce ca e e a d c a d ee a a ea ed ad e ce	RMB30,000,000		63.51%
111	Ta H g Be g Lea g C . L d. (Ta H g Be g)	e e	Ta	Ta	F Sca ea g	RMB170,000,000		51.00%
112	CIMC M da Ta De e e C ., L d. (CIMC M da Ta De e e)	e e	S e e	S e e	M da g c e ce	RMB100,000,000		80.00%
113	S e e CIMC X a Tec g C ., L d. (3 e e CIMC X a Tec g)	e e	S e e	S e e	S f ae f a ec g e ce	RMB100,000,000		81.30%
114	3 e e CIMC T gc a g C a C ., L d. (3 e e CIMC T gc a g C a)	e e	S e e	S e e	I e e d g	RMB200,000,000		73.39%
115	CIMC Off e H d g C ., L d (CIMC Off e H d g)	e e	S e e	S e e	I e e d g	RMB2,335,000,000	100.00%	
116	S e e CIMC Ta da J ae a ca Ref ge a C ., L d (CIMC Ta da J)	e e	S e e	S e e	P d c f a ef ge a e ec g a d e e	RMB50,000,000		38.29%

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	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
117	Ta Y g a g Mac e E e Lea g C .Ld. (Ta Y g a g Mac e E e)	B e e	Ta C a	Ta C a	F a ca e ce	RMB6,500,000,000		15.00%
118	G a gd g CIMC B d g C c C .Ld (G a gd g CIMC B d g C c)	B e e	G a gd g	G a gd g	M d e	RMB50,000,000		100.00%
119	CIMC Ka g L g c De e e C .Ld. (CIMC Ka g L g c De e e)	B e e	Na g Ja g	Na g Ja g	L g c e ce	RMB150,000,000		51.00%
120	Ja g Ka g S g C .Ld. (Ja g Ka g)	B e e	Na g	Na g	L g c e ce	RMB20,000,000		51.00%
121	CIMC E c E e g E e (S)C .,Ld.(CIMC E c E e g E e (S))	B e e	Ja g	Ja g	E e g e de g , R			

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
128	CIMC Ka g (S aa) L g c De e e C . Ld. (Ka g (S aa))	B e e	X 'a	X 'a	L g c e ce	RMB20,000,000		30.60%
129	CIMC Z e a g (S a g a) L g c C ., Ld. (Z e a g (S a g a))	B e e	S a g a	S a g a	L g c e ce	RMB30,000,000		100.00%
130	CIMC Ka g Ja g I e a a M da T a C ., Ld (Ka g Ja g I e a a M da T a)	B e e	Na g	Na g	L g c e ce	RMB20,000,000		33.15%
131	CIMC D g a (S a g a) S g C ., Ld. (CIMC D g a)	B e e	S a g a	S a g a	D e c a e a a ad f e g a e a a ca g a age c , ca g a age c e a a g age c , d e c g age c	RMB20,000,000		30.60%
132	A e I e e f T g Tec g (S) C ., Ld. (A e)	B e e	S , Ja g	S , Ja g	Te ec ca e e a ; De e e f c e ad a e a d f a e, De e e f c e e ec g , c e e e e a , b e e f a e ec g	RMB30,000,000		70.75%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(ii) Overseas subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
143	C a Ra H d g L ed (C a Ra)	e e	H g K g, C a	H g K g, C a	I e e d g	HKD10,000		70.57%
144	C a Bea E e e L ed (C a Bea)	e e	B V g I a d	B V g I a d	I e e d g	USD50,000		63.33%
145	S a V H d g L ed (S a V)	e e	H g K g, C a	H g K g, C a	I e e d g	HKD1		100.00%
146	S d W e H d g L ed (S d W e)	e e	B V g I a d	B V g I a d	I e e d g	USD50,000		70.57%
147	G Ra d L ed (G Ra d)	e e	H g K g, C a	H g K g, C a	I e e d g	HKD1		100.00%
148	P e ead H d g L d. (P e ead)	e e	B V g I a d	B V g I a d	I e e d g	USD10		100.00%
149	C e a e Vea H d g U.A. (C e a e Vea H d g U.A.)	e e	H a d	H a d	I e e d g	EUR75,000,000		70.57%
150	Vea H d g B.V. (Vea H d g B.V.)	e e	H a d	H a d	I e e d g	EUR90,000		70.57%
151	CIMC F a ca Lea g (HK) C L d. (F a ca Lea g (HK))	e e	H g K g, C a	H g K g, C a	F a ca Lea g	HKD500,000		100.00%
152	CIMC Off e H d g L ed (CIMC Off e)	e e	H g K g, C a	H g K g, C a	I e e d g	HKD2,234,855,000 A d RMB1,000,000,000		85.00%
153	C e a e CIMC U.A. (COOP)	e e	H a d	H a d	I e e d g	EUR25,500,000	99.00%	1.00%

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Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(ii) Overseas subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
164	CIMC M d a B d g S e (A a a) P L d (MBS AU)	B e e	A a a	A a a	M d e	AUD500,000		100.00%
165	EVERISE CAPITAL PTY LTD (EVERISE)	B e e	A a a	A a a	I e e d g	AUD10		100.00%
166	GLOBAL PLUS PTY LTD (GLOBAL)	B e e	A a a	A a a	I e e d g	AUD1		100.00%
167	HARVEST AVENUE PTY LTD (HARVEST)	B e e	A a a	A a a	I e e d g	AUD1		100.00%
168	CIMC I e ge ce (H g K g) C ., L d. (CIMC I e ge ce (H g K g))	B e e	H g K g	H g K g	R&D Te a I e ge Te a E e P de I e e f T g S	HKD10,000		68.00%
169	Ad e e E e L ed (Ad e e)	B e e	H g K g	H g K g	I e e d g	HKD1		100.00%
170	Ga Ea L ed (Ga)	B e e	H g K g	H g K g	I e e d g	HKD1		100.00%
171	I a e A a ce L ed (I a e)	B e e	H g K g	H g K g	I e e d g	HKD1		100.00%

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(2) T e G d e a e b d a e b a ed g c b a de c c .

(3) Subsidiaries acquired through combinations under non-common control

(i) Domestic subsidiaries

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	Name	Category	Registration Place	Main Premises	Business Scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
13	D g a C a e T a a Se ce C ., L d. (DHCTS)	B e e	S a g a	S a g a	C a e ca g de a g, a g ca a f ca g; a e a d d dec a a ; c a e a e a ce a d c g f c e	USD4,500,000		70.00%
14	Ya g T gee Reefe C a e C ., L d. (TLC)	B e e	Ya g , Ja g	Ya g , Ja g	Ma fac e a d a e f eefe c a e			

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For the year ended 31 December 2017
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Name	Category	Registration Place	Main Premises	Business Scope	Share capital issued and information of bonds	Shareholding percentage	
						Direct	Indirect

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(3) Subsidiaries acquired through combinations under non-common control (Continued)

(i) Domestic subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business Scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
31	Ze aL g c G C., Ld.(Ze aG)	e e	Ta	Ta	C a e a d ca g D , f eg a d e a e	USD51,956,000		75.00%
32	Xa e H g Be g Lea g C .Ld.(H g Be g)	e e	Xa e ,F a	Xa e ,F a	F a ca ea g a d ea g e	USD21,300,000		51.00%
33	Ta Ze a Ha g L g c C .Ld.(Ze a Ha g)	e e	Ta	Ta	C c a d e a f a e g fac e , c a e de	RMB145,000,000		45.00%
34	Ta Ze al e a a L g c C .Ld.(Ze a IL)	e e	Ta	Ta	N e e ca e feg age	RMB133,970,000		75.00%
35	Ta Ze a B .e C .Ld.(Ta CB)	e e	Ta	Ta	C cea a cea d ea ed c g e ce	RMB12,516,400		75.00%
36	Ze al e a a S g Age c (Q gda)C .,L d. (Q gda S g Age c)	e e	Q gda S a d g	Q gda S a d g	I e a a g age c e	RMB10,000,000		75.00%
37	Ta Ze al e a a S g Age c C .L d. (Ta S g Age c)	e e	Ta	Ta	I e a a g age c e	RMB10,000,000		75.00%
38	S a g a Ze al e a a S g Age ce L d (S a g a S g Age ce)	e e	S a g a	S a g a	I e a a g age c e	RMB10,000,000		75.00%

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For the year ended 31 December 2017
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	Name	Category	Registration Place	Main Premises	Business Scope	Share capital issued and information of bonds	Shareholding percentage	
							Direct	Indirect
39	Ze aD g a g(Ta) C.,Ld. (Ze aD g a g (Ta))	B e e	Ta	Ta	C a d eca feg a	RMB50,000,000		75.00%
40	Ta Ze al e a a Tade B ded Wae g Ta Ze aTade B ded	B e e	Ta	Ta	Cag a age c e ce			

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(3) Subsidiaries acquired through combinations under non-common control (Continued)

(i) Domestic subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business Scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
52	S W . (Be g) I e a a L g c C ., L d (S W . Be g L g c)	e e	Be g	Be g	I e a a F e g a age ge e a ca g a	RMB30,000,000		50.00%
53	Q gda L da C e ca C ., L d. (Q gda L da C e ca)	e e	S a d g	S a d g	Ma fac e a d a e f ea a d c . P d c a d a e ; f bbe a a c a a d a e b e c a g	RMB30,000,000		59.47%
54	Z e g L g c A a c S e C ., L d. (Z e g L g c)	e e	Z e g , He a	Z e g , He a	R&D a d a fac e f e	RMB20,000,000		54.70%
55	Q gda L da Ne bbe & Pa c P d c C ., L d. (Q gda L da Ne bbe & Pa c P d c)	e e	S a d g	S a d g	Ma fac e a d a e f bbe a a c a ea c e R&D f c a e a	RMB1,000,000		59.47%
56	S ac f c Off e & E g ee g C ., LTD. (SOE)	e e	Na g	Na g	T a a d age f e ed ga ff e a d ga d a fac g f g e d e e c a ff e c a e . a e d e a d ca g e	RMB1,023,966,800		70.57%
57	Be g CIMC T a e g Tec g C ., LTD (Be g CIMC T a e g Tec g)	e e	Be g	Be g	I eg a ed b d g	RMB20,000,000		50.00%

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(3) Subsidiaries acquired through combinations under non-common control (Continued)

(ii) Overseas subsidiaries

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage	
							Direct	Indirect
58	CIMC R[illegible]g S[illegible]c. Australia P[illegible] Ltd. (CIMC R[illegible]g S[illegible]c. Australia)	[illegible]	Australia	Australia	[illegible]	AUD50,000		74.33%
59								

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(3) Subsidiaries acquired through combinations under non-common control (Continued)

(ii) Overseas subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
69	H T e e B.V.	e e	H a d	H a d	P d c a d ae f a d c e a d a	EUR45,378.02		100.00%
70	g Se ce B.V.	e e	H a d	H a d	A e b a d e a f ad a e ce a d a e	EUR150,000		70.57%
71	LAG T a e N.V.	e e	Be g	Be g	Ma fac g a e	EUR3,245,000		63.33%
72	Ze a H e a N.V.	e e	Be g	Be g	P d c a e	EUR991,600		70.57%
73	I g N.V. Be ee	e e	Be g	Be g	P d c f ad a e ce	EUR248,000		63.33%
74	Ze a H e a A/S	e e	De a	De a	P d c a e	DKK1,000,000		70.57%
75	D ec C a LLC (DCEC)	e e	USA	USA	Ma fac g a d ae f ec a e ce	USD10,000,000		63.33%
76	CIMC TGE Ga I e e SA (TGE SA)	e e	e g	e g	I e e d g	EUR50,000		60.00%
77	TGE Ga E g ee g G bH (TGE Ga E g ee g G bH)	e e	Ge a	Ge a	P de EP+CS (De g , c a e a d C c) e ec ca ec e ce LNG,LPG a d age a d d a f e	EUR1,000,000		60.00%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(3) Subsidiaries acquired through combinations under non-common control (Continued)

(ii) Overseas subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
78	CIMC Raff e Off e (S ga e) L ed (Off e (S ga e))	e e	S ga e	S ga e	P d c a f ff e a d ga , c d g ac d g a f , e b e bed g P a f , FPSO , FSO	SGD594,416,915 a d USD303,122,013		85.00%
79	CIMC Raff e I e e L ed	e e	H g K g C a	H g K g C a	I e e d g	HKD2		85.00%
80	CIMC Raff e Lea g P e. L d.	e e	S ga e	S ga e	Lea g f a e	SGD2		85.00%
81	Ca a D e P e. L d.	e e	S ga e	S ga e	Lea g f a e	USD30,000,000		85.00%
82	Tec d e l e a a L ed (Tec d e)	e e	U ed K gd	U ed K gd	Re ea c a d de e e fe e g e	GBP100		60.00%
83	Gad dae AB.	e e	S ede	S ede	I e e d g	SEK1,000,000		85.00%
84	Pe fec V c I e e L ed (Pe fec V c)	e e	H g K g C a	H g K g C a	I e e d g	USD1		100.00%
85	Ze a H e a G bH (Ze a H e a G bH)	e e	Ge a	Ge a	De g , d c a d a e f bee fe e a ac e	EUR16,000,000		70.57%
86	A be Ze ge G bH (Ze ge)	e e	Ge a	Ge a	De g a f Ma e e g ee g	EUR13,543,000		60.00%

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	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage	
							Direct	Indirect
87	Ba e Tec g AB (Ba e)	B e e	S ede	S ede	De g a f Ma e e g ee g	SEK1,000,000		100.00%
88	CIMC MBS LIMITED (Ve b S e)	B e e	U ed K gd	U ed K gd	M d e	GBP3,884,303		100.00%
89	Z e a g c (H g g) C ., Ld. (Z e a H g g)	B e e	H g K g, C a	H g K g, C a	L g c	USD6,600,000		75.00%
90	CIMC A a a R ad T a E e P Ld (A a a R ad T a E e P)	B e e	A a a	A a a	I e e d g	AUD8,300,000		63.33%
91	B ga e I e a a H d g L ed (B ga e I e a a H d g)	B e e	H g K g, C a	H g K g, C a	I e e d g	HKD10,000,000		70.00%
92	B ga e Se ce L ed (H g g B ga e Se ce)	B e e	H g K g, C a	H g K g, C a	C a e e a a d e a , c a e ade	HKD5,000,000		70.00%

75.00%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(3) Subsidiaries acquired through combinations under non-common control (Continued)

(ii) Overseas subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage	
							Direct	Indirect
96	Ve b S e Ld (VSL)	B e e	U ed K gd	U ed K gd	M d e	GBP1		100.00%
97	B gg G L ed	B e e	U ed K gd	U ed K gd	Bee d a , a ace ca , ea , b e a d e d , e e g ee g de g a d e e e	GBP3,385,000		70.57%
98	Re a Ma fac , g L ed	B e e	U ed K gd	U ed K gd	P d c e , a e	GBP692,041		63.33%

(A a RMB'000 e e e a ed)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(4) Subsidiaries with significant minority interests

	Minority interests	Net Profit attribute to minority interests in 2017	Dividends distributed to minority interests in 2017	Grand total Minority Interests on 31 December 2017
E c	29.43%	154,391	2,022	1,825,025
CIMC Off e	15.00%	(402)		917,757
CIMC C a c e g	38.50%	88,873		944,003

C e f a ca f a f af e e ed g f ca b - ed b d a e a e a f :

	As at 31 December 2017					
	Current assets	Non-current assets	Total assets	Current liabilities	Non-current liabilities	Total liabilities
E c	10,305,316	3,861,903	14,167,219	7,668,853	637,388	8,306,241
CIMC Off e	986,501	4,190,144	5,176,645	62,290	–	62,290
CIMC C a c e g	4,624,339	344,794	4,969,133	2,361,595	268,963	2,630,558

	A a 31 Dece be 2016			9,322		
	C e a e	N -C e a e	T a a e	C e ab e	N -C e ab e	T a ab e
E c	9,542,728	3,345,695	12,888,423	5,735,979	1,850,379	7,586,358
CIMC Off e	9,322	4,484,063	4,493,385	71,171		7,586,358

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(5) Significant partial disposal of subsidiary equity in current year (not losing control)

T e e g f ca a a d a f b d a e c e ea (g c).

(6) The acquisition of significant minority interests in the current year.

( ) A a 17 2017, e G ' b d a CIMC C a c e g, c ced a eg c e C Ga de Rea E a e g ca a c ea e a d a e e a . Acc d g e ag ee e C Ga de Rea E a e c ea e RMB926,322,000 f CIMC C a c e g, d a 25% e e f CIMC C a c e g f g e ag ee e . Af e e ca a c ea e a c e ed, e G ' a e d g e ce age f CIMC C a c e g a ed ced f 82% 61.5%.

T e d ffe e ce be ee e c de a a d e a e f e de f a b e e a e f e b d a a g RMB301,846,000, a ec ded ca a e e e.

( ) A a Dece be 7, 2016, Ad a ced Ma fac g I d I e e F d (L ed Pa e) (Ad a ced Ma fac g I d I e e F d) e e ed a ca a c ea e ag ee e CIMC HK a d CIMC Off e, ec RMB984,258,000 CIMC Off e a e 15% CIMC Off e. T e c ea e ca a a c e ed Dece be 2017. T e G e d e e f CIMC Off e f 100% 85%.

T e d ffe e ce be ee e c de a a d e a e f e de f a b e e a e f e b d a a g RMB698,253,000, a ec ded ca a e e e.

( ) A a Ma 5, 2017, T e a e de f e C a ' b d a , M de L g c a d CIMC Ka g L g c De e e c ea ed ca a RMB150 a e a e e, a d a a ed e g a S a e d g e ce age c a ged. M a e de c ea ed e ca a CIMC Ka g L g c De e e b RMB34,300,000.

( ) A a Ma c 28, 2017, e C a a d e a e de S e e I e e Ma age e C a e e ed a e a fe ag ee e a e a 3.82% a e C&C T c. a c de a f RMB81,616,000. T e G ' a e d g e ce age c ea ed f 66.24% 70.06% af e e a .

T e d ffe e ce be ee e c de a a d e a e f e de f a b e e a e f e b d a a g RMB78,103,000, c ed ced ca a e e e.

( ) A a 2017, T e G ' b d a CIMC C a c e g a d S de e e ed a e a fe ag ee e a e a 40% a e Ya g a g , f a c de a f RMB169,024,000. U e c e f e a e , CIMC C a c e g d a 100% a e Ya g a g ea e a e de e e .

T e d ffe e ce be ee e c de a a d e a e f e de f a b e e a e f e b d a a g RMB13,766,000, a ec ded ca a e e e.

( ) A a 14, 2017, SZ I e e , a b d a f e C a , e e ed a e a fe ag ee e e c BDCce

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

2. Equity in associates and joint ventures

(1) Basic information of major associates and joint ventures

	Main Premises	

Chapter XIII

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

VI.

(A a RMB'000 e e e a ed)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

2. Equity in associates and joint ventures (Continued)

(3) Core financial information of major associates

	LiHua Energy		Shanghai Fengyang		TSC		Jiahua Shipping		China Fire Safety		Shouzhong Investment	
	31 December 2017	31 Dece be 2016	31 December 2017	31 Dece be 2016	31 December 2017	31 Dece be 2016	31 December 2017	31 Dece be 2016	31 December 2017	31 Dece be 2016	31 December 2017	31 Dece be 2016
Ca a ba . a d a d	8,772	44,908	30,425	104,944	90,238	190,589	96,552	96,552	124,707	132,576	24,608	16,413
O e c e a e	940,834	833,315	819,426	462,820	2,630,219	2,739,011	46,822	46,822	661,697	468,249	291,230	176,743
T a c e a e	949,606	878,223	849,851	567,764	2,720,457	2,929,600	143,374	143,374	786,404	600,825	315,838	193,156
T a -c e a e	705,772	688,979	50,775	45,782	631,744	776,956	1,089,581	1,089,581	787,180	724,783	109,141	69,577
T a A e	1,655,378	1,567,202	900,626	613,546	3,352,201	3,706,556	1,232,955	1,232,955	1,573,584	1,325,608	424,979	262,733
C e ab e	679,996	702,131	623,129	354,154	1,957,621	1,949,175	152,448	152,448	331,117	241,436	11,583	1,010
N -c e ab e	255,035	209,256	–		109,804	313,488	658,995	658,995	–		–	
T a ab e	935,031	911,387	623,129	354,154	2,067,425	2,262,663	811,443	811,443	331,117	241,436	11,583	1,010

	LiHua Energy		Shanghai Fengyang		TSC		Jiahua Shipping		China Fire Safety		Shouzhong Investment	
	31 December 2017	31 Dece be 2016	31 December 2017	31 Dece be 2016	31 December 2017	31 Dece be 2016	31 December 2017	31 Dece be 2016	31 December 2017	31 Dece be 2016	31 December 2017	31 Dece be 2016
M ae de ' e	–		–		1,893	13,182	–		–		–	
T a e a b abe ae de f e C a	720,347	655,815	277,497	259,392	1,282,883	1,430,711	421,512	421,512	1,242,467	1,084,172	413,396	261,723
Ad e acc d g fa a e f e de fabea e a d G d	–		1,085	1,085	155,764	155,764	–		533,410	533,410	–	
T a e a b abe ae de f ec a (ad ed)	720,347	655,815	278,582	260,477	1,438,647	1,586,475	421,512	421,512	1,775,877	1,617,582	413,396	261,723
S a e d g a	15.58%	15.58%	40.00%	40.00%	13.12%	13.42%	30.00%	30.00%	30.00%	30.00%	45.00%	45.00%
Ne a e ca a ed b ae d g a ()	112,230	102,176	111,433	104,191	193,066	212,905	126,454	126,454	532,763	485,275	186,028	117,775
Ca ga f e e ea ca e	112,230	102,176	111,433	104,191	193,066	212,905	126,454	126,454	532,763	485,275	186,028	117,775
Fa a e f e a ca e b c ffe	–		–		65,937	92,144	–		383,549	300,995	–	

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

2. Equity in associates and joint ventures (Continued)

(3) Core financial information of major associates (Continued)

(A a RMB'000 e e e a ed)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

2. Equity in associates and joint ventures (Continued)

(4) Summary of information of insignificant associates and joint ventures

	2017	2016
J e e :		
T a ca ga f e e 31 Dece be 2017	246,402	229,293
S b- a a f ef g e ca a ed e G '		
e e e :		
Ne f ()	19,624	16,828
O e c e e e c e()	–	
T a c e e e c e	19,624	16,828
A ca e :		
T a ca ga f e e 31 Dece be 2017	611,209	512,941
S b- a a f ef g e ca a ed e G '		
e e e :		
Ne P f ()	(29,235)	10,760
O e c e e e c e()	–	
T a c e e e c e	(29,235)	10,760

() T ea f e f a d e c e e e c e a e e fa a e f de f ab e a e a d ab e , a d e effec f e f acc g ce c de a .

(5) Excess deficit of associates and joint ventures

T e e a e e ce def c f a ca e e e 2017.

VII. EQUITY OF THE STRUCTURED BODY NOT INCLUDED IN THE CONSOLIDATION RANGE OF THE CONSOLIDATED FINANCIAL STATEMENTS

T e e f e c ed b d c ded e c da a ge f e c da ed f a c a a e e .

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

4. Information of other related parties

Company name	
SUMITOMO CORPORATION	Minority shareholder of subsidiary
[illegible]	Minority shareholder of subsidiary
[illegible]	Subsidiary of significant shareholder
FML	Subsidiary of significant shareholder
[illegible]	Minority shareholder of subsidiary
FCC	Subsidiary of significant shareholder
[illegible] Trading Co., Ltd	Minority shareholder of subsidiary
[illegible] (J[illegible]) Limited	Subsidiary of significant shareholder
FCS	Subsidiary of significant shareholder
FCI	Subsidiary of significant shareholder
Ea[illegible] (G[illegible]) Limited	Subsidiary of significant shareholder

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transactions

T e f g a ac e a ed a e e e c d c ed de a c e c a e e e a ag ee e .

(1) Purchase of goods and receiving of services

The Group

Na e	Na e f e a ac	2017 Amount	2016 A
Y&C E g e	P c a e f g d	557,315	301,945
S a Hea D A b e	P c a e f g d	236,412	101,317
N gg G a g e	P c a e f g d	149,041	67,117
Q gc e Ba b	P c a e f g d	136,819	42,536
X W d	P c a e f g d	126,447	65,225
Z e a g X g Ba b	P c a e f g d	105,467	
Se S a g a	P c a e f g d	66,700	76,521
SUMITOMO CORPORATION	P c a e f g d	14,797	13,670
TSC	P c a e f g d	7,113	53,877
A a T ad g C ., L d	P c a e f g d	6,313	19,117
O e e a ed a e	P c a e f g d	20,456	20,440
S b- a	P c a e f g d	1,426,880	761,765
O e e a ed a e	Rece g f e ce	26,151	7,369

The Company

F e e f e d ec e a d e a age e f e C a ea e efe N e VIII.5(4).

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g Ta a f Refe e ce O)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transactions (Continued)

(2) Sales of goods and rendering of services

The Group

Na e	Na e f e a ac	2017 Amount	2016 A
S a Hea D A be	P c a e f g d	733,497	247,240
OOS-I e a a B.V.	P c a e f g d	385,375	
FCI	P c a e f g d	372,760	
FCS	P c a e f g d	171,003	
SUMITOMO CORPORATION	P c a e f g d	108,475	159,688
Z e a g X g Ba b	P c a e f g d	78,943	
O e I e a a	P c a e f g d	74,953	42,518
FML	P c a e f g d	56,913	124,800
Ea e I e a a C a e (G a g)	P c a e f g d	46,354	8,866
N g a C a g g	P c a e f g d	44,589	8,645
FCC	P c a e f g d	40,179	22,700
O e a I e a a C a e (J) L ed	P c a e f g d	22,890	19,454
NYK Z e a	P c a e f g d	602	228
G a g S e L g c	P c a e f g d	–	8,359
O e e a ed a e	P c a e f g d	45,455	18,911
S b- a	P c a e f g d	2,181,988	661,409
O e e a ed a e	Re de g f e ce	31,365	31,404

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transactions (Continued)

(3) Financing

The Group

Na e	A	S a g da e	E d g da e	Interest income earned/ interest expense recognized in 2017	N e
Financing received					
Ga f	51,329	19 Se e be 2008	Re a e da e f ed	1,040	L a f P a e a e de e a
	51,329				
Financing provided					
R Y Rea E a e	331,250	31 Dece be 2012	Re a e da e f ed	3,460	L a f P a e a e de e a
S a g a Fe g a g	34,204	25 Dece be 2007	Re a e da e f ed	–	L a f P a e a e de e a
S a g a X ba	12,408	20 Oc be 2017	20 Ja a 2018	108	L a f a e de e a
Na g Ne A a c	13,813	24 Ja a 2017 27 Feb a 2017 27 Dece be 2017	24 Ja a 2018 27 Feb a 2018 27 e 2018	918	L a f a e de e a
X a g W d I d	4,075	20 e 2006	Re a e da e f ed	–	L a f a e de e a
	395,750				

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transactions (Continued)

(4) Other related party transactions

(i) T e C a ad ed a e a e c e e ce 28 Se e be 2010 (ee N e IX). De a f e e c ed a e g a ed e a age e e e a a 31 Dece be 2017 a e a f :

Name	Position	Number of granted share options (in'0000)
Ma B a g	P e de , E ec e D ec	285
W Fa e	V ce C a a	75
L Y	V ce C a a	75
Ya	V ce C a a	65
L X eb	V ce C a a	100
Z a g Ba g	V ce C a a	75
Ga X a g	V ce C a a	38
Ze g Ha	Ge e a Ma age f F a ce Ma age e De a e	29
	Sec e a f e B a d	75
T a		817

S e e a age e e e e g a ed e ab e a e f e C a b a e e g a ed a e f E c, e b d a f e C a . De a f e e c ed a e g a ed e a age e e e a a 31 Dece be 2017 a e a f :

Name	Position	Number of granted share options (in'0000)
W Fa e	V ce C a a	50
Ya	V ce C a a	25
Ga X a g	V ce C a a	190
Ze g Ha	Ge e a Ma age f F a ce De a e	25
	Sec e a f e B a d	129.8
T a		419.8

N e: Af e de be a a e f ee g f e eg e f e B a d f D ec f e C a 2017, M . J Ja g e g ed d e ee a a d a ed M . Ze g Ha a ge e a a age f e C a ' f a ca a age e de a e .

O 31 Dece be 2017, M . J Ja g ad 516,000 a d g f e C a a d 1.4 e e c ed f E c.

F de a ed f a f fa a e f e g a ed a e af e a d, ea e efe N e IX.

(A a RMB'000 e e e a ed)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transactions (Continued)

(4) Other related party transactions (Continued)

(ii) Emoluments of the directors, supervisor and senior management of the Company (Continued)

D ec ' e ' a d e e a age e e e ' e e f e ea e ded 31 Dece be 2017 a e a f (C ed):

Name		Remuneration	Emoluments for other management service of the Company or subsidiaries: Salary and allowance	Pension	Bonus	Others	Total
Supervisors							
X g B		–	245	42	48	13	348
Z a g M g e		–	–	–	–	–	–
S e g	N e ( )	–	–	–	–	–	–
Wa g H g e	N e ( )	–	–	–	–	–	–
S b- a		–	245	42	48	13	348

N e ( ): O 26 Se e be 2017, a ed b e c a ' f E a d a Ge e a Mee g 2017, M . S e g e g ed d e ee a f e f e ff ce f e S e a d M . Wa g H g e a ec e ded b e S e C ee be e e f e e e a e a e de f e 8 S e C ee.

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transactions (Continued)

(4) Other related party transactions (Continued)

(ii) Emoluments of the directors, supervisor and senior management of the Company (Continued)

Directors', supervisors' and senior management's emoluments for the year ended 31 December 2017 are as follows (Continued):

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transactions (Continued)

(4) Other related party transactions (Continued)

(ii) Emoluments of the directors, supervisor and senior management of the Company (Continued)

D ec , ' e , ' a d e , e a age e e e ' e e f e ea e ded 31 Dece be 2016 a e a f :

Na e		Re e a	E e f e a age e e ce f e C a b da e Sa a a d a a ce	Pe	B	O e	T a
Directors							
Wa g H g							
Z a g La g	N e ()						
Wa g a g	N e ()						
Ma B a g			2,660	64	2,805	444	5,973
W S g	N e ()						
Wa g Z a	N e ()						
L C g	N e ()						
Pa C e g e		200					200
Wa g G		200					200
L Ke	N e ()						
Pa Z e g	N e ()	200					200
S b- a		600	2,660	64	2,805	444	6,573

N e (): O 31 Ma 2016, a ed b e 2015 a a ge e a ee g f e C a , M . Z a g La g, M . W S g a d M . L Ke e g ed d e e a f e e f ff ce.

(A a RMB'000 e e e a ed)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transactions (Continued)

(4) Other related party transactions (Continued)

(ii) *Emoluments of the directors, supervisor and senior management of the Company (Continued)*

D ec ', e ' a d e a age e e e ' e e f e ea e ded 31 Dece be 2016 a e a f (C ed):

		E e f e a age e				
		e ce f e C a b da e				
Na e	Re e a	Saa a d a a ce	Pe	B	O e	T a
Supervisors						
He Ja e	N e( )					
X g B		236	39	54	12	341
L W	N e( ), ( )					
Z a g M g e	N e( )					
L S e g	N e( )					
S b- a		236	39	54	12	341

N e( ): O 31 Ma 2016, a ed b e 2015 a a ge e a ee g f e C a , M . Wa g a g a ed b e b a d f d ec a e ce c a a a d -e ec ed d ec f e eg e f e b a d f d ec . M . L C g a a ed a e -e ec ed d ec f e eg e f e b a d f d ec . M . Pa Z e g a a ed a a de e de -e ec ed d ec f e eg e f e B a d f D ec .

N e( ): O 31 Ma 2016, a ed b e 2015 a a ge e a ee g f e C a , M . Wa g Z a a d M . He Ja e ef e ffce d e e e a f e e f ffce. M . Wa g Z a a a ed b e b a d f d ec a e -e ec ed d ec f e eg e f e B a d f D ec , M . L W , M . Z a g M g e a ed b e b a d f e a e a e de e e e a e e f e eg e f e e c ee.

N e( ): O 20 Dece be 2016, a ed b e C a ' 1 E a d a Ge e a Mee g 2016, M . L W e g ed d e b c a ge a d a ed M . L S e g a e f e 8 S e C ee f e C a .

(All amounts in RMB'000 unless otherwise stated)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transactions (Continued)

(4) Other related party transactions (Continued)

(ii) Emoluments of the directors, supervisor and senior management of the Company (Continued)

Directors', supervisors' and senior management's emoluments for the year ended 31 December 2016 are as follows (Continued):

Name	Remuneration	Emoluments for management services of the Company and its subsidiaries: Salary and allowance	Pension	Bonus	Others	Total
Other Senior Executives						
[illegible]		1,325	107	1,220	31	2,683
[illegible]		886	105	1,130	31	2,152
[illegible]		1,379	107	1,220	31	2,737
[illegible]		1,325	92	1,220	25	2,662
[illegible]		864		1,220		2,084
[illegible]		1,439	89	620	22	2,170
[illegible]		1,325		1,140		2,465
[illegible] Note(i)		1,013	71	660	31	1,775
[illegible]		1,444	64	1,100	31	2,639
Sub-total		11,000	635	9,530	202	21,367
Total	600	13,896	738	12,389	658	28,281

Note(i): [illegible] 2016, [illegible]

[illegible] 2016.

[illegible]

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (C

IX. SHARE-BASED PAYMENTS

1. Information about share-based payments

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

IX. SHARE-BASED PAYMENTS (CONTINUED)

2. Information on equity-settled share-based payment

(1) Information on share-based payment of Enric

E c a b da f e C a ca ed a a e a c a a ed b e a e de ' ee g 11 N e be 2009. Acc d g e Pa e e a age e e e a d e e ee E c e e g a ed a e f E c a c de a b c be f a e f E c. T e a e 50% e e c ab e af e e ea f e da e f g a a d a e e 100% e e c ab e af e ea f e da e f g a . Eac g e e de e g b c be f e d a a e E c. T e a be f a e g a ed a 43,750,000, e e e c e ce f HKD4 e a e.

E c ca ed a e a e a c a a ed b e a e de ' ee g 28 Oc be 2011. Acc d g Pa II, e b a d f d ec f e C a a ed g a a e e e a age e e e a d e e ee f E c a c de a b c be f a e f E c. T e a e 40% e e c ab e af e e ea f e da e f g a a d, 70% e e c ab e af e 2 ea f e da e f g a , a d e 100% e e c ab e af e 3 ea f e da e f g a . Eac g e e de e g b c be f e d a a e E c. T e a be f a e g a ed a 38,200,000, e e c e ce f HKD2.48 e a e.

E c a b da f e C a ca ed a a e a c a a ed b e a e de ' ee g 5 e 2014. Acc d g e Pa e e a age e e e a d e e ee E c e e g a ed a e f E c a c de a b c be f a e f E c. T e a e 40% e e c ab e af e ea f e da e f g a , 70% e e c ab e af e ee ea f e da e f g a a d 100% e e c ab e af e f ea f e da e f g a . Eac g e e de e g b c be f e d a a e E c. T e a be f a e g a ed a 38,420,000, e e e c e ce f HKD11.24 e a e.

M e e f a e f E c:

	2017 '000	2016 '000
Beg g ba a ce	83,572	86,599
E e c ed d e e d	(5,814)	(1,211)
Ca ce ed d e e d	(417)	(1,776)
F fe ed d e e d	(967)	(40)
E d g ba a ce	76,374	83,572

IX. SHARE-BASED PAYMENTS (CONTINUED)

2. Information on equity-settled share-based payment (Continued)

(2) Information on equity-settled share-based payment of the Company

A a e ce e a a ed e a e de ' ee g f e C a e d 28 Se e be 2010. Acc d g e Sc e e, e b a d f d ec f e C a a ed g a a e e e a age e e e a d e e ee b c be f e a e f e C a . T e effec e e d f e Sc e e e ea f e f g a da e f a e . T e a e e e c ab e e d . T e a e 25% e e c ab e f e f a ac da e af e 24 ce e g a da e e a a ac da e af e 48 ce g a da e. T e e a g 75% a e e e c ab e f e f a ac da e af e 48 ce g a da e e a a ac da e f e Sc e e. Eac g e e de e g b c be f e d a a e e C a . I add e de a e a fac a e c d a f :

(a) T e de d a e e ea ' e a a .

(b) T e c ea e f e f a b ab e d a a e de f e C a af e ded c g ed g f d be e a e 6% a d e a e age e e a e af e ded c g ed g f d be e a 10% f e e ea f e e e c e da e.

(c) D g e a g e d, e e f a b ab e d a a e de f e C a a d e e f a b ab e d a a e de f e C a af e ded c g ed g f d be e a e a e age f e f e ee f ca ea bef e e g a da e ga e.

O 12 Ma 2015, Acc d g e e a d a a e eg ee g f e e e f e B a d f D ec 2015, e ec d e e c e e d f e f ba c f c. eac ed e c d f e e c e. T e ac a e e c e e d a f 2 e 2015 27 Se e be 2020, e a be f e e c ab e g a 39,660,000. O 9 O5 e 2015, Acc d g e e a d a a e14 ee g B a d f D ec 2015, e ec d e e c e e d f e (e)0.5ec d ba c eac ed e c d f e e c c e e d a f 024 O5 e 201g 27 Se e e 2205, e af e f e e c ab e g a 4,132,5000.

e af e f e a ga e d a 660,000,000 ea afga)1718(a)32( )]TJ0 Tc 0 T 0 -1.333 TD[e e e c e a ce e de de a e e e e e c e c e RMB10.49e e a e.

e a e de ee g f ecC a c e d 22 Se e e 211e g a e d6 a e e d c. e a d a e db f ecC a 'ee de 28 Se e e. 210 a a e e c e c e fRMB137.7e e a e. eaef a d e e c e a ad ed fRMB160.0e

IX. SHARE-BASED PAYMENTS (CONTINUED)

2. Information on equity-settled share-based payment (Continued)

(2) Information on share-based payment of the Company (Continued)

M e e f a e f e C a :

	2017 '000	2016 '000
Beg g ba a ce	25,229	25,986
E e c ed c e e d	(4,312)	(757)
E d g ba a ce	20,917	25,229

(3) Basis of the best estimate of the number of equity instruments expected to vest is as follows:

A eac ba a ce ee da e c g e e g e d, e C a a e e be e a acc d g e a e f a f e be f e ee a e g a ed e a d e e e be f e e e ec ed e . O e g da e, e e a e a be e a e be f e e a a e e ed.

T e e a g f ca d ffe e ce f e a be ee c e ea a d a ea .

A a 31 Dece be 2017, Acc a ed a ec g ed ca a e e f a e-ba ed a e	400,716
T a e e ec g ed f e - e ed a e-ba ed a e f c e ea	
I c d g:	
a b ed e C a	
a b ed E c	16,324
	16,324

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

X. CONTINGENCIES

1. Contingent liabilities

CIMC Raff e , a b da f e G , g ed a d g a f c c c ac e e e a c a e . T e e e a c a e be e ed a CIMC Raff e fa ed de e c ed e a ed b e c ac a d ad e a ce f e f e c ac CIMC Raff e a d de a ded c e a f USD37,400,000 (a e RMB244,379,000). A f 31 Dece be 2016, CIMC Raff e a ec a f ed e ad a ce a e f US$18,700,000 (a e RMB122,189,000) e a ab e . A f e da e f e a d e , e a e a b a . T e a age e e ec a e f a b a e a e a d e a ed ab e a e acc ed.

YZTH, a b da f e C a ded a a ee e gage a b c e f c e b g e c , b e f e a e a e a e bee e d e e e e , e a age e ea e ec ed e e b f YZTH e a e a f e c e , e ef e e e a ed e a ed ab e f RMB3,096,000 (31 Dece be 2016: RMB19,778,000) a e acc ed, c ba ed e a f a a e ec ed be c e a ed.

2. Guarantees provided for external parties

CIMC Raff e , a b da f e G , ded e a a ee f e e e ea g f c e . A a 31 Dece be 2017, e a a a eed b Raff e a ab RMB258,646,000 (31 Dece be 2016: RMB382,000,000).

CIMC Ve ce G , a b da f e G , g ed c ac C a Me c a Ba , C a E e b g Ba , H a g Ba a d I d , a Ba , c a g a ed e d , b , a d d e f CIMC Ve ce G a d b da e a g f c a e f e ce , d c . A a 31 Dece be 2017, b e e

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

X. CONTINGENCIES (CONTINUED)

3. Notes payable issued but not accounted for, outstanding letter of credit issued but undue and outstanding performance guarantees

T e G de ec g e b a abe e e f c ed ed a de . C e d g e e , ad a ce e a d e a abe a e ec g ed a e ea e f e da e f de e f g d a d e a da e f e b ed. A a 31 Dece be 2017, e G ad b ed b acc ed f RMB4,180,000 a d a d g e e f c ed RMB274,253,000, a g RMB278,433,000 (31 Dece be 2016: RMB1,143,013,000).

A a 31 Dece be 2017, e C a ad a d g ba a ce f g a a ee f b d a e RMB779,996,000 a d USD30,000,000 (e a e RMB196,026,000) e ec e , a g RMB976,022,000 (31 Dece be 2016: RMB1,053,740,000).

A a 31 Dece be 2017, e a f e e ed e e f g a a ee f e G ' b d a ed b e ba a RMB90,121,000, f c e ba a ce f e e f a ce g a a ee a RMB59,349,000, e ba a ce f e a e g a a ee a RMB10,440,000, a d e ba a ce f e a g a a ee a RMB6,950,000, e ba a ce f c g a a ee a RMB6,000,000, e ba a ce f ad a ce a e g a a ee a RMB4,073,000, e ba a ce f b d b d a RMB1,950,000, e ba a ce f e d g a a ee a RMB1,299,000, a d e ba a ce f ge e a c g a a ee a 60,000 a (31 Dece be 2016: RMB55,889,000).

A a 31 Dece be 2017, e ba a ce f a d g g a a ee f e G ' b d a T a da A , a ed b e ba a RMB857,578,000, f c e ba a ce f e f a ce g a a ee a RMB409,001,000, a d e ba a ce f ad a ce g a a ee a RMB281,602,000. T e ba a ce f -f a c g g a a ee a RMB68,991,000, e ba a ce f a g a a ee a RMB16,842,000, e ba a ce f b d b d a RMB41,679,000, e ba a ce f e e e d e e b d a RMB2,214,000, a d e ba a ce f a g a a ee a RMB37,249,000 (31 Dece be 2016: RMB682,818,000).

A a 31 Dece be 2017, CIMC E c a d b d a e ad a d g ba a ce f g a a ee ed b e e a ba a RMB994,460,000, f c e ba a ce f e ec g a a ee a RMB382,927,000, a d e ba a ce f e e f a ce a d a g a a ee a RMB329,295,000, e ba a ce f ad a ce a e g a a ee a RMB154,849,000, e ba a ce f P ge G a a ee a RMB113,667,000, e ba a ce f a g a a ee a RMB5,923,000, a d e e g a a ee a RMB7,799,000 (31 Dece be 2016: RMB779,018,000).

A a 31 Dece be 2017, CMIC Raff e ad a d g ba a ce f g a a ee ed b e e a ba a US$3,110,000 (e a e RMB20,321,000), f c e ba a ce f e e f a ce g a a ee a US$310,000 (e a e RMB2,025,000). T e ba a ce f a g a a ee a USD2,800,000 (e a e RMB18,296,000) (31 Dece be 2016: RMB905,730,000).

A a 31 Dece be 2017, CIMC F a ce C a , e b d a f e G , ad a d g ba a ce f g a a ee f e b d a f e G , f c e ba a ce a RMB7,559,000, e ba a ce f e f a ce g a a ee a RMB476,000, a d e ba a ce f a g a a ee a l e a f RMB4,000,000, e ba a ce f e a e g a a ee a RMB2,000,000, a d e ba a ce f e e ' a e f e g a a ee a RMB1,083,000 (31 Dece be 2016: RMB28,396,000).

(A a RMB'000 e e e a ed)

X. CONTINGENCIES (CONTINUED)

4. Significant pending litigations

O 23 Ja a 2018, S a g a N . 2 I e ed a e Pe e' C ade (2016) S a g a 02 M gc N . 473 C dg e , S a g a X Z S g Ma e a C ., L d. (S a g a X Z) ed a e c a , e defe da S a g a Na a T ade C ., L d. a d Na g Pac f c C ., L d., a a a e b ga f e , c a e ce f S a g a X a d e c e d g e d e e e . A g e c a a a ea ed e e d c , e a age e f e c a e ec ed a a g e . d e e c de a f de c e. A f 31 Dece be 2017, e c a a acc ed a f RMB102,525,000.

XI. COMMITMENTS

1. Significant commitments

(1) Capital commitments

	2017	2016
S g f ca f ed a e c a e c ac e ed de e f a ce e a a f e f a ce	98,366	108,730
I e e c ac e ed b e f ed e f ed a a	10	129,423
S g f ca c ac e ed f S be a fac ed f a e ea e	44,342	179,633
T a	142,718	417,786

(2) Operating lease commitments

T e e ea e a e d e de e g ed e cab e e a g ea e c ac a e ea e d a e a ed a f :

	2017	2016
W 1 ea (c e)	54,387	45,683
O e 1 ea b 2 ea (c e)	24,211	26,155
O e 2 ea b 3 ea (c e)	10,288	20,690
O e 3 ea	49,855	49,420
T a	138,741	141,948

O e a g ea e e ec g ed a f 2017 a ed 78,490,000 (2016: 88,124,000).

(A a RMB'000 e e e a ed)

XII. EVENTS AFTER THE BALANCE SHEET DATE

1. Dividend distribution after the balance sheet date

D de d ed (N e (1))	805,380

(1) Dividend for ordinary shares proposed after the balance sheet date

A a 27 Ma c 2018, b a d f d ec ed d ca d de d e d a a e de f RMB0.27 e a e, a d e a f a e ca a ed a f 31 Dece be 2017 a RMB805,380,000 (2016: RMB0.06 e a e, a a f RMB179,887,000). T a e be a ed b e a e de ee g. T e d de d d ba ed e be f a e e d de d eg a da e. D de d ed af e e ba a ce ee da e a e ec g ed a ab e a e ba a ce ee da e.

2. Revision of accounting policy

I 2017, e M f F a ce a e ded e f g e acc g a da d (c ec e , e Ne a da d) e Acc g S a da d f B e E e e N .14 Re e e (e Ne Re e e S a da d), Acc g S a da d f B e E e e N . 22 Rec g a d Mea e e f F a ca I e , Acc g S a da d f B e E e e N . 23 Ta fe f F a ca A e , Acc g S a da d f B e E e e N . 24 Hedge Acc g , Acc g S a da d f B e E e e N . 37 P e e a a d Re g f F a ca I e (c ec e , Ne F a ca I e S a da d). T e af e a d Ne S a da d a bee ad ed ce 1 Ja a 2018, e G a e d c e acc g a e e de e e e f e Ne S a da d c e c g f e f a e e f 2018.

T e Ne Re e e S a da d def e e e e e ec g ed e e e ba c f e e e a g d e ce . Acc d g e c e ge ce e f e Ne S a da d, c a e d eed e a e e e e d' c a ab e f g e , e c a e ac f e e e a f e e a da d e f da be ad ed e e a ed ea g a e beg g f e e d e e a ed e e f a ca a e e . T e a age e a a e ed e ac f e a ca f e Ne Re e e S a da d e G ' f a ca a e e : (1) T e Ne S a da d, e e a a e g f c ac a e a d c ac ab e e ba a ce ee , c e e a ec a f ca f e e d e c ded e ba a ce ee ; (2) W e a fe e f g c d , e a g d (c d g ea e a e) c ced g e e f a ce ce e aceab e e , a d e e a g e e e c ac e d, e e e g ece e a e f e a e e f a ce a a e bee c e ed fa , a d ea e a e a e a be ec g ed a e e e ba ed e e f a ce g e ea ed b e e d, acc d g e c d f f g e b ga a ce a e d f e. T e a age e be e e a e Ne Re e e S a da d a e g f ca ac e f a ca a d e a g e f e G .

[illegible] 31 [illegible] 2017
[illegible]

XII. EVENTS AFTER THE BALANCE SHEET DATE (CONTINUED)

2. Revision of accounting policy (Continued)

[illegible]

[illegible]

XIII. SEGMENT REPORTING

[illegible]

1. Segment profits, losses, assets and liabilities

[illegible]

[illegible]

[illegible]

(A a RMB'000 e e e a ed)

XIII. SEGMENT REPORTING (CONTINUED)

1. Segment profits, losses, assets and liabilities (Continued)

I f a be d c ed eac f e G ' e abe eg e (c d g a age e ' e d ca e e ed f a a d d c , e e ed b acc g a da d) a e G e ea g eg e ' f /( ), a e a d ab e e a f :

Item	Containers 2017	Road transportation vehicles 2017	Energy and chemistry & food equipment 2017	Offshore business 2017	Airport facilities 2017	Logistic services 2017	Finance 2017	Property development 2017	Heavy trucks 2017	Others 2017	Elimination between segments 2017	Total 2017
E e a a ac	24,936,966	19,312,933	11,649,409	1,241,605	3,592,934	8,128,290	2,339,934	986,797	2,516,229	1,594,833	–	76,299,930
I e eg e a ac	109,731	207,731	196,791	1,243,812	3,577	67,162	707	19,995	49,516	1,524,504	(3,423,526)	–
C f a e f a e a	20,772,143	15,729,623	9,496,115	2,451,403	2,793,427	7,387,048	896,360	584,561	2,413,675	2,908,088	(3,840,046)	61,592,397
I e e c e/( )												

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

XIII. SEGMENT REPORTING (CONTINUED)

1. Segment profits, losses, assets and liabilities (Continued)

I f a be d c ed eac f e G ' e abe eg e (c d g a age e ' e d ca e e ed f a a d d c e e ed b acc g a da d) a e G e ea g eg e ' f /( ), a e a d ab e e a f (C ed):

I e	C a e 2016	a a e ce 2016	E e g a d R ad ce & f d e 2016	Off e b e 2016	A fac e 2016	L g c e ce 2016	F a ce 2016	P e de e e 2016	Hea c 2016	O e 2016	E a be ee eg e 2016	T a 2016
E e a a ac	10,521,948	14,462,631	9,093,044	459,747	3,213,229	7,081,494	2,302,412	895,106	1,641,820	1,440,221		51,111,652
			61,0442T 7.67,761 0 Td820165									
I e eg e a ac	545,051	232,051	260,742	3,845,883		47,962		(172,016)	83,946	779,355	(5,622,974)	
C f a e f a e a	9,672,008	11,838,314	7,414,373	3,809,783	2,496,377	6,300,173	1,012,075	379,143	1,685,239	1,930,739	(5,519,215)	41,019,009
I e e c e/( ) e e												
a d a c a e	(998)	(3,107)	(2,070)		14,585	61,632	17,403	4,703	1,946	(6,828)		87,266
A e a e e	18,016	152,894	1,464 3 a.961 570 Td32Td((3,9,355)T 60 T025 Td(61,632)T 7411 98 Td(18,016)T 72911 80((6,2,355)T 6.61350 Td((9,355)T 6971 -0 Td(17,40)T 7.731 -0 Td(8,016)T 7.80 T Td(7742016)T 7.31 71434(41,019,075)T -107.23									

(A a RMB'000 e e e a ed)

XIII. SEGMENT REPORTING (CONTINUED)

2. Geographic information

T e f g abe e f a ab e ge g a ca f a f e G 'e e e f e e a c e a d e G ' -c e a e (e c d g f a ca a e a d defe ed a a e , a e f e be). T e ge g a ca ca f c e a e ba ed e ca a c e e ce e e ded e g d e e de e ed. T e ge g a ca ca f e ec f ed -c e a e a e ba ed e ca f e a e (f f ed a e), e ca f e b e c e a e a ca ed (f a g be a e a d g d), e ca f e a f ea ca e a d e e .

Geographic information (according to the receiving party division)

	Total revenue from external customers		Total non-current assets	
	2017	2016	31 December 2017	31 Dece be 2016
P.R.C a	32,769,171	23,563,045	53,560,445	53,280,989
A a (e c e f C a)	5,412,665	7,266,749	696,672	714,570
A e ca	18,482,055	9,718,213	359,408	391,179
E e	18,029,736	8,068,004	1,863,541	1,544,659
O e	1,606,303	2,495,641	65,098	85,495
T a	76,299,930	51,111,652	56,545,164	56,016,892

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES

T e G a e e f g f e f f a ca e e a c e f e G ' e a c a c de:

- C ed
- L d
- I e e a e
- F e g e c a ge

T e e e f a ab e G ' e e eac f e ab e a d e ce e G ' bec e ce a d ce e f ea g a d a ag g a d e c.

T e G a ee e a a e ba a ce be ee e a d be ef f e f f a ca e a d ga e e ad e e effec a e f f a ca e e G ' f a ca e f a ce. Ba ed c bec e e G ' a age e ce a e e ab ed de f a d a a e e faced b e G e a a e a d c a d a d ad e e ce . R a age e ce a d e a e e ed e a efec c a ge a e c d a d e G ' ac e . T e a a d de a e f e G de a e b e a a d ad- c e e f a age e c a d ced e .

[illegible]
(A a [illegible] RMB'000 [illegible])
[illegible]

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

1. Credit risk

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

1. Credit risk (Continued)

T e G ' e e ced e ced a b e d d a c a ac e c a d d e f eac d e a e a c a ea c e d e e a e. A d e ef e g f ca c ce a f c ed a e a e e G a g f ca e e d d a d e . A e ba a ce ee da e, e G a d e C a ad a ce a c ce a f c ed a 31.54% (2016: 30.89%) f e a acc ece ab e a d e ece ab e e e d e f e f e a ge d e f e G .

I e e a e a ade d ed e ed a ec g ed c e c a ge (e ce f e e f g- e a e g c e). Be de , e c ed a g f c e a d be e a e ab e e G . F a ac g de a e f a c a e c e a e d a e d c ed a g a d e G a a g ed e g ISDA ag ee e (I e a a S a De a e

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

2. Liquidity risk (Continued)

The following tables set out the remaining contractual maturities at the balance sheet date of the Group's financial liabilities and financial assets, which are based on contractual undiscounted cash flows (including interest payments computed using contractual rates or, if floating, based on rates current at 31 December) and the earliest date the Group can be required to pay:

	31 December 2017 Undiscounted contractual cash flow					
	Within 1 year or on demand	1 to 2 years	2 to 5 years	Over 5 years	Total	Carrying amount at balance sheet date
Financial assets						
Cash at bank and on hand	5,596,314	–	–	–	5,596,314	5,596,314
Financial assets at fair value through profit or loss	194,880	206,604	111,930	–	513,414	513,414
Accounts receivable and other receivables	27,187,046	–	–	–	27,187,046	27,187,046
Current portion of non-current assets	6,294,086	–	–	–	6,294,086	4,314,250
Available-for-sale financial assets	–	–	36,301	411,980	448,281	441,581
Interest receivable	19,092	–	–	–	19,092	19,092
Dividend receivable	4,408	–	–	–	4,408	4,408
Long-term receivables	–	3,589,848	5,449,700	11,540,062	20,579,610	12,880,540
Sub-total	39,295,826	3,796,452	5,597,931	11,952,042	60,642,251	50,956,645
Financial liabilities						
Financial liabilities at fair value through profit or loss	40,832	–	–	–	40,832	40,832
Short-term borrowings	15,317,347	–	–	–	15,317,347	15,317,347
Notes payable	1,785,456	–	–	–	1,785,456	1,785,456
Debentures payable	264,000	6,210,029	2,233,400	–	8,707,429	7,986,500
Accounts payable and other payables	19,070,852	–	–	–	19,070,852	19,070,852
Interest payable	377,793	–	–	–	377,793	377,793
Dividend payable	254,434	–	–	–	254,434	254,434
Current portion of non-current liabilities	4,085,579	–	–	–	4,085,579	4,085,579
Other current liabilities	588,235	–	–	–	588,235	595,907
Long-term borrowings	1,015,960	4,860,647	20,562,836	831,199	27,270,642	24,140,168
Long-term payables	–	182,388	175,466	–	357,854	347,269
Other non-current liabilities	278,214	278,214	278,214	1,349,863	2,184,505	1,737,505
Sub-total	43,078,702	11,531,278	23,249,916	2,181,062	80,040,958	75,739,642
Net total	(3,782,876)	(7,734,826)	(17,651,985)	9,770,980	(19,398,707)	(24,782,997)

(A a RMB'000 e e e a ed)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

2. Liquidity risk (Continued)

	31 Dece be 2016 U d c ed c ac a ca f					
	W 1 ea de a d	1 2 ea	2 5 ea	Q e 5 ea	T a	Ca g a ba a ce ee da e
Financial assets						
Ca a ba . a d a d	6,325,998				6,325,998	6,325,998
F a ca a e a fa a e g f	141,160		325,187		466,347	466,347
Acc ece ab e a d e ece ab e	24,619,828				24,619,828	24,619,828
C e f -c e a e	5,513,253				5,513,253	3,941,689
A a ab e-f - a e f a ca a e			36,803	412,240	449,043	442,726
I e e ece ab e	9,250				9,250	9,250
D de d ece ab e	41,959				41,959	41,959
L g- e ece ab e		3,997,923	5,268,322	12,907,684	22,173,929	13,220,242
S b- a	36,651,448	3,997,923	5,630,312	13,319,924	59,599,607	49,068,039
Financial liabilities						
F a ca ab e a fa a e g f	199,225		3,816		203,041	203,041
S - e b g	15,729,787				15,729,787	15,729,787
N e a ab e	1,551,582				1,551,582	1,551,582
Debe e a ab e	189,000	189,000	8,175,500		8,553,500	7,986,500
Acc a ab e a d e a ab e	15,315,024				15,315,024	15,315,024
I e e a ab e	303,375				303,375	303,375
D de d a ab e	16,746				16,746	16,746
C e f -c e ab e	3,667,872				3,667,872	3,667,872
O e c e ab e	1,666,966				1,666,966	1,687,762
L g- e b g	1,056,608	10,819,611	16,387,132	3,464,214	31,727,565	27,023,222
L g- e a ab e		520,988	4,767	23,220	548,975	529,372
O e -c e ab e	314,210	314,210	314,210	1,685,812	2,628,442	2,037,458
S b- a	40,010,395	11,843,809	24,885,425	5,173,246	81,912,875	76,051,741
Ne a	(3,358,947)	(7,845,886)	(19,255,113)	8,146,678	(22,313,268)	(26,983,702)

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

2. Liquidity risk (Continued)

A a 31 Dece be 2016, e G [illegible]

A a e ba a ce ee da e, e G [illegible]

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
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XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

3. Interest rate risk

Fixed and floating interest-bearing financial instruments [illegible]

(1) As at 31 December 2017, the Group held the following interest-bearing financial instruments:

	31 December 2017		31 December 2016	
	Interest rate (%)	Amount	Interest rate (%)	Amount
Fixed rates interest-bearing financial instruments				
Long-term receivables	2.58%-17.53%	12,880,540	2.58%-17.53%	13,220,242
Current portion of Long-term receivables	2.58%-17.53%	4,314,250	2.58%-17.53%	3,941,689
Financial liabilities				
Short-term borrowings	1.30%~6.09%	3,917,219	0.65%-16.41%	6,280,953
Debentures payable	3.07%-3.89%	7,986,500	3.07%-3.89%	7,986,500
Current portion of long-term borrowings	2.53%-5.46%	1,281,655	2.65%-2.90%	800,000
Long-term borrowings	1.20%-7.03%	3,529,147	1.45%-6.37%	1,043,007
Other current payables	0.01%-1.00%	588,235	0.01%-1.00%	1,666,966
Other non-current payables	4.99%-12.00%	1,737,505	4.99%-12.00%	2,037,458
Total		(1,845,471)		(2,652,953)

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

3. Interest rate risk (Continued)

(1) A a 31 Dece be 2017, e G ed e f g e e -bea g f a c a e : (C ed)

	31 December 2017		31 Dece be 2016	
	Interest rate (%)	Amount	I e e a e (%)	A
Floating rates interest-bearing financial instruments				
Financial assets				
Ca a ba a d a d	0.30%-2.75%	5,596,314	0.30%-2.75%	6,325,998
Financial liabilities				
C e f g-e b g	1.775%+1M libor~ 6M libor+195bps	2,700,971	1M L b +145b 1M L b +245b	2,725,710
L g-e b g	1.15%+1M libor~ 3M libor+240bps	20,611,021	1M L b +145b 6M L b +310b	25,980,215
S -e b g	6M libor+2.8%~ 1M libor+150bps	11,400,128	1M L b +125b 6M L b +230b	9,448,834
L g-e a ab e	8.02%~12.86%	347,269	8.02% 12.86%	529,372
C e f g-e a ab e	8.02%~12.86%	100,609	8.02% 12.86%	138,312
T a		(29,563,684)		(32,496,445)

(2) Sensitivity analysis

A a 31 Dece be 2017, e a ed a a ge e a c ea e/dec ea e f 25 ba (31 Dece be 2016: 25 ba) e e a e , a e a ab e e d c a , d c ea e/dec ea e e G ' e f b 55,432,000 a d e b 55,432,000 (2016: 60,931,000 a d 60,931,000, e ec e).

T e e a a ab e d ca e e a a e c a ge e e f a d e a d a e a g a e c a ge e e a e ad c ed a e ba a ce ee da e a d ad bee a ed e- ea e e f a ca e e d b e G c e e G fa a e e e a e a e ba a ce ee da e. I e ec f ee e ca f e e a e a g f f a g a e -de a e e e d b e G a e ba a ce ee da e, e ac e e f a d e e a ed a a a a ed ac e e e e c e f c a c a ge e e a e. T e a a a e f ed e a e ba f e e ea .

Chapter XIII

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

4. Foreign exchange risk (Continued)

(A a RMB'000 e e e a ed)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

4. Foreign exchange risk (Continued)

(3) Sensitivity analysis

A g e . a abe e a e e c a ge a e e a c a ged, e e c a ge a e f e RMB aga e U.S. d a a d H g K g d a ca ed e RMB a ec a e b 2.30% a d 2.27% 31 Dece be 2017 (RMB e c a ge a e aga e U.S. d a a d H g K g d a ca ed e RMB de ec a e b 2.80% a d 2.70% a f 31 Dece be 2016). A e a e e, RMB e c a ge a e aga e e a d e Ja a e e e de ec a ed e a e f e RMB b 3.06% a d 1.22% (31 Dece be 2016, e e c a ge a e f e RMB aga e a d e Ja a e e e de ec a ed e RMB b 2.80% a d 1.90%), a d e e f g c ea e/(dec ea e) a e de a d e f . T effec c e ed RMB a e e c a ge a e e ba a ce ee da e.

	E t	Ne f
31 Dece be 2017		
USD	124,096	124,096
EUR	29,792	29,792
HKD	(1,263)	(1,263)
JPY	669	669
T a	153,294	153,294
31 Dece be 2016		
USD	(415,669)	(415,669)
EUR	26,128	26,128
HKD	(2,115)	(2,115)
JPY	1,716	1,716
T a	(389,940)	(389,940)

A a 31 Dece be 2017, e a a e a abe e a c a ged, e e c a ge a e c a ge f RMB d a a d H g K g d a de a ed RMB2.30% a d 2.27% (31 Dece be 2016 e e c a ge a e c a ge f RMB aga US d a a d H g K g e c ade RMB a ec a 2.80% a d 2.70%), a d e e c a ge a e c a ge f RMB aga e a d e ade RMB e. T e a e f 3.06% a d 1.22% (RMB e c a ge a e c a ge f e e b aga e e a d e 31 Dece be 2016 a d e a ec a f RMB2.80% a d 1.90%) ead e a e c a ge e e a d f a d f a e de a d e a e b e d ec .

(A a RMB'000 e e e a ed)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimates

T e e e e fa a e e a c c e fa a e ea e e ca eg ed e e de e ed e ba f e e e a g f ca e fa a e ea e e e e :

Le e 1: Q ed ce ad ed) ac e a e f de ca a e ab e ;

Le e 2: I e a ed ce ded e e 1 a a e b e abe f e a e ab , e e d ec (a , a ce) d ec (a , de ed f ce);

Le e 3: I f e a e ab a a e ba ed b e abe a e da a (a b e abe).

(1) Assets measured at fair value on a recurring basis

T e f g abe e e e G ' a e a d ab e a a e ea ed a fa a e e ab e ee e e a a 31 Dece be 2017:

Assets	Note	Level 1	Level 2	Level 3	Total
Financial assets					
F a ca a e a fa a e g f					
I e e e ed f ad g	IV.2	183,303	–	–	183,303
De a e f a ca a e	IV.2	–	328,751	–	328,751
Hedg g e	IV.2	–	1,360	–	1,360
A a ab e-f -a e f a ca a e	IV.11	3,995	436,661	–	440,656
F a ca a e a		187,298	766,772	–	954,070
Non-financial assets					
I e e e	IV.14	–	–	1,679,189	1,679,189
T a		187,298	766,772	1,679,189	2,633,259

Liabilities	Note	Level 1	Level 2	Level 3	Total
F a ca ab e a fa a e g f					
De a e f a ca ab e	IV.26	–	(3,025)	–	(3,025)
Hedg g I e	IV.26	–	–	–	–
F a ca g a a ee c ac	IV.26	–	–	(37,807)	(37,807)
T a		–	(3,025)	(37,807)	(40,832)

(All amounts in RMB'000 unless otherwise stated)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimates (Continued)

(1) Assets measured at fair value on a recurring basis (Continued)

The following table presents the Group's assets and liabilities that are measured at fair value at each reporting date as at 31 December 2016:

Assets	Note	Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets at fair value through profit or loss					
Investments in securities held for trading	IV.2	138,072			138,072
Derivative financial assets	IV.2		326,969		326,969
Hedging instruments	IV.2		1,306		1,306
Available-for-sale financial assets	IV.11	2,441	30,803		33,244
Financial assets total		140,513	359,078		499,591
Non-financial assets					
Investment properties	IV.14			1,752,608	1,752,608
Total		140,513	359,078	1,752,608	2,252,199

Liabilities	Note	Level 1	Level 2	Level 3	Total
Financial liabilities at fair value through profit or loss					
Derivative financial liabilities	IV.26		(15,838)		(15,838)
Hedging instruments	IV.26		(4,244)		(4,244)
Financial guarantee contract	IV.26			(57,419)	(57,419)
Contingent consideration				(125,540)	(125,540)
Total	IV.26		(20,082)	(182,959)	(203,041)

The Group recognises transfers between levels of the fair value hierarchy as of the date of the event or change in circumstances that caused the transfer. During the year, there were no significant transfers between Level 1 and Level 2 or from or to Level 3.

For traded [illegible] financial instruments, the fair value is based on quoted market price; for non-traded [illegible] financial instruments, [illegible] valuation [illegible] EBITDA [illegible].

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimates (Continued)

(1) Assets measured at fair value on a recurring basis (Continued)

T e G [illegible] a a ed [illegible] a fed a e c d c a a f e fa a e f e e e e. T e e d ed c de c e de a d c de. T e e a [illegible] c de e a g a e, ca a a a e a d ce.

T e f g ab e e e e e f e -f a ca a e Le e 3:

	Investment properties

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimates (Continued)

(1) Assets measured at fair value on a recurring basis (Continued)

[illegible] 3:

			Significant unobservable inputs			
	Fair value as at 31 December 2017	Valuation techniques	Name	Scope/ weighted average	Relationship with fair value	Observable/ Unobservable
[illegible]			Rate of return/capitalisation rate	6%-8%		
[illegible]	1,265,466	Income model	Monthly rental (RMB/square meter/month)	7-98	(a)	Unobservable
			Budgeted construction cost to be incurred (RMB/square meter)	650-4,600		
[illegible]	413,723	Cost model	Anticipated developer's profit margin	9%-12%	(a)	Unobservable
		Direct comparison	Market price (RMB/square meter)	450-2,200	(a)	Unobservable

(a) [illegible]:

- [illegible];
- [illegible];
- [illegible];
- [illegible];
- [illegible];
- [illegible].

			[illegible]			
	[illegible] 31 [illegible] 2016	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]			[illegible]	6%-8%		
[illegible]	1,139,285	[illegible]	[illegible]	7-95	(a)	[illegible]
			[illegible]	650-4,600		
[illegible]	613,323	[illegible]	[illegible]	9%-12%	(a)	[illegible]
		[illegible]	[illegible]	450-2,200	(a)	[illegible]

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimates (Continued)

(2) Assets measured at fair value on a non-recurring basis

T e -c e a e ed f a e a e ea ed a e e f e b a e a d e fa a e e ed a e e e . A a 31 Dece be 2017, e G ' a e ca fed a a a abe f a e c de e e e f 26,401,000, f ed a e f 91,825,000, a g b e a e f 102,665,000 a d c c g e f 14,312,000 ea ed a fa a e e d a e e e (N e IV.8). T e fa a e e a ed ba ed e e e a e f e a ed e ca f (26,401,000, 124,243,000, 124,260,000 a d 21,885,000), c be g e d e e.

(3) Assets and liabilities not measured at fair value but for which the fair value is disclosed

F a ca a e a d ab e e g ea ed b e a ed c e d f c d g: acc ece ab e, - e b g , acc a ab e, g- e b g , debe e a ab e , g- e a ab e e c.

A a 31 Dece be 2017, a f a ca e a e ca ed a a a e a d ffe e f e fa a e.

T e e a ac e a e f b d a ab e a d fa a e de e ed b e a e ac e a e , c be g e f e e. Fa a e f g- e b g , g- e a ab e a d debe e a ab e ac e a e de e ed b e d c ed e ca f f e c ac acc da ce e e a c a ab e a d ffe e a e ca f de e a e c d , c be g e d e e.

(4) Estimation and assumption of fair values

T e f g a e e a e d a d a ed e a g e fa a e f f a ca a e a fa a e g f a d f a ca ab e a fa a e g f , a a ab e-f - a e f a ca a e e ba a ce ee da e.

(a) Equity investments

Fa a e ba ed ed a e ce a e ba a ce ee da e f fa a e f f a ca a e a fa a e g f a d f a ca ab e a fa a e g f (e c d g de a e), a d a a ab e-f - a e f a ca a e f e e a ac e a e .

(b) Receivables

T e fa a e e a ed a e e e a e f e e ca f , d c ed a e a e e e a e a e ba a ce ee da e.

(c) Borrowings, debentures payable, long-term payables and other non-derivatives financial liabilities

T e fa a e f b g , debe e a ab e, g- e a ab e a d e -de a e f a ca ab e e a ed a e e e a e f e ca f , d c ed a e a e a e f e e a e ba a ce ee da e.

(A a RMB'000 e e e a ed)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimates (Continued)

(4) Estimation and assumption of fair values (Continued)

(d) Derivatives

T e fa a e f f a d e c a ge c ac e e ba ed e ed a e ce b d c g e c ac a f a d ce a d ded c g e c e a e. T e fa a e f e e a e a ba ed b e e . T e e a e e ed f ea ab e e b d c g e a ed e ca f ba ed e e a d a f eac c ac a d g a e e e a e f a a e e a e e a e ea e e da e.

(e) Financial guarantees

T e fa a e f f a ca g a a ee ed de e ed b efe e ce fee c a ged a a ' e g a ac f a e ce e c f a b a ab e e e e a ed b efe e ce e e a e d ffe e a b c a g e ac a a e c a ged b e de e e g a a ee ade a a ab e e e a ed a e a e e de d a e c a ged ad e g a a ee bee a a ab e e e ab e e a e f c f a ca be ade.

XV. CAPITAL MANAGEMENT

T e G ' bec e f a ag g ca a a e afeg a d e g ' ab f a ab e de e e de de e f a e de a d be ef f e a e de a d a a a a ca a c e ed ce e c f ca a.

I de a a ad e ca a c e e G a ad e a f d de d a d a e de e ca a a e de e e a e e a e ed ce deb .

T a ca a f e g a e de ' e e c da ed ba a ce ee . T e g bec e e a a da ca a e e a d e deb a e a ca a.

T e G ca a e ba f Deb -A e a . T a ca a ed a a ab e d ded b a a e .

I 2017, e G a age ca a a b c g e Deb -A e a e ceed 70% (2016: e ceed 70%). T e Deb -A e a a a 31 Dece be 2017 a d 2016 e e a f :

	31 December 2017	31 Dece be 2016
T a L ab e	87,366,945	85,479,956
T a A e	130,604,379	124,614,748
Deb -A e a	66.89%	68.60%

(A a RMB'000 e e e a ed)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS

1. Cash at bank and on hand

	31 December 2017	31 Dece be 2016
Ba de	1,360,476	2,647,574
O e ca ba a ce	6,400	12,648
	1,366,876	2,660,222
I c d g: ca ab ad	–	519

A a 31 Dece be 2017, e c ed ca a ba a d a d f e C a a ed 31,146,000 (31 Dece be 2016: 2,752,000).

A 31 Dece be 2017, e f ed de f e C a e F a ca C a , a b da f e G , a 1,000,000,000 (31 Dece be 2016: 942,000,000).

2. Dividends receivable

	31 December 2017	31 Dece be 2016
CIMC H g K g	3,210,156	3,435,198
SCIMC	592,706	592,706
SCIMCEL	462,372	462,372
CIMCVG	398,970	
CIMCVL	156,034	149,577
TJCIMCLE	48,915	48,915
M de L g c	29,146	29,146
SCIMCEL	19,263	19,263
Ta Ka gde L g c E e C ., L d	411	411
XHCIMC	396	
CIMC W d	–	874
QDSV	–	17,356
T a	4,918,369	4,755,818

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

3. Other receivables

(1) Other receivables are analysed by categories of customers as follows:

	31 December 2017	31 Dece be 2016
A d e f e a ed a e	13,104,034	13,109,464
De a d a g	14,739	15,711
O e	82,949	10,821
S b- a	13,201,722	13,135,996
Le : f bad deb	(4,580)	(4,580)
T a	13,197,142	13,131,416

(2) Other receivables are analysed by aging as follows:

	31 December 2017	31 Dece be 2016
W 1 ea (I c e)	9,713,039	9,642,304
1 2 ea (I c e)	684,266	1,530,022
2 3 ea (I c e)	1,434,185	574,631
O e 3 ea	1,370,232	1,389,039
S b- a	13,201,722	13,135,996
Le : f bad deb	(4,580)	(4,580)
T a	13,197,142	13,131,416

T e age g ca c a ed a g f e da e e e ece abe ec g ed.

A a 31 Dece be 2017 a d 31 Dece be 2016, e C a d d a e e d e e ece abe a e e a ed.

(A a RMB'000 e e e a ed)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

3. Other receivables (Continued)

(3) Other receivables are analysed by categories as follows:

	31 December 2017				31 Dece be 2016			
	Ending balance		Provision for doubtful debts		E d g ba a ce		P f d b deb	
	Amount	% of total balance	Amount	% of total balance	A	% f a ba a ce	A	% f a ba a ce
O e ece abe a a a e d d a g f ca	13,161,642	99.70%	–	–	13,066,919	99.47%		
O e ece abe a a a e d d a g f ca	40,080	0.30%	4,580	11.43%	69,077	0.53%	4,580	6.63%
T a	13,201,722	100.00%	4,580	0.03%	13,135,996	100.00%	4,580	0.03%

T e e e e c a e a a e C a e d f e ece ab e a e e ade a e af e a d.

(4) Other receivables with amounts that are individually significant and that the related provision for doubtful debts is provided on the individual basis

A a 31 Dece be 2017 a d 31 Dece be 2016, e C a a e ece ab e a a a e d d a g f ca a d a e e a ed f d b deb ded e d d a ba .

(5) Other receivables with amounts that are not individually significant but that the related provision for doubtful debts is provided on the individual basis.

A a 31 Dece be 2017 a d 31 Dece be 2016, e C a a e ece ab e a a a e d d a g f ca b a e e a ed f bad deb ded e d d a ba .

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

3. Other receivables (Continued)

(6) Other receivables that the related provision for bad debts is provided on grouping basis using the ageing analysis method are analysed as follows:

	31 December 2017	31 Dece be 20161 0 e1(1 e0150.027.819 0 9

(A a RMB'000 e e e a ed)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

3. Other receivables (Continued)

(9) As at 31 December 2017, the five largest other receivables are analysed as follows:

	Nature	Amount	Aging	% of total balance	Provision for doubtful debts
CIMC H g K g	d a fe , da a fe	3,761,960	W 1 ea , 1 2 ea	28.50%	
J C&C T c	d a fe	1,417,182	W 1 ea , 1 2 ea , 2 3 ea , e a 3 ea	10.73%	
H g Be g	d a fe	1,079,848	1 2 ea	8.18%	
CIMC Lea g	d a fe	865,250	1 2 ea	6.55%	
CIMC RAFFLES	d a fe	876,402	1 2 ea	6.64%	
		8,000,642		60.60%	

T e C a ' f e a ge e ece ab e a a 31 Dece be 2016 a ed 7,609,722,000 a d acc g f 57.93% f e a e ece ab e .

(10) Other receivables from shareholders holding more than 5% (including 5%) of the voting rights of the Company are analysed as follows

A a 31 Dece be 2017 a d 31 Dece be 2016, a d e f a e de d g e a 5% (c d g 5%) f e g g f e C a c ded e ab e ba a ce f e ece ab e .

(11) Receivables from related parties

	Relationship with the Company	31 December 2017 Amount	31 December 2017 % of total balance	31 Dece be 2016 A	31 Dece be 2016 % f a ba a ce
A c a e	A c a e	82,252	0.62%	575,378	4.38%
S b d a e	S b d a e	13,021,782	98.64%	12,534,086	95.42%
T a		13,104,034	99.26%	13,109,464	99.80%

(12) Other receivables derecognised due to transfer of financial assets

A f Dece be 31 2017, e e e e ece ab e de ec g ed d e a fe f f a c a a e f e C a e c e ea (31 Dece be 2016: N).

(13) Amount of assets and liabilities recognised due to the continuing involvement of securitised other receivable

A f Dece be 31 2017, e e e ec ed e ece ab e d g ea (31 Dece be 2016: N).

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

4. Available-for-sale financial assets

	31 December 2017	31 December 2016
Measured at cost		
Available-for-sale equity instruments (1)	391,970	391,970
Less: Provision for impairment	(3,065)	(3,065)
	388,905	388,905

(1) Related information analysis of available-for-sale financial assets is as follows:

Available-for-sale financial assets measured at cost:

	31 December 2016	Increase during the year	Decrease during the year	31 December 2017	Shareholding (%)	Cash dividend declared
Available-for-sale equity instruments						
C						
BOCM Schroder Fund Management	8,125			8,125	5.00%	
China Railway United Logistics	– China Railway United 4.0stics			380,78hina rl(fGuangdo518Samsunge5.18.00,78hina1,3		

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

XVI.

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

5. Long-term equity investments (Continued)

(1) Subsidiaries (Continued):

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XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

6. Fixed asset

	Plants and buildings	Machinery and equipment	Office and other equipment	Total
Original cost				
31 Dece be 2016	115,451	24,240	124,075	263,766
Ta fe f c c ge	33,294	3,604	18,105	55,003
Dec ea e c e ea	–	(88)	(10,191)	(10,279)
31 Dece be 2017	148,745	27,756	131,989	308,490
Accumulated depreciation				
31 Dece be 2016	(48,594)	(18,219)	(94,581)	(161,394)
De ec a ec g ed c e ea	(3,829)	(1,488)	(7,881)	(13,198)
Dec ea e c e ea	–	79	9,154	9,233
31 Dece be 2017	(52,423)	(19,628)	(93,308)	(165,359)
Net book value				
31 Dece be 2016	66,857	6,021	29,494	102,372
31 Dece be 2017	96,322	8,128	38,681	143,131

T e a f de ec a acc ed f f ed a e 2017 a c ded e ad a e e e e a g 13,198,000 (2016: 12,772,000).

T e g a ce a fe ed f ed a e f c c - - g e a 55,003,000 (2016: 11,323,000).

7. Short-term borrowings

(1) The analysis of the Company's short-term loans is as follows：

	31 December 2017	31 Dece be 2016

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XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

11. Other payable

(1) The analysis of the Company's other payables is as follows:

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XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

13. Long-term borrowings

(1) The analysis of the Company's long-term loans is as follows:

	31 December 2017	31 Dece be 2016
Bank borrowings		
U ec ed	1,322,000	1,621,000

A a 31 Dece be 2017, e e e e e d e g- e b g f c e d a a e e e ded (31 Dece be 2016: N).

A a 31 Dece be 2017, e e e a e f g- e b g a ged f 1.20% 4.45% (31 Dece be 2016: 1.20% 3.65%).

14. Debentures payable

I f a f e C a ' debe e a ab e ea e efe N e IV.39.

15. Deferred tax assets and deferred tax liabilities

(1) The offsetting balances of deferred tax assets and liabilities offset and corresponding deductible or taxable temporary differences

	31 December 2017		31 Dece be 2016	
	Deductible/ (taxable) Temporary differences	Deferred tax assets/ (liabilities)	Ded c b e/ (a ab e) Te a d ffe e ce	Defe ed a a e / (ab e)
Defe ed a a e :				
E ee be ef a ab e	291,949	72,986	205,760	51,440
M e e f fa a e f f a ca a e a fa a e g f	614	154	3,360	840
S b- a	292,563	73,140	209,120	52,280
Off e g a	–	–		
Offsetting balances	292,563	73,140	209,120	52,280
I c d g:				
A e a ed e e e 1 ea (c e)		73,140		52,280

(All amounts in RMB'000 unless otherwise stated)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

16. Capital surplus

	1 January 2017	Increase in current year	Decrease in current year	31 December 2017
Share premium	3,601,855	73,823	–	3,675,678
Other capital reserves:				
Exchange reserve of foreign currency capital	687	–	–	687
Donated non-cash assets reserve	87	–	–	87
Equity-settled share-based payment	253,012	–	(30,077)	222,935
Other	(568,492)	–	–	(568,492)
Total	3,287,149	73,823	(30,077)	3,330,895

	1 January 2016	Increase in current year	Decrease in current year	31 December 2016
Share premium	3,589,082	12,773		3,601,855
Other capital reserves:				
Exchange reserve of foreign currency capital	687			687
Donated non-cash assets reserve	87			87
Equity-settled share-based payment	258,211		(5,199)	253,012
Other	(568,492)			(568,492)
Total	3,279,575	12,773	(5,199)	3,287,149

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XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

17. Other comprehensive income

	1 January 2017	Amount incurred in current year: Pre-tax amount incurred in current year	Amount incurred in current year: Post-tax amount attributable to the Company	31 December 2017
I e a a be ec a fed b e e f a d : P e e a a e e e	43,754	–	–	43,754

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (C

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XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

20. Financial expenses – net

	2017	2016
I e e e e e	537,640	313,968
Le : I e e c e	(332,379)	(203,925)
E c a ge ga a d	469,649	(468,808)
O e	15,150	5,157
T a	690,060	(353,608)

21. Profit arising from changes in fair value

	2017	2016
F a c a ab e a fa a e g f f e d e e d		
C a ge fa a e d g e ea	2,747	10,895

22. Investment income

(1) Investment income by projects

	2017	2016
I c e f g- e e e de c e d	947,752	1,242,065
I c e ea ed d g e d g e d f a ab e-f - a e f a c a a e	4,000	8,000
(L)/I c e f d a f g- e e e	(7)	7,225
O e e e c e	7,904	1,775
T a	959,649	1,259,065

23. Non-operating income

(1) Non-operating income by categories:

	2017	2016
G e e ga	–	33,047
O e	7,408	10
T a	7,408	33,057

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

23. Non-operating income (Continued)

(2) Details of government grants

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XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

26. Notes to the cash flow statement

(1) Supplementary information to the cash flow statement:

(a) *Reconciliation from net profit to cash flows from operating activities:*

	2017	2016
Ne f	79,106	1,827,623
De ec a f f ed a e	13,198	12,772
A a f a g be a e	259	259
A a f g-e e a d e e e	11,103	7,107
L /(P f) d a f f ed a e , a g be a e	647	(50)
P f c a ge fa a e	(2,747)	(10,895)
F a c a e e e	777,404	101,868
I e e c e	(959,649)	(1,259,065)
(I c ea e)/Dec ea e defe ed a a e	(20,860)	164,168
I c ea e e a g ece abe	(140,627)	(478,098)
Dec ea e/(I c ea e) e a g a abe	1,771,143	(5,160,495)
Ne ca f /(f) f e a g ac e	1,528,977	(4,794,806)

(b) *Net change of cash and cash equivalents:*

	2017	2016
Ca a d ca e ae a e e d f e ea	335,730	1,715,470
Le : ca a d ca e ae a e beg g f e ea	1,715,470	652,865
Ne (dec ea e)/ c ea e ca a d ca e ae	(1,379,740)	1,062,605

(2)

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SUPPLEMENTARY TO THE FINANCIAL STATEMENTS

1. STATEMENT OF NON-RECURRING PROFIT OR LOSS

	2017	2016
P f d a f -c e a e	15,635	264,552
G e e g a ec g ed f f e c e e d	472,626	497,336
Ga f c a ge fa a e a g f d g f a ca a e a fa a e g f a d f a ca ab e a fa a e g f a d e e ga a g f d a f f a ca a e a fa a e g f f a ca ab e a fa a e g f a d a a ab e-f - a e f a ca a e e ce f e effec e edg g ac e e a ed e G d a ac e	125,295	399,704
I c e f d a f g-e e e e	458,808	361,353
O e - e a g c e a d e e e e a e ab e e	335,255	139,625
O e ec g ga a d e	143,549	(1,362,915)
Effec f c e a	(326,880)	(422,180)
Effec f e e (af e a)	(82,114)	150,765
T a	1,142,174	28,240

N e: Af e a d ec g f a e e ed a a bef e a a .

Basis for preparation of statement of non-recurring profit or loss

U de e e e e E a a a ce e N . 1 f a d c e b c a e ffe g ed e e b c ec g f [2008] f CSRC, ec g f efe e a e f a ac a d e e a a e d ec e e a d a ac e , a a e e e a d a ac e , a e e a d a a d e ec ed ec f e a d e a e ce e f f a ca a e e a g ec c dec e f a ca e f a ce a d f ab f a e e e.

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2. RETURN ON NET ASSETS AND EARNINGS PER SHARE

I acc da ce I e e e P ce e e P e a a f I f a D c e f C a e I g P b c S a e N . 9 Ea g e a e a d e e a e (2010 e ed) a d e e a e e e f acc g a da d, e ca c a f ea g e a e a d e e a e f e C a ed a f :

C a e XIV

Acc d g e e a a d e e f e PRC Sec e La a d Mea e f I f a D c e f C a e Offe g S a e e P b c gaed b e CSRC, a e D ec a d e a age e f e C a , e a e ca e e e ed e 2017 A a Re f e C a a d c ded a a e a d bec e e e e e b e e f a ce f e C a , c a fa e e e e a , ead g a e e a e a a d e a g a d a d g ced e c e e e f e CSRC a d e e e a eg a a e .

C a e XV

T e f g d c e be a a ab e f ec a e ead a e f e C a S e e e b e e e a e a a e a d S a e de acc da ce C e e a a d e a e A ce f A ca :

1. T e a a e g ed b e c a a .

2. T e f a c a a e e de e a d a d ea f e e g a e e e a e a ed e e e c a g e f acc g affa a d e ead f e acc g de a e (acc g ff ce).

3. T e g a f e a d e de e ea f Acc a F a d de e a d a d ea f Ce f ed P b c Acc a .

4. T e g a c e f ed c e a d a ce e f e C a b ed e e a e a ed b e CSRC d g e Re g Pe d.

5. C e f e a C e e a d E g a ce e f e C a b ed e eb e f H g K g S c E c a g e a d e C a d g e Re g Pe d.

6. T e A ce f A ca .

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